

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 01 October 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
99926	NG2TAQ	DE000NG2TAQ8	2000000	ING Short Commodity Open End Turbo Certificate
99927	NG2TAR	DE000NG2TAR6	2000000	ING Short Commodity Open End Turbo Certificate
99928	NG2TAS	DE000NG2TAS4	2000000	ING Short Commodity Open End Turbo Certificate
99929	NG2TAT	DE000NG2TAT2	2000000	ING Short Commodity Open End Turbo Certificate
99930	NG2TAU	DE000NG2TAU0	2000000	ING Short Commodity Open End Turbo Certificate
99931	NG2TAV	DE000NG2TAV8	2000000	ING Short Commodity Open End Turbo Certificate
99932	NG2TAW	DE000NG2TAW6	2000000	ING Short Commodity Open End Turbo Certificate
99933	NG2TAX	DE000NG2TAX4	2000000	ING Short Commodity Open End Turbo Certificate
99934	NG2TAY	DE000NG2TAY2	2000000	ING Short Commodity Open End Turbo Certificate
99935	NG2TAZ	DE000NG2TAZ9	2000000	ING Short Commodity Open End Turbo Certificate
99936	NG2TA0	DE000NG2TA00	2000000	ING Short Commodity Open End Turbo Certificate
99937	NG2TA1	DE000NG2TA18	2000000	ING Short Commodity Open End Turbo Certificate

99938	NG2TA2	DE000NG2TA26	2000000	ING Short Commodity Open End Turbo Certificate
99939	NG2TA3	DE000NG2TA34	2000000	ING Short Commodity Open End Turbo Certificate
99940	NG2TA4	DE000NG2TA42	2000000	ING Short Commodity Open End Turbo Certificate
99941	NG2TA5	DE000NG2TA59	2000000	ING Short Commodity Open End Turbo Certificate
99942	NG2TA6	DE000NG2TA67	2000000	ING Short Commodity Open End Turbo Certificate
99943	NG2TA7	DE000NG2TA75	2000000	ING Short Commodity Open End Turbo Certificate
99944	NG2TA8	DE000NG2TA83	2000000	ING Short Commodity Open End Turbo Certificate
99945	NG2TA9	DE000NG2TA91	2000000	ING Short Commodity Open End Turbo Certificate
99946	NG2TBA	DE000NG2TBA0	2000000	ING Short Commodity Open End Turbo Certificate
99947	NG2TBB	DE000NG2TBB8	2000000	ING Short Commodity Open End Turbo Certificate
99948	NG2TBC	DE000NG2TBC6	2000000	ING Short Commodity Open End Turbo Certificate
99949	NG2TBD	DE000NG2TBD4	2000000	ING Short Commodity Open End Turbo Certificate
99950	NG2TBE	DE000NG2TBE2	2000000	ING Short Commodity Open End Turbo Certificate
99951	NG2TBF	DE000NG2TBF9	2000000	ING Short Commodity Open End Turbo Certificate
99952	NG2TBG	DE000NG2TBG7	2000000	ING Short Commodity Open End Turbo Certificate
99953	NG2TBH	DE000NG2TBH5	2000000	ING Short Commodity Open End Turbo Certificate
99954	NG2TBJ	DE000NG2TBJ1	2000000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6

