

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

MDAX Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc., S&P Dow Jones Indices LLC, Stoxx Ltd. and Deutsche Börse AG are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 23 September 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK201VIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
99306	NG2SSG	DE000NG2SSG3	2000000	ING Short Index Open End Turbo Certificate
99307	NG2SSH	DE000NG2SSH1	2000000	ING Short Index Open End Turbo Certificate
99308	NG2SSJ	DE000NG2SSJ7	2000000	ING Short Index Open End Turbo Certificate
99309	NG2SSK	DE000NG2SSK5	2000000	ING Short Index Open End Turbo Certificate
99310	NG2SSL	DE000NG2SSL3	2000000	ING Short Index Open End Turbo Certificate
99311	NG2SSM	DE000NG2SSM1	2000000	ING Short Index Open End Turbo Certificate
99312	NG2SSN	DE000NG2SSN9	2000000	ING Short Index Open End Turbo Certificate
99313	NG2SSP	DE000NG2SSP4	2000000	ING Short Index Open End Turbo Certificate
99314	NG2SSQ	DE000NG2SSQ2	2000000	ING Short Index Open End Turbo Certificate
99315	NG2SSR	DE000NG2SSR0	2000000	ING Short Index Open End Turbo Certificate
99316	NG2SSS	DE000NG2SSS8	2000000	ING Short Index Open End Turbo Certificate
99317	NG2SST	DE000NG2SST6	2000000	ING Short Index Open End Turbo Certificate
99318	NG2SSU	DE000NG2SSU4	2000000	ING Short Index Open End Turbo Certificate
99319	NG2SSV	DE000NG2SSV2	2000000	ING Short Index Open End Turbo Certificate
99320	NG2SSW	DE000NG2SSW0	2000000	ING Short Index Open End Turbo Certificate
99321	NG2SSX	DE000NG2SSX8	2000000	ING Short Index Open End Turbo Certificate
99322	NG2SSY	DE000NG2SSY6	2000000	ING Short Index Open End Turbo Certificate
99323	NG2SSZ	DE000NG2SSZ3	2000000	ING Short Index Open End Turbo Certificate
99324	NG2SS0	DE000NG2SS01	2000000	ING Short Index Open End Turbo Certificate
99325	NG2SS1	DE000NG2SS19	2000000	ING Short Index Open End Turbo Certificate
99326	NG2SS2	DE000NG2SS27	2000000	ING Short Index Open End Turbo Certificate
99327	NG2SS3	DE000NG2SS35	2000000	ING Short Index Open End Turbo Certificate
99328	NG2SS4	DE000NG2SS43	2000000	ING Short Index Open End Turbo Certificate
99329	NG2SS5	DE000NG2SS50	2000000	ING Short Index Open End Turbo Certificate
99330	NG2SS6	DE000NG2SS68	2000000	ING Short Index Open End Turbo Certificate

				Certificate
99331	NG2SS7	DE000NG2SS76	2000000	ING Short Index Open End Turbo Certificate
99332	NG2SS8	DE000NG2SS84	2000000	ING Short Index Open End Turbo Certificate
99333	NG2SS9	DE000NG2SS92	2000000	ING Short Index Open End Turbo Certificate
99334	NG2STA	DE000NG2STA4	2000000	ING Short Index Open End Turbo Certificate
99335	NG2STB	DE000NG2STB2	2000000	ING Short Index Open End Turbo Certificate
99336	NG2STC	DE000NG2STC0	2000000	ING Short Index Open End Turbo Certificate
99337	NG2STD	DE000NG2STD8	2000000	ING Short Index Open End Turbo Certificate
99338	NG2STE	DE000NG2STE6	2000000	ING Short Index Open End Turbo Certificate
99339	NG2STF	DE000NG2STF3	2000000	ING Short Index Open End Turbo Certificate
99340	NG2STG	DE000NG2STG1	2000000	ING Short Index Open End Turbo Certificate
99341	NG2STH	DE000NG2STH9	2000000	ING Short Index Open End Turbo Certificate
99342	NG2STJ	DE000NG2STJ5	2000000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at

Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 September 2019
6	Issue Date:	26 September 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
99306	DE000NG2SSG3	2000000	0.36	12364.4000000000	3.5	5.0	1.5	20.0	0.0	12364.4000000000	0.01	0.01	EUR
99307	DE000NG2SSH1	2000000	0.41	12369.4000000000	3.5	5.0	1.5	20.0	0.0	12369.4000000000	0.01	0.01	EUR
99308	DE000NG2SSJ7	2000000	0.46	12374.4000000000	3.5	5.0	1.5	20.0	0.0	12374.4000000000	0.01	0.01	EUR
99309	DE000NG2SSK5	2000000	0.51	12379.4000000000	3.5	5.0	1.5	20.0	0.0	12379.4000000000	0.01	0.01	EUR
99310	DE000NG2SSL3	2000000	0.56	12384.4000000000	3.5	5.0	1.5	20.0	0.0	12384.4000000000	0.01	0.01	EUR
99311	DE000NG2SSM1	2000000	0.61	12389.4000000000	3.5	5.0	1.5	20.0	0.0	12389.4000000000	0.01	0.01	EUR
99312	DE000NG2SSN9	2000000	0.66	12394.4000000000	3.5	5.0	1.5	20.0	0.0	12394.4000000000	0.01	0.01	EUR
99313	DE000NG2SSP4	2000000	0.71	12399.4000000000	3.5	5.0	1.5	20.0	0.0	12399.4000000000	0.01	0.01	EUR
99314	DE000NG2SSQ2	2000000	0.76	12404.4000000000	3.5	5.0	1.5	20.0	0.0	12404.4000000000	0.01	0.01	EUR
99315	DE000NG2SSR0	2000000	0.81	12409.4000000000	3.5	5.0	1.5	20.0	0.0	12409.4000000000	0.01	0.01	EUR
99316	DE000NG2SSS8	2000000	0.86	12414.4000000000	3.5	5.0	1.5	20.0	0.0	12414.4000000000	0.01	0.01	EUR
99317	DE000NG2SST6	2000000	0.91	12419.4000000000	3.5	5.0	1.5	20.0	0.0	12419.4000000000	0.01	0.01	EUR
99318	DE000NG2SSU4	2000000	0.96	12424.4000000000	3.5	5.0	1.5	20.0	0.0	12424.4000000000	0.01	0.01	EUR
99319	DE000NG2SSV2	2000000	1.01	12429.4000000000	3.5	5.0	1.5	20.0	0.0	12429.4000000000	0.01	0.01	EUR
99320	DE000NG2SSW0	2000000	1.06	12434.4000000000	3.5	5.0	1.5	20.0	0.0	12434.4000000000	0.01	0.01	EUR
99321	DE000NG2SSX8	2000000	1.11	12439.4000000000	3.5	5.0	1.5	20.0	0.0	12439.4000000000	0.01	0.01	EUR

				000000						000000			
99322	DE000NG2SSY 6	2000000	1.16	12444.4000 000000	3.5	5.0	1.5	20.0	0.0	12444.4000 000000	0.01	0.01	EUR
99323	DE000NG2SSZ3	2000000	1.21	12449.4000 000000	3.5	5.0	1.5	20.0	0.0	12449.4000 000000	0.01	0.01	EUR
99324	DE000NG2SS01	2000000	1.26	12454.4000 000000	3.5	5.0	1.5	20.0	0.0	12454.4000 000000	0.01	0.01	EUR
99325	DE000NG2SS19	2000000	1.31	12459.4000 000000	3.5	5.0	1.5	20.0	0.0	12459.4000 000000	0.01	0.01	EUR
99326	DE000NG2SS27	2000000	1.36	12464.4000 000000	3.5	5.0	1.5	20.0	0.0	12464.4000 000000	0.01	0.01	EUR
99327	DE000NG2SS35	2000000	1.41	12469.4000 000000	3.5	5.0	1.5	20.0	0.0	12469.4000 000000	0.01	0.01	EUR
99328	DE000NG2SS43	2000000	1.46	12474.4000 000000	3.5	5.0	1.5	20.0	0.0	12474.4000 000000	0.01	0.01	EUR
99329	DE000NG2SS50	2000000	1.51	12479.4000 000000	3.5	5.0	1.5	20.0	0.0	12479.4000 000000	0.01	0.01	EUR
99330	DE000NG2SS68	2000000	1.56	12484.4000 000000	3.5	5.0	1.5	20.0	0.0	12484.4000 000000	0.01	0.01	EUR
99331	DE000NG2SS76	2000000	0.9	7922.41000 00000	3.5	5.0	3.0	20.0	0.0	7922.41000 00000	0.01	0.01	USD
99332	DE000NG2SS84	2000000	0.36	3031.56000 00000	3.5	5.0	3.0	20.0	0.0	3031.56000 00000	0.01	0.01	USD
99333	DE000NG2SS92	2000000	5.57	4097.82000 00000	3.5	5.0	2.0	20.0	0.0	4097.82000 00000	0.01	0.01	EUR
99334	DE000NG2STA 4	2000000	5.77	4117.82000 00000	3.5	5.0	2.0	20.0	0.0	4117.82000 00000	0.01	0.01	EUR
99335	DE000NG2STB2	2000000	0.3	25862.1600 000000	3.5	5.0	3.0	20.0	0.0	25862.1600 000000	0.01	0.001	EUR
99336	DE000NG2STC0	2000000	0.5	26062.1600 000000	3.5	5.0	3.0	20.0	0.0	26062.1600 000000	0.01	0.001	EUR
99337	DE000NG2STD 8	2000000	0.43	26982.7200 000000	3.5	5.0	2.0	20.0	0.0	26982.7200 000000	0.01	0.01	USD
99338	DE000NG2STE6	2000000	0.66	27007.7200 000000	3.5	5.0	2.0	20.0	0.0	27007.7200 000000	0.01	0.01	USD
99339	DE000NG2STF3	2000000	0.89	27032.7200 000000	3.5	5.0	2.0	20.0	0.0	27032.7200	0.01	0.01	USD

