

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 02 January 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
105548	NG2X52	DE000NG2X527	2000000	ING Long Share Mini Future Certificate
105549	NG2X53	DE000NG2X535	2000000	ING Long Share Mini Future Certificate
105550	NG2X54	DE000NG2X543	2000000	ING Long Share Mini Future Certificate
105551	NG2X55	DE000NG2X550	2000000	ING Long Share Mini Future Certificate
105552	NG2X56	DE000NG2X568	2000000	ING Long Share Mini Future Certificate
105553	NG2X57	DE000NG2X576	2000000	ING Long Share Mini Future Certificate
105554	NG2X58	DE000NG2X584	2000000	ING Long Share Mini Future Certificate
105555	NG2X59	DE000NG2X592	2000000	ING Long Share Mini Future Certificate
105556	NG2X6A	DE000NG2X6A2	2000000	ING Long Share Mini Future Certificate
105557	NG2X6B	DE000NG2X6B0	2000000	ING Long Share Mini Future Certificate
105558	NG2X6C	DE000NG2X6C8	2000000	ING Long Share Mini Future Certificate
105559	NG2X6D	DE000NG2X6D6	2000000	ING Long Share Mini Future Certificate
105560	NG2X6E	DE000NG2X6E4	175000	ING Long Share Mini Future Certificate
105561	NG2X6F	DE000NG2X6F1	175000	ING Long Share Mini Future Certificate
105562	NG2X6G	DE000NG2X6G9	175000	ING Long Share Mini Future Certificate
105563	NG2X6H	DE000NG2X6H7	1000000	ING Long Share Mini Future Certificate
105564	NG2X6J	DE000NG2X6J3	1000000	ING Long Share Mini Future Certificate
105565	NG2X6K	DE000NG2X6K1	1000000	ING Long Share Mini Future Certificate
105566	NG2X6L	DE000NG2X6L9	2000000	ING Long Share Mini Future Certificate
105567	NG2X6M	DE000NG2X6M7	2000000	ING Long Share Mini Future Certificate
105568	NG2X6N	DE000NG2X6N5	2000000	ING Long Share Mini Future Certificate
105569	NG2X6P	DE000NG2X6P0	2000000	ING Long Share Mini Future Certificate
105570	NG2X6Q	DE000NG2X6Q8	2000000	ING Long Share Mini Future Certificate
105571	NG2X6R	DE000NG2X6R6	2000000	ING Long Share Mini Future Certificate

105572	NG2X6S	DE000NG2X6S4	2000000	ING Long Share Mini Future Certificate
105573	NG2X6T	DE000NG2X6T2	2000000	ING Long Share Mini Future Certificate
105574	NG2X6U	DE000NG2X6U0	2000000	ING Long Share Mini Future Certificate
105575	NG2X6V	DE000NG2X6V8	2000000	ING Long Share Mini Future Certificate
105576	NG2X6W	DE000NG2X6W6	2000000	ING Long Share Mini Future Certificate
105577	NG2X6X	DE000NG2X6X4	2000000	ING Long Share Mini Future Certificate
105578	NG2X6Y	DE000NG2X6Y2	2000000	ING Long Share Mini Future Certificate
105579	NG2X6Z	DE000NG2X6Z9	2000000	ING Long Share Mini Future Certificate
105580	NG2X60	DE000NG2X600	2000000	ING Long Share Mini Future Certificate
105581	NG2X61	DE000NG2X618	2000000	ING Long Share Mini Future Certificate
105582	NG2X62	DE000NG2X626	2000000	ING Long Share Mini Future Certificate
105583	NG2X63	DE000NG2X634	2000000	ING Long Share Mini Future Certificate
105584	NG2X64	DE000NG2X642	2000000	ING Long Share Mini Future Certificate
105585	NG2X65	DE000NG2X659	2000000	ING Long Share Mini Future Certificate
105586	NG2X66	DE000NG2X667	2000000	ING Long Share Mini Future Certificate
105587	NG2X67	DE000NG2X675	2000000	ING Long Share Mini Future Certificate
105588	NG2X68	DE000NG2X683	2000000	ING Long Share Mini Future Certificate
105589	NG2X69	DE000NG2X691	2000000	ING Long Share Mini Future Certificate
105590	NG2X7A	DE000NG2X7A0	1000000	ING Long Share Mini Future Certificate
105591	NG2X7B	DE000NG2X7B8	1000000	ING Long Share Mini Future Certificate
105592	NG2X7C	DE000NG2X7C6	1000000	ING Long Share Mini Future Certificate
105593	NG2X7D	DE000NG2X7D4	1000000	ING Long Share Mini Future Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).



