

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

MDAX Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc., S&P Dow Jones Indices LLC, Stoxx Ltd. and Deutsche Börse AG are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 25 September 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
99404	NG2SVC	DE000NG2SVC6	2000000	ING Short Index Open End Turbo Certificate
99405	NG2SVD	DE000NG2SVD4	2000000	ING Short Index Open End Turbo Certificate
99406	NG2SVE	DE000NG2SVE2	2000000	ING Short Index Open End Turbo Certificate
99407	NG2SVF	DE000NG2SVF9	2000000	ING Short Index Open End Turbo Certificate
99408	NG2SVG	DE000NG2SVG7	2000000	ING Short Index Open End Turbo Certificate
99409	NG2SVH	DE000NG2SVH5	2000000	ING Short Index Open End Turbo Certificate
99410	NG2SVJ	DE000NG2SVJ1	2000000	ING Short Index Open End Turbo Certificate
99411	NG2SVK	DE000NG2SVK9	2000000	ING Short Index Open End Turbo Certificate
99412	NG2SVL	DE000NG2SVL7	2000000	ING Short Index Open End Turbo Certificate
99413	NG2SVM	DE000NG2SVM5	2000000	ING Short Index Open End Turbo Certificate
99414	NG2SVN	DE000NG2SVN3	2000000	ING Short Index Open End Turbo Certificate
99415	NG2SVP	DE000NG2SVP8	2000000	ING Short Index Open End Turbo Certificate
99416	NG2SVQ	DE000NG2SVQ6	2000000	ING Short Index Open End Turbo Certificate
99417	NG2SVR	DE000NG2SVR4	2000000	ING Short Index Open End Turbo Certificate
99418	NG2SVS	DE000NG2SVS2	2000000	ING Short Index Open End Turbo Certificate
99419	NG2SVT	DE000NG2SVT0	2000000	ING Short Index Open End Turbo Certificate
99420	NG2SVU	DE000NG2SVU8	2000000	ING Short Index Open End Turbo Certificate
99421	NG2SVV	DE000NG2SVV6	2000000	ING Short Index Open End Turbo Certificate
99422	NG2SVW	DE000NG2SVW4	2000000	ING Short Index Open End Turbo Certificate
99423	NG2SVX	DE000NG2SVX2	2000000	ING Short Index Open End Turbo Certificate
99424	NG2SVY	DE000NG2SVY0	2000000	ING Short Index Open End Turbo Certificate
99425	NG2SVZ	DE000NG2SVZ7	2000000	ING Short Index Open End Turbo Certificate
99426	NG2SV0	DE000NG2SV06	2000000	ING Short Index Open End Turbo Certificate
99427	NG2SV1	DE000NG2SV14	2000000	ING Short Index Open End Turbo Certificate
99428	NG2SV2	DE000NG2SV22	2000000	ING Short Index Open End Turbo Certificate

				Certificate
99429	NG2SV3	DE000NG2SV30	2000000	ING Short Index Open End Turbo Certificate
99430	NG2SV4	DE000NG2SV48	2000000	ING Short Index Open End Turbo Certificate
99431	NG2SV5	DE000NG2SV55	2000000	ING Short Index Open End Turbo Certificate
99432	NG2SV6	DE000NG2SV63	2000000	ING Short Index Open End Turbo Certificate
99433	NG2SV7	DE000NG2SV71	2000000	ING Short Index Open End Turbo Certificate
99434	NG2SV8	DE000NG2SV89	2000000	ING Short Index Open End Turbo Certificate
99435	NG2SV9	DE000NG2SV97	2000000	ING Short Index Open End Turbo Certificate
99436	NG2SWA	DE000NG2SWA8	2000000	ING Short Index Open End Turbo Certificate
99437	NG2SWB	DE000NG2SWB6	2000000	ING Short Index Open End Turbo Certificate
99438	NG2SWC	DE000NG2SWC4	2000000	ING Short Index Open End Turbo Certificate
99439	NG2SWD	DE000NG2SWD2	2000000	ING Short Index Open End Turbo Certificate
99440	NG2SWE	DE000NG2SWE0	2000000	ING Short Index Open End Turbo Certificate
99441	NG2SWF	DE000NG2SWF7	2000000	ING Short Index Open End Turbo Certificate
99442	NG2SWG	DE000NG2SWG5	2000000	ING Short Index Open End Turbo Certificate
99443	NG2SWH	DE000NG2SWH3	2000000	ING Short Index Open End Turbo Certificate
99444	NG2SWJ	DE000NG2SWJ9	2000000	ING Short Index Open End Turbo Certificate
99445	NG2SWK	DE000NG2SWK7	2000000	ING Short Index Open End Turbo Certificate
99446	NG2SWL	DE000NG2SWL5	2000000	ING Short Index Open End Turbo Certificate
99447	NG2SWM	DE000NG2SWM3	2000000	ING Short Index Open End Turbo Certificate
99448	NG2SWN	DE000NG2SWN1	2000000	ING Short Index Open End Turbo Certificate
99449	NG2SWP	DE000NG2SWP6	2000000	ING Short Index Open End Turbo Certificate
99450	NG2SWQ	DE000NG2SWQ4	2000000	ING Short Index Open End Turbo Certificate
99451	NG2SWR	DE000NG2SWR2	2000000	ING Short Index Open End Turbo Certificate
99452	NG2SWS	DE000NG2SWS0	2000000	ING Short Index Open End Turbo Certificate
99453	NG2SWT	DE000NG2SWT8	2000000	ING Short Index Open End Turbo Certificate
99454	NG2SWU	DE000NG2SWU6	2000000	ING Short Index Open End Turbo Certificate
99455	NG2SWV	DE000NG2SWV4	2000000	ING Short Index Open End Turbo Certificate
99456	NG2SWW	DE000NG2SWW2	2000000	ING Short Index Open End Turbo

