MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 01 November 2019

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series WKN number of Code the Certificates		ISIN Code	Number of Certificates being issued	Title
102213	NG2U9Z	DE000NG2U9Z6	2000000	ING Long Commodity Open End Turbo Certificate
102214	NG2U90	DE000NG2U903	2000000	ING Long Commodity Open End Turbo Certificate
102215	NG2U91	DE000NG2U911	2000000	ING Long Commodity Open End Turbo Certificate
102216	NG2U92	DE000NG2U929	2000000	ING Long Commodity Open End Turbo Certificate
102217	NG2U93	DE000NG2U937	2000000	ING Long Commodity Open End Turbo Certificate
102218	NG2U94	DE000NG2U945	2000000	ING Long Commodity Open End Turbo Certificate
102219	NG2U95	DE000NG2U952	2000000	ING Long Commodity Open End Turbo Certificate
102220	NG2U96	DE000NG2U960	2000000	ING Long Commodity Open End Turbo Certificate
102221	NG2U97	DE000NG2U978	2000000	ING Long Commodity Open End Turbo Certificate
102222	NG2U98	DE000NG2U986	2000000	ING Long Commodity Open End Turbo Certificate
102223	NG2U99	DE000NG2U994	2000000	ING Long Commodity Open End Turbo Certificate
102224	NG2VAA	DE000NG2VAA8	2000000	ING Long Commodity Open End Turbo Certificate

102225	NG2VAB	DE000NG2VAB6	2000000	ING Long Commodity Open End Turbo
102226	NG2VAC	DE000NG2VAC4	2000000	Certificate  ING Long Commodity Open End Turbo
102227	NG2VAD	DE000NG2VAD2	2000000	Certificate ING Long Commodity Open End Turbo
102228	NG2VAE	DE000NG2VAE0	2000000	Certificate ING Long Commodity Open End Turbo
102229	NG2VAF	DE000NG2VAF7	2000000	Certificate ING Long Commodity Open End Turbo
102230	NG2VAG	DE000NG2VAG5	2000000	Certificate ING Long Commodity Open End Turbo
102231	NG2VAH	DE000NG2VAH3	2000000	Certificate ING Long Commodity Open End Turbo
102232	NG2VAJ	DE000NG2VAJ9	2000000	Certificate ING Long Commodity Open End Turbo
102233	NG2VAK	DE000NG2VAK7	2000000	Certificate  ING Long Commodity Open End Turbo
				Certificate
102234	NG2VAL	DE000NG2VAL5	2000000	ING Long Commodity Open End Turbo Certificate
102235	NG2VAM	DE000NG2VAM3	2000000	ING Long Commodity Open End Turbo Certificate
102236	NG2VAN	DE000NG2VAN1	2000000	ING Long Commodity Open End Turbo Certificate
102237	NG2VAP	DE000NG2VAP6	2000000	ING Long Commodity Open End Turbo Certificate

# under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

#### PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "**Prospectus Directive**"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these

Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 November 2019
6	Issue Date:	06 November 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	· ·	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g		
102213	DE000NG2U9Z 6	2000000	0.12	1509.16000 00000	3.5	5.0	3.0	20.0	0.0	1509.16000 00000	0.01	0.1	USD
102214	DE000NG2U90 3	2000000	0.26	1507.66000 00000	3.5	5.0	3.0	20.0	0.0	1507.66000 00000	0.01	0.1	USD
102215	DE000NG2U91	2000000	0.39	1506.16000 00000	3.5	5.0	3.0	20.0	0.0	1506.16000 00000	0.01	0.1	USD
102216	DE000NG2U92 9	2000000	0.53	1504.66000 00000	3.5	5.0	3.0	20.0	0.0	1504.66000 00000	0.01	0.1	USD
102217	DE000NG2U93 7	2000000	0.66	1503.16000 00000	3.5	5.0	3.0	20.0	0.0	1503.16000 00000	0.01	0.1	USD
102218	DE000NG2U94 5	2000000	0.8	1501.66000 00000	3.5	5.0	3.0	20.0	0.0	1501.66000 00000	0.01	0.1	USD
102219	DE000NG2U95 2	2000000	0.93	1500.16000 00000	3.5	5.0	3.0	20.0	0.0	1500.16000 00000	0.01	0.1	USD
102220	DE000NG2U96 0	2000000	1.07	1498.66000 00000	3.5	5.0	3.0	20.0	0.0	1498.66000 00000	0.01	0.1	USD
102221	DE000NG2U97 8	2000000	1.2	1497.16000 00000	3.5	5.0	3.0	20.0	0.0	1497.16000 00000	0.01	0.1	USD
102222	DE000NG2U98 6	2000000	1.33	1495.66000 00000	3.5	5.0	3.0	20.0	0.0	1495.66000 00000	0.01	0.1	USD
102223	DE000NG2U99 4	2000000	1.47	1494.16000 00000	3.5	5.0	3.0	20.0	0.0	1494.16000 00000	0.01	0.1	USD
102224	DE000NG2VAA 8	2000000	1.6	1492.66000 00000	3.5	5.0	3.0	20.0	0.0	1492.66000 00000	0.01	0.1	USD
102225	DE000NG2VAB	2000000	1.74	1491.16000 00000	3.5	5.0	3.0	20.0	0.0	1491.16000 00000	0.01	0.1	USD
102226	DE000NG2VAC 4	2000000	1.87	1489.66000 00000	3.5	5.0	3.0	20.0	0.0	1489.66000 00000	0.01	0.1	USD
102227	DE000NG2VAD 2	2000000	2.01	1488.16000 00000	3.5	5.0	3.0	20.0	0.0	1488.16000 00000	0.01	0.1	USD
102228	DE000NG2VAE	2000000	2.14	1486.66000	3.5	5.0	3.0	20.0	0.0	1486.66000	0.01	0.1	USD

