

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 25 September 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
99544	NG2SZG	DE000NG2SZG8	2000000	ING Short Commodity Open End Turbo Certificate
99545	NG2SZH	DE000NG2SZH6	2000000	ING Short Commodity Open End Turbo Certificate
99546	NG2SZJ	DE000NG2SZJ2	2000000	ING Short Commodity Open End Turbo Certificate
99547	NG2SZK	DE000NG2SZK0	2000000	ING Short Commodity Open End Turbo Certificate
99548	NG2SZL	DE000NG2SZL8	2000000	ING Short Commodity Open End Turbo Certificate
99549	NG2SZM	DE000NG2SZM6	2000000	ING Short Commodity Open End Turbo Certificate
99550	NG2SZN	DE000NG2SZN4	2000000	ING Short Commodity Open End Turbo Certificate
99551	NG2SZP	DE000NG2SZP9	2000000	ING Short Commodity Open End Turbo Certificate
99552	NG2SZQ	DE000NG2SZQ7	2000000	ING Short Commodity Open End Turbo Certificate
99553	NG2SZR	DE000NG2SZR5	2000000	ING Short Commodity Open End Turbo Certificate
99554	NG2SZS	DE000NG2SZS3	2000000	ING Short Commodity Open End Turbo Certificate
99555	NG2SZT	DE000NG2SZT1	2000000	ING Short Commodity Open End Turbo Certificate

99556	NG2SZU	DE000NG2SZU9	2000000	ING Short Commodity Open End Turbo Certificate
99557	NG2SZV	DE000NG2SZV7	2000000	ING Short Commodity Open End Turbo Certificate
99558	NG2SZW	DE000NG2SZW5	2000000	ING Short Commodity Open End Turbo Certificate
99559	NG2SZX	DE000NG2SZX3	2000000	ING Short Commodity Open End Turbo Certificate
99560	NG2SZY	DE000NG2SZY1	2000000	ING Short Commodity Open End Turbo Certificate
99561	NG2SZZ	DE000NG2SZZ8	2000000	ING Short Commodity Open End Turbo Certificate
99562	NG2SZ0	DE000NG2SZ02	2000000	ING Short Commodity Open End Turbo Certificate
99563	NG2SZ1	DE000NG2SZ10	2000000	ING Short Commodity Open End Turbo Certificate
99564	NG2SZ2	DE000NG2SZ28	2000000	ING Short Commodity Open End Turbo Certificate
99565	NG2SZ3	DE000NG2SZ36	2000000	ING Short Commodity Open End Turbo Certificate
99566	NG2SZ4	DE000NG2SZ44	2000000	ING Short Commodity Open End Turbo Certificate
99567	NG2SZ5	DE000NG2SZ51	2000000	ING Short Commodity Open End Turbo Certificate
99568	NG2SZ6	DE000NG2SZ69	2000000	ING Short Commodity Open End Turbo Certificate
99569	NG2SZ7	DE000NG2SZ77	2000000	ING Short Commodity Open End Turbo Certificate
99570	NG2SZ8	DE000NG2SZ85	2000000	ING Short Commodity Open End Turbo Certificate
99571	NG2SZ9	DE000NG2SZ93	2000000	ING Short Commodity Open End Turbo Certificate
99572	NG2S0A	DE000NG2S0A2	2000000	ING Short Commodity Open End Turbo Certificate
99573	NG2S0B	DE000NG2S0B0	2000000	ING Short Commodity Open End Turbo Certificate
99574	NG2S0C	DE000NG2S0C8	2000000	ING Short Commodity Open End Turbo Certificate
99575	NG2S0D	DE000NG2S0D6	2000000	ING Short Commodity Open End Turbo Certificate
99576	NG2S0E	DE000NG2S0E4	2000000	ING Short Commodity Open End Turbo Certificate
99577	NG2S0F	DE000NG2S0F1	2000000	ING Short Commodity Open End Turbo Certificate
99578	NG2S0G	DE000NG2S0G9	2000000	ING Short Commodity Open End Turbo Certificate
99579	NG2S0H	DE000NG2S0H7	2000000	ING Short Commodity Open End Turbo Certificate
99580	NG2S0J	DE000NG2S0J3	2000000	ING Short Commodity Open End Turbo Certificate
99581	NG2S0K	DE000NG2S0K1	2000000	ING Short Commodity Open End Turbo Certificate
99582	NG2S0L	DE000NG2S0L9	2000000	ING Short Commodity Open End Turbo Certificate
99583	NG2S0M	DE000NG2S0M7	2000000	ING Short Commodity Open End Turbo Certificate

