

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 26 September 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
99700	NG2S32	DE000NG2S329	2000000	ING Short Commodity Open End Turbo Certificate
99701	NG2S33	DE000NG2S337	2000000	ING Short Commodity Open End Turbo Certificate
99702	NG2S34	DE000NG2S345	2000000	ING Short Commodity Open End Turbo Certificate
99703	NG2S35	DE000NG2S352	2000000	ING Short Commodity Open End Turbo Certificate
99704	NG2S36	DE000NG2S360	2000000	ING Short Commodity Open End Turbo Certificate
99705	NG2S37	DE000NG2S378	2000000	ING Short Commodity Open End Turbo Certificate
99706	NG2S38	DE000NG2S386	2000000	ING Short Commodity Open End Turbo Certificate
99707	NG2S39	DE000NG2S394	2000000	ING Short Commodity Open End Turbo Certificate
99708	NG2S4A	DE000NG2S4A4	2000000	ING Short Commodity Open End Turbo Certificate
99709	NG2S4B	DE000NG2S4B2	2000000	ING Short Commodity Open End Turbo Certificate
99710	NG2S4C	DE000NG2S4C0	2000000	ING Short Commodity Open End Turbo Certificate
99711	NG2S4D	DE000NG2S4D8	2000000	ING Short Commodity Open End Turbo Certificate

99712	NG2S4E	DE000NG2S4E6	2000000	ING Short Commodity Open End Turbo Certificate
99713	NG2S4F	DE000NG2S4F3	2000000	ING Short Commodity Open End Turbo Certificate
99714	NG2S4G	DE000NG2S4G1	2000000	ING Short Commodity Open End Turbo Certificate
99715	NG2S4H	DE000NG2S4H9	2000000	ING Short Commodity Open End Turbo Certificate
99716	NG2S4J	DE000NG2S4J5	2000000	ING Short Commodity Open End Turbo Certificate
99717	NG2S4K	DE000NG2S4K3	2000000	ING Short Commodity Open End Turbo Certificate
99718	NG2S4L	DE000NG2S4L1	2000000	ING Short Commodity Open End Turbo Certificate
99719	NG2S4M	DE000NG2S4M9	2000000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 September 2019
6	Issue Date:	01 October 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
99700	DE000NG2S329	2000000	0.1	1508.6900000000	3.5	5.0	3.0	20.0	0.0	1508.6900000000	0.01	0.1	USD
99701	DE000NG2S337	2000000	0.24	1510.1900000000	3.5	5.0	3.0	20.0	0.0	1510.1900000000	0.01	0.1	USD
99702	DE000NG2S345	2000000	0.37	1511.6900000000	3.5	5.0	3.0	20.0	0.0	1511.6900000000	0.01	0.1	USD
99703	DE000NG2S352	2000000	0.51	1513.1900000000	3.5	5.0	3.0	20.0	0.0	1513.1900000000	0.01	0.1	USD
99704	DE000NG2S360	2000000	0.65	1514.6900000000	3.5	5.0	3.0	20.0	0.0	1514.6900000000	0.01	0.1	USD
99705	DE000NG2S378	2000000	0.78	1516.1900000000	3.5	5.0	3.0	20.0	0.0	1516.1900000000	0.01	0.1	USD
99706	DE000NG2S386	2000000	0.92	1517.6900000000	3.5	5.0	3.0	20.0	0.0	1517.6900000000	0.01	0.1	USD
99707	DE000NG2S394	2000000	1.06	1519.1900000000	3.5	5.0	3.0	20.0	0.0	1519.1900000000	0.01	0.1	USD
99708	DE000NG2S4A4	2000000	1.2	1520.6900000000	3.5	5.0	3.0	20.0	0.0	1520.6900000000	0.01	0.1	USD
99709	DE000NG2S4B2	2000000	1.33	1522.1900000000	3.5	5.0	3.0	20.0	0.0	1522.1900000000	0.01	0.1	USD
99710	DE000NG2S4C0	2000000	1.47	1523.6900000000	3.5	5.0	3.0	20.0	0.0	1523.6900000000	0.01	0.1	USD
99711	DE000NG2S4D8	2000000	1.61	1525.1900000000	3.5	5.0	3.0	20.0	0.0	1525.1900000000	0.01	0.1	USD
99712	DE000NG2S4E6	2000000	1.74	1526.6900000000	3.5	5.0	3.0	20.0	0.0	1526.6900000000	0.01	0.1	USD
99713	DE000NG2S4F3	2000000	1.88	1528.1900000000	3.5	5.0	3.0	20.0	0.0	1528.1900000000	0.01	0.1	USD
99714	DE000NG2S4G1	2000000	2.02	1529.6900000000	3.5	5.0	3.0	20.0	0.0	1529.6900000000	0.01	0.1	USD
99715	DE000NG2S4H	2000000	0.38	18.3342000	3.5	5.0	4.0	20.0	0.0	18.3342000	0.0001	1.0	USD

