MiFID II product governance / Retail investors, professional investors and ECPs target market – *Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 03 December 2019

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
104333	NG2W4B	DE000NG2W4B6	2000000	ING Short Index Open End Turbo Certificate
104334	NG2W4C	DE000NG2W4C4	2000000	ING Short Index Open End Turbo Certificate
104335	NG2W4D	DE000NG2W4D2	2000000	ING Short Index Open End Turbo Certificate
104336	NG2W4E	DE000NG2W4E0	2000000	ING Short Index Open End Turbo Certificate
104337	NG2W4F	DE000NG2W4F7	2000000	ING Short Index Open End Turbo

				Certificate
104338	NG2W4G	DE000NG2W4G5	2000000	ING Short Index Open End Turbo Certificate
104339	NG2W4H	DE000NG2W4H3	2000000	ING Short Index Open End Turbo Certificate
104340	NG2W4J	DE000NG2W4J9	2000000	ING Short Index Open End Turbo Certificate
104341	NG2W4K	DE000NG2W4K7	2000000	ING Short Index Open End Turbo Certificate
104342	NG2W4L	DE000NG2W4L5	2000000	ING Short Index Open End Turbo Certificate
104343	NG2W4M	DE000NG2W4M3	2000000	ING Short Index Open End Turbo Certificate
104344	NG2W4N	DE000NG2W4N1	2000000	ING Short Index Open End Turbo Certificate
104345	NG2W4P	DE000NG2W4P6	2000000	ING Short Index Open End Turbo Certificate
104346	NG2W4Q	DE000NG2W4Q4	2000000	ING Short Index Open End Turbo Certificate
104347	NG2W4R	DE000NG2W4R2	2000000	ING Short Index Open End Turbo Certificate
104348	NG2W4S	DE000NG2W4S0	2000000	ING Short Index Open End Turbo Certificate
104349	NG2W4T	DE000NG2W4T8	2000000	ING Short Index Open End Turbo Certificate
104350	NG2W4U	DE000NG2W4U6	2000000	ING Short Index Open End Turbo Certificate
104351	NG2W4V	DE000NG2W4V4	2000000	ING Short Index Open End Turbo Certificate
104352	NG2W4W	DE000NG2W4W2	2000000	ING Short Index Open End Turbo Certificate
104353	NG2W4X	DE000NG2W4X0	2000000	ING Short Index Open End Turbo Certificate
104354	NG2W4Y	DE000NG2W4Y8	2000000	ING Short Index Open End Turbo Certificate
104355	NG2W4Z	DE000NG2W4Z5	2000000	ING Short Index Open End Turbo Certificate
104356	NG2W40	DE000NG2W404	2000000	ING Short Index Open End Turbo Certificate
104357	NG2W41	DE000NG2W412	2000000	ING Short Index Open End Turbo Certificate
104358	NG2W42	DE000NG2W420	2000000	ING Short Index Open End Turbo Certificate
104359	NG2W43	DE000NG2W438	2000000	ING Short Index Open End Turbo Certificate
104360	NG2W44	DE000NG2W446	2000000	ING Short Index Open End Turbo Certificate
104361	NG2W45	DE000NG2W453	2000000	ING Short Index Open End Turbo Certificate
104362	NG2W46	DE000NG2W461	2000000	ING Short Index Open End Turbo Certificate
104363	NG2W47	DE000NG2W479	2000000	ING Short Index Open End Turbo Certificate
104364	NG2W48	DE000NG2W487	2000000	ING Short Index Open End Turbo Certificate
104365	NG2W49	DE000NG2W495	2000000	ING Short Index Open End Turbo