99584	NG2S0N	DE000NG2S0N5	2000000	ING Short Commodity Open End Turbo Certificate
99585	NG2S0P	DE000NG2S0P0	2000000	ING Short Commodity Open End Turbo Certificate
99586	NG2S0Q	DE000NG2S0Q8	2000000	ING Short Commodity Open End Turbo Certificate
99587	NG2S0R	DE000NG2S0R6	2000000	ING Short Commodity Open End Turbo Certificate
99588	NG2S0S	DE000NG2S0S4	2000000	ING Short Commodity Open End Turbo Certificate
99589	NG2S0T	DE000NG2S0T2	2000000	ING Short Commodity Open End Turbo Certificate
99590	NG2S0U	DE000NG2S0U0	2000000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	26 September 2019
6	Issue Date:	30 September 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
99544	DE000NG2SZG8	2000000	0.96	57.570000000	3.5	5.0	7.5	20.0	0.0	57.570000000	0.01	1.0	USD
99545	DE000NG2SZH6	2000000	1.19	57.820000000	3.5	5.0	7.5	20.0	0.0	57.820000000	0.01	1.0	USD
99546	DE000NG2SZJ2	2000000	1.42	58.070000000	3.5	5.0	7.5	20.0	0.0	58.070000000	0.01	1.0	USD
99547	DE000NG2SZK0	2000000	1.65	58.320000000	3.5	5.0	7.5	20.0	0.0	58.320000000	0.01	1.0	USD
99548	DE000NG2SZL8	2000000	1.87	58.570000000	3.5	5.0	7.5	20.0	0.0	58.570000000	0.01	1.0	USD
99549	DE000NG2SZM6	2000000	2.1	58.820000000	3.5	5.0	7.5	20.0	0.0	58.820000000	0.01	1.0	USD
99550	DE000NG2SZN4	2000000	2.33	59.070000000	3.5	5.0	7.5	20.0	0.0	59.070000000	0.01	1.0	USD
99551	DE000NG2SZP9	2000000	2.56	59.320000000	3.5	5.0	7.5	20.0	0.0	59.320000000	0.01	1.0	USD
99552	DE000NG2SZQ7	2000000	2.78	59.570000000	3.5	5.0	7.5	20.0	0.0	59.570000000	0.01	1.0	USD
99553	DE000NG2SZR5	2000000	3.01	59.820000000	3.5	5.0	7.5	20.0	0.0	59.820000000	0.01	1.0	USD
99554	DE000NG2SZS3	2000000	3.24	60.070000000	3.5	5.0	7.5	20.0	0.0	60.070000000	0.01	1.0	USD
99555	DE000NG2SZT1	2000000	3.47	60.320000000	3.5	5.0	7.5	20.0	0.0	60.320000000	0.01	1.0	USD
99556	DE000NG2SZU9	2000000	3.69	60.570000000	3.5	5.0	7.5	20.0	0.0	60.570000000	0.01	1.0	USD
99557	DE000NG2SZV7	2000000	3.92	60.820000000	3.5	5.0	7.5	20.0	0.0	60.820000000	0.01	1.0	USD
99558	DE000NG2SZW5	2000000	4.15	61.070000000	3.5	5.0	7.5	20.0	0.0	61.070000000	0.01	1.0	USD
99559	DE000NG2SZX3	2000000	4.38	61.320000000	3.5	5.0	7.5	20.0	0.0	61.320000000	0.01	1.0	USD