**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Futures)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	03 January 2020
6	Issue Date:	07 January 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
105548	DE000NG2X527	2000000	1.75	203.3890000000	3.5	5.0	5.0	20.0	0.0	213.6000000000	0.1	0.1	EUR
105549	DE000NG2X535	2000000	1.75	161.2817000000	3.5	5.0	7.5	20.0	0.0	174.0000000000	1.0	0.1	EUR
105550	DE000NG2X543	2000000	1.17	4.7269000000	3.5	5.0	7.5	20.0	0.0	5.1000000000	0.1	1.0	EUR
105551	DE000NG2X550	2000000	2.38	267.3681000000	3.5	5.0	7.5	20.0	0.0	287.5000000000	0.1	0.1	EUR
105552	DE000NG2X568	2000000	2.48	266.3681000000	3.5	5.0	7.5	20.0	0.0	286.4000000000	0.1	0.1	EUR
105553	DE000NG2X576	2000000	2.58	265.3681000000	3.5	5.0	7.5	20.0	0.0	285.3000000000	0.1	0.1	EUR
105554	DE000NG2X584	2000000	2.68	264.3681000000	3.5	5.0	7.5	20.0	0.0	284.2000000000	0.1	0.1	EUR
105555	DE000NG2X592	2000000	2.78	263.3681000000	3.5	5.0	7.5	20.0	0.0	283.2000000000	0.1	0.1	EUR
105556	DE000NG2X6A2	2000000	2.88	262.3681000000	3.5	5.0	7.5	20.0	0.0	282.1000000000	0.1	0.1	EUR
105557	DE000NG2X6B0	2000000	2.98	261.3681000000	3.5	5.0	7.5	20.0	0.0	281.0000000000	0.1	0.1	EUR
105558	DE000NG2X6C8	2000000	3.08	260.3681000000	3.5	5.0	7.5	20.0	0.0	279.9000000000	0.1	0.1	EUR
105559	DE000NG2X6D6	2000000	3.18	259.3681000000	3.5	5.0	7.5	20.0	0.0	278.9000000000	0.1	0.1	EUR
105560	DE000NG2X6E4	175000	0.8	7.9454000000	3.5	5.0	7.5	20.0	0.0	8.6000000000	0.1	1.0	EUR
105561	DE000NG2X6F1	175000	0.92	7.8202000000	3.5	5.0	7.5	20.0	0.0	8.5000000000	0.1	1.0	EUR
105562	DE000NG2X6G9	175000	1.05	7.6970000000	3.5	5.0	7.5	20.0	0.0	8.3000000000	0.1	1.0	EUR
105563	DE000NG2X6H	1000000	0.63	39.0496000	3.5	5.0	10.0	20.0	0.0	42.9600000	0.01	0.1	EUR

	7			000						000			
105564	DE000NG2X6J3	1000000	0.73	38.0971000 000	3.5	5.0	10.0	20.0	0.0	41.9100000 000	0.01	0.1	EUR
105565	DE000NG2X6K 1	1000000	0.82	37.1679000 000	3.5	5.0	10.0	20.0	0.0	40.8900000 000	0.01	0.1	EUR
105566	DE000NG2X6L 9	2000000	2.43	9.92740000 00	3.5	5.0	7.5	20.0	0.0	10.7000000 000	0.1	1.0	EUR
105567	DE000NG2X6M 7	2000000	0.71	6.55000000 00	3.5	5.0	7.5	20.0	0.0	7.10000000 00	0.1	1.0	EUR
105568	DE000NG2X6N 5	2000000	0.78	6.48000000 00	3.5	5.0	7.5	20.0	0.0	7.00000000 00	0.1	1.0	EUR
105569	DE000NG2X6P 0	2000000	0.85	6.41000000 00	3.5	5.0	7.5	20.0	0.0	6.90000000 00	0.1	1.0	EUR
105570	DE000NG2X6Q 8	2000000	0.92	6.34000000 00	3.5	5.0	7.5	20.0	0.0	6.90000000 00	0.1	1.0	EUR
105571	DE000NG2X6R 6	2000000	0.99	6.27000000 00	3.5	5.0	7.5	20.0	0.0	6.80000000 00	0.1	1.0	EUR
105572	DE000NG2X6S4	2000000	1.06	6.20000000 00	3.5	5.0	7.5	20.0	0.0	6.70000000 00	0.1	1.0	EUR
105573	DE000NG2X6T2	2000000	1.13	6.13000000 00	3.5	5.0	7.5	20.0	0.0	6.60000000 00	0.1	1.0	EUR
105574	DE000NG2X6U 0	2000000	1.19	6.06000000 00	3.5	5.0	7.5	20.0	0.0	6.60000000 00	0.1	1.0	EUR
105575	DE000NG2X6V 8	2000000	1.25	6.00000000 00	3.5	5.0	7.5	20.0	0.0	6.50000000 00	0.1	1.0	EUR
105576	DE000NG2X6W 6	2000000	0.51	63.2900000 000	3.5	5.0	7.5	20.0	0.0	68.0300000 000	0.01	0.1	EUR
105577	DE000NG2X6X 4	2000000	0.64	62.0400000 000	3.5	5.0	7.5	20.0	0.0	66.6900000 000	0.01	0.1	EUR
105578	DE000NG2X6Y 2	2000000	1.37	97.6933000 000	3.5	5.0	10.0	20.0	0.0	107.470000 0000	0.01	0.1	EUR
105579	DE000NG2X6Z9	2000000	1.47	96.6933000 000	3.5	5.0	10.0	20.0	0.0	106.370000 0000	0.01	0.1	EUR
105580	DE000NG2X600	2000000	1.57	95.6933000 000	3.5	5.0	10.0	20.0	0.0	105.270000 0000	0.01	0.1	EUR
105581	DE000NG2X618	2000000	1.67	94.6933000 000	3.5	5.0	10.0	20.0	0.0	104.170000	0.01	0.1	EUR

