

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 12 December 2019

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
104993	NG2XPR	DE000NG2XPR6	2000000	ING Long Share Open End Turbo Certificate
104994	NG2XPS	DE000NG2XPS4	2000000	ING Long Share Open End Turbo Certificate
104995	NG2XPT	DE000NG2XPT2	2000000	ING Long Share Open End Turbo Certificate
104996	NG2XPU	DE000NG2XPU0	2000000	ING Long Share Open End Turbo Certificate
104997	NG2XPV	DE000NG2XPV8	2000000	ING Long Share Open End Turbo Certificate
104998	NG2XPW	DE000NG2XPW6	2000000	ING Long Share Open End Turbo Certificate
104999	NG2XPX	DE000NG2XPX4	2000000	ING Long Share Open End Turbo Certificate
105000	NG2XPY	DE000NG2XPY2	2000000	ING Long Share Open End Turbo Certificate
105001	NG2XPZ	DE000NG2XPZ9	2000000	ING Long Share Open End Turbo Certificate
105002	NG2XP0	DE000NG2XP07	2000000	ING Long Share Open End Turbo Certificate
105003	NG2XP1	DE000NG2XP15	2000000	ING Long Share Open End Turbo Certificate
105004	NG2XP2	DE000NG2XP23	2000000	ING Long Share Open End Turbo Certificate

105005	NG2XP3	DE000NG2XP31	2000000	ING Long Share Open End Turbo Certificate
105006	NG2XP4	DE000NG2XP49	2000000	ING Long Share Open End Turbo Certificate
105007	NG2XP5	DE000NG2XP56	2000000	ING Long Share Open End Turbo Certificate
105008	NG2XP6	DE000NG2XP64	2000000	ING Long Share Open End Turbo Certificate
105009	NG2XP7	DE000NG2XP72	2000000	ING Long Share Open End Turbo Certificate
105010	NG2XP8	DE000NG2XP80	2000000	ING Long Share Open End Turbo Certificate
105011	NG2XP9	DE000NG2XP98	2000000	ING Long Share Open End Turbo Certificate
105012	NG2XQA	DE000NG2XQA0	2000000	ING Long Share Open End Turbo Certificate
105013	NG2XQB	DE000NG2XQB8	2000000	ING Long Share Open End Turbo Certificate
105014	NG2XQC	DE000NG2XQC6	2000000	ING Long Share Open End Turbo Certificate
105015	NG2XQD	DE000NG2XQD4	2000000	ING Long Share Open End Turbo Certificate
105016	NG2XQE	DE000NG2XQE2	2000000	ING Long Share Open End Turbo Certificate
105017	NG2XQF	DE000NG2XQF9	2000000	ING Long Share Open End Turbo Certificate
105018	NG2XQG	DE000NG2XQG7	2000000	ING Long Share Open End Turbo Certificate
105019	NG2XQH	DE000NG2XQH5	2000000	ING Long Share Open End Turbo Certificate
105020	NG2XQJ	DE000NG2XQJ1	2000000	ING Long Share Open End Turbo Certificate
105021	NG2XQK	DE000NG2XQK9	2000000	ING Long Share Open End Turbo Certificate
105022	NG2XQL	DE000NG2XQL7	2000000	ING Long Share Open End Turbo Certificate
105023	NG2XQM	DE000NG2XQM5	2000000	ING Long Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	13 December 2019
6	Issue Date:	17 December 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
104993	DE000NG2XPR6	2000000	0.32	113.9900000000	3.5	3.5	5.0	20.0	0.0	113.9900000000	0.01	0.1	EUR
104994	DE000NG2XPS4	2000000	0.48	173.6000000000	3.5	5.0	7.5	20.0	0.0	173.6000000000	0.01	0.1	EUR
104995	DE000NG2XPT2	2000000	0.05	5.2260000000	3.5	5.0	7.5	20.0	0.0	5.2260000000	0.001	1.0	EUR
104996	DE000NG2XPU0	2000000	0.07	5.2000000000	3.5	5.0	7.5	20.0	0.0	5.2000000000	0.001	1.0	EUR
104997	DE000NG2XPV8	2000000	0.1	5.1740000000	3.5	5.0	7.5	20.0	0.0	5.1740000000	0.001	1.0	EUR
104998	DE000NG2XPW6	2000000	0.69	274.7900000000	3.5	5.0	7.5	20.0	0.0	274.7900000000	0.01	0.1	EUR
104999	DE000NG2XPX4	2000000	0.96	272.0600000000	3.5	5.0	7.5	20.0	0.0	272.0600000000	0.01	0.1	EUR
105000	DE000NG2XPY2	2000000	0.23	72.0000000000	3.5	5.0	7.5	20.0	0.0	72.0000000000	0.01	0.1	EUR
105001	DE000NG2XPZ9	2000000	1.32	19.3100000000	3.5	5.0	5.0	20.0	0.0	19.3100000000	0.001	1.0	EUR
105002	DE000NG2XP07	2000000	1.51	19.1180000000	3.5	5.0	5.0	20.0	0.0	19.1180000000	0.001	1.0	EUR
105003	DE000NG2XP15	2000000	1.7	18.9280000000	3.5	5.0	5.0	20.0	0.0	18.9280000000	0.001	1.0	EUR
105004	DE000NG2XP23	2000000	0.12	68.2200000000	3.5	5.0	7.5	20.0	0.0	68.2200000000	0.01	0.1	EUR
105005	DE000NG2XP31	2000000	0.82	13.3140000000	3.5	0.0	5.0	20.0	0.0	13.3140000000	0.001	1.0	EUR
105006	DE000NG2XP49	2000000	0.13	124.8600000000	3.5	5.0	7.5	20.0	0.0	124.8600000000	0.01	0.1	EUR
105007	DE000NG2XP56	2000000	0.26	123.6200000000	3.5	5.0	7.5	20.0	0.0	123.6200000000	0.01	0.1	EUR
105008	DE000NG2XP6	2000000	0.38	122.3900000000	3.5	5.0	7.5	20.0	0.0	122.3900000000	0.01	0.1	EUR

