

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 23 September 2019

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
99261	NG2SQ5	DE000NG2SQ52	2000000	ING Long Commodity Open End Turbo Certificate
99262	NG2SQ6	DE000NG2SQ60	2000000	ING Long Commodity Open End Turbo Certificate
99263	NG2SQ7	DE000NG2SQ78	2000000	ING Long Commodity Open End Turbo Certificate
99264	NG2SQ8	DE000NG2SQ86	2000000	ING Long Commodity Open End Turbo Certificate
99265	NG2SQ9	DE000NG2SQ94	2000000	ING Long Commodity Open End Turbo Certificate
99266	NG2SRA	DE000NG2SRA8	2000000	ING Long Commodity Open End Turbo Certificate
99267	NG2SRB	DE000NG2SRB6	2000000	ING Long Commodity Open End Turbo Certificate
99268	NG2SRC	DE000NG2SRC4	2000000	ING Long Commodity Open End Turbo Certificate
99269	NG2SRD	DE000NG2SRD2	2000000	ING Long Commodity Open End Turbo Certificate
99270	NG2SRE	DE000NG2SRE0	2000000	ING Long Commodity Open End Turbo Certificate
99271	NG2SRF	DE000NG2SRF7	2000000	ING Long Commodity Open End Turbo Certificate
99272	NG2SRG	DE000NG2SRG5	2000000	ING Long Commodity Open End Turbo Certificate