										0000			
105582	DE000NG2X626	2000000	1.77	93.6933000 000	3.5	5.0	10.0	20.0	0.0	103.070000 0000	0.01	0.1	EUR
105583	DE000NG2X634	2000000	1.87	92.6933000 000	3.5	5.0	10.0	20.0	0.0	101.970000 0000	0.01	0.1	EUR
105584	DE000NG2X642	2000000	0.22	21.1679000 000	3.5	5.0	10.0	20.0	0.0	23.2900000 000	0.01	0.1	EUR
105585	DE000NG2X659	2000000	0.26	20.7528000 000	3.5	5.0	10.0	20.0	0.0	22.8300000 000	0.01	0.1	EUR
105586	DE000NG2X667	2000000	0.3	20.3458000 000	3.5	5.0	10.0	20.0	0.0	22.3900000 000	0.01	0.1	EUR
105587	DE000NG2X675	2000000	0.34	19.9468000 000	3.5	5.0	10.0	20.0	0.0	21.9500000 000	0.01	0.1	EUR
105588	DE000NG2X683	2000000	0.38	19.5556000 000	3.5	5.0	10.0	20.0	0.0	21.5200000 000	0.01	0.1	EUR
105589	DE000NG2X691	2000000	1.81	172.788700 0000	3.5	5.0	5.0	20.0	0.0	182.000000 0000	1.0	0.1	EUR
105590	DE000NG2X7A 0	1000000	1.45	120.904700 0000	3.5	5.0	10.0	20.0	0.0	133.000000 0000	0.01	0.1	EUR
105591	DE000NG2X7B 8	1000000	1.68	118.534000 0000	3.5	5.0	10.0	20.0	0.0	130.390000 0000	0.01	0.1	EUR
105592	DE000NG2X7C 6	1000000	1.92	116.209800 0000	3.5	5.0	10.0	20.0	0.0	127.840000 0000	0.01	0.1	EUR
105593	DE000NG2X7D 4	1000000	2.14	113.931100 0000	3.5	5.0	10.0	20.0	0.0	125.330000 0000	0.01	0.1	EUR



**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
105548	DE000NG2X527	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105549	DE000NG2X535	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105550	DE000NG2X543	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105551	DE000NG2X550	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105552	DE000NG2X568	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105553	DE000NG2X576	Ordinary Shares issued by the	Adidas AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)		Trading (Xetra)		the Index Certificate Conditions
105554	DE000NG2X584	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105555	DE000NG2X592	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105556	DE000NG2X6A2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105557	DE000NG2X6B0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105558	DE000NG2X6C8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105559	DE000NG2X6D6	Ordinary Shares issued by the Share Issuer (ISIN code:	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)				Conditions
105560	DE000NG2X6E4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ 6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105561	DE000NG2X6F1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ 6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105562	DE000NG2X6G9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ 6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105563	DE000NG2X6H7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GR <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105564	DE000NG2X6J3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GR <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105565	DE000NG2X6K1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GR <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105566	DE000NG2X6L9	Ordinary Shares issued by the Share Issuer	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)				Certificate Conditions
105567	DE000NG2X6M 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105568	DE000NG2X6N5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105569	DE000NG2X6P0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105570	DE000NG2X6Q8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105571	DE000NG2X6R6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105572	DE000NG2X6S4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105573	DE000NG2X6T2	Ordinary Shares issued by the Share Issuer	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)				Certificate Conditions
105574	DE000NG2X6U0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105575	DE000NG2X6V8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105576	DE000NG2X6W6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111 ) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105577	DE000NG2X6X4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111 ) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105578	DE000NG2X6Y2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105579	DE000NG2X6Z9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105580	DE000NG2X600	Ordinary Shares issued by the Share Issuer	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)				Certificate Conditions
105581	DE000NG2X618	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105582	DE000NG2X626	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105583	DE000NG2X634	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105584	DE000NG2X642	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105585	DE000NG2X659	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105586	DE000NG2X667	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105587	DE000NG2X675	Ordinary Shares issued by the Share Issuer	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)				Certificate Conditions
105588	DE000NG2X683	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105589	DE000NG2X691	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
105590	DE000NG2X7A0	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
105591	DE000NG2X7B8	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
105592	DE000NG2X7C6	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
105593	DE000NG2X7D4	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
26	<b>Currency Certificate Provisions</b>		Not Applicable			