				Certificate
104366	NG2W5A	DE000NG2W5A5	2000000	ING Short Index Open End Turbo Certificate
104367	NG2W5B	DE000NG2W5B3	2000000	ING Short Index Open End Turbo Certificate
104368	NG2W5C	DE000NG2W5C1	2000000	ING Short Index Open End Turbo Certificate
104369	NG2W5D	DE000NG2W5D9	2000000	ING Short Index Open End Turbo Certificate
104370	NG2W5E	DE000NG2W5E7	2000000	ING Short Index Open End Turbo Certificate
104371	NG2W5F	DE000NG2W5F4	2000000	ING Short Index Open End Turbo Certificate
104372	NG2W5G	DE000NG2W5G2	2000000	ING Short Index Open End Turbo Certificate
104373	NG2W5H	DE000NG2W5H0	2000000	ING Short Index Open End Turbo Certificate
104374	NG2W5J	DE000NG2W5J6	2000000	ING Short Index Open End Turbo Certificate
104375	NG2W5K	DE000NG2W5K4	2000000	ING Short Index Open End Turbo Certificate
104376	NG2W5L	DE000NG2W5L2	2000000	ING Short Index Open End Turbo Certificate
104377	NG2W5M	DE000NG2W5M0	2000000	ING Short Index Open End Turbo Certificate
104378	NG2W5N	DE000NG2W5N8	2000000	ING Short Index Open End Turbo Certificate
104379	NG2W5P	DE000NG2W5P3	2000000	ING Short Index Open End Turbo Certificate
104380	NG2W5Q	DE000NG2W5Q1	2000000	ING Short Index Open End Turbo Certificate
104381	NG2W5R	DE000NG2W5R9	2000000	ING Short Index Open End Turbo Certificate
104382	NG2W5S	DE000NG2W5S7	2000000	ING Short Index Open End Turbo Certificate
104383	NG2W5T	DE000NG2W5T5	2000000	ING Short Index Open End Turbo Certificate
104384	NG2W5U	DE000NG2W5U3	2000000	ING Short Index Open End Turbo Certificate
104385	NG2W5V	DE000NG2W5V1	2000000	ING Short Index Open End Turbo Certificate
104386	NG2W5W	DE000NG2W5W9	2000000	ING Short Index Open End Turbo Certificate
104387	NG2W5X	DE000NG2W5X7	2000000	ING Short Index Open End Turbo Certificate
104388	NG2W5Y	DE000NG2W5Y5	2000000	ING Short Index Open End Turbo Certificate
104389	NG2W5Z	DE000NG2W5Z2	2000000	ING Short Index Open End Turbo Certificate
104390	NG2W50	DE000NG2W503	2000000	ING Short Index Open End Turbo Certificate
104391	NG2W51	DE000NG2W511	2000000	ING Short Index Open End Turbo Certificate

