

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 16 September 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
98817	NG2SB3	DE000NG2SB34	2000000	ING Short Commodity Open End Turbo Certificate
98818	NG2SB4	DE000NG2SB42	2000000	ING Short Commodity Open End Turbo Certificate
98819	NG2SB5	DE000NG2SB59	2000000	ING Short Commodity Open End Turbo Certificate
98820	NG2SB6	DE000NG2SB67	2000000	ING Short Commodity Open End Turbo Certificate
98821	NG2SB7	DE000NG2SB75	2000000	ING Short Commodity Open End Turbo Certificate
98822	NG2SB8	DE000NG2SB83	2000000	ING Short Commodity Open End Turbo Certificate
98823	NG2SB9	DE000NG2SB91	2000000	ING Short Commodity Open End Turbo Certificate
98824	NG2SCA	DE000NG2SCA0	2000000	ING Short Commodity Open End Turbo Certificate
98825	NG2SCB	DE000NG2SCB8	2000000	ING Short Commodity Open End Turbo Certificate
98826	NG2SCC	DE000NG2SCC6	2000000	ING Short Commodity Open End Turbo Certificate
98827	NG2SCD	DE000NG2SCD4	2000000	ING Short Commodity Open End Turbo Certificate
98828	NG2SCE	DE000NG2SCE2	2000000	ING Short Commodity Open End Turbo Certificate

98829	NG2SCF	DE000NG2SCF9	2000000	ING Short Commodity Open End Turbo Certificate
98830	NG2SCG	DE000NG2SCG7	2000000	ING Short Commodity Open End Turbo Certificate
98831	NG2SCH	DE000NG2SCH5	2000000	ING Short Commodity Open End Turbo Certificate
98832	NG2SCJ	DE000NG2SCJ1	2000000	ING Short Commodity Open End Turbo Certificate
98833	NG2SCK	DE000NG2SCK9	2000000	ING Short Commodity Open End Turbo Certificate
98834	NG2SCL	DE000NG2SCL7	2000000	ING Short Commodity Open End Turbo Certificate
98835	NG2SCM	DE000NG2SCM5	2000000	ING Short Commodity Open End Turbo Certificate
98836	NG2SCN	DE000NG2SCN3	2000000	ING Short Commodity Open End Turbo Certificate
98837	NG2SCP	DE000NG2SCP8	2000000	ING Short Commodity Open End Turbo Certificate
98838	NG2SCQ	DE000NG2SCQ6	2000000	ING Short Commodity Open End Turbo Certificate
98839	NG2SCR	DE000NG2SCR4	2000000	ING Short Commodity Open End Turbo Certificate
98840	NG2SCS	DE000NG2SCS2	2000000	ING Short Commodity Open End Turbo Certificate
98841	NG2SCT	DE000NG2SCT0	2000000	ING Short Commodity Open End Turbo Certificate
98842	NG2SCU	DE000NG2SCU8	2000000	ING Short Commodity Open End Turbo Certificate
98843	NG2SCV	DE000NG2SCV6	2000000	ING Short Commodity Open End Turbo Certificate
98844	NG2SCW	DE000NG2SCW4	2000000	ING Short Commodity Open End Turbo Certificate
98845	NG2SCX	DE000NG2SCX2	2000000	ING Short Commodity Open End Turbo Certificate
98846	NG2SCY	DE000NG2SCY0	2000000	ING Short Commodity Open End Turbo Certificate
98847	NG2SCZ	DE000NG2SCZ7	2000000	ING Short Commodity Open End Turbo Certificate
98848	NG2SC0	DE000NG2SC09	2000000	ING Short Commodity Open End Turbo Certificate
98849	NG2SC1	DE000NG2SC17	2000000	ING Short Commodity Open End Turbo Certificate
98850	NG2SC2	DE000NG2SC25	2000000	ING Short Commodity Open End Turbo Certificate
98851	NG2SC3	DE000NG2SC33	2000000	ING Short Commodity Open End Turbo Certificate
98852	NG2SC4	DE000NG2SC41	2000000	ING Short Commodity Open End Turbo Certificate
98853	NG2SC5	DE000NG2SC58	2000000	ING Short Commodity Open End Turbo Certificate
98854	NG2SC6	DE000NG2SC66	2000000	ING Short Commodity Open End Turbo Certificate
98855	NG2SC7	DE000NG2SC74	2000000	ING Short Commodity Open End Turbo Certificate
98856	NG2SC8	DE000NG2SC82	2000000	ING Short Commodity Open End Turbo Certificate