										000000			
99340	DE000NG2STG 1	2000000	1.12	27057.7200 000000	3.5	5.0	2.0	20.0	0.0	27057.7200 000000	0.01	0.01	USD
99341	DE000NG2STH 9	2000000	1.35	27082.7200 000000	3.5	5.0	2.0	20.0	0.0	27082.7200 000000	0.01	0.01	USD
99342	DE000NG2STJ5	2000000	1.57	27107.7200 000000	3.5	5.0	2.0	20.0	0.0	27107.7200 000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
99306	DE000NG2SSG3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99307	DE000NG2SSH1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99308	DE000NG2SSJ7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99309	DE000NG2SSK5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99310	DE000NG2SSL3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99311	DE000NG2SSM1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99312	DE000NG2SSN9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99313	DE000NG2SSP4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99314	DE000NG2SSQ2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99315	DE000NG2SSR0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99316	DE000NG2SSS8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99317	DE000NG2SST6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99318	DE000NG2SSU4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99319	DE000NG2SSV2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99320	DE000NG2SSW0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99321	DE000NG2SSX8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99322	DE000NG2SSY6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

99323	DE000NG2SSZ3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99324	DE000NG2SS01	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99325	DE000NG2SS19	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99326	DE000NG2SS27	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99327	DE000NG2SS35	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99328	DE000NG2SS43	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99329	DE000NG2SS50	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99330	DE000NG2SS68	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99331	DE000NG2SS76	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99332	DE000NG2SS84	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99333	DE000NG2SS92	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99334	DE000NG2STA4	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99335	DE000NG2STB2	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99336	DE000NG2STC0	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99337	DE000NG2STD8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99338	DE000NG2STE6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99339	DE000NG2STF3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99340	DE000NG2STG1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99341	DE000NG2STH9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99342	DE000NG2STJ5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)

Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2SSG3	Not Applicable	NG2SSG
DE000NG2SSH1	Not Applicable	NG2SSH
DE000NG2SSJ7	Not Applicable	NG2SSJ
DE000NG2SSK5	Not Applicable	NG2SSK
DE000NG2SSL3	Not Applicable	NG2SSL
DE000NG2SSM1	Not Applicable	NG2SSM
DE000NG2SSN9	Not Applicable	NG2SSN
DE000NG2SSP4	Not Applicable	NG2SSP
DE000NG2SSQ2	Not Applicable	NG2SSQ
DE000NG2SSR0	Not Applicable	NG2SSR

DE000NG2SSS8	Not Applicable	NG2SSS
DE000NG2SST6	Not Applicable	NG2SST
DE000NG2SSU4	Not Applicable	NG2SSU
DE000NG2SSV2	Not Applicable	NG2SSV
DE000NG2SSW0	Not Applicable	NG2SSW
DE000NG2SSX8	Not Applicable	NG2SSX
DE000NG2SSY6	Not Applicable	NG2SSY
DE000NG2SSZ3	Not Applicable	NG2SSZ
DE000NG2SS01	Not Applicable	NG2SS0
DE000NG2SS19	Not Applicable	NG2SS1
DE000NG2SS27	Not Applicable	NG2SS2
DE000NG2SS35	Not Applicable	NG2SS3
DE000NG2SS43	Not Applicable	NG2SS4
DE000NG2SS50	Not Applicable	NG2SS5
DE000NG2SS68	Not Applicable	NG2SS6
DE000NG2SS76	Not Applicable	NG2SS7
DE000NG2SS84	Not Applicable	NG2SS8
DE000NG2SS92	Not Applicable	NG2SS9
DE000NG2STA4	Not Applicable	NG2STA
DE000NG2STB2	Not Applicable	NG2STB
DE000NG2STC0	Not Applicable	NG2STC
DE000NG2STD8	Not Applicable	NG2STD
DE000NG2STE6	Not Applicable	NG2STE
DE000NG2STF3	Not Applicable	NG2STF
DE000NG2STG1	Not Applicable	NG2STG
DE000NG2STH9	Not Applicable	NG2STH
DE000NG2STJ5	Not Applicable	NG2STJ

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
--	--

7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.