May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	02 October 2019
6	Issue Date:	07 October 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
99926	DE000NG2TAQ8	2000000	0.05	1466.3700000000	3.5	5.0	3.0	20.0	0.0	1466.3700000000	0.01	0.1	USD
99927	DE000NG2TAR6	2000000	0.19	1467.8700000000	3.5	5.0	3.0	20.0	0.0	1467.8700000000	0.01	0.1	USD
99928	DE000NG2TAS4	2000000	0.33	1469.3700000000	3.5	5.0	3.0	20.0	0.0	1469.3700000000	0.01	0.1	USD
99929	DE000NG2TAT2	2000000	0.47	1470.8700000000	3.5	5.0	3.0	20.0	0.0	1470.8700000000	0.01	0.1	USD
99930	DE000NG2TAU0	2000000	0.6	1472.3700000000	3.5	5.0	3.0	20.0	0.0	1472.3700000000	0.01	0.1	USD
99931	DE000NG2TAV8	2000000	0.74	1473.8700000000	3.5	5.0	3.0	20.0	0.0	1473.8700000000	0.01	0.1	USD
99932	DE000NG2TAW6	2000000	0.88	1475.3700000000	3.5	5.0	3.0	20.0	0.0	1475.3700000000	0.01	0.1	USD
99933	DE000NG2TAX4	2000000	1.02	1476.8700000000	3.5	5.0	3.0	20.0	0.0	1476.8700000000	0.01	0.1	USD
99934	DE000NG2TAY2	2000000	1.16	1478.3700000000	3.5	5.0	3.0	20.0	0.0	1478.3700000000	0.01	0.1	USD
99935	DE000NG2TAZ9	2000000	1.29	1479.8700000000	3.5	5.0	3.0	20.0	0.0	1479.8700000000	0.01	0.1	USD
99936	DE000NG2TA00	2000000	1.43	1481.3700000000	3.5	5.0	3.0	20.0	0.0	1481.3700000000	0.01	0.1	USD
99937	DE000NG2TA18	2000000	1.57	1482.8700000000	3.5	5.0	3.0	20.0	0.0	1482.8700000000	0.01	0.1	USD
99938	DE000NG2TA26	2000000	1.71	1484.3700000000	3.5	5.0	3.0	20.0	0.0	1484.3700000000	0.01	0.1	USD
99939	DE000NG2TA34	2000000	1.84	1485.8700000000	3.5	5.0	3.0	20.0	0.0	1485.8700000000	0.01	0.1	USD
99940	DE000NG2TA42	2000000	1.98	1487.3700000000	3.5	5.0	3.0	20.0	0.0	1487.3700000000	0.01	0.1	USD
99941	DE000NG2TA5	2000000	0.27	17.3304000	3.5	5.0	4.0	20.0	0.0	17.3304000	0.0001	1.0	USD

	9			000						000			
99942	DE000NG2TA6 7	2000000	0.45	17.5304000 000	3.5	5.0	4.0	20.0	0.0	17.5304000 000	0.0001	1.0	USD
99943	DE000NG2TA7 5	2000000	0.95	55.7700000 000	3.5	5.0	7.5	20.0	0.0	55.7700000 000	0.01	1.0	USD
99944	DE000NG2TA8 3	2000000	1.18	56.0200000 000	3.5	5.0	7.5	20.0	0.0	56.0200000 000	0.01	1.0	USD
99945	DE000NG2TA9 1	2000000	1.42	56.2700000 000	3.5	5.0	7.5	20.0	0.0	56.2700000 000	0.01	1.0	USD
99946	DE000NG2TBA 0	2000000	0.32	60.2700000 000	3.5	5.0	7.5	20.0	0.0	60.2700000 000	0.01	1.0	USD
99947	DE000NG2TBB 8	2000000	0.55	60.5200000 000	3.5	5.0	7.5	20.0	0.0	60.5200000 000	0.01	1.0	USD
99948	DE000NG2TBC 6	2000000	0.78	60.7700000 000	3.5	5.0	7.5	20.0	0.0	60.7700000 000	0.01	1.0	USD
99949	DE000NG2TBD 4	2000000	0.15	902.630000 0000	3.5	5.0	5.0	20.0	0.0	902.630000 0000	0.01	0.01	USD
99950	DE000NG2TBE 2	2000000	0.24	912.630000 0000	3.5	5.0	5.0	20.0	0.0	912.630000 0000	0.01	0.01	USD
99951	DE000NG2TBF9	2000000	0.33	922.630000 0000	3.5	5.0	5.0	20.0	0.0	922.630000 0000	0.01	0.01	USD
99952	DE000NG2TBG 7	2000000	0.42	932.630000 0000	3.5	5.0	5.0	20.0	0.0	932.630000 0000	0.01	0.01	USD
99953	DE000NG2TBH 5	2000000	0.23	2.56170000 00	3.5	5.0	10.0	20.0	0.0	2.56000000 00	0.01	1.0	USD
99954	DE000NG2TBJ1	2000000	2.87	1702.75000 00000	3.5	5.0	5.0	20.0	0.0	1702.75000 00000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
99926	DE000NG2TAQ8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
99927	DE000NG2TAR6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
99928	DE000NG2TAS4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
99929	DE000NG2TAT2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The price	(i) First nearby month of	A date, as determined by the	The NYMEX Division	The close of trading on the

