

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 11 December 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
104845	NG2XKD	DE000NG2XKD7	2000000	ING Long Share Open End Turbo Certificate
104846	NG2XKE	DE000NG2XKE5	2000000	ING Long Share Open End Turbo Certificate
104847	NG2XKF	DE000NG2XKF2	2000000	ING Long Share Open End Turbo Certificate
104848	NG2XKG	DE000NG2XKG0	2000000	ING Long Share Open End Turbo Certificate
104849	NG2XKH	DE000NG2XKH8	2000000	ING Long Share Open End Turbo Certificate
104850	NG2XKJ	DE000NG2XKJ4	2000000	ING Long Share Open End Turbo Certificate
104851	NG2XKK	DE000NG2XKK2	2000000	ING Long Share Open End Turbo Certificate
104852	NG2XKL	DE000NG2XKL0	2000000	ING Long Share Open End Turbo Certificate
104853	NG2XKM	DE000NG2XKM8	2000000	ING Long Share Open End Turbo Certificate
104854	NG2XKN	DE000NG2XKN6	2000000	ING Long Share Open End Turbo Certificate
104855	NG2XKP	DE000NG2XKP1	2000000	ING Long Share Open End Turbo Certificate
104856	NG2XKQ	DE000NG2XKQ9	2000000	ING Long Share Open End Turbo Certificate

104857	NG2XKR	DE000NG2XKR7	2000000	ING Long Share Open End Turbo Certificate
104858	NG2XKS	DE000NG2XKS5	2000000	ING Long Share Open End Turbo Certificate
104859	NG2XKT	DE000NG2XKT3	2000000	ING Long Share Open End Turbo Certificate
104860	NG2XKU	DE000NG2XKU1	2000000	ING Long Share Open End Turbo Certificate
104861	NG2XKV	DE000NG2XKV9	2000000	ING Long Share Open End Turbo Certificate
104862	NG2XKW	DE000NG2XKW7	2000000	ING Long Share Open End Turbo Certificate
104863	NG2XKX	DE000NG2XKX5	2000000	ING Long Share Open End Turbo Certificate
104864	NG2XKY	DE000NG2XKY3	2000000	ING Long Share Open End Turbo Certificate
104865	NG2XKZ	DE000NG2XKZ0	2000000	ING Long Share Open End Turbo Certificate
104866	NG2XK0	DE000NG2XK02	2000000	ING Long Share Open End Turbo Certificate
104867	NG2XK1	DE000NG2XK10	2000000	ING Long Share Open End Turbo Certificate
104868	NG2XK2	DE000NG2XK28	2000000	ING Long Share Open End Turbo Certificate
104869	NG2XK3	DE000NG2XK36	2000000	ING Long Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these

Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	12 December 2019
6	Issue Date:	16 December 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
104845	DE000NG2XKD7	2000000	0.47	172.7200000000	3.5	5.0	7.5	20.0	0.0	172.7200000000	0.01	0.1	EUR
104846	DE000NG2XKE5	2000000	0.05	5.1470000000	3.5	5.0	7.5	20.0	0.0	5.1470000000	0.001	1.0	EUR
104847	DE000NG2XKF2	2000000	0.08	5.1210000000	3.5	5.0	7.5	20.0	0.0	5.1210000000	0.001	1.0	EUR
104848	DE000NG2XKG0	2000000	0.1	5.0950000000	3.5	5.0	7.5	20.0	0.0	5.0950000000	0.001	1.0	EUR
104849	DE000NG2XKH8	2000000	0.58	269.3400000000	3.5	5.0	7.5	20.0	0.0	269.3400000000	0.01	0.1	EUR
104850	DE000NG2XKJ4	2000000	0.12	67.8700000000	3.5	5.0	7.5	20.0	0.0	67.8700000000	0.01	0.1	EUR
104851	DE000NG2XKK2	2000000	0.15	67.5300000000	3.5	5.0	7.5	20.0	0.0	67.5300000000	0.01	0.1	EUR
104852	DE000NG2XKL0	2000000	0.18	121.1600000000	3.5	5.0	7.5	20.0	0.0	121.1600000000	0.01	0.1	EUR
104853	DE000NG2XKM8	2000000	0.64	10.2800000000	3.5	5.0	7.5	20.0	0.0	10.2800000000	0.001	1.0	EUR
104854	DE000NG2XKN6	2000000	0.74	10.1780000000	3.5	5.0	7.5	20.0	0.0	10.1780000000	0.001	1.0	EUR
104855	DE000NG2XKP1	2000000	0.84	10.0770000000	3.5	5.0	7.5	20.0	0.0	10.0770000000	0.001	1.0	EUR
104856	DE000NG2XKQ9	2000000	0.94	9.9770000000	3.5	5.0	7.5	20.0	0.0	9.9770000000	0.001	1.0	EUR
104857	DE000NG2XKR7	2000000	1.04	9.8780000000	3.5	5.0	7.5	20.0	0.0	9.8780000000	0.001	1.0	EUR
104858	DE000NG2XKS5	2000000	1.14	9.7800000000	3.5	5.0	7.5	20.0	0.0	9.7800000000	0.001	1.0	EUR
104859	DE000NG2XKT3	2000000	0.11	6.4240000000	3.5	5.0	7.5	20.0	0.0	6.4240000000	0.001	1.0	EUR
104860	DE000NG2XKU	2000000	0.03	106.705000	3.5	5.0	10.0	20.0	0.0	106.705000	0.001	0.1	EUR