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99560	DE000NG2SZY 1	2000000	4.6	61.5700000 000	3.5	5.0	7.5	20.0	0.0	61.5700000 000	0.01	1.0	USD
99561	DE000NG2SZZ8	2000000	4.83	61.8200000 000	3.5	5.0	7.5	20.0	0.0	61.8200000 000	0.01	1.0	USD
99562	DE000NG2SZ02	2000000	5.06	62.0700000 000	3.5	5.0	7.5	20.0	0.0	62.0700000 000	0.01	1.0	USD
99563	DE000NG2SZ10	2000000	5.29	62.3200000 000	3.5	5.0	7.5	20.0	0.0	62.3200000 000	0.01	1.0	USD
99564	DE000NG2SZ28	2000000	0.33	62.5200000 000	3.5	5.0	7.5	20.0	0.0	62.5200000 000	0.01	1.0	USD
99565	DE000NG2SZ36	2000000	0.55	62.7700000 000	3.5	5.0	7.5	20.0	0.0	62.7700000 000	0.01	1.0	USD
99566	DE000NG2SZ44	2000000	0.78	63.0200000 000	3.5	5.0	7.5	20.0	0.0	63.0200000 000	0.01	1.0	USD
99567	DE000NG2SZ51	2000000	1.01	63.2700000 000	3.5	5.0	7.5	20.0	0.0	63.2700000 000	0.01	1.0	USD
99568	DE000NG2SZ69	2000000	1.24	63.5200000 000	3.5	5.0	7.5	20.0	0.0	63.5200000 000	0.01	1.0	USD
99569	DE000NG2SZ77	2000000	1.46	63.7700000 000	3.5	5.0	7.5	20.0	0.0	63.7700000 000	0.01	1.0	USD
99570	DE000NG2SZ85	2000000	1.69	64.0200000 000	3.5	5.0	7.5	20.0	0.0	64.0200000 000	0.01	1.0	USD
99571	DE000NG2SZ93	2000000	1.92	64.2700000 000	3.5	5.0	7.5	20.0	0.0	64.2700000 000	0.01	1.0	USD
99572	DE000NG2S0A 2	2000000	2.15	64.5200000 000	3.5	5.0	7.5	20.0	0.0	64.5200000 000	0.01	1.0	USD
99573	DE000NG2S0B0	2000000	2.37	64.7700000 000	3.5	5.0	7.5	20.0	0.0	64.7700000 000	0.01	1.0	USD
99574	DE000NG2S0C8	2000000	2.6	65.0200000 000	3.5	5.0	7.5	20.0	0.0	65.0200000 000	0.01	1.0	USD
99575	DE000NG2S0D 6	2000000	2.83	65.2700000 000	3.5	5.0	7.5	20.0	0.0	65.2700000 000	0.01	1.0	USD
99576	DE000NG2S0E4	2000000	3.06	65.5200000 000	3.5	5.0	7.5	20.0	0.0	65.5200000 000	0.01	1.0	USD
99577	DE000NG2S0F1	2000000	3.28	65.7700000 000	3.5	5.0	7.5	20.0	0.0	65.7700000	0.01	1.0	USD

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99578	DE000NG2S0G 9	2000000	3.51	66.0200000 000	3.5	5.0	7.5	20.0	0.0	66.0200000 000	0.01	1.0	USD
99579	DE000NG2S0H 7	2000000	3.74	66.2700000 000	3.5	5.0	7.5	20.0	0.0	66.2700000 000	0.01	1.0	USD
99580	DE000NG2S0J3	2000000	3.97	66.5200000 000	3.5	5.0	7.5	20.0	0.0	66.5200000 000	0.01	1.0	USD
99581	DE000NG2S0K 1	2000000	4.19	66.7700000 000	3.5	5.0	7.5	20.0	0.0	66.7700000 000	0.01	1.0	USD
99582	DE000NG2S0L9	2000000	4.42	67.0200000 000	3.5	5.0	7.5	20.0	0.0	67.0200000 000	0.01	1.0	USD
99583	DE000NG2S0M 7	2000000	4.65	67.2700000 000	3.5	5.0	7.5	20.0	0.0	67.2700000 000	0.01	1.0	USD
99584	DE000NG2S0N 5	2000000	4.88	67.5200000 000	3.5	5.0	7.5	20.0	0.0	67.5200000 000	0.01	1.0	USD
99585	DE000NG2S0P0	2000000	5.1	67.7700000 000	3.5	5.0	7.5	20.0	0.0	67.7700000 000	0.01	1.0	USD
99586	DE000NG2S0Q 8	2000000	5.33	68.0200000 000	3.5	5.0	7.5	20.0	0.0	68.0200000 000	0.01	1.0	USD
99587	DE000NG2S0R6	2000000	5.56	68.2700000 000	3.5	5.0	7.5	20.0	0.0	68.2700000 000	0.01	1.0	USD
99588	DE000NG2S0S4	2000000	5.79	68.5200000 000	3.5	5.0	7.5	20.0	0.0	68.5200000 000	0.01	1.0	USD
99589	DE000NG2S0T2	2000000	6.01	68.7700000 000	3.5	5.0	7.5	20.0	0.0	68.7700000 000	0.01	1.0	USD
99590	DE000NG2S0U 0	2000000	6.25	69.0200000 000	3.5	5.0	7.5	20.0	0.0	69.0200000 000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
99544	DE000N G2SZG8	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
99545	DE000N G2SZH6	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
99546	DE000NG2SZJ2	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
99547	DE000NG2SZK0	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLX9	The price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
99548	DE000N G2SZL8	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
99549	DE000N G2SZM6	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
99550	DE000N G2SZN4	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
99551	DE000N G2SZP9	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
99552	DE000N G2SZQ7	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
99553	DE000N G2SZR5	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
99554	DE000N G2SZS3	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
99555	DE000NG2SZT1	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
99556	DE000NG2SZU9	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
99557	DE000N G2SZV7	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
99558	DE000N G2SZW5	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLX9	The price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
99559	DE000N G2SZX3	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
99560	DE000N G2SZY1	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
99561	DE000N G2SZZ8	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
99562	DE000N G2SZ02	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
99563	DE000N G2SZ10	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
99564	DE000N G2SZ28	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
99565	DE000N G2SZ36	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
99566	DE000NG2SZ44	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
99567	DE000NG2SZ51	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
99568	DE000N G2SZ69	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
99569	DE000N G2SZ77	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9	The price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
99570	DE000N G2SZ85	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
99571	DE000N G2SZ93	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
99572	DE000N G2S0A2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
99573	DE000N G2S0B0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
99574	DE000N G2S0C8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
99575	DE000N G2S0D6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
99576	DE000N G2S0E4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
99577	DE000NG2S0F1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
99578	DE000NG2S0G9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
99579	DE000N G2S0H7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
99580	DE000N G2S0J3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9	The price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
99581	DE000N G2S0K1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
99582	DE000N G2S0L9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
99583	DE000N G2S0M7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
99584	DE000N G2S0N5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
99585	DE000N G2S0P0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
99586	DE000N G2S0Q8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
99587	DE000N G2S0R6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
99588	DE000NG2S0S4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
99589	DE000NG2S0T2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
99590	DE000N G2S0U0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
28	Fund Certificate Provisions				Not Applicable				
29	Government Bond Certificate Provisions				Not Applicable				

