

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc., S&P Dow Jones Indices LLC and Deutsche Börse AG are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 14 October 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
101066	NG2T98	DE000NG2T988	2000000	ING Long Index Open End Turbo Certificate
101067	NG2T99	DE000NG2T996	2000000	ING Long Index Open End Turbo

				Certificate
101068	NG2UAA	DE000NG2UAA0	2000000	ING Long Index Open End Turbo Certificate
101069	NG2UAB	DE000NG2UAB8	2000000	ING Long Index Open End Turbo Certificate
101070	NG2UAC	DE000NG2UAC6	2000000	ING Long Index Open End Turbo Certificate
101071	NG2UAD	DE000NG2UAD4	2000000	ING Long Index Open End Turbo Certificate
101072	NG2UAE	DE000NG2UAE2	2000000	ING Long Index Open End Turbo Certificate
101073	NG2UAF	DE000NG2UAF9	2000000	ING Long Index Open End Turbo Certificate
101074	NG2UAG	DE000NG2UAG7	2000000	ING Long Index Open End Turbo Certificate
101075	NG2UAH	DE000NG2UAH5	2000000	ING Long Index Open End Turbo Certificate
101076	NG2UAJ	DE000NG2UAJ1	2000000	ING Long Index Open End Turbo Certificate
101077	NG2UAK	DE000NG2UAK9	2000000	ING Long Index Open End Turbo Certificate
101078	NG2UAL	DE000NG2UAL7	2000000	ING Long Index Open End Turbo Certificate
101079	NG2UAM	DE000NG2UAM5	2000000	ING Long Index Open End Turbo Certificate
101080	NG2UAN	DE000NG2UAN3	2000000	ING Long Index Open End Turbo Certificate
101081	NG2UAP	DE000NG2UAP8	2000000	ING Long Index Open End Turbo Certificate
101082	NG2UAQ	DE000NG2UAQ6	2000000	ING Long Index Open End Turbo Certificate
101083	NG2UAR	DE000NG2UAR4	2000000	ING Long Index Open End Turbo Certificate
101084	NG2UAS	DE000NG2UAS2	2000000	ING Long Index Open End Turbo Certificate
101085	NG2UAT	DE000NG2UAT0	2000000	ING Long Index Open End Turbo Certificate
101086	NG2UAU	DE000NG2UAU8	2000000	ING Long Index Open End Turbo Certificate
101087	NG2UAV	DE000NG2UAV6	2000000	ING Long Index Open End Turbo Certificate
101088	NG2UAW	DE000NG2UAW4	2000000	ING Long Index Open End Turbo Certificate
101089	NG2UAX	DE000NG2UAX2	2000000	ING Long Index Open End Turbo Certificate
101090	NG2UAY	DE000NG2UAY0	2000000	ING Long Index Open End Turbo Certificate
101091	NG2UAZ	DE000NG2UAZ7	2000000	ING Long Index Open End Turbo Certificate
101092	NG2UA0	DE000NG2UA07	2000000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	15 October 2019
6	Issue Date:	17 October 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
101066	DE000NG2T988	2000000	0.36	12365.3600000000	3.5	5.0	1.5	20.0	0.0	12365.3600000000	0.01	0.01	EUR
101067	DE000NG2T996	2000000	0.41	12360.3600000000	3.5	5.0	1.5	20.0	0.0	12360.3600000000	0.01	0.01	EUR
101068	DE000NG2UAA0	2000000	0.46	12355.3600000000	3.5	5.0	1.5	20.0	0.0	12355.3600000000	0.01	0.01	EUR
101069	DE000NG2UAB8	2000000	0.8	7755.5400000000	3.5	5.0	3.0	20.0	0.0	7755.5400000000	0.01	0.01	USD
101070	DE000NG2UAC6	2000000	0.98	7735.5400000000	3.5	5.0	3.0	20.0	0.0	7735.5400000000	0.01	0.01	USD
101071	DE000NG2UAD4	2000000	1.16	7715.5400000000	3.5	5.0	3.0	20.0	0.0	7715.5400000000	0.01	0.01	USD
101072	DE000NG2UAE2	2000000	1.34	7695.5400000000	3.5	5.0	3.0	20.0	0.0	7695.5400000000	0.01	0.01	USD
101073	DE000NG2UAF9	2000000	1.52	7675.5400000000	3.5	5.0	3.0	20.0	0.0	7675.5400000000	0.01	0.01	USD
101074	DE000NG2UAG7	2000000	0.16	2952.2600000000	3.5	5.0	3.0	20.0	0.0	2952.2600000000	0.01	0.01	USD
101075	DE000NG2UAH5	2000000	0.21	2947.2600000000	3.5	5.0	3.0	20.0	0.0	2947.2600000000	0.01	0.01	USD
101076	DE000NG2UAJ1	2000000	0.25	2942.2600000000	3.5	5.0	3.0	20.0	0.0	2942.2600000000	0.01	0.01	USD
101077	DE000NG2UAK9	2000000	0.3	2937.2600000000	3.5	5.0	3.0	20.0	0.0	2937.2600000000	0.01	0.01	USD
101078	DE000NG2UAL7	2000000	0.34	2932.2600000000	3.5	5.0	3.0	20.0	0.0	2932.2600000000	0.01	0.01	USD
101079	DE000NG2UAM5	2000000	0.39	2927.2600000000	3.5	5.0	3.0	20.0	0.0	2927.2600000000	0.01	0.01	USD
101080	DE000NG2UAN3	2000000	0.43	2922.2600000000	3.5	5.0	3.0	20.0	0.0	2922.2600000000	0.01	0.01	USD
101081	DE000NG2UAP	2000000	0.39	26773.1500	3.5	5.0	2.0	20.0	0.0	26773.1500	0.01	0.01	USD