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99716	DE000NG2S4J5	2000000	0.56	18.5342000 000	3.5	5.0	4.0	20.0	0.0	18.5342000 000	0.0001	1.0	USD
99717	DE000NG2S4K 3	2000000	0.74	18.7342000 000	3.5	5.0	4.0	20.0	0.0	18.7342000 000	0.0001	1.0	USD
99718	DE000NG2S4L1	2000000	0.1	942.820000 0000	3.5	5.0	5.0	20.0	0.0	942.820000 0000	0.01	0.01	USD
99719	DE000NG2S4M 9	2000000	0.19	952.820000 0000	3.5	5.0	5.0	20.0	0.0	952.820000 0000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
99700	DE000N G2S329	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
99701	DE000N G2S337	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
99702	DE000N G2S345	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
99703	DE000N G2S352	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
99704	DE000N G2S360	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
99705	DE000N G2S378	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
99706	DE000N G2S386	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
99707	DE000N G2S394	Gold	Gold-Spot	GOLD SPOT \$/OZ	The spot	Not Applicable	Not Applicable.	Not Applicable	The close of trading

				(Bloomberg code: XAU <Crncy>)	price	e.		e	on the Exchange
99708	DE000N G2S4A4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99709	DE000N G2S4B2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99710	DE000N G2S4C0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99711	DE000N G2S4D8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99712	DE000N G2S4E6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99713	DE000N G2S4F3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99714	DE000N G2S4G1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99715	DE000N G2S4H9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99716	DE000N G2S4J5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99717	DE000N G2S4K3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99718	DE000N G2S4L1	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ	The spot	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading

				(Bloomberg code: XPT <Crncy>)	price	e.		e	on the Exchange
99719	DE000N G2S4M9	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
28	Fund Certificate Provisions				Not Applicable				
29	Government Bond Certificate Provisions				Not Applicable				
30	Index Futures Certificate Provisions				Not Applicable				

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)
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5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2S329	Not Applicable	NG2S32
DE000NG2S337	Not Applicable	NG2S33
DE000NG2S345	Not Applicable	NG2S34
DE000NG2S352	Not Applicable	NG2S35
DE000NG2S360	Not Applicable	NG2S36
DE000NG2S378	Not Applicable	NG2S37
DE000NG2S386	Not Applicable	NG2S38
DE000NG2S394	Not Applicable	NG2S39
DE000NG2S4A4	Not Applicable	NG2S4A
DE000NG2S4B2	Not Applicable	NG2S4B
DE000NG2S4C0	Not Applicable	NG2S4C
DE000NG2S4D8	Not Applicable	NG2S4D
DE000NG2S4E6	Not Applicable	NG2S4E
DE000NG2S4F3	Not Applicable	NG2S4F
DE000NG2S4G1	Not Applicable	NG2S4G
DE000NG2S4H9	Not Applicable	NG2S4H
DE000NG2S4J5	Not Applicable	NG2S4J
DE000NG2S4K3	Not Applicable	NG2S4K
DE000NG2S4L1	Not Applicable	NG2S4L
DE000NG2S4M9	Not Applicable	NG2S4M

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other

	than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**