

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 04 December 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK201VIUJ8J3ZU0QE75

Issue of

Series number of	WKN Code	ISIN Code	Number of Certificates	Title
-------------------------	-----------------	------------------	-------------------------------	--------------

the Certificates			being issued	
104437	NG2W7D	DE000NG2W7D5	2000000	ING Short Index Open End Turbo Certificate
104438	NG2W7E	DE000NG2W7E3	2000000	ING Short Index Open End Turbo Certificate
104439	NG2W7F	DE000NG2W7F0	2000000	ING Short Index Open End Turbo Certificate
104440	NG2W7G	DE000NG2W7G8	2000000	ING Short Index Open End Turbo Certificate
104441	NG2W7H	DE000NG2W7H6	2000000	ING Short Index Open End Turbo Certificate
104442	NG2W7J	DE000NG2W7J2	2000000	ING Short Index Open End Turbo Certificate
104443	NG2W7K	DE000NG2W7K0	2000000	ING Short Index Open End Turbo Certificate
104444	NG2W7L	DE000NG2W7L8	2000000	ING Short Index Open End Turbo Certificate
104445	NG2W7M	DE000NG2W7M6	2000000	ING Short Index Open End Turbo Certificate
104446	NG2W7N	DE000NG2W7N4	2000000	ING Short Index Open End Turbo Certificate
104447	NG2W7P	DE000NG2W7P9	2000000	ING Short Index Open End Turbo Certificate
104448	NG2W7Q	DE000NG2W7Q7	2000000	ING Short Index Open End Turbo Certificate
104449	NG2W7R	DE000NG2W7R5	2000000	ING Short Index Open End Turbo Certificate
104450	NG2W7S	DE000NG2W7S3	2000000	ING Short Index Open End Turbo Certificate
104451	NG2W7T	DE000NG2W7T1	2000000	ING Short Index Open End Turbo Certificate
104452	NG2W7U	DE000NG2W7U9	2000000	ING Short Index Open End Turbo Certificate
104453	NG2W7V	DE000NG2W7V7	2000000	ING Short Index Open End Turbo Certificate
104454	NG2W7W	DE000NG2W7W5	2000000	ING Short Index Open End Turbo Certificate
104455	NG2W7X	DE000NG2W7X3	2000000	ING Short Index Open End Turbo Certificate
104456	NG2W7Y	DE000NG2W7Y1	2000000	ING Short Index Open End Turbo Certificate
104457	NG2W7Z	DE000NG2W7Z8	2000000	ING Short Index Open End Turbo Certificate
104458	NG2W70	DE000NG2W701	2000000	ING Short Index Open End Turbo Certificate
104459	NG2W71	DE000NG2W719	2000000	ING Short Index Open End Turbo Certificate
104460	NG2W72	DE000NG2W727	2000000	ING Short Index Open End Turbo Certificate
104461	NG2W73	DE000NG2W735	2000000	ING Short Index Open End Turbo Certificate
104462	NG2W74	DE000NG2W743	2000000	ING Short Index Open End Turbo Certificate
104463	NG2W75	DE000NG2W750	2000000	ING Short Index Open End Turbo Certificate

