

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 23 October 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
101821	NG2UYF	DE000NG2UYF9	2000000	ING Long Share Open End Turbo Certificate
101822	NG2UYG	DE000NG2UYG7	2000000	ING Long Share Open End Turbo Certificate
101823	NG2UYH	DE000NG2UYH5	2000000	ING Long Share Open End Turbo Certificate
101824	NG2UYJ	DE000NG2UYJ1	2000000	ING Long Share Open End Turbo Certificate
101825	NG2UYK	DE000NG2UYK9	2000000	ING Long Share Open End Turbo Certificate
101826	NG2UYL	DE000NG2UYL7	2000000	ING Long Share Open End Turbo Certificate
101827	NG2UYM	DE000NG2UYM5	2000000	ING Long Share Open End Turbo Certificate
101828	NG2UYN	DE000NG2UYN3	2000000	ING Long Share Open End Turbo Certificate
101829	NG2UYP	DE000NG2UYP8	2000000	ING Long Share Open End Turbo Certificate
101830	NG2UYQ	DE000NG2UYQ6	2000000	ING Long Share Open End Turbo Certificate
101831	NG2UYR	DE000NG2UYR4	2000000	ING Long Share Open End Turbo Certificate
101832	NG2UYS	DE000NG2UYS2	2000000	ING Long Share Open End Turbo Certificate

101833	NG2UYT	DE000NG2UYT0	2000000	ING Long Share Open End Turbo Certificate
101834	NG2UYU	DE000NG2UYU8	2000000	ING Long Share Open End Turbo Certificate
101835	NG2UYV	DE000NG2UYV6	2000000	ING Long Share Open End Turbo Certificate
101836	NG2UYW	DE000NG2UYW4	2000000	ING Long Share Open End Turbo Certificate
101837	NG2UYX	DE000NG2UYX2	2000000	ING Long Share Open End Turbo Certificate
101838	NG2UYZ	DE000NG2UYZ0	2000000	ING Long Share Open End Turbo Certificate
101839	NG2UYZ	DE000NG2UYZ7	2000000	ING Long Share Open End Turbo Certificate
101840	NG2UY0	DE000NG2UY09	2000000	ING Long Share Open End Turbo Certificate
101841	NG2UY1	DE000NG2UY17	2000000	ING Long Share Open End Turbo Certificate
101842	NG2UY2	DE000NG2UY25	2000000	ING Long Share Open End Turbo Certificate
101843	NG2UY3	DE000NG2UY33	2000000	ING Long Share Open End Turbo Certificate
101844	NG2UY4	DE000NG2UY41	2000000	ING Long Share Open End Turbo Certificate
101845	NG2UY5	DE000NG2UY58	2000000	ING Long Share Open End Turbo Certificate
101846	NG2UY6	DE000NG2UY66	2000000	ING Long Share Open End Turbo Certificate
101847	NG2UY7	DE000NG2UY74	2000000	ING Long Share Open End Turbo Certificate
101848	NG2UY8	DE000NG2UY82	2000000	ING Long Share Open End Turbo Certificate
101849	NG2UY9	DE000NG2UY90	2000000	ING Long Share Open End Turbo Certificate
101850	NG2UZA	DE000NG2UZA7	2000000	ING Long Share Open End Turbo Certificate
101851	NG2UZB	DE000NG2UZB5	2000000	ING Long Share Open End Turbo Certificate
101852	NG2UZC	DE000NG2UZC3	2000000	ING Long Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 October 2019
6	Issue Date:	28 October 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
101821	DE000NG2UYF9	2000000	0.21	15.9530000000	3.5	5.0	7.5	20.0	0.0	15.9530000000	0.001	1.0	EUR
101822	DE000NG2UYG7	2000000	0.29	101.1100000000	3.5	3.5	5.0	20.0	0.0	101.1100000000	0.01	0.1	EUR
101823	DE000NG2UYH5	2000000	0.34	100.6000000000	3.5	3.5	5.0	20.0	0.0	100.6000000000	0.01	0.1	EUR
101824	DE000NG2UYJ1	2000000	0.18	48.3540000000	3.5	5.0	5.0	20.0	0.0	48.3540000000	0.001	0.1	EUR
101825	DE000NG2UYK9	2000000	0.2	48.1130000000	3.5	5.0	5.0	20.0	0.0	48.1130000000	0.001	0.1	EUR
101826	DE000NG2UYL7	2000000	0.04	5.5020000000	3.5	5.0	7.5	20.0	0.0	5.5020000000	0.001	1.0	EUR
101827	DE000NG2UYM5	2000000	0.07	5.4740000000	3.5	5.0	7.5	20.0	0.0	5.4740000000	0.001	1.0	EUR
101828	DE000NG2UYN3	2000000	0.1	5.4460000000	3.5	5.0	7.5	20.0	0.0	5.4460000000	0.001	1.0	EUR
101829	DE000NG2UYP8	2000000	0.1	64.5900000000	3.5	5.0	7.5	20.0	0.0	64.5900000000	0.01	0.1	EUR
101830	DE000NG2UYQ6	2000000	0.14	64.2600000000	3.5	5.0	7.5	20.0	0.0	64.2600000000	0.01	0.1	EUR
101831	DE000NG2UYR4	2000000	0.42	91.8600000000	3.5	5.0	7.5	20.0	0.0	91.8600000000	0.01	0.1	EUR
101832	DE000NG2UYS2	2000000	0.51	90.9500000000	3.5	5.0	7.5	20.0	0.0	90.9500000000	0.01	0.1	EUR
101833	DE000NG2UYT0	2000000	0.52	120.1400000000	3.5	5.0	7.5	20.0	0.0	120.1400000000	0.01	0.1	EUR
101834	DE000NG2UYU8	2000000	0.64	118.9500000000	3.5	5.0	7.5	20.0	0.0	118.9500000000	0.01	0.1	EUR
101835	DE000NG2UYV6	2000000	0.76	117.7700000000	3.5	5.0	7.5	20.0	0.0	117.7700000000	0.01	0.1	EUR
101836	DE000NG2UY	2000000	0.88	116.6000000000	3.5	5.0	7.5	20.0	0.0	116.6000000000	0.01	0.1	EUR

