

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Final Terms dated 18 October 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
101571	NG2UQ3	DE000NG2UQ33	2000000	ING Short Index Open End Turbo Certificate
101572	NG2UQ4	DE000NG2UQ41	2000000	ING Short Index Open End Turbo Certificate
101573	NG2UQ5	DE000NG2UQ58	2000000	ING Short Index Open End Turbo Certificate
101574	NG2UQ6	DE000NG2UQ66	2000000	ING Short Index Open End Turbo Certificate
101575	NG2UQ7	DE000NG2UQ74	2000000	ING Short Index Open End Turbo Certificate
101576	NG2UQ8	DE000NG2UQ82	2000000	ING Short Index Open End Turbo Certificate
101577	NG2UQ9	DE000NG2UQ90	2000000	ING Short Index Open End Turbo Certificate
101578	NG2URA	DE000NG2URA4	2000000	ING Short Index Open End Turbo Certificate

101579	NG2URB	DE000NG2URB2	2000000	ING Short Index Open End Turbo Certificate
101580	NG2URC	DE000NG2URC0	2000000	ING Short Index Open End Turbo Certificate
101581	NG2URD	DE000NG2URD8	2000000	ING Short Index Open End Turbo Certificate
101582	NG2URE	DE000NG2URE6	2000000	ING Short Index Open End Turbo Certificate
101583	NG2URF	DE000NG2URF3	2000000	ING Short Index Open End Turbo Certificate
101584	NG2URG	DE000NG2URG1	2000000	ING Short Index Open End Turbo Certificate
101585	NG2URH	DE000NG2URH9	2000000	ING Short Index Open End Turbo Certificate
101586	NG2URJ	DE000NG2URJ5	2000000	ING Short Index Open End Turbo Certificate
101587	NG2URK	DE000NG2URK3	2000000	ING Short Index Open End Turbo Certificate
101588	NG2URL	DE000NG2URL1	2000000	ING Short Index Open End Turbo Certificate
101589	NG2URM	DE000NG2URM9	2000000	ING Short Index Open End Turbo Certificate
101590	NG2URN	DE000NG2URN7	2000000	ING Short Index Open End Turbo Certificate
101591	NG2URP	DE000NG2URP2	2000000	ING Short Index Open End Turbo Certificate
101592	NG2URQ	DE000NG2URQ0	2000000	ING Short Index Open End Turbo Certificate
101593	NG2URR	DE000NG2URR8	2000000	ING Short Index Open End Turbo Certificate
101594	NG2URS	DE000NG2URS6	2000000	ING Short Index Open End Turbo Certificate
101595	NG2URT	DE000NG2URT4	2000000	ING Short Index Open End Turbo Certificate
101596	NG2URU	DE000NG2URU2	2000000	ING Short Index Open End Turbo Certificate
101597	NG2URV	DE000NG2URV0	2000000	ING Short Index Open End Turbo Certificate
101598	NG2URW	DE000NG2URW8	2000000	ING Short Index Open End Turbo Certificate
101599	NG2URX	DE000NG2URX6	2000000	ING Short Index Open End Turbo Certificate
101600	NG2URY	DE000NG2URY4	2000000	ING Short Index Open End Turbo Certificate
101601	NG2URZ	DE000NG2URZ1	2000000	ING Short Index Open End Turbo Certificate
101602	NG2UR0	DE000NG2UR08	2000000	ING Short Index Open End Turbo Certificate
101603	NG2UR1	DE000NG2UR16	2000000	ING Short Index Open End Turbo Certificate
101604	NG2UR2	DE000NG2UR24	2000000	ING Short Index Open End Turbo Certificate
101605	NG2UR3	DE000NG2UR32	2000000	ING Short Index Open End Turbo Certificate
101606	NG2UR4	DE000NG2UR40	2000000	ING Short Index Open End Turbo Certificate