				Certificate
99457	NG2SWX	DE000NG2SWX0	2000000	ING Short Index Open End Turbo Certificate
99458	NG2SWY	DE000NG2SWY8	2000000	ING Short Index Open End Turbo Certificate
99459	NG2SWZ	DE000NG2SWZ5	2000000	ING Short Index Open End Turbo Certificate
99460	NG2SW0	DE000NG2SW05	2000000	ING Short Index Open End Turbo Certificate
99461	NG2SW1	DE000NG2SW13	2000000	ING Short Index Open End Turbo Certificate
99462	NG2SW2	DE000NG2SW21	2000000	ING Short Index Open End Turbo Certificate
99463	NG2SW3	DE000NG2SW39	2000000	ING Short Index Open End Turbo Certificate
99464	NG2SW4	DE000NG2SW47	2000000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	26 September 2019
6	Issue Date:	30 September 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
99404	DE000NG2SVC6	2000000	0.38	12191.6800000000	3.5	5.0	1.5	20.0	0.0	12191.6800000000	0.01	0.01	EUR
99405	DE000NG2SVD4	2000000	0.43	12196.6800000000	3.5	5.0	1.5	20.0	0.0	12196.6800000000	0.01	0.01	EUR
99406	DE000NG2SVE2	2000000	0.48	12201.6800000000	3.5	5.0	1.5	20.0	0.0	12201.6800000000	0.01	0.01	EUR
99407	DE000NG2SVF9	2000000	0.53	12206.6800000000	3.5	5.0	1.5	20.0	0.0	12206.6800000000	0.01	0.01	EUR
99408	DE000NG2SVG7	2000000	0.58	12211.6800000000	3.5	5.0	1.5	20.0	0.0	12211.6800000000	0.01	0.01	EUR
99409	DE000NG2SVH5	2000000	0.63	12216.6800000000	3.5	5.0	1.5	20.0	0.0	12216.6800000000	0.01	0.01	EUR
99410	DE000NG2SVJ1	2000000	0.68	12221.6800000000	3.5	5.0	1.5	20.0	0.0	12221.6800000000	0.01	0.01	EUR
99411	DE000NG2SVK9	2000000	0.73	12226.6800000000	3.5	5.0	1.5	20.0	0.0	12226.6800000000	0.01	0.01	EUR
99412	DE000NG2SVL7	2000000	0.78	12231.6800000000	3.5	5.0	1.5	20.0	0.0	12231.6800000000	0.01	0.01	EUR
99413	DE000NG2SVM5	2000000	0.83	12236.6800000000	3.5	5.0	1.5	20.0	0.0	12236.6800000000	0.01	0.01	EUR
99414	DE000NG2SVN3	2000000	0.88	12241.6800000000	3.5	5.0	1.5	20.0	0.0	12241.6800000000	0.01	0.01	EUR
99415	DE000NG2SVP8	2000000	0.93	12246.6800000000	3.5	5.0	1.5	20.0	0.0	12246.6800000000	0.01	0.01	EUR
99416	DE000NG2SVQ6	2000000	0.98	12251.6800000000	3.5	5.0	1.5	20.0	0.0	12251.6800000000	0.01	0.01	EUR
99417	DE000NG2SVR4	2000000	1.03	12256.6800000000	3.5	5.0	1.5	20.0	0.0	12256.6800000000	0.01	0.01	EUR
99418	DE000NG2SVS2	2000000	1.08	12261.6800000000	3.5	5.0	1.5	20.0	0.0	12261.6800000000	0.01	0.01	EUR
99419	DE000NG2SVT0	2000000	1.13	12266.6800000000	3.5	5.0	1.5	20.0	0.0	12266.6800000000	0.01	0.01	EUR