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105009	DE000NG2XP7 2	2000000	0.1	49.2200000 000	3.5	5.0	7.5	20.0	0.0	49.2200000 000	0.01	0.1	EUR
105010	DE000NG2XP8 0	2000000	1.27	190.539600 0000	3.5	5.0	10.0	20.0	0.0	190.540000 0000	0.01	0.1	USD
105011	DE000NG2XP9 8	2000000	0.38	9.01200000 00	3.5	5.0	7.5	20.0	0.0	9.01200000 00	0.001	1.0	EUR
105012	DE000NG2XQA 0	2000000	0.07	46.6330000 000	3.5	5.0	15.0	20.0	0.0	46.6330000 000	0.001	0.1	EUR
105013	DE000NG2XQB 8	2000000	0.11	6.49000000 00	3.5	5.0	7.5	20.0	0.0	6.49000000 00	0.001	1.0	EUR
105014	DE000NG2XQC 6	2000000	0.14	6.45700000 00	3.5	5.0	7.5	20.0	0.0	6.45700000 00	0.001	1.0	EUR
105015	DE000NG2XQD 4	2000000	0.02	104.686000 0000	3.5	5.0	10.0	20.0	0.0	104.686000 0000	0.001	0.1	EUR
105016	DE000NG2XQE 2	2000000	0.07	104.186000 0000	3.5	5.0	10.0	20.0	0.0	104.186000 0000	0.001	0.1	EUR
105017	DE000NG2XQF 9	2000000	0.12	103.686000 0000	3.5	5.0	10.0	20.0	0.0	103.686000 0000	0.001	0.1	EUR
105018	DE000NG2XQG 7	2000000	0.17	103.186000 0000	3.5	5.0	10.0	20.0	0.0	103.186000 0000	0.001	0.1	EUR
105019	DE000NG2XQH 5	2000000	0.22	102.686000 0000	3.5	5.0	10.0	20.0	0.0	102.686000 0000	0.001	0.1	EUR
105020	DE000NG2XQJ1	2000000	0.27	102.186000 0000	3.5	5.0	10.0	20.0	0.0	102.186000 0000	0.001	0.1	EUR
105021	DE000NG2XQK 9	2000000	0.32	101.686000 0000	3.5	5.0	10.0	20.0	0.0	101.686000 0000	0.001	0.1	EUR
105022	DE000NG2XQL 7	2000000	0.06	20.7286000 000	3.5	5.0	10.0	20.0	0.0	20.7300000 000	0.01	0.1	EUR
105023	DE000NG2XQM 5	2000000	0.08	20.5233000 000	3.5	5.0	10.0	20.0	0.0	20.5300000 000	0.01	0.1	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
104993	DE000NG2XPR6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104994	DE000NG2XPS4	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104995	DE000NG2XPT2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104996	DE000NG2XPU0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104997	DE000NG2XPV8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
104998	DE000NG2XPW6	Ordinary Shares issued by the Share Issuer (ISIN code:	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate



		DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)				Conditions
104999	DE000NG2XPX 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105000	DE000NG2XPY 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105001	DE000NG2XPZ9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105002	DE000NG2XP07	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105003	DE000NG2XP15	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105004	DE000NG2XP23	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105005	DE000NG2XP31	Ordinary Shares issued by the	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE000PSM7770 ) (Bloomberg code: PSM GY <Equity>)		Trading (Xetra)		the Index Certificate Conditions
105006	DE000NG2XP49	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105007	DE000NG2XP56	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105008	DE000NG2XP64	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105009	DE000NG2XP72	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785604) (Bloomberg code: FRE GR <Equity>)	Fresenius SE & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105010	DE000NG2XP80	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
105011	DE000NG2XP98	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999 ) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105012	DE000NG2XQA	Ordinary Shares	Vonovia SE	Deutsche Börse,	Not	As

	0	issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
105013	DE000NG2XQB8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105014	DE000NG2XQC6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105015	DE000NG2XQD4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105016	DE000NG2XQE2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105017	DE000NG2XQF9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105018	DE000NG2XQG7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105019	DE000NG2XQH	Ordinary Shares	Wirecard AG	Deutsche Börse,	Not	As

	5	issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
105020	DE000NG2XQJ1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105021	DE000NG2XQK9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105022	DE000NG2XQL7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105023	DE000NG2XQM5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
Fresenius SE & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FRE GR <Equity>)
Morphosys AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <Equity>)

Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY &lt;Equity&gt;)</p>
Vonovia SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY &lt;Equity&gt;)</p>
Bayerische Motoren Werke AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY &lt;Equity&gt;)</p>
Evotec AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY &lt;Equity&gt;)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY &lt;Equity&gt;)</p>
Volkswagen AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY &lt;Equity&gt;)</p>
Siemens AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY &lt;Equity&gt;)</p>

Bayer AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY &lt;Equity&gt;)</p>
Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY &lt;Equity&gt;)</p>
Alibaba Group Holding Ltd.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US &lt;Equity&gt;)</p>
ProSiebenSat.1 Media AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PSM GY &lt;Equity&gt;)</p>
Wirecard AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WDI GY &lt;Equity&gt;)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY &lt;Equity&gt;)</p>
E.ON AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY &lt;Equity&gt;)</p>



## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2XPR6	Not Applicable	NG2XPR
DE000NG2XPS4	Not Applicable	NG2XPS
DE000NG2XPT2	Not Applicable	NG2XPT
DE000NG2XPU0	Not Applicable	NG2XPU
DE000NG2XPV8	Not Applicable	NG2XPV
DE000NG2XPW6	Not Applicable	NG2XPW
DE000NG2XPX4	Not Applicable	NG2XPX
DE000NG2XPY2	Not Applicable	NG2XPY
DE000NG2XPZ9	Not Applicable	NG2XPZ
DE000NG2XP07	Not Applicable	NG2XP0
DE000NG2XP15	Not Applicable	NG2XP1
DE000NG2XP23	Not Applicable	NG2XP2
DE000NG2XP31	Not Applicable	NG2XP3
DE000NG2XP49	Not Applicable	NG2XP4
DE000NG2XP56	Not Applicable	NG2XP5
DE000NG2XP64	Not Applicable	NG2XP6
DE000NG2XP72	Not Applicable	NG2XP7
DE000NG2XP80	Not Applicable	NG2XP8
DE000NG2XP98	Not Applicable	NG2XP9
DE000NG2XQA0	Not Applicable	NG2XQA
DE000NG2XQB8	Not Applicable	NG2XQB
DE000NG2XQC6	Not Applicable	NG2XQC
DE000NG2XQD4	Not Applicable	NG2XQD
DE000NG2XQE2	Not Applicable	NG2XQE
DE000NG2XQF9	Not Applicable	NG2XQF
DE000NG2XQG7	Not Applicable	NG2XQG
DE000NG2XQH5	Not Applicable	NG2XQH
DE000NG2XQJ1	Not Applicable	NG2XQJ
DE000NG2XQK9	Not Applicable	NG2XQK
DE000NG2XQL7	Not Applicable	NG2XQL
DE000NG2XQM5	Not Applicable	NG2XQM

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
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(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**