101607	NG2UR5	DE000NG2UR57	2000000	ING Short Index Open End Turbo Certificate
101608	NG2UR6	DE000NG2UR65	2000000	ING Short Index Open End Turbo Certificate
101609	NG2UR7	DE000NG2UR73	2000000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	21 October 2019
6	Issue Date:	23 October 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
101571	DE000NG2UQ33	2000000	0.35	12692.2600000000	3.5	5.0	1.5	20.0	0.0	12692.2600000000	0.01	0.01	EUR
101572	DE000NG2UQ41	2000000	0.4	12697.2600000000	3.5	5.0	1.5	20.0	0.0	12697.2600000000	0.01	0.01	EUR
101573	DE000NG2UQ58	2000000	0.45	12702.2600000000	3.5	5.0	1.5	20.0	0.0	12702.2600000000	0.01	0.01	EUR
101574	DE000NG2UQ66	2000000	0.5	12707.2600000000	3.5	5.0	1.5	20.0	0.0	12707.2600000000	0.01	0.01	EUR
101575	DE000NG2UQ74	2000000	0.55	12712.2600000000	3.5	5.0	1.5	20.0	0.0	12712.2600000000	0.01	0.01	EUR
101576	DE000NG2UQ82	2000000	0.6	12717.2600000000	3.5	5.0	1.5	20.0	0.0	12717.2600000000	0.01	0.01	EUR
101577	DE000NG2UQ90	2000000	0.65	12722.2600000000	3.5	5.0	1.5	20.0	0.0	12722.2600000000	0.01	0.01	EUR
101578	DE000NG2URA4	2000000	0.7	12727.2600000000	3.5	5.0	1.5	20.0	0.0	12727.2600000000	0.01	0.01	EUR
101579	DE000NG2URB2	2000000	0.75	12732.2600000000	3.5	5.0	1.5	20.0	0.0	12732.2600000000	0.01	0.01	EUR
101580	DE000NG2URC0	2000000	0.8	12737.2600000000	3.5	5.0	1.5	20.0	0.0	12737.2600000000	0.01	0.01	EUR
101581	DE000NG2URD8	2000000	0.85	12742.2600000000	3.5	5.0	1.5	20.0	0.0	12742.2600000000	0.01	0.01	EUR
101582	DE000NG2URE6	2000000	0.9	12747.2600000000	3.5	5.0	1.5	20.0	0.0	12747.2600000000	0.01	0.01	EUR
101583	DE000NG2URF3	2000000	0.95	12752.2600000000	3.5	5.0	1.5	20.0	0.0	12752.2600000000	0.01	0.01	EUR
101584	DE000NG2URG1	2000000	1.0	12757.2600000000	3.5	5.0	1.5	20.0	0.0	12757.2600000000	0.01	0.01	EUR
101585	DE000NG2URH9	2000000	1.05	12762.2600000000	3.5	5.0	1.5	20.0	0.0	12762.2600000000	0.01	0.01	EUR
101586	DE000NG2URJ5	2000000	1.1	12767.2600	3.5	5.0	1.5	20.0	0.0	12767.2600	0.01	0.01	EUR

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101587	DE000NG2URK 3	2000000	1.15	12772.2600 000000	3.5	5.0	1.5	20.0	0.0	12772.2600 000000	0.01	0.01	EUR
101588	DE000NG2URL 1	2000000	1.2	12777.2600 000000	3.5	5.0	1.5	20.0	0.0	12777.2600 000000	0.01	0.01	EUR
101589	DE000NG2URM 9	2000000	1.25	12782.2600 000000	3.5	5.0	1.5	20.0	0.0	12782.2600 000000	0.01	0.01	EUR
101590	DE000NG2URN 7	2000000	1.3	12787.2600 000000	3.5	5.0	1.5	20.0	0.0	12787.2600 000000	0.01	0.01	EUR
101591	DE000NG2URP 2	2000000	1.35	12792.2600 000000	3.5	5.0	1.5	20.0	0.0	12792.2600 000000	0.01	0.01	EUR
101592	DE000NG2URQ 0	2000000	1.4	12797.2600 000000	3.5	5.0	1.5	20.0	0.0	12797.2600 000000	0.01	0.01	EUR
101593	DE000NG2URR 8	2000000	1.45	12802.2600 000000	3.5	5.0	1.5	20.0	0.0	12802.2600 000000	0.01	0.01	EUR
101594	DE000NG2URS 6	2000000	1.5	12807.2600 000000	3.5	5.0	1.5	20.0	0.0	12807.2600 000000	0.01	0.01	EUR
101595	DE000NG2URT 4	2000000	1.55	12812.2600 000000	3.5	5.0	1.5	20.0	0.0	12812.2600 000000	0.01	0.01	EUR
101596	DE000NG2URU 2	2000000	1.6	12817.2600 000000	3.5	5.0	1.5	20.0	0.0	12817.2600 000000	0.01	0.01	EUR
101597	DE000NG2URV 0	2000000	1.65	12822.2600 000000	3.5	5.0	1.5	20.0	0.0	12822.2600 000000	0.01	0.01	EUR
101598	DE000NG2UR W8	2000000	1.7	12827.2600 000000	3.5	5.0	1.5	20.0	0.0	12827.2600 000000	0.01	0.01	EUR
101599	DE000NG2URX 6	2000000	1.75	12832.2600 000000	3.5	5.0	1.5	20.0	0.0	12832.2600 000000	0.01	0.01	EUR
101600	DE000NG2URY 4	2000000	1.8	12837.2600 000000	3.5	5.0	1.5	20.0	0.0	12837.2600 000000	0.01	0.01	EUR
101601	DE000NG2URZ 1	2000000	1.85	12842.2600 000000	3.5	5.0	1.5	20.0	0.0	12842.2600 000000	0.01	0.01	EUR
101602	DE000NG2UR0 8	2000000	1.9	12847.2600 000000	3.5	5.0	1.5	20.0	0.0	12847.2600 000000	0.01	0.01	EUR
101603	DE000NG2UR1 6	2000000	1.95	12852.2600 000000	3.5	5.0	1.5	20.0	0.0	12852.2600 000000	0.01	0.01	EUR
101604	DE000NG2UR2 4	2000000	0.44	27074.8400 000000	3.5	5.0	2.0	20.0	0.0	27074.8400	0.01	0.01	USD