under the

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "**Prospectus Directive**"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a)	Series number of the Certificates:	As specified in the table below
	(b)	Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a)	The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b)	Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c)	Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3		Number of Certificates being issued:	As specified in the table below
4		Issue Price per Certificate:	As specified in the table below
5		Trade Date:	04 December 2019
6		Issue Date:	06 December 2019
7		"as-if-and-when-issued" trading:	Not Applicable
8		Current Financing Level on the Trade Date:	As specified in the table below
9		Current Spread on the Trade Date:	As specified in the table below
10		Maximum Spread:	As specified in the table below
11		Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12		Maximum Premium:	As specified in the table below
13		Minimum Premium:	As specified in the table below
14		Stop Loss Price on the Trade Date:	As specified in the table below
15		Stop Loss Price Rounding:	As specified in the table below
16		Entitlement:	As specified in the table below
17		Financing Level Currency:	As specified in the table below
18		Settlement Currency:	EUR
19		Exercise Time:	12:00 AM Central European Time
20		Cash Settlement Amount:	As specified in the Index Certificate Conditions
21		Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
104333	DE000NG2W4B6	2000000	0.37	13096.7400000000	3.5	5.0	1.5	20.0	0.0	13096.7400000000	0.01	0.01	EUR
104334	DE000NG2W4C4	2000000	0.42	13101.7400000000	3.5	5.0	1.5	20.0	0.0	13101.7400000000	0.01	0.01	EUR
104335	DE000NG2W4D2	2000000	0.47	13106.7400000000	3.5	5.0	1.5	20.0	0.0	13106.7400000000	0.01	0.01	EUR
104336	DE000NG2W4E0	2000000	0.52	13111.7400000000	3.5	5.0	1.5	20.0	0.0	13111.7400000000	0.01	0.01	EUR
104337	DE000NG2W4F7	2000000	0.57	13116.7400000000	3.5	5.0	1.5	20.0	0.0	13116.7400000000	0.01	0.01	EUR
104338	DE000NG2W4G5	2000000	0.62	13121.7400000000	3.5	5.0	1.5	20.0	0.0	13121.7400000000	0.01	0.01	EUR
104339	DE000NG2W4H3	2000000	0.67	13126.7400000000	3.5	5.0	1.5	20.0	0.0	13126.7400000000	0.01	0.01	EUR
104340	DE000NG2W4J9	2000000	0.72	13131.7400000000	3.5	5.0	1.5	20.0	0.0	13131.7400000000	0.01	0.01	EUR
104341	DE000NG2W4K7	2000000	0.77	13136.7400000000	3.5	5.0	1.5	20.0	0.0	13136.7400000000	0.01	0.01	EUR
104342	DE000NG2W4L5	2000000	0.82	13141.7400000000	3.5	5.0	1.5	20.0	0.0	13141.7400000000	0.01	0.01	EUR
104343	DE000NG2W4M3	2000000	0.87	13146.7400000000	3.5	5.0	1.5	20.0	0.0	13146.7400000000	0.01	0.01	EUR
104344	DE000NG2W4N1	2000000	0.92	13151.7400000000	3.5	5.0	1.5	20.0	0.0	13151.7400000000	0.01	0.01	EUR
104345	DE000NG2W4P6	2000000	0.97	13156.7400000000	3.5	5.0	1.5	20.0	0.0	13156.7400000000	0.01	0.01	EUR
104346	DE000NG2W4Q4	2000000	1.02	13161.7400000000	3.5	5.0	1.5	20.0	0.0	13161.7400000000	0.01	0.01	EUR
104347	DE000NG2W4R2	2000000	1.07	13166.7400000000	3.5	5.0	1.5	20.0	0.0	13166.7400000000	0.01	0.01	EUR
104348	DE000NG2W4S	2000000	1.12	13171.7400	3.5	5.0	1.5	20.0	0.0	13171.7400	0.01	0.01	EUR

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104349	DE000NG2W4T8	2000000	1.17	13176.7400 000000	3.5	5.0	1.5	20.0	0.0	13176.7400 000000	0.01	0.01	EUR
104350	DE000NG2W4U6	2000000	1.22	13181.7400 000000	3.5	5.0	1.5	20.0	0.0	13181.7400 000000	0.01	0.01	EUR
104351	DE000NG2W4V4	2000000	1.27	13186.7400 000000	3.5	5.0	1.5	20.0	0.0	13186.7400 000000	0.01	0.01	EUR
104352	DE000NG2W4W2	2000000	1.32	13191.7400 000000	3.5	5.0	1.5	20.0	0.0	13191.7400 000000	0.01	0.01	EUR
104353	DE000NG2W4X0	2000000	1.37	13196.7400 000000	3.5	5.0	1.5	20.0	0.0	13196.7400 000000	0.01	0.01	EUR
104354	DE000NG2W4Y8	2000000	1.42	13201.7400 000000	3.5	5.0	1.5	20.0	0.0	13201.7400 000000	0.01	0.01	EUR
104355	DE000NG2W4Z5	2000000	1.47	13206.7400 000000	3.5	5.0	1.5	20.0	0.0	13206.7400 000000	0.01	0.01	EUR
104356	DE000NG2W404	2000000	1.52	13211.7400 000000	3.5	5.0	1.5	20.0	0.0	13211.7400 000000	0.01	0.01	EUR
104357	DE000NG2W412	2000000	1.57	13216.7400 000000	3.5	5.0	1.5	20.0	0.0	13216.7400 000000	0.01	0.01	EUR
104358	DE000NG2W420	2000000	1.62	13221.7400 000000	3.5	5.0	1.5	20.0	0.0	13221.7400 000000	0.01	0.01	EUR
104359	DE000NG2W438	2000000	1.67	13226.7400 000000	3.5	5.0	1.5	20.0	0.0	13226.7400 000000	0.01	0.01	EUR
104360	DE000NG2W446	2000000	1.72	13231.7400 000000	3.5	5.0	1.5	20.0	0.0	13231.7400 000000	0.01	0.01	EUR
104361	DE000NG2W453	2000000	1.77	13236.7400 000000	3.5	5.0	1.5	20.0	0.0	13236.7400 000000	0.01	0.01	EUR
104362	DE000NG2W461	2000000	1.82	13241.7400 000000	3.5	5.0	1.5	20.0	0.0	13241.7400 000000	0.01	0.01	EUR
104363	DE000NG2W479	2000000	1.87	13246.7400 000000	3.5	5.0	1.5	20.0	0.0	13246.7400 000000	0.01	0.01	EUR
104364	DE000NG2W487	2000000	1.92	13251.7400 000000	3.5	5.0	1.5	20.0	0.0	13251.7400 000000	0.01	0.01	EUR
104365	DE000NG2W495	2000000	1.97	13256.7400 000000	3.5	5.0	1.5	20.0	0.0	13256.7400 000000	0.01	0.01	EUR
104366	DE000NG2W5A5	2000000	2.02	13261.7400 000000	3.5	5.0	1.5	20.0	0.0	13261.7400 000000	0.01	0.01	EUR