98857	NG2SC9	DE000NG2SC90	2000000	ING Short Commodity Open End Turbo Certificate
98858	NG2SDA	DE000NG2SDA8	2000000	ING Short Commodity Open End Turbo Certificate
98859	NG2SDB	DE000NG2SDB6	2000000	ING Short Commodity Open End Turbo Certificate
98860	NG2SDC	DE000NG2SDC4	2000000	ING Short Commodity Open End Turbo Certificate
98861	NG2SDD	DE000NG2SDD2	2000000	ING Short Commodity Open End Turbo Certificate
98862	NG2SDE	DE000NG2SDE0	2000000	ING Short Commodity Open End Turbo Certificate
98863	NG2SDF	DE000NG2SDF7	2000000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 September 2019
6	Issue Date:	19 September 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
98817	DE000NG2SB34	2000000	0.05	1503.2100000000	3.5	5.0	3.0	20.0	0.0	1503.2100000000	0.01	0.1	USD
98818	DE000NG2SB42	2000000	0.19	1504.7100000000	3.5	5.0	3.0	20.0	0.0	1504.7100000000	0.01	0.1	USD
98819	DE000NG2SB59	2000000	0.32	1506.2100000000	3.5	5.0	3.0	20.0	0.0	1506.2100000000	0.01	0.1	USD
98820	DE000NG2SB67	2000000	0.46	1507.7100000000	3.5	5.0	3.0	20.0	0.0	1507.7100000000	0.01	0.1	USD
98821	DE000NG2SB75	2000000	0.6	1509.2100000000	3.5	5.0	3.0	20.0	0.0	1509.2100000000	0.01	0.1	USD
98822	DE000NG2SB83	2000000	0.73	1510.7100000000	3.5	5.0	3.0	20.0	0.0	1510.7100000000	0.01	0.1	USD
98823	DE000NG2SB91	2000000	0.28	18.1414000000	3.5	5.0	4.0	20.0	0.0	18.1414000000	0.0001	1.0	USD
98824	DE000NG2SCA0	2000000	0.46	18.3414000000	3.5	5.0	4.0	20.0	0.0	18.3414000000	0.0001	1.0	USD
98825	DE000NG2SCB8	2000000	0.8	60.5300000000	3.5	5.0	7.5	20.0	0.0	60.5300000000	0.01	1.0	USD
98826	DE000NG2SCC6	2000000	1.03	60.7800000000	3.5	5.0	7.5	20.0	0.0	60.7800000000	0.01	1.0	USD
98827	DE000NG2SCD4	2000000	1.26	61.0300000000	3.5	5.0	7.5	20.0	0.0	61.0300000000	0.01	1.0	USD
98828	DE000NG2SCE2	2000000	1.48	61.2800000000	3.5	5.0	7.5	20.0	0.0	61.2800000000	0.01	1.0	USD
98829	DE000NG2SCF9	2000000	1.71	61.5300000000	3.5	5.0	7.5	20.0	0.0	61.5300000000	0.01	1.0	USD
98830	DE000NG2SCG7	2000000	1.93	61.7800000000	3.5	5.0	7.5	20.0	0.0	61.7800000000	0.01	1.0	USD
98831	DE000NG2SCH5	2000000	2.16	62.0300000000	3.5	5.0	7.5	20.0	0.0	62.0300000000	0.01	1.0	USD
98832	DE000NG2SCJ1	2000000	2.38	62.2800000000	3.5	5.0	7.5	20.0	0.0	62.2800000000	0.01	1.0	USD