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101605	DE000NG2UR3 2	2000000	0.66	27099.8400 000000	3.5	5.0	2.0	20.0	0.0	27099.8400 000000	0.01	0.01	USD
101606	DE000NG2UR4 0	2000000	0.89	27124.8400 000000	3.5	5.0	2.0	20.0	0.0	27124.8400 000000	0.01	0.01	USD
101607	DE000NG2UR5 7	2000000	1.11	27149.8400 000000	3.5	5.0	2.0	20.0	0.0	27149.8400 000000	0.01	0.01	USD
101608	DE000NG2UR6 5	2000000	1.34	27174.8400 000000	3.5	5.0	2.0	20.0	0.0	27174.8400 000000	0.01	0.01	USD
101609	DE000NG2UR7 3	2000000	1.56	27199.8400 000000	3.5	5.0	2.0	20.0	0.0	27199.8400 000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
101571	DE000NG2UQ33	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101572	DE000NG2UQ41	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101573	DE000NG2UQ58	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101574	DE000NG2UQ66	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101575	DE000NG2UQ74	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101576	DE000NG2UQ82	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101577	DE000NG2UQ90	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101578	DE000NG2UR A4	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101579	DE000NG2URB2	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101580	DE000NG2URC0	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101581	DE000NG2UR D8	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101582	DE000NG2URE6	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101583	DE000NG2URF3	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101584	DE000NG2UR G1	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101585	DE000NG2UR H9	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101586	DE000NG2URJ5	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101587	DE000NG2UR K3	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

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101608	DE000NG2UR6 5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
101609	DE000NG2UR7 3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2UQ33	Not Applicable	NG2UQ3
DE000NG2UQ41	Not Applicable	NG2UQ4
DE000NG2UQ58	Not Applicable	NG2UQ5
DE000NG2UQ66	Not Applicable	NG2UQ6
DE000NG2UQ74	Not Applicable	NG2UQ7
DE000NG2UQ82	Not Applicable	NG2UQ8
DE000NG2UQ90	Not Applicable	NG2UQ9
DE000NG2URA4	Not Applicable	NG2URA
DE000NG2URB2	Not Applicable	NG2URB
DE000NG2URC0	Not Applicable	NG2URC
DE000NG2URD8	Not Applicable	NG2URD
DE000NG2URE6	Not Applicable	NG2URE
DE000NG2URF3	Not Applicable	NG2URF
DE000NG2URG1	Not Applicable	NG2URG
DE000NG2URH9	Not Applicable	NG2URH
DE000NG2URJ5	Not Applicable	NG2URJ
DE000NG2URK3	Not Applicable	NG2URK
DE000NG2URL1	Not Applicable	NG2URL
DE000NG2URM9	Not Applicable	NG2URM
DE000NG2URN7	Not Applicable	NG2URN
DE000NG2URP2	Not Applicable	NG2URP
DE000NG2URQ0	Not Applicable	NG2URQ
DE000NG2URR8	Not Applicable	NG2URR
DE000NG2URS6	Not Applicable	NG2URS
DE000NG2URT4	Not Applicable	NG2URT
DE000NG2URU2	Not Applicable	NG2URU
DE000NG2URV0	Not Applicable	NG2URV
DE000NG2URW8	Not Applicable	NG2URW
DE000NG2URX6	Not Applicable	NG2URX
DE000NG2URY4	Not Applicable	NG2URY
DE000NG2URZ1	Not Applicable	NG2URZ
DE000NG2UR08	Not Applicable	NG2UR0
DE000NG2UR16	Not Applicable	NG2UR1
DE000NG2UR24	Not Applicable	NG2UR2
DE000NG2UR32	Not Applicable	NG2UR3
DE000NG2UR40	Not Applicable	NG2UR4
DE000NG2UR57	Not Applicable	NG2UR5
DE000NG2UR65	Not Applicable	NG2UR6
DE000NG2UR73	Not Applicable	NG2UR7

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.