				code: XAU <Crncy>)		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	of the New York Mercantil e Exchange , Inc.	Exchange
99930	DE000N G2TAU0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							the Commodity.		
99931	DE000N G2TAV8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange
99932	DE000N G2TAW6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
99933	DE000NG2TAX4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
99934	DE000NG2TAY2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
99935	DE000N G2TAZ9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange
99936	DE000N G2TA00	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
99937	DE000NG2TA18	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
99938	DE000NG2TA26	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
99939	DE000NG2TA34	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
99940	DE000NG2TA42	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The price	(i) First nearby month of	A date, as determined by the	The NYMEX Division	The close of trading on the

				code: XAU <Crncy>)		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	of the New York Mercantil e Exchange , Inc.	Exchange
99941	DE000N G2TA59	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							the Commodity.		
99942	DE000N G2TA67	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange
99943	DE000N G2TA75	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
99944	DE000N G2TA83	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
99945	DE000N G2TA91	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
99946	DE000N G2TBA0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange
99947	DE000N G2TBB8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
99948	DE000NG2TBC6	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COZ9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
99949	DE000NG2TBD4	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
99950	DE000NG2TBE2	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
99951	DE000NG2TBF9	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg	The price	(i) First nearby month of	A date, as determined by the	The NYMEX Division	The close of trading on the

				code: XPT <Crncy>)		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	of the New York Mercantil e Exchange , Inc.	Exchange
99952	DE000N G2TBG7	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							the Commodity.		
99953	DE000N G2TBH5	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGX19 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
99954	DE000N G2TBJ1	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
28	Fund Certificate Provisions					Not Applicable			
29	Government Bond Certificate Provisions					Not Applicable			
30	Index Futures Certificate Provisions					Not Applicable			

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Silver	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)</p>
Brent Crude Oil	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)</p>
Palladium	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)</p>
Platinum	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)</p>
Natural Gas	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)</p>

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2TAQ8	Not Applicable	NG2TAQ
DE000NG2TAR6	Not Applicable	NG2TAR

DE000NG2TAS4	Not Applicable	NG2TAS
DE000NG2TAT2	Not Applicable	NG2TAT
DE000NG2TAU0	Not Applicable	NG2TAU
DE000NG2TAV8	Not Applicable	NG2TAV
DE000NG2TAW6	Not Applicable	NG2TAW
DE000NG2TAX4	Not Applicable	NG2TAX
DE000NG2TAY2	Not Applicable	NG2TAY
DE000NG2TAZ9	Not Applicable	NG2TAZ
DE000NG2TA00	Not Applicable	NG2TA0
DE000NG2TA18	Not Applicable	NG2TA1
DE000NG2TA26	Not Applicable	NG2TA2
DE000NG2TA34	Not Applicable	NG2TA3
DE000NG2TA42	Not Applicable	NG2TA4
DE000NG2TA59	Not Applicable	NG2TA5
DE000NG2TA67	Not Applicable	NG2TA6
DE000NG2TA75	Not Applicable	NG2TA7
DE000NG2TA83	Not Applicable	NG2TA8
DE000NG2TA91	Not Applicable	NG2TA9
DE000NG2TBA0	Not Applicable	NG2TBA
DE000NG2TBB8	Not Applicable	NG2TBB
DE000NG2TBC6	Not Applicable	NG2TBC
DE000NG2TBD4	Not Applicable	NG2TBD
DE000NG2TBE2	Not Applicable	NG2TBE
DE000NG2TBF9	Not Applicable	NG2TBF
DE000NG2TBG7	Not Applicable	NG2TBG
DE000NG2TBH5	Not Applicable	NG2TBH
DE000NG2TBJ1	Not Applicable	NG2TBJ

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
--	--

7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**