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101837	DE000NG2UYX 2	2000000	0.19	101.800000 0000	3.5	5.0	7.5	20.0	0.0	101.800000 0000	0.01	0.1	EUR
101838	DE000NG2UY 0	2000000	0.29	100.790000 0000	3.5	5.0	7.5	20.0	0.0	100.790000 0000	0.01	0.1	EUR
101839	DE000NG2UYZ 7	2000000	0.39	99.7900000 000	3.5	5.0	7.5	20.0	0.0	99.7900000 000	0.01	0.1	EUR
101840	DE000NG2UY0 9	2000000	0.49	98.8000000 000	3.5	5.0	7.5	20.0	0.0	98.8000000 000	0.01	0.1	EUR
101841	DE000NG2UY1 7	2000000	0.94	15.0760000 000	3.5	5.0	7.5	20.0	0.0	15.0760000 000	0.001	1.0	EUR
101842	DE000NG2UY2 5	2000000	0.86	12.7320000 000	3.5	5.0	7.5	20.0	0.0	12.7320000 000	0.001	1.0	EUR
101843	DE000NG2UY3 3	2000000	1.96	29.9070000 000	3.5	5.0	7.5	20.0	0.0	29.9070000 000	0.001	1.0	EUR
101844	DE000NG2UY4 1	2000000	0.39	63.9700000 000	3.5	5.0	7.5	20.0	0.0	63.9700000 000	0.01	0.1	EUR
101845	DE000NG2UY5 8	2000000	0.04	113.440000 0000	3.5	5.0	10.0	20.0	0.0	113.440000 0000	0.001	0.1	EUR
101846	DE000NG2UY6 6	2000000	0.09	112.940000 0000	3.5	5.0	10.0	20.0	0.0	112.940000 0000	0.001	0.1	EUR
101847	DE000NG2UY7 4	2000000	0.14	112.440000 0000	3.5	5.0	10.0	20.0	0.0	112.440000 0000	0.001	0.1	EUR
101848	DE000NG2UY8 2	2000000	0.19	111.940000 0000	3.5	5.0	10.0	20.0	0.0	111.940000 0000	0.001	0.1	EUR
101849	DE000NG2UY9 0	2000000	0.24	111.440000 0000	3.5	5.0	10.0	20.0	0.0	111.440000 0000	0.001	0.1	EUR
101850	DE000NG2UZA 7	2000000	0.29	110.940000 0000	3.5	5.0	10.0	20.0	0.0	110.940000 0000	0.001	0.1	EUR
101851	DE000NG2U 5	2000000	0.34	110.440000 0000	3.5	5.0	10.0	20.0	0.0	110.440000 0000	0.001	0.1	EUR
101852	DE000NG2UZC 3	2000000	0.08	45.8200000 000	3.5	5.0	7.5	20.0	0.0	45.8200000 000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
101821	DE000NG2UYF9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101822	DE000NG2UYG7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101823	DE000NG2UYH5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101824	DE000NG2UYJ1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101825	DE000NG2UYK9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101826	DE000NG2UYL7	Ordinary Shares issued by the Share Issuer (ISIN code:	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE000CBK1001) (Bloomberg code: CBK GY <Equity>)				Conditions
101827	DE000NG2UYM5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101828	DE000NG2UYN3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101829	DE000NG2UYP8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101830	DE000NG2UYQ6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101831	DE000NG2UYR4	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432) (Bloomberg code: HEN3 GR <Equity>)	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101832	DE000NG2UYS2	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432) (Bloomberg code: HEN3 GR <Equity>)	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101833	DE000NG2UYT0	Ordinary Shares issued by the Share Issuer (ISIN code:	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0005439004) (Bloomberg code: CON GR <Equity>)				Conditions
101834	DE000NG2UYU 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101835	DE000NG2UYV 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101836	DE000NG2UYW 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101837	DE000NG2UYX 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101838	DE000NG2UYZ 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101839	DE000NG2UYZ 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101840	DE000NG2UY09	Ordinary Shares issued by the Share Issuer (ISIN code:	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0006632003) (Bloomberg code: MOR GY <Equity>)				Conditions
101841	DE000NG2UY17	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101842	DE000NG2UY25	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101843	DE000NG2UY33	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005552004) (Bloomberg code: DPW GY <Equity>)	Deutsche Post AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101844	DE000NG2UY41	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101845	DE000NG2UY58	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101846	DE000NG2UY66	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101847	DE000NG2UY74	Ordinary Shares issued by the Share Issuer (ISIN code:	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0007472060) (Bloomberg code: WDI GY <Equity>)				Conditions
101848	DE000NG2UY82	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101849	DE000NG2UY90	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101850	DE000NG2UZA 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101851	DE000NG2UZB 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
101852	DE000NG2UZC 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Henkel AG & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEN3 GR <Equity>)
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)