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101082	DE000NG2UAQ 6	2000000	0.62	26748.1500 000000	3.5	5.0	2.0	20.0	0.0	26748.1500 000000	0.01	0.01	USD
101083	DE000NG2UAR 4	2000000	0.85	26723.1500 000000	3.5	5.0	2.0	20.0	0.0	26723.1500 000000	0.01	0.01	USD
101084	DE000NG2UAS 2	2000000	1.07	26698.1500 000000	3.5	5.0	2.0	20.0	0.0	26698.1500 000000	0.01	0.01	USD
101085	DE000NG2UAT 0	2000000	1.3	26673.1500 000000	3.5	5.0	2.0	20.0	0.0	26673.1500 000000	0.01	0.01	USD
101086	DE000NG2UAU 8	2000000	1.53	26648.1500 000000	3.5	5.0	2.0	20.0	0.0	26648.1500 000000	0.01	0.01	USD
101087	DE000NG2UAV 6	2000000	1.75	26623.1500 000000	3.5	5.0	2.0	20.0	0.0	26623.1500 000000	0.01	0.01	USD
101088	DE000NG2UA W4	2000000	1.98	26598.1500 000000	3.5	5.0	2.0	20.0	0.0	26598.1500 000000	0.01	0.01	USD
101089	DE000NG2UAX 2	2000000	2.21	26573.1500 000000	3.5	5.0	2.0	20.0	0.0	26573.1500 000000	0.01	0.01	USD
101090	DE000NG2UAY 0	2000000	2.43	26548.1500 000000	3.5	5.0	2.0	20.0	0.0	26548.1500 000000	0.01	0.01	USD
101091	DE000NG2UAZ 7	2000000	2.66	26523.1500 000000	3.5	5.0	2.0	20.0	0.0	26523.1500 000000	0.01	0.01	USD
101092	DE000NG2UA0 7	2000000	2.88	26498.1500 000000	3.5	5.0	2.0	20.0	0.0	26498.1500 000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
101066	DE000NG2T988	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101067	DE000NG2T996	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101068	DE000NG2UA A0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101069	DE000NG2UA B8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101070	DE000NG2UA C6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101071	DE000NG2UA D4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101072	DE000NG2UA E2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101073	DE000NG2UAF9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101074	DE000NG2UA G7	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101075	DE000NG2UA H5	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101076	DE000NG2UAJ1	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101077	DE000NG2UA K9	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101078	DE000NG2UA L7	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101079	DE000NG2UA M5	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101080	DE000NG2UA N3	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101081	DE000NG2UA P8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101082	DE000NG2UA Q6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

101083	DE000NG2UAR4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101084	DE000NG2UAS2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101085	DE000NG2UAT0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101086	DE000NG2UAU8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101087	DE000NG2UAV6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101088	DE000NG2UAW4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101089	DE000NG2UAX2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101090	DE000NG2UAY0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101091	DE000NG2UAZ7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101092	DE000NG2UA07	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)

NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2T988	Not Applicable	NG2T98
DE000NG2T996	Not Applicable	NG2T99
DE000NG2UAA0	Not Applicable	NG2UAA
DE000NG2UAB8	Not Applicable	NG2UAB
DE000NG2UAC6	Not Applicable	NG2UAC
DE000NG2UAD4	Not Applicable	NG2UAD
DE000NG2UAE2	Not Applicable	NG2UAE
DE000NG2UAF9	Not Applicable	NG2UAF
DE000NG2UAG7	Not Applicable	NG2UAG
DE000NG2UAH5	Not Applicable	NG2UAH
DE000NG2UAJ1	Not Applicable	NG2UAJ
DE000NG2UAK9	Not Applicable	NG2UAK
DE000NG2UAL7	Not Applicable	NG2UAL
DE000NG2UAM5	Not Applicable	NG2UAM
DE000NG2UAN3	Not Applicable	NG2UAN
DE000NG2UAP8	Not Applicable	NG2UAP
DE000NG2UAQ6	Not Applicable	NG2UAQ
DE000NG2UAR4	Not Applicable	NG2UAR
DE000NG2UAS2	Not Applicable	NG2UAS
DE000NG2UAT0	Not Applicable	NG2UAT
DE000NG2UAU8	Not Applicable	NG2UAU
DE000NG2UAV6	Not Applicable	NG2UAV
DE000NG2UAW4	Not Applicable	NG2UAW
DE000NG2UAX2	Not Applicable	NG2UAX

DE000NG2UAY0	Not Applicable	NG2UAY
DE000NG2UAZ7	Not Applicable	NG2UAZ
DE000NG2UA07	Not Applicable	NG2UA0

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.