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99420	DE000NG2SVU 8	2000000	1.18	12271.6800 000000	3.5	5.0	1.5	20.0	0.0	12271.6800 000000	0.01	0.01	EUR
99421	DE000NG2SVV 6	2000000	1.23	12276.6800 000000	3.5	5.0	1.5	20.0	0.0	12276.6800 000000	0.01	0.01	EUR
99422	DE000NG2SVW 4	2000000	1.28	12281.6800 000000	3.5	5.0	1.5	20.0	0.0	12281.6800 000000	0.01	0.01	EUR
99423	DE000NG2SVX 2	2000000	1.33	12286.6800 000000	3.5	5.0	1.5	20.0	0.0	12286.6800 000000	0.01	0.01	EUR
99424	DE000NG2SVY 0	2000000	1.38	12291.6800 000000	3.5	5.0	1.5	20.0	0.0	12291.6800 000000	0.01	0.01	EUR
99425	DE000NG2SVZ7	2000000	1.43	12296.6800 000000	3.5	5.0	1.5	20.0	0.0	12296.6800 000000	0.01	0.01	EUR
99426	DE000NG2SV06	2000000	1.48	12301.6800 000000	3.5	5.0	1.5	20.0	0.0	12301.6800 000000	0.01	0.01	EUR
99427	DE000NG2SV14	2000000	1.53	12306.6800 000000	3.5	5.0	1.5	20.0	0.0	12306.6800 000000	0.01	0.01	EUR
99428	DE000NG2SV22	2000000	1.58	12311.6800 000000	3.5	5.0	1.5	20.0	0.0	12311.6800 000000	0.01	0.01	EUR
99429	DE000NG2SV30	2000000	1.63	12316.6800 000000	3.5	5.0	1.5	20.0	0.0	12316.6800 000000	0.01	0.01	EUR
99430	DE000NG2SV48	2000000	1.68	12321.6800 000000	3.5	5.0	1.5	20.0	0.0	12321.6800 000000	0.01	0.01	EUR
99431	DE000NG2SV55	2000000	1.73	12326.6800 000000	3.5	5.0	1.5	20.0	0.0	12326.6800 000000	0.01	0.01	EUR
99432	DE000NG2SV63	2000000	1.78	12331.6800 000000	3.5	5.0	1.5	20.0	0.0	12331.6800 000000	0.01	0.01	EUR
99433	DE000NG2SV71	2000000	1.83	12336.6800 000000	3.5	5.0	1.5	20.0	0.0	12336.6800 000000	0.01	0.01	EUR
99434	DE000NG2SV89	2000000	1.88	12341.6800 000000	3.5	5.0	1.5	20.0	0.0	12341.6800 000000	0.01	0.01	EUR
99435	DE000NG2SV97	2000000	1.93	12346.6800 000000	3.5	5.0	1.5	20.0	0.0	12346.6800 000000	0.01	0.01	EUR
99436	DE000NG2SWA 8	2000000	1.98	12351.6800 000000	3.5	5.0	1.5	20.0	0.0	12351.6800 000000	0.01	0.01	EUR
99437	DE000NG2SWB 6	2000000	2.03	12356.6800 000000	3.5	5.0	1.5	20.0	0.0	12356.6800	0.01	0.01	EUR