104464	NG2W76	DE000NG2W768	2000000	ING Short Index Open End Turbo Certificate
104465	NG2W77	DE000NG2W776	2000000	ING Short Index Open End Turbo Certificate
104466	NG2W78	DE000NG2W784	2000000	ING Short Index Open End Turbo Certificate
104467	NG2W79	DE000NG2W792	2000000	ING Short Index Open End Turbo Certificate
104468	NG2W8A	DE000NG2W8A9	2000000	ING Short Index Open End Turbo Certificate
104469	NG2W8B	DE000NG2W8B7	2000000	ING Short Index Open End Turbo Certificate
104470	NG2W8C	DE000NG2W8C5	2000000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	05 December 2019
6	Issue Date:	09 December 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
104437	DE000NG2W7D5	2000000	0.36	13150.2900000000	3.5	5.0	1.5	20.0	0.0	13150.2900000000	0.01	0.01	EUR
104438	DE000NG2W7E3	2000000	0.41	13155.2900000000	3.5	5.0	1.5	20.0	0.0	13155.2900000000	0.01	0.01	EUR
104439	DE000NG2W7F0	2000000	0.66	8328.1300000000	3.5	5.0	3.0	20.0	0.0	8328.1300000000	0.01	0.01	USD
104440	DE000NG2W7G8	2000000	0.84	8348.1300000000	3.5	5.0	3.0	20.0	0.0	8348.1300000000	0.01	0.01	USD
104441	DE000NG2W7H6	2000000	1.02	8368.1300000000	3.5	5.0	3.0	20.0	0.0	8368.1300000000	0.01	0.01	USD
104442	DE000NG2W7J2	2000000	1.2	8388.1300000000	3.5	5.0	3.0	20.0	0.0	8388.1300000000	0.01	0.01	USD
104443	DE000NG2W7K0	2000000	1.39	8408.1300000000	3.5	5.0	3.0	20.0	0.0	8408.1300000000	0.01	0.01	USD
104444	DE000NG2W7L8	2000000	0.38	3135.5100000000	3.5	5.0	3.0	20.0	0.0	3135.5100000000	0.01	0.01	USD
104445	DE000NG2W7M6	2000000	0.47	3145.5100000000	3.5	5.0	3.0	20.0	0.0	3145.5100000000	0.01	0.01	USD
104446	DE000NG2W7N4	2000000	0.56	3155.5100000000	3.5	5.0	3.0	20.0	0.0	3155.5100000000	0.01	0.01	USD
104447	DE000NG2W7P9	2000000	0.58	3711.0500000000	3.5	5.0	2.0	20.0	0.0	3711.0500000000	0.01	0.01	EUR
104448	DE000NG2W7Q7	2000000	0.68	3721.0500000000	3.5	5.0	2.0	20.0	0.0	3721.0500000000	0.01	0.01	EUR
104449	DE000NG2W7R5	2000000	5.22	4174.7500000000	3.5	5.0	2.0	20.0	0.0	4174.7500000000	0.01	0.01	EUR
104450	DE000NG2W7S3	2000000	0.32	27505.3800000000	3.5	5.0	3.0	20.0	0.0	27505.3800000000	0.01	0.001	EUR
104451	DE000NG2W7T1	2000000	0.42	27605.3800000000	3.5	5.0	3.0	20.0	0.0	27605.3800000000	0.01	0.001	EUR
104452	DE000NG2W7U	2000000	0.33	27539.8300	3.5	5.0	2.0	20.0	0.0	27539.8300	0.01	0.01	USD

	9			000000						000000			
104453	DE000NG2W7V 7	2000000	0.56	27564.8300 000000	3.5	5.0	2.0	20.0	0.0	27564.8300 000000	0.01	0.01	USD
104454	DE000NG2W7 W5	2000000	0.79	27589.8300 000000	3.5	5.0	2.0	20.0	0.0	27589.8300 000000	0.01	0.01	USD
104455	DE000NG2W7X 3	2000000	1.01	27614.8300 000000	3.5	5.0	2.0	20.0	0.0	27614.8300 000000	0.01	0.01	USD
104456	DE000NG2W7Y 1	2000000	1.24	27639.8300 000000	3.5	5.0	2.0	20.0	0.0	27639.8300 000000	0.01	0.01	USD
104457	DE000NG2W7Z 8	2000000	1.46	27664.8300 000000	3.5	5.0	2.0	20.0	0.0	27664.8300 000000	0.01	0.01	USD
104458	DE000NG2W70 1	2000000	1.69	27689.8300 000000	3.5	5.0	2.0	20.0	0.0	27689.8300 000000	0.01	0.01	USD
104459	DE000NG2W71 9	2000000	1.91	27714.8300 000000	3.5	5.0	2.0	20.0	0.0	27714.8300 000000	0.01	0.01	USD
104460	DE000NG2W72 7	2000000	2.14	27739.8300 000000	3.5	5.0	2.0	20.0	0.0	27739.8300 000000	0.01	0.01	USD
104461	DE000NG2W73 5	2000000	2.37	27764.8300 000000	3.5	5.0	2.0	20.0	0.0	27764.8300 000000	0.01	0.01	USD
104462	DE000NG2W74 3	2000000	2.59	27789.8300 000000	3.5	5.0	2.0	20.0	0.0	27789.8300 000000	0.01	0.01	USD
104463	DE000NG2W75 0	2000000	2.82	27814.8300 000000	3.5	5.0	2.0	20.0	0.0	27814.8300 000000	0.01	0.01	USD
104464	DE000NG2W76 8	2000000	3.04	27839.8300 000000	3.5	5.0	2.0	20.0	0.0	27839.8300 000000	0.01	0.01	USD
104465	DE000NG2W77 6	2000000	3.27	27864.8300 000000	3.5	5.0	2.0	20.0	0.0	27864.8300 000000	0.01	0.01	USD
104466	DE000NG2W78 4	2000000	3.5	27889.8300 000000	3.5	5.0	2.0	20.0	0.0	27889.8300 000000	0.01	0.01	USD
104467	DE000NG2W79 2	2000000	3.72	27914.8300 000000	3.5	5.0	2.0	20.0	0.0	27914.8300 000000	0.01	0.01	USD
104468	DE000NG2W8A 9	2000000	3.95	27939.8300 000000	3.5	5.0	2.0	20.0	0.0	27939.8300 000000	0.01	0.01	USD
104469	DE000NG2W8B 7	2000000	4.17	27964.8300 000000	3.5	5.0	2.0	20.0	0.0	27964.8300 000000	0.01	0.01	USD
104470	DE000NG2W8C 5	2000000	4.4	27989.8300 000000	3.5	5.0	2.0	20.0	0.0	27989.8300	0.01	0.01	USD