BASF SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <Equity>)</p>
Morphosys AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <Equity>)</p>
Deutsche Post AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DPW GY <Equity>)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)</p>
Deutsche Telekom AG-REG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)</p>
Siemens AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)</p>
Bayer AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)</p>

Deutsche Lufthansa AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <Equity>)</p>
Covestro AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY <Equity>)</p>
Wirecard AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WDI GY <Equity>)</p>
Continental AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR <Equity>)</p>
Daimler AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY <Equity>)</p>

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2UYF9	Not Applicable	NG2UYF
DE000NG2UYG7	Not Applicable	NG2UYG

DE000NG2UYH5	Not Applicable	NG2UYH
DE000NG2UYJ1	Not Applicable	NG2UYJ
DE000NG2UYK9	Not Applicable	NG2UYK
DE000NG2UYL7	Not Applicable	NG2UYL
DE000NG2UYM5	Not Applicable	NG2UYM
DE000NG2UYN3	Not Applicable	NG2UYN
DE000NG2UYP8	Not Applicable	NG2UYP
DE000NG2UYQ6	Not Applicable	NG2UYQ
DE000NG2UYR4	Not Applicable	NG2UYR
DE000NG2UYS2	Not Applicable	NG2UYS
DE000NG2UYT0	Not Applicable	NG2UYT
DE000NG2UYU8	Not Applicable	NG2UYU
DE000NG2UYV6	Not Applicable	NG2UYV
DE000NG2UYW4	Not Applicable	NG2UYW
DE000NG2UYX2	Not Applicable	NG2UYX
DE000NG2UYY0	Not Applicable	NG2UYY
DE000NG2UYZ7	Not Applicable	NG2UYZ
DE000NG2UY09	Not Applicable	NG2UY0
DE000NG2UY17	Not Applicable	NG2UY1
DE000NG2UY25	Not Applicable	NG2UY2
DE000NG2UY33	Not Applicable	NG2UY3
DE000NG2UY41	Not Applicable	NG2UY4
DE000NG2UY58	Not Applicable	NG2UY5
DE000NG2UY66	Not Applicable	NG2UY6
DE000NG2UY74	Not Applicable	NG2UY7
DE000NG2UY82	Not Applicable	NG2UY8
DE000NG2UY90	Not Applicable	NG2UY9
DE000NG2UZA7	Not Applicable	NG2UZA
DE000NG2UZB5	Not Applicable	NG2UZB
DE000NG2UZC3	Not Applicable	NG2UZC

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by
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	the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**