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104367	DE000NG2W5B3	2000000	2.07	13266.7400 000000	3.5	5.0	1.5	20.0	0.0	13266.7400 000000	0.01	0.01	EUR
104368	DE000NG2W5C1	2000000	2.12	13271.7400 000000	3.5	5.0	1.5	20.0	0.0	13271.7400 000000	0.01	0.01	EUR
104369	DE000NG2W5D9	2000000	2.17	13276.7400 000000	3.5	5.0	1.5	20.0	0.0	13276.7400 000000	0.01	0.01	EUR
104370	DE000NG2W5E7	2000000	2.22	13281.7400 000000	3.5	5.0	1.5	20.0	0.0	13281.7400 000000	0.01	0.01	EUR
104371	DE000NG2W5F4	2000000	2.27	13286.7400 000000	3.5	5.0	1.5	20.0	0.0	13286.7400 000000	0.01	0.01	EUR
104372	DE000NG2W5G2	2000000	2.32	13291.7400 000000	3.5	5.0	1.5	20.0	0.0	13291.7400 000000	0.01	0.01	EUR
104373	DE000NG2W5H0	2000000	2.37	13296.7400 000000	3.5	5.0	1.5	20.0	0.0	13296.7400 000000	0.01	0.01	EUR
104374	DE000NG2W5J6	2000000	2.42	13301.7400 000000	3.5	5.0	1.5	20.0	0.0	13301.7400 000000	0.01	0.01	EUR
104375	DE000NG2W5K4	2000000	2.47	13306.7400 000000	3.5	5.0	1.5	20.0	0.0	13306.7400 000000	0.01	0.01	EUR
104376	DE000NG2W5L2	2000000	2.52	13311.7400 000000	3.5	5.0	1.5	20.0	0.0	13311.7400 000000	0.01	0.01	EUR
104377	DE000NG2W5M0	2000000	2.57	13316.7400 000000	3.5	5.0	1.5	20.0	0.0	13316.7400 000000	0.01	0.01	EUR
104378	DE000NG2W5N8	2000000	2.62	13321.7400 000000	3.5	5.0	1.5	20.0	0.0	13321.7400 000000	0.01	0.01	EUR
104379	DE000NG2W5P3	2000000	2.67	13326.7400 000000	3.5	5.0	1.5	20.0	0.0	13326.7400 000000	0.01	0.01	EUR
104380	DE000NG2W5Q1	2000000	2.72	13331.7400 000000	3.5	5.0	1.5	20.0	0.0	13331.7400 000000	0.01	0.01	EUR
104381	DE000NG2W5R9	2000000	1.09	8430.65000 00000	3.5	5.0	3.0	20.0	0.0	8430.65000 00000	0.01	0.01	USD
104382	DE000NG2W5S7	2000000	2.14	28019.8700 000000	3.5	5.0	2.0	20.0	0.0	28019.8700 000000	0.01	0.01	USD
104383	DE000NG2W5T5	2000000	2.36	28044.8700 000000	3.5	5.0	2.0	20.0	0.0	28044.8700 000000	0.01	0.01	USD
104384	DE000NG2W5U3	2000000	14.33	29371.8800 000000	3.5	5.0	2.0	20.0	0.0	29371.8800	0.01	0.01	USD