27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
Zalando SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ZAL GR <Equity>)
Linde PLC	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LIN GY <Equity>)

ThyssenKrupp AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY &lt;Equity&gt;)</p>
BASF SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY &lt;Equity&gt;)</p>
Evotec AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY &lt;Equity&gt;)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY &lt;Equity&gt;)</p>
Volkswagen AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY &lt;Equity&gt;)</p>
Airbus	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP &lt;Equity&gt;)</p>
Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY &lt;Equity&gt;)</p>

Aixtron SE NA	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIXA GR &lt;Equity&gt;)</p>
Wirecard AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WDI GY &lt;Equity&gt;)</p>
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY &lt;Equity&gt;)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY &lt;Equity&gt;)</p>

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2X527	Not Applicable	NG2X52
DE000NG2X535	Not Applicable	NG2X53
DE000NG2X543	Not Applicable	NG2X54
DE000NG2X550	Not Applicable	NG2X55
DE000NG2X568	Not Applicable	NG2X56
DE000NG2X576	Not Applicable	NG2X57
DE000NG2X584	Not Applicable	NG2X58
DE000NG2X592	Not Applicable	NG2X59
DE000NG2X6A2	Not Applicable	NG2X6A
DE000NG2X6B0	Not Applicable	NG2X6B

DE000NG2X6C8	Not Applicable	NG2X6C
DE000NG2X6D6	Not Applicable	NG2X6D
DE000NG2X6E4	Not Applicable	NG2X6E
DE000NG2X6F1	Not Applicable	NG2X6F
DE000NG2X6G9	Not Applicable	NG2X6G
DE000NG2X6H7	Not Applicable	NG2X6H
DE000NG2X6J3	Not Applicable	NG2X6J
DE000NG2X6K1	Not Applicable	NG2X6K
DE000NG2X6L9	Not Applicable	NG2X6L
DE000NG2X6M7	Not Applicable	NG2X6M
DE000NG2X6N5	Not Applicable	NG2X6N
DE000NG2X6P0	Not Applicable	NG2X6P
DE000NG2X6Q8	Not Applicable	NG2X6Q
DE000NG2X6R6	Not Applicable	NG2X6R
DE000NG2X6S4	Not Applicable	NG2X6S
DE000NG2X6T2	Not Applicable	NG2X6T
DE000NG2X6U0	Not Applicable	NG2X6U
DE000NG2X6V8	Not Applicable	NG2X6V
DE000NG2X6W6	Not Applicable	NG2X6W
DE000NG2X6X4	Not Applicable	NG2X6X
DE000NG2X6Y2	Not Applicable	NG2X6Y
DE000NG2X6Z9	Not Applicable	NG2X6Z
DE000NG2X600	Not Applicable	NG2X60
DE000NG2X618	Not Applicable	NG2X61
DE000NG2X626	Not Applicable	NG2X62
DE000NG2X634	Not Applicable	NG2X63
DE000NG2X642	Not Applicable	NG2X64
DE000NG2X659	Not Applicable	NG2X65
DE000NG2X667	Not Applicable	NG2X66
DE000NG2X675	Not Applicable	NG2X67
DE000NG2X683	Not Applicable	NG2X68
DE000NG2X691	Not Applicable	NG2X69
DE000NG2X7A0	Not Applicable	NG2X7A
DE000NG2X7B8	Not Applicable	NG2X7B
DE000NG2X7C6	Not Applicable	NG2X7C
DE000NG2X7D4	Not Applicable	NG2X7D

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
--	--

## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**