99273	NG2SRH	DE000NG2SRH3	2000000	ING Long Commodity Open End Turbo Certificate
99274	NG2SRJ	DE000NG2SRJ9	2000000	ING Long Commodity Open End Turbo Certificate
99275	NG2SRK	DE000NG2SRK7	2000000	ING Long Commodity Open End Turbo Certificate
99276	NG2SRL	DE000NG2SRL5	2000000	ING Long Commodity Open End Turbo Certificate
99277	NG2SRM	DE000NG2SRM3	2000000	ING Long Commodity Open End Turbo Certificate
99278	NG2SRN	DE000NG2SRN1	2000000	ING Long Commodity Open End Turbo Certificate
99279	NG2SRP	DE000NG2SRP6	2000000	ING Long Commodity Open End Turbo Certificate
99280	NG2SRQ	DE000NG2SRQ4	2000000	ING Long Commodity Open End Turbo Certificate
99281	NG2SRR	DE000NG2SRR2	2000000	ING Long Commodity Open End Turbo Certificate
99282	NG2SRS	DE000NG2SRS0	2000000	ING Long Commodity Open End Turbo Certificate
99283	NG2SRT	DE000NG2SRT8	2000000	ING Long Commodity Open End Turbo Certificate
99284	NG2SRU	DE000NG2SRU6	2000000	ING Long Commodity Open End Turbo Certificate
99287	NG2SRX	DE000NG2SRX0	2000000	ING Long Commodity Open End Turbo Certificate
99288	NG2SRY	DE000NG2SRY8	2000000	ING Long Commodity Open End Turbo Certificate
99289	NG2SRZ	DE000NG2SRZ5	2000000	ING Long Commodity Open End Turbo Certificate
99290	NG2SR0	DE000NG2SR02	2000000	ING Long Commodity Open End Turbo Certificate
99291	NG2SR1	DE000NG2SR10	2000000	ING Long Commodity Open End Turbo Certificate
99292	NG2SR2	DE000NG2SR28	2000000	ING Long Commodity Open End Turbo Certificate
99293	NG2SR3	DE000NG2SR36	2000000	ING Long Commodity Open End Turbo Certificate
99294	NG2SR4	DE000NG2SR44	2000000	ING Long Commodity Open End Turbo Certificate
99295	NG2SR5	DE000NG2SR51	2000000	ING Long Commodity Open End Turbo Certificate
99296	NG2SR6	DE000NG2SR69	2000000	ING Long Commodity Open End Turbo Certificate
99297	NG2SR7	DE000NG2SR77	2000000	ING Long Commodity Open End Turbo Certificate
99298	NG2SR8	DE000NG2SR85	2000000	ING Long Commodity Open End Turbo Certificate
99299	NG2SR9	DE000NG2SR93	2000000	ING Long Commodity Open End Turbo Certificate
99300	NG2SSA	DE000NG2SSA6	2000000	ING Long Commodity Open End Turbo Certificate
99301	NG2SSB	DE000NG2SSB4	2000000	ING Long Commodity Open End Turbo Certificate
99302	NG2SSC	DE000NG2SSC2	2000000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 September 2019
6	Issue Date:	26 September 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
99261	DE000NG2SQ52	2000000	0.09	1516.4500000000	3.5	5.0	3.0	20.0	0.0	1516.4500000000	0.01	0.1	USD
99262	DE000NG2SQ60	2000000	0.23	1514.9500000000	3.5	5.0	3.0	20.0	0.0	1514.9500000000	0.01	0.1	USD
99263	DE000NG2SQ78	2000000	0.37	1513.4500000000	3.5	5.0	3.0	20.0	0.0	1513.4500000000	0.01	0.1	USD
99264	DE000NG2SQ86	2000000	0.5	1511.9500000000	3.5	5.0	3.0	20.0	0.0	1511.9500000000	0.01	0.1	USD
99265	DE000NG2SQ94	2000000	0.64	1510.4500000000	3.5	5.0	3.0	20.0	0.0	1510.4500000000	0.01	0.1	USD
99266	DE000NG2SRA8	2000000	0.78	1508.9500000000	3.5	5.0	3.0	20.0	0.0	1508.9500000000	0.01	0.1	USD
99267	DE000NG2SRB6	2000000	0.91	1507.4500000000	3.5	5.0	3.0	20.0	0.0	1507.4500000000	0.01	0.1	USD
99268	DE000NG2SRC4	2000000	1.05	1505.9500000000	3.5	5.0	3.0	20.0	0.0	1505.9500000000	0.01	0.1	USD
99269	DE000NG2SRD2	2000000	1.19	1504.4500000000	3.5	5.0	3.0	20.0	0.0	1504.4500000000	0.01	0.1	USD
99270	DE000NG2SRE0	2000000	1.32	1502.9500000000	3.5	5.0	3.0	20.0	0.0	1502.9500000000	0.01	0.1	USD
99271	DE000NG2SRF7	2000000	1.46	1501.4500000000	3.5	5.0	3.0	20.0	0.0	1501.4500000000	0.01	0.1	USD
99272	DE000NG2SRG5	2000000	1.6	1499.9500000000	3.5	5.0	3.0	20.0	0.0	1499.9500000000	0.01	0.1	USD
99273	DE000NG2SRH3	2000000	1.73	1498.4500000000	3.5	5.0	3.0	20.0	0.0	1498.4500000000	0.01	0.1	USD
99274	DE000NG2SRJ9	2000000	1.87	1496.9500000000	3.5	5.0	3.0	20.0	0.0	1496.9500000000	0.01	0.1	USD
99275	DE000NG2SRK7	2000000	2.01	1495.4500000000	3.5	5.0	3.0	20.0	0.0	1495.4500000000	0.01	0.1	USD
99276	DE000NG2SRL	2000000	2.14	1493.9500000000	3.5	5.0	3.0	20.0	0.0	1493.9500000000	0.01	0.1	USD