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99438	DE000NG2SWC 4	2000000	2.08	12361.6800 000000	3.5	5.0	1.5	20.0	0.0	12361.6800 000000	0.01	0.01	EUR
99439	DE000NG2SWD 2	2000000	2.13	12366.6800 000000	3.5	5.0	1.5	20.0	0.0	12366.6800 000000	0.01	0.01	EUR
99440	DE000NG2SWE 0	2000000	2.18	12371.6800 000000	3.5	5.0	1.5	20.0	0.0	12371.6800 000000	0.01	0.01	EUR
99441	DE000NG2SWF 7	2000000	0.65	7781.73000 00000	3.5	5.0	3.0	20.0	0.0	7781.73000 00000	0.01	0.01	USD
99442	DE000NG2SWG 5	2000000	0.83	7801.73000 00000	3.5	5.0	3.0	20.0	0.0	7801.73000 00000	0.01	0.01	USD
99443	DE000NG2SWH 3	2000000	1.01	7821.73000 00000	3.5	5.0	3.0	20.0	0.0	7821.73000 00000	0.01	0.01	USD
99444	DE000NG2SWJ 9	2000000	1.2	7841.73000 00000	3.5	5.0	3.0	20.0	0.0	7841.73000 00000	0.01	0.01	USD
99445	DE000NG2SWK 7	2000000	1.38	7861.73000 00000	3.5	5.0	3.0	20.0	0.0	7861.73000 00000	0.01	0.01	USD
99446	DE000NG2SWL 5	2000000	1.56	7881.73000 00000	3.5	5.0	3.0	20.0	0.0	7881.73000 00000	0.01	0.01	USD
99447	DE000NG2SW M3	2000000	1.74	7901.73000 00000	3.5	5.0	3.0	20.0	0.0	7901.73000 00000	0.01	0.01	USD
99448	DE000NG2SWN 1	2000000	0.4	3011.12000 00000	3.5	5.0	3.0	20.0	0.0	3011.12000 00000	0.01	0.01	USD
99449	DE000NG2SWP 6	2000000	0.5	3021.12000 00000	3.5	5.0	3.0	20.0	0.0	3021.12000 00000	0.01	0.01	USD
99450	DE000NG2SWQ 4	2000000	0.61	3545.07000 00000	3.5	5.0	2.0	20.0	0.0	3545.07000 00000	0.01	0.01	EUR
99451	DE000NG2SWR 2	2000000	0.71	3555.07000 00000	3.5	5.0	2.0	20.0	0.0	3555.07000 00000	0.01	0.01	EUR
99452	DE000NG2SWS 0	2000000	0.81	3565.07000 00000	3.5	5.0	2.0	20.0	0.0	3565.07000 00000	0.01	0.01	EUR
99453	DE000NG2SWT 8	2000000	0.28	25556.4800 000000	3.5	5.0	3.0	20.0	0.0	25556.4800 000000	0.01	0.001	EUR
99454	DE000NG2SWU 6	2000000	0.38	25656.4800 000000	3.5	5.0	3.0	20.0	0.0	25656.4800 000000	0.01	0.001	EUR
99455	DE000NG2SWV 4	2000000	0.48	25756.4800 000000	3.5	5.0	3.0	20.0	0.0	25756.4800	0.01	0.001	EUR

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99456	DE000NG2SW W2	2000000	0.43	26855.4100 000000	3.5	5.0	2.0	20.0	0.0	26855.4100 000000	0.01	0.01	USD
99457	DE000NG2SWX 0	2000000	0.66	26880.4100 000000	3.5	5.0	2.0	20.0	0.0	26880.4100 000000	0.01	0.01	USD
99458	DE000NG2SWY 8	2000000	0.89	26905.4100 000000	3.5	5.0	2.0	20.0	0.0	26905.4100 000000	0.01	0.01	USD
99459	DE000NG2SWZ 5	2000000	1.11	26930.4100 000000	3.5	5.0	2.0	20.0	0.0	26930.4100 000000	0.01	0.01	USD
99460	DE000NG2SW0 5	2000000	1.34	26955.4100 000000	3.5	5.0	2.0	20.0	0.0	26955.4100 000000	0.01	0.01	USD
99461	DE000NG2SW1 3	2000000	1.57	26980.4100 000000	3.5	5.0	2.0	20.0	0.0	26980.4100 000000	0.01	0.01	USD
99462	DE000NG2SW2 1	2000000	1.8	27005.4100 000000	3.5	5.0	2.0	20.0	0.0	27005.4100 000000	0.01	0.01	USD
99463	DE000NG2SW3 9	2000000	2.02	27030.4100 000000	3.5	5.0	2.0	20.0	0.0	27030.4100 000000	0.01	0.01	USD
99464	DE000NG2SW4 7	2000000	2.25	27055.4100 000000	3.5	5.0	2.0	20.0	0.0	27055.4100 000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
99404	DE000NG2SVC6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99405	DE000NG2SVD4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99406	DE000NG2SVE2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99407	DE000NG2SVF9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99408	DE000NG2SVG7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99409	DE000NG2SVH5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99410	DE000NG2SVJ1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99411	DE000NG2SVK9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99412	DE000NG2SVL7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99413	DE000NG2SVM5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99414	DE000NG2SVN3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99415	DE000NG2SVP8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99416	DE000NG2SVQ6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99417	DE000NG2SVR4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99418	DE000NG2SVS2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99419	DE000NG2SVT0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99420	DE000NG2SVU8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