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104385	DE000NG2W5V1	2000000	14.56	29396.8800 000000	3.5	5.0	2.0	20.0	0.0	29396.8800 000000	0.01	0.01	USD
104386	DE000NG2W5W9	2000000	14.78	29421.8800 000000	3.5	5.0	2.0	20.0	0.0	29421.8800 000000	0.01	0.01	USD
104387	DE000NG2W5X7	2000000	15.01	29446.8800 000000	3.5	5.0	2.0	20.0	0.0	29446.8800 000000	0.01	0.01	USD
104388	DE000NG2W5Y5	2000000	15.23	29471.8800 000000	3.5	5.0	2.0	20.0	0.0	29471.8800 000000	0.01	0.01	USD
104389	DE000NG2W5Z2	2000000	15.46	29496.8800 000000	3.5	5.0	2.0	20.0	0.0	29496.8800 000000	0.01	0.01	USD
104390	DE000NG2W503	2000000	15.68	29521.8800 000000	3.5	5.0	2.0	20.0	0.0	29521.8800 000000	0.01	0.01	USD
104391	DE000NG2W511	2000000	15.91	29546.8800 000000	3.5	5.0	2.0	20.0	0.0	29546.8800 000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**		Applicable	

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
104333	DE000NG2W4B6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104334	DE000NG2W4C4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104335	DE000NG2W4D2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104336	DE000NG2W4E0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104337	DE000NG2W4F7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104338	DE000NG2W4G5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104339	DE000NG2W4H3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104340	DE000NG2W4J9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104341	DE000NG2W4K7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104342	DE000NG2W4L5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104343	DE000NG2W4M3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104344	DE000NG2W4N1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104345	DE000NG2W4P6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104346	DE000NG2W4Q4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104347	DE000NG2W4R2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104348	DE000NG2W4S0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104349	DE000NG2W4T8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

104350	DE000NG2W4U6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104351	DE000NG2W4V4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104352	DE000NG2W4W2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104353	DE000NG2W4X0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104354	DE000NG2W4Y8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104355	DE000NG2W4Z5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104356	DE000NG2W404	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104357	DE000NG2W412	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104358	DE000NG2W420	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104359	DE000NG2W438	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104360	DE000NG2W446	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104361	DE000NG2W453	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104362	DE000NG2W461	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104363	DE000NG2W479	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104364	DE000NG2W487	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104365	DE000NG2W495	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104366	DE000NG2W5A5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104367	DE000NG2W5B3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104368	DE000NG2W5C1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104369	DE000NG2W5D9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

104370	DE000NG2W5E7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104371	DE000NG2W5F4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104372	DE000NG2W5G2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104373	DE000NG2W5H0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104374	DE000NG2W5J6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104375	DE000NG2W5K4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104376	DE000NG2W5L2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104377	DE000NG2W5M0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104378	DE000NG2W5N8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104379	DE000NG2W5P3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104380	DE000NG2W5Q1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104381	DE000NG2W5R9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104382	DE000NG2W5S7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104383	DE000NG2W5T5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104384	DE000NG2W5U3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104385	DE000NG2W5V1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104386	DE000NG2W5W9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104387	DE000NG2W5X7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104388	DE000NG2W5Y5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104389	DE000NG2W5Z2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

| 104390 | DE000NG2W503 | Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>) | As specified in the Index Certificate Conditions | As specified in the Index Certificate Conditions |
| 104391 | DE000NG2W511 | Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>) | As specified in the Index Certificate Conditions | As specified in the Index Certificate Conditions |