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102229	DE000NG2VAF 7	2000000	2.28	1485.16000 00000	3.5	5.0	3.0	20.0	0.0	1485.16000 00000	0.01	0.1	USD
102230	DE000NG2VAG 5	2000000	2.41	1483.66000 00000	3.5	5.0	3.0	20.0	0.0	1483.66000 00000	0.01	0.1	USD
102231	DE000NG2VAH 3	2000000	0.21	17.8383000 000	3.5	5.0	4.0	20.0	0.0	17.8383000 000	0.0001	1.0	USD
102232	DE000NG2VAJ9	2000000	0.3	17.7383000 000	3.5	5.0	4.0	20.0	0.0	17.7383000 000	0.0001	1.0	USD
102233	DE000NG2VAK 7	2000000	0.39	17.6383000 000	3.5	5.0	4.0	20.0	0.0	17.6383000 000	0.0001	1.0	USD
102234	DE000NG2VAL 5	2000000	0.4	59.3400000 000	3.5	5.0	7.5	20.0	0.0	59.3400000 000	0.01	1.0	USD
102235	DE000NG2VAM 3	2000000	0.06	924.570000 0000	3.5	5.0	5.0	20.0	0.0	924.570000 0000	0.01	0.01	USD
102236	DE000NG2VAN 1	2000000	0.13	917.070000 0000	3.5	5.0	5.0	20.0	0.0	917.070000 0000	0.01	0.01	USD
102237	DE000NG2VAP 6	2000000	0.21	2.35060000 00	3.5	5.0	10.0	20.0	0.0	2.36000000 00	0.01	1.0	USD

# ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commod ity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specifi ed Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
10221	DE000N G2U9Z6	Gold	t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
10221	DE000N G2U903	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

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						the	Rollover		
						highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine	Rollover		
						d by the	Date the		
						Calculati	Issue Date)		
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						Agent.	not less than		
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							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
10221	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
5	G2U911		t	\$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg		month of	by the	US Softs	on the
				code: XAU		expiratio	Calculation		Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the		
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							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
10221	DE000N	Gold	Gold-Spo		The	(i) First	A date, as	ICE	The close
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6	G2U929		t	\$/OZ (Bloomberg	price	nearby month of	determined by the	Futures US Softs	of trading on the

				code: XAU		expiratio	Calculation		Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the		
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						month of	commencing		
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						highest	Date (or in		
						volumes,	the case of		
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						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
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							Contract of		
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							Commodity.		
10221	DE000N	Gold	Gold-Spo		The	(i) First	A date, as	ICE	The close
7	G2U937		t	\$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg		month of	by the	US Softs	on the
				code: XAU		expiratio	Calculation		Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the		
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						month of	commencing		
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10221	DE000N G2U945	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange
10221	DE000N G2U952	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

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10222	DE000N	Gold	Gold-Spo		The	(i) First	A date, as	ICE	The close
0	G2U960		t	\$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg		month of	by the	US Softs	on the
				code: XAU		expiratio	Calculation		Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the		
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10222	DE000N	Gold	Gold-Spo		The	(i) First	A date, as	ICE	The close
1	G2U978		t	\$/OZ	price	nearby	determined	Futures	of trading
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				code: XAU		expiratio	Calculation		Exchange
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10222	DE000N G2U986	Gold	Gold-Spo t	GOLD SPOT \$/OZ	The price	(i) First nearby	Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined	ICE Futures	The close of trading
				(Bloomberg code: XAU <crncy>)</crncy>		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
3	DE000N G2U994	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determine d by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date		
							of the relevant Futures Contract of the Commodity.		
10222	DE000N G2VAA8	Gold	Gold-Spo t	\$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
10222	DE000N G2VAB6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