30	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2SZG8	Not Applicable	NG2SZG
DE000NG2SZH6	Not Applicable	NG2SZH
DE000NG2SZJ2	Not Applicable	NG2SZJ
DE000NG2SZK0	Not Applicable	NG2SZK
DE000NG2SZL8	Not Applicable	NG2SZL
DE000NG2SZM6	Not Applicable	NG2SZM
DE000NG2SZN4	Not Applicable	NG2SZN
DE000NG2SZP9	Not Applicable	NG2SZP
DE000NG2SZQ7	Not Applicable	NG2SZQ
DE000NG2SZR5	Not Applicable	NG2SZR
DE000NG2SZS3	Not Applicable	NG2SZS
DE000NG2SZT1	Not Applicable	NG2SZT
DE000NG2SZU9	Not Applicable	NG2SZU
DE000NG2SZV7	Not Applicable	NG2SZV
DE000NG2SZW5	Not Applicable	NG2SZW
DE000NG2SZX3	Not Applicable	NG2SZX
DE000NG2SZY1	Not Applicable	NG2SZY
DE000NG2SZZ8	Not Applicable	NG2SZZ
DE000NG2SZ02	Not Applicable	NG2SZ0
DE000NG2SZ10	Not Applicable	NG2SZ1
DE000NG2SZ28	Not Applicable	NG2SZ2
DE000NG2SZ36	Not Applicable	NG2SZ3
DE000NG2SZ44	Not Applicable	NG2SZ4
DE000NG2SZ51	Not Applicable	NG2SZ5
DE000NG2SZ69	Not Applicable	NG2SZ6
DE000NG2SZ77	Not Applicable	NG2SZ7
DE000NG2SZ85	Not Applicable	NG2SZ8
DE000NG2SZ93	Not Applicable	NG2SZ9
DE000NG2S0A2	Not Applicable	NG2S0A
DE000NG2S0B0	Not Applicable	NG2S0B
DE000NG2S0C8	Not Applicable	NG2S0C
DE000NG2S0D6	Not Applicable	NG2S0D
DE000NG2S0E4	Not Applicable	NG2S0E
DE000NG2S0F1	Not Applicable	NG2S0F
DE000NG2S0G9	Not Applicable	NG2S0G
DE000NG2S0H7	Not Applicable	NG2S0H
DE000NG2S0J3	Not Applicable	NG2S0J
DE000NG2S0K1	Not Applicable	NG2S0K
DE000NG2S0L9	Not Applicable	NG2S0L

DE000NG2S0M7	Not Applicable	NG2S0M
DE000NG2S0N5	Not Applicable	NG2S0N
DE000NG2S0P0	Not Applicable	NG2S0P
DE000NG2S0Q8	Not Applicable	NG2S0Q
DE000NG2S0R6	Not Applicable	NG2S0R
DE000NG2S0S4	Not Applicable	NG2S0S
DE000NG2S0T2	Not Applicable	NG2S0T
DE000NG2S0U0	Not Applicable	NG2S0U

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**