										000000			
--	--	--	--	--	--	--	--	--	--	--------	--	--	--

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
104437	DE000NG2W7D5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104438	DE000NG2W7E3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104439	DE000NG2W7F0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104440	DE000NG2W7G8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104441	DE000NG2W7H6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104442	DE000NG2W7J2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104443	DE000NG2W7K0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104444	DE000NG2W7L8	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104445	DE000NG2W7M6	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104446	DE000NG2W7N4	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104447	DE000NG2W7P9	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104448	DE000NG2W7Q7	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104449	DE000NG2W7R5	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104450	DE000NG2W7S3	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104451	DE000NG2W7T1	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104452	DE000NG2W7U9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104453	DE000NG2W7V7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

104454	DE000NG2W7 W5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104455	DE000NG2W7 X3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104456	DE000NG2W7 Y1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104457	DE000NG2W7Z 8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104458	DE000NG2W70 1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104459	DE000NG2W71 9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104460	DE000NG2W72 7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104461	DE000NG2W73 5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104462	DE000NG2W74 3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104463	DE000NG2W75 0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104464	DE000NG2W76 8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104465	DE000NG2W77 6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104466	DE000NG2W78 4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104467	DE000NG2W79 2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104468	DE000NG2W8 A9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104469	DE000NG2W8 B7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104470	DE000NG2W8 C5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable

29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	-------------------------------------------------

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)

Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2W7D5	Not Applicable	NG2W7D
DE000NG2W7E3	Not Applicable	NG2W7E
DE000NG2W7F0	Not Applicable	NG2W7F
DE000NG2W7G8	Not Applicable	NG2W7G
DE000NG2W7H6	Not Applicable	NG2W7H
DE000NG2W7J2	Not Applicable	NG2W7J
DE000NG2W7K0	Not Applicable	NG2W7K
DE000NG2W7L8	Not Applicable	NG2W7L
DE000NG2W7M6	Not Applicable	NG2W7M
DE000NG2W7N4	Not Applicable	NG2W7N

DE000NG2W7P9	Not Applicable	NG2W7P
DE000NG2W7Q7	Not Applicable	NG2W7Q
DE000NG2W7R5	Not Applicable	NG2W7R
DE000NG2W7S3	Not Applicable	NG2W7S
DE000NG2W7T1	Not Applicable	NG2W7T
DE000NG2W7U9	Not Applicable	NG2W7U
DE000NG2W7V7	Not Applicable	NG2W7V
DE000NG2W7W5	Not Applicable	NG2W7W
DE000NG2W7X3	Not Applicable	NG2W7X
DE000NG2W7Y1	Not Applicable	NG2W7Y
DE000NG2W7Z8	Not Applicable	NG2W7Z
DE000NG2W701	Not Applicable	NG2W70
DE000NG2W719	Not Applicable	NG2W71
DE000NG2W727	Not Applicable	NG2W72
DE000NG2W735	Not Applicable	NG2W73
DE000NG2W743	Not Applicable	NG2W74
DE000NG2W750	Not Applicable	NG2W75
DE000NG2W768	Not Applicable	NG2W76
DE000NG2W776	Not Applicable	NG2W77
DE000NG2W784	Not Applicable	NG2W78
DE000NG2W792	Not Applicable	NG2W79
DE000NG2W8A9	Not Applicable	NG2W8A
DE000NG2W8B7	Not Applicable	NG2W8B
DE000NG2W8C5	Not Applicable	NG2W8C

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
----------------------------------------------	----------------------------------------

7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
-------------------------------------------	-----------------------------------------------------------------------------------------------------------------------

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.