	5			00000						00000			
99277	DE000NG2SRM 3	2000000	2.28	1492.45000 00000	3.5	5.0	3.0	20.0	0.0	1492.45000 00000	0.01	0.1	USD
99278	DE000NG2SRN 1	2000000	2.42	1490.95000 00000	3.5	5.0	3.0	20.0	0.0	1490.95000 00000	0.01	0.1	USD
99279	DE000NG2SRP 6	2000000	0.24	18.0383000 000	3.5	5.0	4.0	20.0	0.0	18.0383000 000	0.0001	1.0	USD
99280	DE000NG2SRQ 4	2000000	0.33	17.9383000 000	3.5	5.0	4.0	20.0	0.0	17.9383000 000	0.0001	1.0	USD
99281	DE000NG2SRR 2	2000000	0.42	17.8383000 000	3.5	5.0	4.0	20.0	0.0	17.8383000 000	0.0001	1.0	USD
99282	DE000NG2SRS0	2000000	0.52	17.7383000 000	3.5	5.0	4.0	20.0	0.0	17.7383000 000	0.0001	1.0	USD
99283	DE000NG2SRT8	2000000	0.61	17.6383000 000	3.5	5.0	4.0	20.0	0.0	17.6383000 000	0.0001	1.0	USD
99284	DE000NG2SRU 6	2000000	0.7	17.5383000 000	3.5	5.0	4.0	20.0	0.0	17.5383000 000	0.0001	1.0	USD
99287	DE000NG2SRX 0	2000000	0.09	941.930000 0000	3.5	5.0	5.0	20.0	0.0	941.930000 0000	0.01	0.01	USD
99288	DE000NG2SRY 8	2000000	0.15	934.430000 0000	3.5	5.0	5.0	20.0	0.0	934.430000 0000	0.01	0.01	USD
99289	DE000NG2SRZ5	2000000	0.22	926.930000 0000	3.5	5.0	5.0	20.0	0.0	926.930000 0000	0.01	0.01	USD
99290	DE000NG2SR02	2000000	2.01	1637.14000 00000	3.5	5.0	5.0	20.0	0.0	1637.14000 00000	0.01	0.1	USD
99291	DE000NG2SR10	2000000	2.47	1632.14000 00000	3.5	5.0	5.0	20.0	0.0	1632.14000 00000	0.01	0.1	USD
99292	DE000NG2SR28	2000000	2.92	1627.14000 00000	3.5	5.0	5.0	20.0	0.0	1627.14000 00000	0.01	0.1	USD
99293	DE000NG2SR36	2000000	3.38	1622.14000 00000	3.5	5.0	5.0	20.0	0.0	1622.14000 00000	0.01	0.1	USD
99294	DE000NG2SR44	2000000	3.83	1617.14000 00000	3.5	5.0	5.0	20.0	0.0	1617.14000 00000	0.01	0.1	USD
99295	DE000NG2SR51	2000000	4.29	1612.14000 00000	3.5	5.0	5.0	20.0	0.0	1612.14000 00000	0.01	0.1	USD
99296	DE000NG2SR69	2000000	4.75	1607.14000 00000	3.5	5.0	5.0	20.0	0.0	1607.14000	0.01	0.1	USD

										00000			
99297	DE000NG2SR77	2000000	5.2	1602.14000 00000	3.5	5.0	5.0	20.0	0.0	1602.14000 00000	0.01	0.1	USD
99298	DE000NG2SR85	2000000	5.66	1597.14000 00000	3.5	5.0	5.0	20.0	0.0	1597.14000 00000	0.01	0.1	USD
99299	DE000NG2SR93	2000000	6.11	1592.14000 00000	3.5	5.0	5.0	20.0	0.0	1592.14000 00000	0.01	0.1	USD
99300	DE000NG2SSA 6	2000000	6.57	1587.14000 00000	3.5	5.0	5.0	20.0	0.0	1587.14000 00000	0.01	0.1	USD
99301	DE000NG2SSB4	2000000	7.02	1582.14000 00000	3.5	5.0	5.0	20.0	0.0	1582.14000 00000	0.01	0.1	USD
99302	DE000NG2SSC2	2000000	7.48	1577.14000 00000	3.5	5.0	5.0	20.0	0.0	1577.14000 00000	0.01	0.1	USD



