

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 19 November 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
103380	NG2WAA	DE000NG2WAA6	2000000	ING Long Index Open End Turbo

				Certificate
103381	NG2WAB	DE000NG2WAB4	2000000	ING Long Index Open End Turbo Certificate
103382	NG2WAC	DE000NG2WAC2	2000000	ING Long Index Open End Turbo Certificate
103383	NG2WAD	DE000NG2WAD0	2000000	ING Long Index Open End Turbo Certificate
103384	NG2WAE	DE000NG2WAE8	2000000	ING Long Index Open End Turbo Certificate
103385	NG2WAF	DE000NG2WAF5	2000000	ING Long Index Open End Turbo Certificate
103386	NG2WAG	DE000NG2WAG3	2000000	ING Long Index Open End Turbo Certificate
103387	NG2WAH	DE000NG2WAH1	2000000	ING Long Index Open End Turbo Certificate
103388	NG2WAJ	DE000NG2WAJ7	2000000	ING Long Index Open End Turbo Certificate
103389	NG2WAK	DE000NG2WAK5	2000000	ING Long Index Open End Turbo Certificate
103390	NG2WAL	DE000NG2WAL3	2000000	ING Long Index Open End Turbo Certificate
103391	NG2WAM	DE000NG2WAM1	2000000	ING Long Index Open End Turbo Certificate
103392	NG2WAN	DE000NG2WAN9	2000000	ING Long Index Open End Turbo Certificate
103393	NG2WAP	DE000NG2WAP4	2000000	ING Long Index Open End Turbo Certificate
103394	NG2WAQ	DE000NG2WAQ2	2000000	ING Long Index Open End Turbo Certificate
103395	NG2WAR	DE000NG2WAR0	2000000	ING Long Index Open End Turbo Certificate
103396	NG2WAS	DE000NG2WAS8	2000000	ING Long Index Open End Turbo Certificate
103397	NG2WAT	DE000NG2WAT6	2000000	ING Long Index Open End Turbo Certificate
103398	NG2WAU	DE000NG2WAU4	2000000	ING Long Index Open End Turbo Certificate
103399	NG2WAV	DE000NG2WAV2	2000000	ING Long Index Open End Turbo Certificate
103400	NG2WAW	DE000NG2WAW0	2000000	ING Long Index Open End Turbo Certificate
103401	NG2WAX	DE000NG2WAX8	2000000	ING Long Index Open End Turbo Certificate
103402	NG2WAY	DE000NG2WAY6	2000000	ING Long Index Open End Turbo Certificate
103403	NG2WAZ	DE000NG2WAZ3	2000000	ING Long Index Open End Turbo Certificate
103404	NG2WA0	DE000NG2WA05	2000000	ING Long Index Open End Turbo Certificate
103405	NG2WA1	DE000NG2WA13	2000000	ING Long Index Open End Turbo Certificate
103406	NG2WA2	DE000NG2WA21	2000000	ING Long Index Open End Turbo Certificate
103407	NG2WA3	DE000NG2WA39	2000000	ING Long Index Open End Turbo Certificate
103408	NG2WA4	DE000NG2WA47	2000000	ING Long Index Open End Turbo

				Certificate
103409	NG2WA5	DE000NG2WA54	2000000	ING Long Index Open End Turbo Certificate
103410	NG2WA6	DE000NG2WA62	2000000	ING Long Index Open End Turbo Certificate
103411	NG2WA7	DE000NG2WA70	2000000	ING Long Index Open End Turbo Certificate
103412	NG2WA8	DE000NG2WA88	2000000	ING Long Index Open End Turbo Certificate
103413	NG2WA9	DE000NG2WA96	2000000	ING Long Index Open End Turbo Certificate
103414	NG2WBA	DE000NG2WBA4	2000000	ING Long Index Open End Turbo Certificate
103415	NG2WBB	DE000NG2WBB2	2000000	ING Long Index Open End Turbo Certificate
103416	NG2WBC	DE000NG2WBC0	2000000	ING Long Index Open End Turbo Certificate
103417	NG2WBD	DE000NG2WBD8	2000000	ING Long Index Open End Turbo Certificate
103418	NG2WBE	DE000NG2WBE6	2000000	ING Long Index Open End Turbo Certificate
103419	NG2WBF	DE000NG2WBF3	2000000	ING Long Index Open End Turbo Certificate
103420	NG2WBG	DE000NG2WBG1	2000000	ING Long Index Open End Turbo Certificate
103421	NG2WBH	DE000NG2WBH9	2000000	ING Long Index Open End Turbo Certificate
103422	NG2WBJ	DE000NG2WBJ5	2000000	ING Long Index Open End Turbo Certificate
103423	NG2WBK	DE000NG2WBK3	2000000	ING Long Index Open End Turbo Certificate
103424	NG2WBL	DE000NG2WBL1	2000000	ING Long Index Open End Turbo Certificate
103425	NG2WBM	DE000NG2WBM9	2000000	ING Long Index Open End Turbo Certificate
103426	NG2WBN	DE000NG2WBN7	2000000	ING Long Index Open End Turbo Certificate
103427	NG2WBP	DE000NG2WBP2	2000000	ING Long Index Open End Turbo Certificate
103428	NG2WBQ	DE000NG2WBQ0	2000000	ING Long Index Open End Turbo Certificate
103429	NG2WBR	DE000NG2WBR8	2000000	ING Long Index Open End Turbo Certificate
103430	NG2WBS	DE000NG2WBS6	2000000	ING Long Index Open End Turbo Certificate
103431	NG2WBT	DE000NG2WBT4	2000000	ING Long Index Open End Turbo Certificate
103432	NG2WBU	DE000NG2WBU2	2000000	ING Long Index Open End Turbo Certificate
103433	NG2WBV	DE000NG2WBV0	2000000	ING Long Index Open End Turbo Certificate
103434	NG2WBW	DE000NG2WBW8	2000000	ING Long Index Open End Turbo Certificate
103435	NG2WBX	DE000NG2WBX6	2000000	ING Long Index Open End Turbo Certificate
103436	NG2WBY	DE000NG2WBY4	2000000	ING Long Index Open End Turbo

				Certificate
103437	NG2WBZ	DE000NG2WBZ1	2000000	ING Long Index Open End Turbo Certificate
103438	NG2WB0	DE000NG2WB04	2000000	ING Long Index Open End Turbo Certificate
103439	NG2WB1	DE000NG2WB12	2000000	ING Long Index Open End Turbo Certificate
103440	NG2WB2	DE000NG2WB20	2000000	ING Long Index Open End Turbo Certificate
103441	NG2WB3	DE000NG2WB38	2000000	ING Long Index Open End Turbo Certificate
103442	NG2WB4	DE000NG2WB46	2000000	ING Long Index Open End Turbo Certificate
103443	NG2WB5	DE000NG2WB53	2000000	ING Long Index Open End Turbo Certificate
103444	NG2WB6	DE000NG2WB61	2000000	ING Long Index Open End Turbo Certificate
103445	NG2WB7	DE000NG2WB79	2000000	ING Long Index Open End Turbo Certificate
103446	NG2WB8	DE000NG2WB87	2000000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	20 November 2019
6	Issue Date:	22 November 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
103380	DE000NG2WA A6	2000000	0.38	13328.1500000000	3.5	5.0	1.5	20.0	0.0	13328.1500000000	0.01	0.01	EUR
103381	DE000NG2WA B4	2000000	0.43	13323.1500000000	3.5	5.0	1.5	20.0	0.0	13323.1500000000	0.01	0.01	EUR
103382	DE000NG2WA C2	2000000	0.48	13318.1500000000	3.5	5.0	1.5	20.0	0.0	13318.1500000000	0.01	0.01	EUR
103383	DE000NG2WA D0	2000000	0.53	13313.1500000000	3.5	5.0	1.5	20.0	0.0	13313.1500000000	0.01	0.01	EUR
103384	DE000NG2WA E8	2000000	0.58	13308.1500000000	3.5	5.0	1.5	20.0	0.0	13308.1500000000	0.01	0.01	EUR
103385	DE000NG2WAF 5	2000000	0.63	13303.1500000000	3.5	5.0	1.5	20.0	0.0	13303.1500000000	0.01	0.01	EUR
103386	DE000NG2WA G3	2000000	0.68	13298.1500000000	3.5	5.0	1.5	20.0	0.0	13298.1500000000	0.01	0.01	EUR
103387	DE000NG2WA H1	2000000	0.73	13293.1500000000	3.5	5.0	1.5	20.0	0.0	13293.1500000000	0.01	0.01	EUR
103388	DE000NG2WAJ 7	2000000	0.78	13288.1500000000	3.5	5.0	1.5	20.0	0.0	13288.1500000000	0.01	0.01	EUR
103389	DE000NG2WA K5	2000000	0.83	13283.1500000000	3.5	5.0	1.5	20.0	0.0	13283.1500000000	0.01	0.01	EUR
103390	DE000NG2WA L3	2000000	0.88	13278.1500000000	3.5	5.0	1.5	20.0	0.0	13278.1500000000	0.01	0.01	EUR
103391	DE000NG2WA M1	2000000	0.93	13273.1500000000	3.5	5.0	1.5	20.0	0.0	13273.1500000000	0.01	0.01	EUR
103392	DE000NG2WA N9	2000000	0.98	13268.1500000000	3.5	5.0	1.5	20.0	0.0	13268.1500000000	0.01	0.01	EUR
103393	DE000NG2WA P4	2000000	1.03	13263.1500000000	3.5	5.0	1.5	20.0	0.0	13263.1500000000	0.01	0.01	EUR
103394	DE000NG2WA Q2	2000000	1.08	13258.1500000000	3.5	5.0	1.5	20.0	0.0	13258.1500000000	0.01	0.01	EUR
103395	DE000NG2WA	2000000	1.13	13253.1500000000	3.5	5.0	1.5	20.0	0.0	13253.1500000000	0.01	0.01	EUR

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103396	DE000NG2WAS 8	2000000	1.18	13248.1500 000000	3.5	5.0	1.5	20.0	0.0	13248.1500 000000	0.01	0.01	EUR
103397	DE000NG2WAT 6	2000000	1.23	13243.1500 000000	3.5	5.0	1.5	20.0	0.0	13243.1500 000000	0.01	0.01	EUR
103398	DE000NG2WA U4	2000000	1.28	13238.1500 000000	3.5	5.0	1.5	20.0	0.0	13238.1500 000000	0.01	0.01	EUR
103399	DE000NG2WA V2	2000000	1.33	13233.1500 000000	3.5	5.0	1.5	20.0	0.0	13233.1500 000000	0.01	0.01	EUR
103400	DE000NG2WA W0	2000000	1.38	13228.1500 000000	3.5	5.0	1.5	20.0	0.0	13228.1500 000000	0.01	0.01	EUR
103401	DE000NG2WA X8	2000000	1.43	13223.1500 000000	3.5	5.0	1.5	20.0	0.0	13223.1500 000000	0.01	0.01	EUR
103402	DE000NG2WA Y6	2000000	1.48	13218.1500 000000	3.5	5.0	1.5	20.0	0.0	13218.1500 000000	0.01	0.01	EUR
103403	DE000NG2WAZ 3	2000000	1.53	13213.1500 000000	3.5	5.0	1.5	20.0	0.0	13213.1500 000000	0.01	0.01	EUR
103404	DE000NG2WA0 5	2000000	1.58	13208.1500 000000	3.5	5.0	1.5	20.0	0.0	13208.1500 000000	0.01	0.01	EUR
103405	DE000NG2WA1 3	2000000	1.63	13203.1500 000000	3.5	5.0	1.5	20.0	0.0	13203.1500 000000	0.01	0.01	EUR
103406	DE000NG2WA2 1	2000000	1.68	13198.1500 000000	3.5	5.0	1.5	20.0	0.0	13198.1500 000000	0.01	0.01	EUR
103407	DE000NG2WA3 9	2000000	1.73	13193.1500 000000	3.5	5.0	1.5	20.0	0.0	13193.1500 000000	0.01	0.01	EUR
103408	DE000NG2WA4 7	2000000	1.78	13188.1500 000000	3.5	5.0	1.5	20.0	0.0	13188.1500 000000	0.01	0.01	EUR
103409	DE000NG2WA5 4	2000000	1.83	13183.1500 000000	3.5	5.0	1.5	20.0	0.0	13183.1500 000000	0.01	0.01	EUR
103410	DE000NG2WA6 2	2000000	1.88	13178.1500 000000	3.5	5.0	1.5	20.0	0.0	13178.1500 000000	0.01	0.01	EUR
103411	DE000NG2WA7 0	2000000	1.93	13173.1500 000000	3.5	5.0	1.5	20.0	0.0	13173.1500 000000	0.01	0.01	EUR
103412	DE000NG2WA8 8	2000000	1.98	13168.1500 000000	3.5	5.0	1.5	20.0	0.0	13168.1500 000000	0.01	0.01	EUR
103413	DE000NG2WA9 6	2000000	2.03	13163.1500 000000	3.5	5.0	1.5	20.0	0.0	13163.1500	0.01	0.01	EUR

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103414	DE000NG2WB A4	2000000	2.08	13158.1500 000000	3.5	5.0	1.5	20.0	0.0	13158.1500 000000	0.01	0.01	EUR
103415	DE000NG2WBB 2	2000000	2.13	13153.1500 000000	3.5	5.0	1.5	20.0	0.0	13153.1500 000000	0.01	0.01	EUR
103416	DE000NG2WBC 0	2000000	0.73	8247.40000 00000	3.5	5.0	3.0	20.0	0.0	8247.40000 00000	0.01	0.01	USD
103417	DE000NG2WB D8	2000000	0.91	8227.40000 00000	3.5	5.0	3.0	20.0	0.0	8227.40000 00000	0.01	0.01	USD
103418	DE000NG2WBE 6	2000000	1.09	8207.40000 00000	3.5	5.0	3.0	20.0	0.0	8207.40000 00000	0.01	0.01	USD
103419	DE000NG2WBF 3	2000000	0.19	3101.40000 00000	3.5	5.0	3.0	20.0	0.0	3101.40000 00000	0.01	0.01	USD
103420	DE000NG2WB G1	2000000	0.23	3096.40000 00000	3.5	5.0	3.0	20.0	0.0	3096.40000 00000	0.01	0.01	USD
103421	DE000NG2WB H9	2000000	0.28	3091.40000 00000	3.5	5.0	3.0	20.0	0.0	3091.40000 00000	0.01	0.01	USD
103422	DE000NG2WBJ 5	2000000	0.32	3086.40000 00000	3.5	5.0	3.0	20.0	0.0	3086.40000 00000	0.01	0.01	USD
103423	DE000NG2WB K3	2000000	0.37	3081.40000 00000	3.5	5.0	3.0	20.0	0.0	3081.40000 00000	0.01	0.01	USD
103424	DE000NG2WBL 1	2000000	0.27	27208.0100 000000	3.5	5.0	3.0	20.0	0.0	27208.0100 000000	0.01	0.001	EUR
103425	DE000NG2WB M9	2000000	0.37	27108.0100 000000	3.5	5.0	3.0	20.0	0.0	27108.0100 000000	0.01	0.001	EUR
103426	DE000NG2WB N7	2000000	0.47	27008.0100 000000	3.5	5.0	3.0	20.0	0.0	27008.0100 000000	0.01	0.001	EUR
103427	DE000NG2WBP 2	2000000	0.57	26908.0100 000000	3.5	5.0	3.0	20.0	0.0	26908.0100 000000	0.01	0.001	EUR
103428	DE000NG2WB Q0	2000000	0.36	27996.5900 000000	3.5	5.0	2.0	20.0	0.0	27996.5900 000000	0.01	0.01	USD
103429	DE000NG2WBR 8	2000000	0.58	27971.5900 000000	3.5	5.0	2.0	20.0	0.0	27971.5900 000000	0.01	0.01	USD
103430	DE000NG2WBS 6	2000000	0.81	27946.5900 000000	3.5	5.0	2.0	20.0	0.0	27946.5900 000000	0.01	0.01	USD
103431	DE000NG2WBT 4	2000000	1.04	27921.5900 000000	3.5	5.0	2.0	20.0	0.0	27921.5900	0.01	0.01	USD

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103432	DE000NG2WB U2	2000000	1.26	27896.5900 000000	3.5	5.0	2.0	20.0	0.0	27896.5900 000000	0.01	0.01	USD
103433	DE000NG2WBV 0	2000000	1.49	27871.5900 000000	3.5	5.0	2.0	20.0	0.0	27871.5900 000000	0.01	0.01	USD
103434	DE000NG2WB W8	2000000	1.71	27846.5900 000000	3.5	5.0	2.0	20.0	0.0	27846.5900 000000	0.01	0.01	USD
103435	DE000NG2WBX 6	2000000	1.94	27821.5900 000000	3.5	5.0	2.0	20.0	0.0	27821.5900 000000	0.01	0.01	USD
103436	DE000NG2WB Y4	2000000	2.17	27796.5900 000000	3.5	5.0	2.0	20.0	0.0	27796.5900 000000	0.01	0.01	USD
103437	DE000NG2WBZ 1	2000000	2.39	27771.5900 000000	3.5	5.0	2.0	20.0	0.0	27771.5900 000000	0.01	0.01	USD
103438	DE000NG2WB0 4	2000000	2.62	27746.5900 000000	3.5	5.0	2.0	20.0	0.0	27746.5900 000000	0.01	0.01	USD
103439	DE000NG2WB1 2	2000000	2.84	27721.5900 000000	3.5	5.0	2.0	20.0	0.0	27721.5900 000000	0.01	0.01	USD
103440	DE000NG2WB2 0	2000000	3.07	27696.5900 000000	3.5	5.0	2.0	20.0	0.0	27696.5900 000000	0.01	0.01	USD
103441	DE000NG2WB3 8	2000000	3.29	27671.5900 000000	3.5	5.0	2.0	20.0	0.0	27671.5900 000000	0.01	0.01	USD
103442	DE000NG2WB4 6	2000000	3.52	27646.5900 000000	3.5	5.0	2.0	20.0	0.0	27646.5900 000000	0.01	0.01	USD
103443	DE000NG2WB5 3	2000000	3.75	27621.5900 000000	3.5	5.0	2.0	20.0	0.0	27621.5900 000000	0.01	0.01	USD
103444	DE000NG2WB6 1	2000000	3.97	27596.5900 000000	3.5	5.0	2.0	20.0	0.0	27596.5900 000000	0.01	0.01	USD
103445	DE000NG2WB7 9	2000000	4.2	27571.5900 000000	3.5	5.0	2.0	20.0	0.0	27571.5900 000000	0.01	0.01	USD
103446	DE000NG2WB8 7	2000000	4.42	27546.5900 000000	3.5	5.0	2.0	20.0	0.0	27546.5900 000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
103380	DE000NG2WA A6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103381	DE000NG2WA B4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103382	DE000NG2WA C2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103383	DE000NG2WA D0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103384	DE000NG2WA E8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103385	DE000NG2WA F5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103386	DE000NG2WA G3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103387	DE000NG2WA H1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103388	DE000NG2WAJ 7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103389	DE000NG2WA K5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103390	DE000NG2WA L3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103391	DE000NG2WA M1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103392	DE000NG2WA N9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103393	DE000NG2WA P4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103394	DE000NG2WA Q2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103395	DE000NG2WA R0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103396	DE000NG2WA S8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

103437	DE000NG2WB Z1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103438	DE000NG2WB 04	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103439	DE000NG2WB 12	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103440	DE000NG2WB 20	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103441	DE000NG2WB 38	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103442	DE000NG2WB 46	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103443	DE000NG2WB 53	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103444	DE000NG2WB 61	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103445	DE000NG2WB 79	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103446	DE000NG2WB 87	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)

Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2WAA6	Not Applicable	NG2WAA
DE000NG2WAB4	Not Applicable	NG2WAB
DE000NG2WAC2	Not Applicable	NG2WAC
DE000NG2WAD0	Not Applicable	NG2WAD
DE000NG2WAE8	Not Applicable	NG2WAE
DE000NG2WAF5	Not Applicable	NG2WAF
DE000NG2WAG3	Not Applicable	NG2WAG
DE000NG2WAH1	Not Applicable	NG2WAH
DE000NG2WAJ7	Not Applicable	NG2WAJ
DE000NG2WAK5	Not Applicable	NG2WAK
DE000NG2WAL3	Not Applicable	NG2WAL
DE000NG2WAM1	Not Applicable	NG2WAM
DE000NG2WAN9	Not Applicable	NG2WAN
DE000NG2WAP4	Not Applicable	NG2WAP
DE000NG2WAQ2	Not Applicable	NG2WAQ
DE000NG2WAR0	Not Applicable	NG2WAR
DE000NG2WAS8	Not Applicable	NG2WAS

DE000NG2WAT6	Not Applicable	NG2WAT
DE000NG2WAU4	Not Applicable	NG2WAU
DE000NG2WAV2	Not Applicable	NG2WAV
DE000NG2WAW0	Not Applicable	NG2WAW
DE000NG2WAX8	Not Applicable	NG2WAX
DE000NG2WAY6	Not Applicable	NG2WAY
DE000NG2WAZ3	Not Applicable	NG2WAZ
DE000NG2WA05	Not Applicable	NG2WA0
DE000NG2WA13	Not Applicable	NG2WA1
DE000NG2WA21	Not Applicable	NG2WA2
DE000NG2WA39	Not Applicable	NG2WA3
DE000NG2WA47	Not Applicable	NG2WA4
DE000NG2WA54	Not Applicable	NG2WA5
DE000NG2WA62	Not Applicable	NG2WA6
DE000NG2WA70	Not Applicable	NG2WA7
DE000NG2WA88	Not Applicable	NG2WA8
DE000NG2WA96	Not Applicable	NG2WA9
DE000NG2WBA4	Not Applicable	NG2WBA
DE000NG2WBB2	Not Applicable	NG2WBB
DE000NG2WBC0	Not Applicable	NG2WBC
DE000NG2WBD8	Not Applicable	NG2WBD
DE000NG2WBE6	Not Applicable	NG2WBE
DE000NG2WBF3	Not Applicable	NG2WBF
DE000NG2WBG1	Not Applicable	NG2WBG
DE000NG2WBH9	Not Applicable	NG2WBH
DE000NG2WBJ5	Not Applicable	NG2WBJ
DE000NG2WBK3	Not Applicable	NG2WBK
DE000NG2WBL1	Not Applicable	NG2WBL
DE000NG2WBM9	Not Applicable	NG2WBM
DE000NG2WBN7	Not Applicable	NG2WBN
DE000NG2WBP2	Not Applicable	NG2WBP
DE000NG2WBQ0	Not Applicable	NG2WBQ
DE000NG2WBR8	Not Applicable	NG2WBR
DE000NG2WBS6	Not Applicable	NG2WBS
DE000NG2WBT4	Not Applicable	NG2WBT
DE000NG2WBU2	Not Applicable	NG2WBU
DE000NG2WBV0	Not Applicable	NG2WBV
DE000NG2WBW8	Not Applicable	NG2WBW
DE000NG2WBX6	Not Applicable	NG2WBX
DE000NG2WBY4	Not Applicable	NG2WBY
DE000NG2WBZ1	Not Applicable	NG2WBZ
DE000NG2WB04	Not Applicable	NG2WB0
DE000NG2WB12	Not Applicable	NG2WB1
DE000NG2WB20	Not Applicable	NG2WB2
DE000NG2WB38	Not Applicable	NG2WB3
DE000NG2WB46	Not Applicable	NG2WB4
DE000NG2WB53	Not Applicable	NG2WB5
DE000NG2WB61	Not Applicable	NG2WB6
DE000NG2WB79	Not Applicable	NG2WB7
DE000NG2WB87	Not Applicable	NG2WB8

(iv)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.