25	**Share Certificate Provisions**	Not Applicable
26	**Currency Certificate Provisions**	Not Applicable
27	**Commodity Certificate Provisions**	Not Applicable
28	**Fund Certificate Provisions**	Not Applicable
29	**Government Bond Certificate Provisions**	Not Applicable
30	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)

DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

5   POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6   OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2W4B6	Not Applicable	NG2W4B
DE000NG2W4C4	Not Applicable	NG2W4C
DE000NG2W4D2	Not Applicable	NG2W4D
DE000NG2W4E0	Not Applicable	NG2W4E
DE000NG2W4F7	Not Applicable	NG2W4F
DE000NG2W4G5	Not Applicable	NG2W4G
DE000NG2W4H3	Not Applicable	NG2W4H
DE000NG2W4J9	Not Applicable	NG2W4J
DE000NG2W4K7	Not Applicable	NG2W4K
DE000NG2W4L5	Not Applicable	NG2W4L
DE000NG2W4M3	Not Applicable	NG2W4M
DE000NG2W4N1	Not Applicable	NG2W4N
DE000NG2W4P6	Not Applicable	NG2W4P
DE000NG2W4Q4	Not Applicable	NG2W4Q
DE000NG2W4R2	Not Applicable	NG2W4R
DE000NG2W4S0	Not Applicable	NG2W4S
DE000NG2W4T8	Not Applicable	NG2W4T
DE000NG2W4U6	Not Applicable	NG2W4U
DE000NG2W4V4	Not Applicable	NG2W4V
DE000NG2W4W2	Not Applicable	NG2W4W
DE000NG2W4X0	Not Applicable	NG2W4X
DE000NG2W4Y8	Not Applicable	NG2W4Y
DE000NG2W4Z5	Not Applicable	NG2W4Z
DE000NG2W404	Not Applicable	NG2W40
DE000NG2W412	Not Applicable	NG2W41
DE000NG2W420	Not Applicable	NG2W42
DE000NG2W438	Not Applicable	NG2W43
DE000NG2W446	Not Applicable	NG2W44
DE000NG2W453	Not Applicable	NG2W45
DE000NG2W461	Not Applicable	NG2W46
DE000NG2W479	Not Applicable	NG2W47
DE000NG2W487	Not Applicable	NG2W48

DE000NG2W495	Not Applicable	NG2W49
DE000NG2W5A5	Not Applicable	NG2W5A
DE000NG2W5B3	Not Applicable	NG2W5B
DE000NG2W5C1	Not Applicable	NG2W5C
DE000NG2W5D9	Not Applicable	NG2W5D
DE000NG2W5E7	Not Applicable	NG2W5E
DE000NG2W5F4	Not Applicable	NG2W5F
DE000NG2W5G2	Not Applicable	NG2W5G
DE000NG2W5H0	Not Applicable	NG2W5H
DE000NG2W5J6	Not Applicable	NG2W5J
DE000NG2W5K4	Not Applicable	NG2W5K
DE000NG2W5L2	Not Applicable	NG2W5L
DE000NG2W5M0	Not Applicable	NG2W5M
DE000NG2W5N8	Not Applicable	NG2W5N
DE000NG2W5P3	Not Applicable	NG2W5P
DE000NG2W5Q1	Not Applicable	NG2W5Q
DE000NG2W5R9	Not Applicable	NG2W5R
DE000NG2W5S7	Not Applicable	NG2W5S
DE000NG2W5T5	Not Applicable	NG2W5T
DE000NG2W5U3	Not Applicable	NG2W5U
DE000NG2W5V1	Not Applicable	NG2W5V
DE000NG2W5W9	Not Applicable	NG2W5W
DE000NG2W5X7	Not Applicable	NG2W5X
DE000NG2W5Y5	Not Applicable	NG2W5Y
DE000NG2W5Z2	Not Applicable	NG2W5Z
DE000NG2W503	Not Applicable	NG2W50
DE000NG2W511	Not Applicable	NG2W51

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.

7   DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the "**Public Offer Jurisdiction**").
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8   GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.