

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 26 November 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
103984	NG2WT2	DE000NG2WT20	2000000	ING Long Share Open End Turbo Certificate
103985	NG2WT3	DE000NG2WT38	2000000	ING Long Share Open End Turbo Certificate
103986	NG2WT4	DE000NG2WT46	2000000	ING Long Share Open End Turbo Certificate
103987	NG2WT5	DE000NG2WT53	2000000	ING Long Share Open End Turbo Certificate
103988	NG2WT6	DE000NG2WT61	2000000	ING Long Share Open End Turbo Certificate
103989	NG2WT7	DE000NG2WT79	2000000	ING Long Share Open End Turbo Certificate
103990	NG2WT8	DE000NG2WT87	2000000	ING Long Share Open End Turbo Certificate
103991	NG2WT9	DE000NG2WT95	2000000	ING Long Share Open End Turbo Certificate
103992	NG2WUA	DE000NG2WUA4	2000000	ING Long Share Open End Turbo Certificate
103993	NG2WUB	DE000NG2WUB2	2000000	ING Long Share Open End Turbo Certificate
103994	NG2WUC	DE000NG2WUC0	2000000	ING Long Share Open End Turbo Certificate
103995	NG2WUD	DE000NG2WUD8	50000	ING Long Share Open End Turbo Certificate

103996	NG2WUE	DE000NG2WUE6	500000	ING Long Share Open End Turbo Certificate
103997	NG2WUF	DE000NG2WUF3	500000	ING Long Share Open End Turbo Certificate
103998	NG2WUG	DE000NG2WUG1	500000	ING Long Share Open End Turbo Certificate
103999	NG2WUH	DE000NG2WUH9	500000	ING Long Share Open End Turbo Certificate
104000	NG2WUJ	DE000NG2WUJ5	500000	ING Long Share Open End Turbo Certificate
104001	NG2WUK	DE000NG2WUK3	500000	ING Long Share Open End Turbo Certificate
104002	NG2WUL	DE000NG2WUL1	500000	ING Long Share Open End Turbo Certificate
104003	NG2WUM	DE000NG2WUM9	500000	ING Long Share Open End Turbo Certificate
104004	NG2WUN	DE000NG2WUN7	500000	ING Long Share Open End Turbo Certificate
104005	NG2WUP	DE000NG2WUP2	500000	ING Long Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 November 2019
6	Issue Date:	29 November 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
103984	DE000NG2WT20	2000000	0.3	113.2600000000	3.5	3.5	5.0	20.0	0.0	113.2600000000	0.01	0.1	EUR
103985	DE000NG2WT38	2000000	1.22	18.5290000000	3.5	5.0	5.0	20.0	0.0	18.5290000000	0.001	1.0	EUR
103986	DE000NG2WT46	2000000	0.12	68.1400000000	3.5	5.0	7.5	20.0	0.0	68.1400000000	0.01	0.1	EUR
103987	DE000NG2WT53	2000000	0.19	105.2400000000	3.5	5.0	7.5	20.0	0.0	105.2400000000	0.01	0.1	EUR
103988	DE000NG2WT61	2000000	0.29	104.1900000000	3.5	5.0	7.5	20.0	0.0	104.1900000000	0.01	0.1	EUR
103989	DE000NG2WT79	2000000	0.09	48.6500000000	3.5	5.0	7.5	20.0	0.0	48.6500000000	0.01	0.1	EUR
103990	DE000NG2WT87	2000000	0.03	118.7460000000	3.5	5.0	10.0	20.0	0.0	118.7460000000	0.001	0.1	EUR
103991	DE000NG2WT95	2000000	0.08	118.2460000000	3.5	5.0	10.0	20.0	0.0	118.2460000000	0.001	0.1	EUR
103992	DE000NG2WUA4	2000000	0.13	117.7460000000	3.5	5.0	10.0	20.0	0.0	117.7460000000	0.001	0.1	EUR
103993	DE000NG2WUB2	2000000	0.07	18.7442000000	3.5	5.0	10.0	20.0	0.0	18.7500000000	0.01	0.1	EUR
103994	DE000NG2WUC0	2000000	0.09	18.5586000000	3.5	5.0	10.0	20.0	0.0	18.5600000000	0.01	0.1	EUR
103995	DE000NG2WUD8	500000	0.54	114.4080000000	3.5	5.0	10.0	20.0	0.0	114.4100000000	0.01	0.1	USD
103996	DE000NG2WUE6	500000	0.44	43.9362000000	3.5	5.0	7.5	20.0	0.0	43.9400000000	0.01	1.0	EUR
103997	DE000NG2WUF3	500000	0.88	43.4969000000	3.5	5.0	7.5	20.0	0.0	43.5000000000	0.01	1.0	EUR
103998	DE000NG2WUG1	500000	1.32	43.0620000000	3.5	5.0	7.5	20.0	0.0	43.0700000000	0.01	1.0	EUR
103999	DE000NG2WU	500000	1.75	42.63140000	3.5	5.0	7.5	20.0	0.0	42.64000000	0.01	1.0	EUR