99441	DE000NG2SWF7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99442	DE000NG2SWG5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99443	DE000NG2SWH3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99444	DE000NG2SWJ9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99445	DE000NG2SWK7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99446	DE000NG2SWL5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99447	DE000NG2SWM3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99448	DE000NG2SWN1	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99449	DE000NG2SWP6	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99450	DE000NG2SWQ4	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99451	DE000NG2SWR2	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99452	DE000NG2SW0	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99453	DE000NG2SWT8	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99454	DE000NG2SWU6	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99455	DE000NG2SWV4	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99456	DE000NG2SWW2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99457	DE000NG2SWX0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99458	DE000NG2SWY8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99459	DE000NG2SWZ5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99460	DE000NG2SW05	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

99461	DE000NG2SW1 3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99462	DE000NG2SW2 1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99463	DE000NG2SW3 9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
99464	DE000NG2SW4 7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)

Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2SVC6	Not Applicable	NG2SVC
DE000NG2SVD4	Not Applicable	NG2SVD
DE000NG2SVE2	Not Applicable	NG2SVE
DE000NG2SVF9	Not Applicable	NG2SVF
DE000NG2SVG7	Not Applicable	NG2SVG
DE000NG2SVH5	Not Applicable	NG2SVH
DE000NG2SVJ1	Not Applicable	NG2SVJ
DE000NG2SVK9	Not Applicable	NG2SVK
DE000NG2SVL7	Not Applicable	NG2SVL
DE000NG2SVM5	Not Applicable	NG2SVM

DE000NG2SVN3	Not Applicable	NG2SVN
DE000NG2SVP8	Not Applicable	NG2SVP
DE000NG2SVQ6	Not Applicable	NG2SVQ
DE000NG2SVR4	Not Applicable	NG2SVR
DE000NG2SVS2	Not Applicable	NG2SVS
DE000NG2SVT0	Not Applicable	NG2SVT
DE000NG2SVU8	Not Applicable	NG2SVU
DE000NG2SVV6	Not Applicable	NG2SVV
DE000NG2SVW4	Not Applicable	NG2SVW
DE000NG2SVX2	Not Applicable	NG2SVX
DE000NG2SVY0	Not Applicable	NG2SVY
DE000NG2SVZ7	Not Applicable	NG2SVZ
DE000NG2SV06	Not Applicable	NG2SV0
DE000NG2SV14	Not Applicable	NG2SV1
DE000NG2SV22	Not Applicable	NG2SV2
DE000NG2SV30	Not Applicable	NG2SV3
DE000NG2SV48	Not Applicable	NG2SV4
DE000NG2SV55	Not Applicable	NG2SV5
DE000NG2SV63	Not Applicable	NG2SV6
DE000NG2SV71	Not Applicable	NG2SV7
DE000NG2SV89	Not Applicable	NG2SV8
DE000NG2SV97	Not Applicable	NG2SV9
DE000NG2SWA8	Not Applicable	NG2SWA
DE000NG2SWB6	Not Applicable	NG2SWB
DE000NG2SWC4	Not Applicable	NG2SWC
DE000NG2SWD2	Not Applicable	NG2SWD
DE000NG2SWE0	Not Applicable	NG2SWE
DE000NG2SWF7	Not Applicable	NG2SWF
DE000NG2SWG5	Not Applicable	NG2SWG
DE000NG2SWH3	Not Applicable	NG2SWH
DE000NG2SWJ9	Not Applicable	NG2SWJ
DE000NG2SWK7	Not Applicable	NG2SWK
DE000NG2SWL5	Not Applicable	NG2SWL
DE000NG2SWM3	Not Applicable	NG2SWM
DE000NG2SWN1	Not Applicable	NG2SWN
DE000NG2SWP6	Not Applicable	NG2SWP
DE000NG2SWQ4	Not Applicable	NG2SWQ
DE000NG2SWR2	Not Applicable	NG2SWR
DE000NG2SWS0	Not Applicable	NG2SWS
DE000NG2SWT8	Not Applicable	NG2SWT
DE000NG2SWU6	Not Applicable	NG2SWU
DE000NG2SWV4	Not Applicable	NG2SWV
DE000NG2SWW2	Not Applicable	NG2SWW
DE000NG2SWX0	Not Applicable	NG2SWX
DE000NG2SWY8	Not Applicable	NG2SWY
DE000NG2SWZ5	Not Applicable	NG2SWZ
DE000NG2SW05	Not Applicable	NG2SW0
DE000NG2SW13	Not Applicable	NG2SW1
DE000NG2SW21	Not Applicable	NG2SW2
DE000NG2SW39	Not Applicable	NG2SW3
DE000NG2SW47	Not Applicable	NG2SW4

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.