**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
99261	DE000N G2SQ52	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
99262	DE000N G2SQ60	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
99263	DE000N G2SQ78	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
99264	DE000N G2SQ86	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
99265	DE000N G2SQ94	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
99266	DE000N G2SRA8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
99267	DE000N G2SRB6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
99268	DE000N G2SRC4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the

				code: XAU <Crncy>)					Exchange
99269	DE000N G2SRD2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
99270	DE000N G2SRE0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
99271	DE000N G2SRF7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
99272	DE000N G2SRG5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
99273	DE000N G2SRH3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
99274	DE000N G2SRJ9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
99275	DE000N G2SRK7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
99276	DE000N G2SRL5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
99277	DE000N G2SRM3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
99278	DE000N G2SRN1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
99279	DE000N G2SRP6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				<Crcny>)					
99280	DE000N G2SRQ4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99281	DE000N G2SRR2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99282	DE000N G2SRS0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99283	DE000N G2SRT8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99284	DE000N G2SRU6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99287	DE000N G2SRX0	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99288	DE000N G2SRY8	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99289	DE000N G2SRZ5	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99290	DE000N G2SR02	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99291	DE000N G2SR10	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99292	DE000N G2SR28	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				<Crncy>)					
99293	DE000N G2SR36	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99294	DE000N G2SR44	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99295	DE000N G2SR51	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99296	DE000N G2SR69	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99297	DE000N G2SR77	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99298	DE000N G2SR85	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99299	DE000N G2SR93	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99300	DE000N G2SSA6	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99301	DE000N G2SSB4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
99302	DE000N G2SSC2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
28	<b>Fund Certificate Provisions</b>				Not Applicable				
29	<b>Government Bond Certificate Provisions</b>				Not Applicable				

30	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2SQ52	Not Applicable	NG2SQ5
DE000NG2SQ60	Not Applicable	NG2SQ6
DE000NG2SQ78	Not Applicable	NG2SQ7
DE000NG2SQ86	Not Applicable	NG2SQ8
DE000NG2SQ94	Not Applicable	NG2SQ9
DE000NG2SRA8	Not Applicable	NG2SRA
DE000NG2SRB6	Not Applicable	NG2SRB
DE000NG2SRC4	Not Applicable	NG2SRC
DE000NG2SRD2	Not Applicable	NG2SRD
DE000NG2SRE0	Not Applicable	NG2SRE
DE000NG2SRF7	Not Applicable	NG2SRF
DE000NG2SRG5	Not Applicable	NG2SRG
DE000NG2SRH3	Not Applicable	NG2SRH
DE000NG2SRJ9	Not Applicable	NG2SRJ
DE000NG2SRK7	Not Applicable	NG2SRK
DE000NG2SRL5	Not Applicable	NG2SRL
DE000NG2SRM3	Not Applicable	NG2SRM
DE000NG2SRN1	Not Applicable	NG2SRN
DE000NG2SRP6	Not Applicable	NG2SRP
DE000NG2SRQ4	Not Applicable	NG2SRQ
DE000NG2SRR2	Not Applicable	NG2SRR
DE000NG2SRS0	Not Applicable	NG2SRS
DE000NG2SRT8	Not Applicable	NG2SRT
DE000NG2SRU6	Not Applicable	NG2SRU

DE000NG2SRX0	Not Applicable	NG2SRX
DE000NG2SR Y8	Not Applicable	NG2SR Y
DE000NG2SRZ5	Not Applicable	NG2SRZ
DE000NG2SR02	Not Applicable	NG2SR0
DE000NG2SR10	Not Applicable	NG2SR1
DE000NG2SR28	Not Applicable	NG2SR2
DE000NG2SR36	Not Applicable	NG2SR3
DE000NG2SR44	Not Applicable	NG2SR4
DE000NG2SR51	Not Applicable	NG2SR5
DE000NG2SR69	Not Applicable	NG2SR6
DE000NG2SR77	Not Applicable	NG2SR7
DE000NG2SR85	Not Applicable	NG2SR8
DE000NG2SR93	Not Applicable	NG2SR9
DE000NG2SSA6	Not Applicable	NG2SSA
DE000NG2SSB4	Not Applicable	NG2SSB
DE000NG2SSC2	Not Applicable	NG2SSC

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
--	--

## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---



**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**