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							Commodity.		
10222	DE000N	Gold	Gold-Spo		The	(i) First	A date, as	ICE	The close
6	G2VAC4		t	\$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg		month of	by the	US Softs	on the
				code: XAU		expiratio	Calculation		Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the		
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						month of	commencing		
						expiratio	on the		
						n with	previous		
						the	Rollover		
						highest	Date (or in		
						volumes,	the case of		
						as	the first		
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10222	DE000N	Gold	Gold-Spo		The	(i) First	A date, as	ICE	The close
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1'	G2VAD2		t	\$/OZ (Bloomberg	price	nearby month of	determined by the	Futures US Softs	of trading on the

				code: XAU		expiratio	Calculation		Exchange
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10222	DE000N	Gold	Gold Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
8	G2VAE0	Gold	_	\$/OZ		nearby	determined	Futures	
0	GZ V AEU		t		price				of trading
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							Commodity.		
10222 9	DE000N G2VAF7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange
10223	DE000N G2VAG5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

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10223	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
1	G2VAH3		ot	SPOT \$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg		month of	by the	US Softs	on the
				code: XAG		expiratio	Calculation		Exchange
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				,		the	period		
						month of	commencing		
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							Commodity.		
10223	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
2	G2VAJ9		ot ot	SPOT \$/OZ	price	nearby	determined	Futures	of trading
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							Commodity		
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							Commodity.		
10223	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
3	G2VAK7		ot	SPOT \$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg		month of	by the	US Softs	on the
				code: XAG		expiratio	Calculation		Exchange
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							the		
							Commodity.		
10223	DE000N	Brent	Oil-Brent	-	The	(i) First	A date, as	ICE	The close
4	G2VAL5	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
				code: COF0		month of	by the	US Softs	on the
				<cmdty> and</cmdty>		expiratio	Calculation		Exchange
				after the first Rollover Date		n or (ii) the	Agent, in the period		
				the Bloomberg		month of	commencing		
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				to the relevant		n with	previous		
				Futures		the	Rollover		
				Contract.		highest	Date (or in		
						volumes,	the case of		
						as	the first		

						determine d by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
10223 5	DE000N G2VAM3	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
10223	DE000N G2VAN1	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

28   runu Certificate Provisions   Not Applicable	10223 DE000N Natural Gas-NY Bloomberg code: NGZ19 KMEX Code: NGZ19 All Code of the relevant Futures Contract of the commodity. Code: NGZ19 Adate, as determined by the calculation after the first nearby price the Bloomberg page referring to the relevant Futures Contract. Collection in with Futures Contract. Collection in with Gallover Date the Bloomberg page referring to the relevant Futures Contract. Contract. Contract. Contract of the Calculation on the previous the Rollover Date the Bloomberg page referring to the relevant Futures Contract. Contract. Contract of the Calculation on the previous the Calculation on the previous the Calculation on the commodity Business Days prior to the last trading date of the relevant Futures Contract of the relevant Futures Contract of the Commodity. Commodity Business Contract of the Commodity.	trading date of the relevant Futures Contract of the Commodity.  10223 DE000N Gas Gas-NY Bloomberg MEX Code: NGZ19
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28	3	Fund Certificate Provisions	Not Applicable
29	)	<b>Government Bond Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:	
By: Duly authorised	
By:	

Not Applicable

30

Duly authorised

**Index Futures Certificate Provisions** 

#### PART B – OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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#### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

#### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

# 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>

Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.  Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.  Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <crncy>)</crncy>
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.  Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <cmdty>)</cmdty>

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

# 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2U9Z6	Not Applicable	NG2U9Z
DE000NG2U903	Not Applicable	NG2U90
DE000NG2U911	Not Applicable	NG2U91
DE000NG2U929	Not Applicable	NG2U92
DE000NG2U937	Not Applicable	NG2U93
DE000NG2U945	Not Applicable	NG2U94
DE000NG2U952	Not Applicable	NG2U95
DE000NG2U960	Not Applicable	NG2U96
DE000NG2U978	Not Applicable	NG2U97
DE000NG2U986	Not Applicable	NG2U98
DE000NG2U994	Not Applicable	NG2U99
DE000NG2VAA8	Not Applicable	NG2VAA
DE000NG2VAB6	Not Applicable	NG2VAB
DE000NG2VAC4	Not Applicable	NG2VAC
DE000NG2VAD2	Not Applicable	NG2VAD
DE000NG2VAE0	Not Applicable	NG2VAE
DE000NG2VAF7	Not Applicable	NG2VAF

DE000NG2VAG5	Not Applicable	NG2VAG
DE000NG2VAH3	Not Applicable	NG2VAH
DE000NG2VAJ9	Not Applicable	NG2VAJ
DE000NG2VAK7	Not Applicable	NG2VAK
DE000NG2VAL5	Not Applicable	NG2VAL
DE000NG2VAM3	Not Applicable	NG2VAM
DE000NG2VAN1	Not Applicable	NG2VAN
DE000NG2VAP6	Not Applicable	NG2VAP

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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# 7 DISTRIBUTION

(iv)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " <b>Public Offer Jurisdiction</b> ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

# 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

## ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE