

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

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Final Terms dated 22 November 2019

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
103779	NG2WM1	DE000NG2WM19	2000000	ING Long Index Open End Turbo Certificate
103780	NG2WM2	DE000NG2WM27	2000000	ING Long Index Open End Turbo Certificate
103781	NG2WM3	DE000NG2WM35	2000000	ING Long Index Open End Turbo Certificate
103782	NG2WM4	DE000NG2WM43	2000000	ING Long Index Open End Turbo Certificate
103783	NG2WM5	DE000NG2WM50	2000000	ING Long Index Open End Turbo Certificate
103784	NG2WM6	DE000NG2WM68	2000000	ING Long Index Open End Turbo Certificate
103785	NG2WM7	DE000NG2WM76	2000000	ING Long Index Open End Turbo Certificate
103786	NG2WM8	DE000NG2WM84	2000000	ING Long Index Open End Turbo Certificate
103787	NG2WM9	DE000NG2WM92	2000000	ING Long Index Open End Turbo Certificate

				Certificate
103788	NG2WNA	DE000NG2WNA9	2000000	ING Long Index Open End Turbo Certificate
103789	NG2WNB	DE000NG2WNB7	2000000	ING Long Index Open End Turbo Certificate
103790	NG2WNC	DE000NG2WNC5	2000000	ING Long Index Open End Turbo Certificate
103791	NG2WND	DE000NG2WND3	2000000	ING Long Index Open End Turbo Certificate
103792	NG2WNE	DE000NG2WNE1	2000000	ING Long Index Open End Turbo Certificate
103793	NG2WNF	DE000NG2WNF8	2000000	ING Long Index Open End Turbo Certificate
103794	NG2WNG	DE000NG2WNG6	2000000	ING Long Index Open End Turbo Certificate
103795	NG2WNH	DE000NG2WNH4	2000000	ING Long Index Open End Turbo Certificate
103796	NG2WNJ	DE000NG2WNJ0	2000000	ING Long Index Open End Turbo Certificate
103797	NG2WNK	DE000NG2WNK8	2000000	ING Long Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	25 November 2019
6	Issue Date:	27 November 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
103779	DE000NG2WM19	2000000	0.4	13167.4900000000	3.5	5.0	1.5	20.0	0.0	13167.4900000000	0.01	0.01	EUR
103780	DE000NG2WM27	2000000	0.45	13162.4900000000	3.5	5.0	1.5	20.0	0.0	13162.4900000000	0.01	0.01	EUR
103781	DE000NG2WM35	2000000	0.5	13157.4900000000	3.5	5.0	1.5	20.0	0.0	13157.4900000000	0.01	0.01	EUR
103782	DE000NG2WM43	2000000	0.55	13152.4900000000	3.5	5.0	1.5	20.0	0.0	13152.4900000000	0.01	0.01	EUR
103783	DE000NG2WM50	2000000	0.6	13147.4900000000	3.5	5.0	1.5	20.0	0.0	13147.4900000000	0.01	0.01	EUR
103784	DE000NG2WM68	2000000	0.65	13142.4900000000	3.5	5.0	1.5	20.0	0.0	13142.4900000000	0.01	0.01	EUR
103785	DE000NG2WM76	2000000	0.7	13137.4900000000	3.5	5.0	1.5	20.0	0.0	13137.4900000000	0.01	0.01	EUR
103786	DE000NG2WM84	2000000	0.75	13132.4900000000	3.5	5.0	1.5	20.0	0.0	13132.4900000000	0.01	0.01	EUR
103787	DE000NG2WM92	2000000	0.8	13127.4900000000	3.5	5.0	1.5	20.0	0.0	13127.4900000000	0.01	0.01	EUR
103788	DE000NG2WNA9	2000000	0.85	13122.4900000000	3.5	5.0	1.5	20.0	0.0	13122.4900000000	0.01	0.01	EUR
103789	DE000NG2WNB7	2000000	0.9	13117.4900000000	3.5	5.0	1.5	20.0	0.0	13117.4900000000	0.01	0.01	EUR
103790	DE000NG2WNC5	2000000	0.95	13112.4900000000	3.5	5.0	1.5	20.0	0.0	13112.4900000000	0.01	0.01	EUR
103791	DE000NG2WND3	2000000	1.0	13107.4900000000	3.5	5.0	1.5	20.0	0.0	13107.4900000000	0.01	0.01	EUR
103792	DE000NG2WNE1	2000000	1.05	13102.4900000000	3.5	5.0	1.5	20.0	0.0	13102.4900000000	0.01	0.01	EUR
103793	DE000NG2WNF8	2000000	1.1	13097.4900000000	3.5	5.0	1.5	20.0	0.0	13097.4900000000	0.01	0.01	EUR
103794	DE000NG2WNG	2000000	1.15	13092.4900	3.5	5.0	1.5	20.0	0.0	13092.4900	0.01	0.01	EUR

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103795	DE000NG2WN H4	2000000	1.2	13087.4900 000000	3.5	5.0	1.5	20.0	0.0	13087.4900 000000	0.01	0.01	EUR
103796	DE000NG2WNJ 0	2000000	1.25	13082.4900 000000	3.5	5.0	1.5	20.0	0.0	13082.4900 000000	0.01	0.01	EUR
103797	DE000NG2WN K8	2000000	0.28	26912.5500 000000	3.5	5.0	3.0	20.0	0.0	26912.5500 000000	0.01	0.001	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
103779	DE000NG2WM19	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103780	DE000NG2WM27	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103781	DE000NG2WM35	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103782	DE000NG2WM43	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103783	DE000NG2WM50	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103784	DE000NG2WM68	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103785	DE000NG2WM76	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103786	DE000NG2WM84	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103787	DE000NG2WM92	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103788	DE000NG2WNA9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103789	DE000NG2WNB7	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103790	DE000NG2WNC5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103791	DE000NG2WND3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103792	DE000NG2WNE1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103793	DE000NG2WNF8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103794	DE000NG2WNG6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103795	DE000NG2WNH4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

103796	DE000NG2WNJ 0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
103797	DE000NG2WN K8	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2WM19	Not Applicable	NG2WM1
DE000NG2WM27	Not Applicable	NG2WM2
DE000NG2WM35	Not Applicable	NG2WM3
DE000NG2WM43	Not Applicable	NG2WM4
DE000NG2WM50	Not Applicable	NG2WM5
DE000NG2WM68	Not Applicable	NG2WM6
DE000NG2WM76	Not Applicable	NG2WM7
DE000NG2WM84	Not Applicable	NG2WM8
DE000NG2WM92	Not Applicable	NG2WM9
DE000NG2WNA9	Not Applicable	NG2WNA
DE000NG2WNB7	Not Applicable	NG2WNB
DE000NG2WNC5	Not Applicable	NG2WNC
DE000NG2WND3	Not Applicable	NG2WND
DE000NG2WNE1	Not Applicable	NG2WNE
DE000NG2WNF8	Not Applicable	NG2WNF
DE000NG2WNG6	Not Applicable	NG2WNG
DE000NG2WNH4	Not Applicable	NG2WNH
DE000NG2WNJ0	Not Applicable	NG2WNJ
DE000NG2WNK8	Not Applicable	NG2WNK

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

### **ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**

#### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.