

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 10 December 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
104709	NG2XFD	DE000NG2XFD7	2000000	ING Short Index Open End Turbo Certificate
104710	NG2XFE	DE000NG2XFE5	2000000	ING Short Index Open End Turbo Certificate
104711	NG2XFF	DE000NG2XFF2	2000000	ING Short Index Open End Turbo

				Certificate
104712	NG2XFG	DE000NG2XFG0	2000000	ING Short Index Open End Turbo Certificate
104713	NG2XFH	DE000NG2XFH8	2000000	ING Short Index Open End Turbo Certificate
104714	NG2XFJ	DE000NG2XFJ4	2000000	ING Short Index Open End Turbo Certificate
104715	NG2XFK	DE000NG2XFK2	2000000	ING Short Index Open End Turbo Certificate
104716	NG2XFL	DE000NG2XFL0	2000000	ING Short Index Open End Turbo Certificate
104717	NG2XFM	DE000NG2XFM8	2000000	ING Short Index Open End Turbo Certificate
104718	NG2XFN	DE000NG2XFN6	2000000	ING Short Index Open End Turbo Certificate
104719	NG2XFP	DE000NG2XFP1	2000000	ING Short Index Open End Turbo Certificate
104720	NG2XFQ	DE000NG2XFQ9	2000000	ING Short Index Open End Turbo Certificate
104721	NG2XFR	DE000NG2XFR7	2000000	ING Short Index Open End Turbo Certificate
104722	NG2XFS	DE000NG2XFS5	2000000	ING Short Index Open End Turbo Certificate
104723	NG2XFT	DE000NG2XFT3	2000000	ING Short Index Open End Turbo Certificate
104724	NG2XFU	DE000NG2XFU1	2000000	ING Short Index Open End Turbo Certificate
104725	NG2XFV	DE000NG2XFV9	2000000	ING Short Index Open End Turbo Certificate
104726	NG2XFW	DE000NG2XFW7	2000000	ING Short Index Open End Turbo Certificate
104727	NG2AFX	DE000NG2AFX5	2000000	ING Short Index Open End Turbo Certificate
104728	NG2AFY	DE000NG2AFY3	2000000	ING Short Index Open End Turbo Certificate
104729	NG2XFZ	DE000NG2XFZ0	2000000	ING Short Index Open End Turbo Certificate
104730	NG2XF0	DE000NG2XF09	2000000	ING Short Index Open End Turbo Certificate
104731	NG2XF1	DE000NG2XF17	2000000	ING Short Index Open End Turbo Certificate
104732	NG2XF2	DE000NG2XF25	2000000	ING Short Index Open End Turbo Certificate
104733	NG2XF3	DE000NG2XF33	2000000	ING Short Index Open End Turbo Certificate
104734	NG2XF4	DE000NG2XF41	2000000	ING Short Index Open End Turbo Certificate
104735	NG2XF5	DE000NG2XF58	2000000	ING Short Index Open End Turbo Certificate
104736	NG2XF6	DE000NG2XF66	2000000	ING Short Index Open End Turbo Certificate
104737	NG2XF7	DE000NG2XF74	2000000	ING Short Index Open End Turbo Certificate
104738	NG2XF8	DE000NG2XF82	2000000	ING Short Index Open End Turbo Certificate
104739	NG2XF9	DE000NG2XF90	2000000	ING Short Index Open End Turbo