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104000	DE000NG2WUJ 5	500000	2.17	42.2051000 000	3.5	5.0	7.5	20.0	0.0	42.2100000 000	0.01	1.0	EUR
104001	DE000NG2WU K3	500000	2.6	41.7831000 000	3.5	5.0	7.5	20.0	0.0	41.7900000 000	0.01	1.0	EUR
104002	DE000NG2WU L1	500000	3.01	41.3653000 000	3.5	5.0	7.5	20.0	0.0	41.3700000 000	0.01	1.0	EUR
104003	DE000NG2WU M9	500000	3.43	40.9517000 000	3.5	5.0	7.5	20.0	0.0	40.9600000 000	0.01	1.0	EUR
104004	DE000NG2WU N7	500000	3.84	40.5422000 000	3.5	5.0	7.5	20.0	0.0	40.5500000 000	0.01	1.0	EUR
104005	DE000NG2WU P2	500000	4.24	40.1368000 000	3.5	5.0	7.5	20.0	0.0	40.1400000 000	0.01	1.0	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
103984	DE000NG2WT20	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
103985	DE000NG2WT38	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
103986	DE000NG2WT46	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
103987	DE000NG2WT53	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
103988	DE000NG2WT61	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
103989	DE000NG2WT79	Ordinary Shares issued by the Share Issuer (ISIN code:	Fresenius SE & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0005785604) (Bloomberg code: FRE GR <Equity>)				Conditions
103990	DE000NG2WT8 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
103991	DE000NG2WT9 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
103992	DE000NG2WUA 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
103993	DE000NG2WUB 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
103994	DE000NG2WUC 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
103995	DE000NG2WUD 8	Depository receipts of shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
103996	DE000NG2WUE 6	Ordinary Shares issued by the Share Issuer	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)				Certificate Conditions
103997	DE000NG2WUF 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
103998	DE000NG2WUG 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
103999	DE000NG2WUH 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104000	DE000NG2WUJ 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104001	DE000NG2WUK 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104002	DE000NG2WUL 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104003	DE000NG2WU M9	Ordinary Shares issued by the Share Issuer	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)				Certificate Conditions
104004	DE000NG2WUN 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104005	DE000NG2WUP 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
26	Currency Certificate Provisions		Not Applicable			
27	Commodity Certificate Provisions		Not Applicable			
28	Fund Certificate Provisions		Not Applicable			
29	Government Bond Certificate Provisions		Not Applicable			
30	Index Futures Certificate Provisions		Not Applicable			

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Fresenius SE & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FRE GR <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)

Bayer AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)</p>
Morphosys AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <Equity>)</p>
Siemens Healthineers AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <Equity>)</p>
Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)</p>
Wirecard AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WDI GY <Equity>)</p>
Baidu ADR	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <Equity>)</p>
Evotec AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)</p>

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2WT20	Not Applicable	NG2WT2
DE000NG2WT38	Not Applicable	NG2WT3
DE000NG2WT46	Not Applicable	NG2WT4
DE000NG2WT53	Not Applicable	NG2WT5
DE000NG2WT61	Not Applicable	NG2WT6
DE000NG2WT79	Not Applicable	NG2WT7
DE000NG2WT87	Not Applicable	NG2WT8
DE000NG2WT95	Not Applicable	NG2WT9
DE000NG2WUA4	Not Applicable	NG2WUA
DE000NG2WUB2	Not Applicable	NG2WUB
DE000NG2WUC0	Not Applicable	NG2WUC
DE000NG2WUD8	Not Applicable	NG2WUD
DE000NG2WUE6	Not Applicable	NG2WUE
DE000NG2WUF3	Not Applicable	NG2WUF
DE000NG2WUG1	Not Applicable	NG2WUG
DE000NG2WUH9	Not Applicable	NG2WUH
DE000NG2WUJ5	Not Applicable	NG2WUJ
DE000NG2WUK3	Not Applicable	NG2WUK
DE000NG2WUL1	Not Applicable	NG2WUL
DE000NG2WUM9	Not Applicable	NG2WUM
DE000NG2WUN7	Not Applicable	NG2WUN
DE000NG2WUP2	Not Applicable	NG2WUP

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**