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98833	DE000NG2SCK 9	2000000	2.61	62.5300000 000	3.5	5.0	7.5	20.0	0.0	62.5300000 000	0.01	1.0	USD
98834	DE000NG2SCL 7	2000000	2.84	62.7800000 000	3.5	5.0	7.5	20.0	0.0	62.7800000 000	0.01	1.0	USD
98835	DE000NG2SCM 5	2000000	3.06	63.0300000 000	3.5	5.0	7.5	20.0	0.0	63.0300000 000	0.01	1.0	USD
98836	DE000NG2SCN 3	2000000	3.29	63.2800000 000	3.5	5.0	7.5	20.0	0.0	63.2800000 000	0.01	1.0	USD
98837	DE000NG2SCP 8	2000000	0.42	66.3400000 000	3.5	5.0	7.5	20.0	0.0	66.3400000 000	0.01	1.0	USD
98838	DE000NG2SCQ 6	2000000	0.65	66.5900000 000	3.5	5.0	7.5	20.0	0.0	66.5900000 000	0.01	1.0	USD
98839	DE000NG2SCR 4	2000000	0.88	66.8400000 000	3.5	5.0	7.5	20.0	0.0	66.8400000 000	0.01	1.0	USD
98840	DE000NG2SCS2	2000000	1.1	67.0900000 000	3.5	5.0	7.5	20.0	0.0	67.0900000 000	0.01	1.0	USD
98841	DE000NG2SCT0	2000000	1.33	67.3400000 000	3.5	5.0	7.5	20.0	0.0	67.3400000 000	0.01	1.0	USD
98842	DE000NG2SCU 8	2000000	1.55	67.5900000 000	3.5	5.0	7.5	20.0	0.0	67.5900000 000	0.01	1.0	USD
98843	DE000NG2SCV 6	2000000	1.78	67.8400000 000	3.5	5.0	7.5	20.0	0.0	67.8400000 000	0.01	1.0	USD
98844	DE000NG2SCW 4	2000000	2.01	68.0900000 000	3.5	5.0	7.5	20.0	0.0	68.0900000 000	0.01	1.0	USD
98845	DE000NG2SCX 2	2000000	2.23	68.3400000 000	3.5	5.0	7.5	20.0	0.0	68.3400000 000	0.01	1.0	USD
98846	DE000NG2SCY 0	2000000	2.46	68.5900000 000	3.5	5.0	7.5	20.0	0.0	68.5900000 000	0.01	1.0	USD
98847	DE000NG2SCZ7	2000000	2.68	68.8400000 000	3.5	5.0	7.5	20.0	0.0	68.8400000 000	0.01	1.0	USD
98848	DE000NG2SC09	2000000	2.91	69.0900000 000	3.5	5.0	7.5	20.0	0.0	69.0900000 000	0.01	1.0	USD
98849	DE000NG2SC17	2000000	3.13	69.3400000 000	3.5	5.0	7.5	20.0	0.0	69.3400000 000	0.01	1.0	USD
98850	DE000NG2SC25	2000000	3.36	69.5900000 000	3.5	5.0	7.5	20.0	0.0	69.5900000 000	0.01	1.0	USD

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98851	DE000NG2SC33	2000000	3.59	69.8400000 000	3.5	5.0	7.5	20.0	0.0	69.8400000 000	0.01	1.0	USD
98852	DE000NG2SC41	2000000	3.81	70.0900000 000	3.5	5.0	7.5	20.0	0.0	70.0900000 000	0.01	1.0	USD
98853	DE000NG2SC58	2000000	4.04	70.3400000 000	3.5	5.0	7.5	20.0	0.0	70.3400000 000	0.01	1.0	USD
98854	DE000NG2SC66	2000000	4.26	70.5900000 000	3.5	5.0	7.5	20.0	0.0	70.5900000 000	0.01	1.0	USD
98855	DE000NG2SC74	2000000	4.49	70.8400000 000	3.5	5.0	7.5	20.0	0.0	70.8400000 000	0.01	1.0	USD
98856	DE000NG2SC82	2000000	4.72	71.0900000 000	3.5	5.0	7.5	20.0	0.0	71.0900000 000	0.01	1.0	USD
98857	DE000NG2SC90	2000000	4.94	71.3400000 000	3.5	5.0	7.5	20.0	0.0	71.3400000 000	0.01	1.0	USD
98858	DE000NG2SDA 8	2000000	5.17	71.5900000 000	3.5	5.0	7.5	20.0	0.0	71.5900000 000	0.01	1.0	USD
98859	DE000NG2SDB 6	2000000	5.39	71.8400000 000	3.5	5.0	7.5	20.0	0.0	71.8400000 000	0.01	1.0	USD
98860	DE000NG2SDC 4	2000000	5.62	72.0900000 000	3.5	5.0	7.5	20.0	0.0	72.0900000 000	0.01	1.0	USD
98861	DE000NG2SDD 2	2000000	5.84	72.3400000 000	3.5	5.0	7.5	20.0	0.0	72.3400000 000	0.01	1.0	USD
98862	DE000NG2SDE 0	2000000	6.08	72.5900000 000	3.5	5.0	7.5	20.0	0.0	72.5900000 000	0.01	1.0	USD
98863	DE000NG2SDF 7	2000000	5.8	1688.67000 00000	3.5	5.0	5.0	20.0	0.0	1688.67000 00000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
98817	DE000N G2SB34	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
98818	DE000N G2SB42	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
98819	DE000N G2SB59	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
98820	DE000N G2SB67	Gold		GOLD SPOT \$/OZ (Bloomberg	The spot price	(i) First nearby month of	A date, as determined by the	The NYMEX Division	The close of trading on the

				code: XAU <Cmcy>)		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	of the New York Mercantil e Exchange , Inc.	Exchange
98821	DE000N G2SB75	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Cmcy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							the Commodity.		
98822	DE000N G2SB83	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
98823	DE000N G2SB91	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
98824	DE000N G2SCA0	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
98825	DE000N G2SCB8	WTI Crude Oil		Initially Bloomberg code: CLV9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
98826	DE000N G2SCC6	WTI Crude Oil		Initially Bloomberg code: CLV9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange
98827	DE000N G2SCD4	WTI Crude Oil		Initially Bloomberg code: CLV9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
98828	DE000NG2SCE2	WTI Crude Oil		Initially Bloomberg code: CLV9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
98829	DE000NG2SCF9	WTI Crude Oil		Initially Bloomberg code: CLV9 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
98830	DE000N G2SCG7	WTI Crude Oil		Initially Bloomberg code: CLV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
98831	DE000N G2SCH5	WTI Crude Oil		Initially Bloomberg code: CLV9	The spot price	(i) First nearby month of	A date, as determined by the	The NYMEX Division	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	of the New York Mercantile Exchange, Inc.	Exchange
98832	DE000N G2SCJ1	WTI Crude Oil		Initially Bloomberg code: CLV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							the Commodity.		
98833	DE000N G2SCK9	WTI Crude Oil		Initially Bloomberg code: CLV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
98834	DE000N G2SCL7	WTI Crude Oil		Initially Bloomberg code: CLV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
98835	DE000N G2SCM5	WTI Crude Oil		Initially Bloomberg code: CLV9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
98836	DE000N G2SCN3	WTI Crude Oil		Initially Bloomberg code: CLV9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
98837	DE000N G2SCP8	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange
98838	DE000N G2SCQ6	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
98839	DE000N G2SCR4	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
98840	DE000N G2SCS2	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
98841	DE000N G2SCT0	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
98842	DE000N G2SCU8	Brent Crude Oil		Initially Bloomberg code: COX9	The spot price	(i) First nearby month of	A date, as determined by the	The NYMEX Division	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	of the New York Mercantile Exchange, Inc.	Exchange
98843	DE000N G2SCV6	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							the Commodity.		
98844	DE000N G2SCW4	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
98845	DE000N G2SCX2	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
98846	DE000N G2SCY0	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
98847	DE000N G2SCZ7	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
98848	DE000N G2SC09	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange
98849	DE000N G2SC17	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
98850	DE000N G2SC25	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
98851	DE000N G2SC33	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
98852	DE000N G2SC41	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
98853	DE000N G2SC58	Brent Crude Oil		Initially Bloomberg code: COX9	The spot price	(i) First nearby month of	A date, as determined by the	The NYMEX Division	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	of the New York Mercantile Exchange, Inc.	Exchange
98854	DE000NG2SC66	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							the Commodity.		
98855	DE000N G2SC74	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
98856	DE000N G2SC82	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
98857	DE000N G2SC90	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
98858	DE000N G2SDA8	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
98859	DE000N G2SDB6	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange
98860	DE000N G2SDC4	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
98861	DE000N G2SDD2	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
98862	DE000N G2SDE0	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
98863	DE000N G2SDF7	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
28	Fund Certificate Provisions				Not Applicable				
29	Government Bond Certificate Provisions				Not Applicable				