				Certificate
104740	NG2XGA	DE000NG2XGA1	2000000	ING Short Index Open End Turbo Certificate
104741	NG2XGB	DE000NG2XGB9	2000000	ING Short Index Open End Turbo Certificate
104742	NG2XGC	DE000NG2XGC7	2000000	ING Short Index Open End Turbo Certificate
104743	NG2XGD	DE000NG2XGD5	2000000	ING Short Index Open End Turbo Certificate
104744	NG2XGE	DE000NG2XGE3	2000000	ING Short Index Open End Turbo Certificate
104745	NG2XGF	DE000NG2XGF0	2000000	ING Short Index Open End Turbo Certificate
104746	NG2XGG	DE000NG2XGG8	2000000	ING Short Index Open End Turbo Certificate
104747	NG2XGH	DE000NG2XGH6	2000000	ING Short Index Open End Turbo Certificate
104748	NG2XGJ	DE000NG2XGJ2	2000000	ING Short Index Open End Turbo Certificate
104749	NG2XGK	DE000NG2XGK0	2000000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 December 2019
6	Issue Date:	13 December 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
104709	DE000NG2XFD7	2000000	0.36	12991.6000000000	3.5	5.0	1.5	20.0	0.0	12991.6000000000	0.01	0.01	EUR
104710	DE000NG2XFE5	2000000	0.41	12996.6000000000	3.5	5.0	1.5	20.0	0.0	12996.6000000000	0.01	0.01	EUR
104711	DE000NG2XFF2	2000000	0.46	13001.6000000000	3.5	5.0	1.5	20.0	0.0	13001.6000000000	0.01	0.01	EUR
104712	DE000NG2XFG0	2000000	0.51	13006.6000000000	3.5	5.0	1.5	20.0	0.0	13006.6000000000	0.01	0.01	EUR
104713	DE000NG2XFH8	2000000	0.56	13011.6000000000	3.5	5.0	1.5	20.0	0.0	13011.6000000000	0.01	0.01	EUR
104714	DE000NG2XFJ4	2000000	0.61	13016.6000000000	3.5	5.0	1.5	20.0	0.0	13016.6000000000	0.01	0.01	EUR
104715	DE000NG2XFK2	2000000	0.66	13021.6000000000	3.5	5.0	1.5	20.0	0.0	13021.6000000000	0.01	0.01	EUR
104716	DE000NG2XFL0	2000000	0.71	13026.6000000000	3.5	5.0	1.5	20.0	0.0	13026.6000000000	0.01	0.01	EUR
104717	DE000NG2XFM8	2000000	0.76	13031.6000000000	3.5	5.0	1.5	20.0	0.0	13031.6000000000	0.01	0.01	EUR
104718	DE000NG2XFN6	2000000	0.81	13036.6000000000	3.5	5.0	1.5	20.0	0.0	13036.6000000000	0.01	0.01	EUR
104719	DE000NG2XFP1	2000000	0.86	13041.6000000000	3.5	5.0	1.5	20.0	0.0	13041.6000000000	0.01	0.01	EUR
104720	DE000NG2XFQ9	2000000	0.91	13046.6000000000	3.5	5.0	1.5	20.0	0.0	13046.6000000000	0.01	0.01	EUR
104721	DE000NG2XFR7	2000000	0.96	13051.6000000000	3.5	5.0	1.5	20.0	0.0	13051.6000000000	0.01	0.01	EUR
104722	DE000NG2XFS5	2000000	1.01	13056.6000000000	3.5	5.0	1.5	20.0	0.0	13056.6000000000	0.01	0.01	EUR
104723	DE000NG2XFT3	2000000	1.06	13061.6000000000	3.5	5.0	1.5	20.0	0.0	13061.6000000000	0.01	0.01	EUR
104724	DE000NG2XFU	2000000	1.11	13066.6000000000	3.5	5.0	1.5	20.0	0.0	13066.6000000000	0.01	0.01	EUR

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104725	DE000NG2XFV9	2000000	1.16	13071.6000000000	3.5	5.0	1.5	20.0	0.0	13071.6000000000	0.01	0.01	EUR
104726	DE000NG2XFW7	2000000	1.21	13076.6000000000	3.5	5.0	1.5	20.0	0.0	13076.6000000000	0.01	0.01	EUR
104727	DE000NG2XFX5	2000000	1.26	13081.6000000000	3.5	5.0	1.5	20.0	0.0	13081.6000000000	0.01	0.01	EUR
104728	DE000NG2XFY3	2000000	1.31	13086.6000000000	3.5	5.0	1.5	20.0	0.0	13086.6000000000	0.01	0.01	EUR
104729	DE000NG2XFZ0	2000000	1.36	13091.6000000000	3.5	5.0	1.5	20.0	0.0	13091.6000000000	0.01	0.01	EUR
104730	DE000NG2XF09	2000000	1.41	13096.6000000000	3.5	5.0	1.5	20.0	0.0	13096.6000000000	0.01	0.01	EUR
104731	DE000NG2XF17	2000000	1.46	13101.6000000000	3.5	5.0	1.5	20.0	0.0	13101.6000000000	0.01	0.01	EUR
104732	DE000NG2XF25	2000000	1.51	13106.6000000000	3.5	5.0	1.5	20.0	0.0	13106.6000000000	0.01	0.01	EUR
104733	DE000NG2XF33	2000000	1.56	13111.6000000000	3.5	5.0	1.5	20.0	0.0	13111.6000000000	0.01	0.01	EUR
104734	DE000NG2XF41	2000000	1.61	13116.6000000000	3.5	5.0	1.5	20.0	0.0	13116.6000000000	0.01	0.01	EUR
104735	DE000NG2XF58	2000000	1.66	13121.6000000000	3.5	5.0	1.5	20.0	0.0	13121.6000000000	0.01	0.01	EUR
104736	DE000NG2XF66	2000000	1.71	13126.6000000000	3.5	5.0	1.5	20.0	0.0	13126.6000000000	0.01	0.01	EUR
104737	DE000NG2XF74	2000000	1.76	13131.6000000000	3.5	5.0	1.5	20.0	0.0	13131.6000000000	0.01	0.01	EUR
104738	DE000NG2XF82	2000000	1.81	13136.6000000000	3.5	5.0	1.5	20.0	0.0	13136.6000000000	0.01	0.01	EUR
104739	DE000NG2XF90	2000000	1.86	13141.6000000000	3.5	5.0	1.5	20.0	0.0	13141.6000000000	0.01	0.01	EUR
104740	DE000NG2XGA1	2000000	1.91	13146.6000000000	3.5	5.0	1.5	20.0	0.0	13146.6000000000	0.01	0.01	EUR
104741	DE000NG2XGB9	2000000	1.96	13151.6000000000	3.5	5.0	1.5	20.0	0.0	13151.6000000000	0.01	0.01	EUR
104742	DE000NG2XGC7	2000000	2.01	13156.6000000000	3.5	5.0	1.5	20.0	0.0	13156.6000000000	0.01	0.01	EUR