	1			0000						0000			
104861	DE000NG2XKV 9	2000000	0.08	106.205000 0000	3.5	5.0	10.0	20.0	0.0	106.205000 0000	0.001	0.1	EUR
104862	DE000NG2XK W7	2000000	0.13	105.705000 0000	3.5	5.0	10.0	20.0	0.0	105.705000 0000	0.001	0.1	EUR
104863	DE000NG2XKX 5	2000000	0.18	105.205000 0000	3.5	5.0	10.0	20.0	0.0	105.205000 0000	0.001	0.1	EUR
104864	DE000NG2XKY 3	2000000	0.23	104.705000 0000	3.5	5.0	10.0	20.0	0.0	104.705000 0000	0.001	0.1	EUR
104865	DE000NG2XKZ 0	2000000	0.28	104.205000 0000	3.5	5.0	10.0	20.0	0.0	104.205000 0000	0.001	0.1	EUR
104866	DE000NG2XK0 2	2000000	0.33	103.705000 0000	3.5	5.0	10.0	20.0	0.0	103.705000 0000	0.001	0.1	EUR
104867	DE000NG2XK1 0	2000000	0.06	41.1900000 000	3.5	5.0	7.5	20.0	0.0	41.1900000 000	0.01	0.1	EUR
104868	DE000NG2XK2 8	2000000	0.07	20.3183000 000	3.5	5.0	10.0	20.0	0.0	20.3200000 000	0.01	0.1	EUR
104869	DE000NG2XK3 6	2000000	0.09	20.1171000 000	3.5	5.0	10.0	20.0	0.0	20.1200000 000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

25	Share Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
104845	DE000NG2XKD7	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104846	DE000NG2XKE5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104847	DE000NG2XKF2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104848	DE000NG2XKG0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104849	DE000NG2XKH8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104850	DE000NG2XKJ4	Ordinary Shares issued by the Share Issuer	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)				Certificate Conditions
104851	DE000NG2XKK2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104852	DE000NG2XKL0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104853	DE000NG2XKM8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104854	DE000NG2XKN6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104855	DE000NG2XKP1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104856	DE000NG2XKQ9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104857	DE000NG2XKR7	Ordinary Shares issued by the Share Issuer	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)				Certificate Conditions
104858	DE000NG2XKS 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104859	DE000NG2XKT 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104860	DE000NG2XKU 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104861	DE000NG2XKV 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104862	DE000NG2XKW 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104863	DE000NG2XKX 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104864	DE000NG2XKY 3	Ordinary Shares issued by the Share Issuer	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)				Certificate Conditions
104865	DE000NG2XKZ 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104866	DE000NG2XK02	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104867	DE000NG2XK10	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104868	DE000NG2XK28	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104869	DE000NG2XK36	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)

Morphosys AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <Equity>)</p>
K+S AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)</p>
Covestro AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ICOV GY <Equity>)</p>
Wirecard AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WDI GY <Equity>)</p>
Evotec AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)</p>

Volkswagen AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)</p>
---------------	---

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2XKD7	Not Applicable	NG2XKD
DE000NG2XKE5	Not Applicable	NG2XKE
DE000NG2XKF2	Not Applicable	NG2XKF
DE000NG2XKG0	Not Applicable	NG2XKG
DE000NG2XKH8	Not Applicable	NG2XKH
DE000NG2XKJ4	Not Applicable	NG2XKJ
DE000NG2XKK2	Not Applicable	NG2XKK
DE000NG2XKL0	Not Applicable	NG2XKL
DE000NG2XKM8	Not Applicable	NG2XKM
DE000NG2XKN6	Not Applicable	NG2XKN
DE000NG2XKP1	Not Applicable	NG2XKP
DE000NG2XKQ9	Not Applicable	NG2XKQ
DE000NG2XKR7	Not Applicable	NG2XKR
DE000NG2XKS5	Not Applicable	NG2XKS
DE000NG2XKT3	Not Applicable	NG2XKT
DE000NG2XKU1	Not Applicable	NG2XKU
DE000NG2XKV9	Not Applicable	NG2XKV
DE000NG2XKW7	Not Applicable	NG2XKW
DE000NG2XKX5	Not Applicable	NG2XKX
DE000NG2XKY3	Not Applicable	NG2XKY
DE000NG2XKZ0	Not Applicable	NG2XKZ
DE000NG2XK02	Not Applicable	NG2XK0
DE000NG2XK10	Not Applicable	NG2XK1
DE000NG2XK28	Not Applicable	NG2XK2
DE000NG2XK36	Not Applicable	NG2XK3

(iv)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
------	---	--

7 DISTRIBUTION

(iv)	Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschbom
------	---	---------------------------------

Netherlands:	
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**