30	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2SB34	Not Applicable	NG2SB3
DE000NG2SB42	Not Applicable	NG2SB4
DE000NG2SB59	Not Applicable	NG2SB5
DE000NG2SB67	Not Applicable	NG2SB6
DE000NG2SB75	Not Applicable	NG2SB7
DE000NG2SB83	Not Applicable	NG2SB8
DE000NG2SB91	Not Applicable	NG2SB9
DE000NG2SCA0	Not Applicable	NG2SCA
DE000NG2SCB8	Not Applicable	NG2SCB
DE000NG2SCC6	Not Applicable	NG2SCC
DE000NG2SCD4	Not Applicable	NG2SCD
DE000NG2SCE2	Not Applicable	NG2SCE
DE000NG2SCF9	Not Applicable	NG2SCF
DE000NG2SCG7	Not Applicable	NG2SCG
DE000NG2SCH5	Not Applicable	NG2SCH
DE000NG2SCJ1	Not Applicable	NG2SCJ
DE000NG2SCK9	Not Applicable	NG2SCK

DE000NG2SCL7	Not Applicable	NG2SCL
DE000NG2SCM5	Not Applicable	NG2SCM
DE000NG2SCN3	Not Applicable	NG2SCN
DE000NG2SCP8	Not Applicable	NG2SCP
DE000NG2SCQ6	Not Applicable	NG2SCQ
DE000NG2SCR4	Not Applicable	NG2SCR
DE000NG2SCS2	Not Applicable	NG2SCS
DE000NG2SCT0	Not Applicable	NG2SCT
DE000NG2SCU8	Not Applicable	NG2SCU
DE000NG2SCV6	Not Applicable	NG2SCV
DE000NG2SCW4	Not Applicable	NG2SCW
DE000NG2SCX2	Not Applicable	NG2SCX
DE000NG2SCY0	Not Applicable	NG2SCY
DE000NG2SCZ7	Not Applicable	NG2SCZ
DE000NG2SC09	Not Applicable	NG2SC0
DE000NG2SC17	Not Applicable	NG2SC1
DE000NG2SC25	Not Applicable	NG2SC2
DE000NG2SC33	Not Applicable	NG2SC3
DE000NG2SC41	Not Applicable	NG2SC4
DE000NG2SC58	Not Applicable	NG2SC5
DE000NG2SC66	Not Applicable	NG2SC6
DE000NG2SC74	Not Applicable	NG2SC7
DE000NG2SC82	Not Applicable	NG2SC8
DE000NG2SC90	Not Applicable	NG2SC9
DE000NG2SDA8	Not Applicable	NG2SDA
DE000NG2SDB6	Not Applicable	NG2SDB
DE000NG2SDC4	Not Applicable	NG2SDC
DE000NG2SDD2	Not Applicable	NG2SDD
DE000NG2SDE0	Not Applicable	NG2SDE
DE000NG2SDF7	Not Applicable	NG2SDF

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by
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	the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**