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104743	DE000NG2XGD 5	2000000	2.06	13161.6000 000000	3.5	5.0	1.5	20.0	0.0	13161.6000 000000	0.01	0.01	EUR
104744	DE000NG2XGE 3	2000000	2.11	13166.6000 000000	3.5	5.0	1.5	20.0	0.0	13166.6000 000000	0.01	0.01	EUR
104745	DE000NG2XGF 0	2000000	7.61	9205.25000 00000	3.5	5.0	3.0	20.0	0.0	9205.25000 00000	0.01	0.01	USD
104746	DE000NG2XGG 8	2000000	0.29	27387.2600 000000	3.5	5.0	3.0	20.0	0.0	27387.2600 000000	0.01	0.001	EUR
104747	DE000NG2XGH 6	2000000	0.33	27946.1900 000000	3.5	5.0	2.0	20.0	0.0	27946.1900 000000	0.01	0.01	USD
104748	DE000NG2XGJ2	2000000	0.56	27971.1900 000000	3.5	5.0	2.0	20.0	0.0	27971.1900 000000	0.01	0.01	USD
104749	DE000NG2XGK 0	2000000	0.78	27996.1900 000000	3.5	5.0	2.0	20.0	0.0	27996.1900 000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
104709	DE000NG2XFD7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104710	DE000NG2XFE5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104711	DE000NG2XFF2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104712	DE000NG2XFG0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104713	DE000NG2XFH8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104714	DE000NG2XFJ4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104715	DE000NG2XFK2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104716	DE000NG2XFL0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104717	DE000NG2XFM8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104718	DE000NG2XFN6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104719	DE000NG2XFP1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104720	DE000NG2XFQ9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104721	DE000NG2XFR7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104722	DE000NG2XFS5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104723	DE000NG2XFT3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104724	DE000NG2XFU1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104725	DE000NG2XFV9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

104746	DE000NG2XG G8	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104747	DE000NG2XG H6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104748	DE000NG2XGJ 2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
104749	DE000NG2XG K0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)

NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2XFD7	Not Applicable	NG2XFD
DE000NG2XFE5	Not Applicable	NG2XFE
DE000NG2XFF2	Not Applicable	NG2XFF
DE000NG2XFG0	Not Applicable	NG2XFG
DE000NG2XFH8	Not Applicable	NG2XFH
DE000NG2XFJ4	Not Applicable	NG2XFJ
DE000NG2XFK2	Not Applicable	NG2XFK
DE000NG2XFL0	Not Applicable	NG2XFL
DE000NG2XFM8	Not Applicable	NG2XFM
DE000NG2XFN6	Not Applicable	NG2XFN
DE000NG2XFP1	Not Applicable	NG2XFP
DE000NG2XFQ9	Not Applicable	NG2XFQ
DE000NG2XFR7	Not Applicable	NG2XFR
DE000NG2XFS5	Not Applicable	NG2XFS
DE000NG2XFT3	Not Applicable	NG2XFT
DE000NG2XFU1	Not Applicable	NG2XFU
DE000NG2XFV9	Not Applicable	NG2XFV
DE000NG2XFW7	Not Applicable	NG2XFW
DE000NG2XFX5	Not Applicable	NG2XFX
DE000NG2XFY3	Not Applicable	NG2XFY
DE000NG2XFZ0	Not Applicable	NG2XFZ
DE000NG2XF09	Not Applicable	NG2XF0
DE000NG2XF17	Not Applicable	NG2XF1
DE000NG2XF25	Not Applicable	NG2XF2

DE000NG2XF33	Not Applicable	NG2XF3
DE000NG2XF41	Not Applicable	NG2XF4
DE000NG2XF58	Not Applicable	NG2XF5
DE000NG2XF66	Not Applicable	NG2XF6
DE000NG2XF74	Not Applicable	NG2XF7
DE000NG2XF82	Not Applicable	NG2XF8
DE000NG2XF90	Not Applicable	NG2XF9
DE000NG2XGA1	Not Applicable	NG2XGA
DE000NG2XGB9	Not Applicable	NG2XGB
DE000NG2XGC7	Not Applicable	NG2XGC
DE000NG2XGD5	Not Applicable	NG2XGD
DE000NG2XGE3	Not Applicable	NG2XGE
DE000NG2XGF0	Not Applicable	NG2XGF
DE000NG2XGG8	Not Applicable	NG2XGG
DE000NG2XGH6	Not Applicable	NG2XGH
DE000NG2XGJ2	Not Applicable	NG2XGJ
DE000NG2XGK0	Not Applicable	NG2XGK

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.