

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

IBEX 35 Index is provided by Bolsas y Mercados Españoles. Bolsas y Mercados Españoles does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc. and Bolsas y Mercados Españoles are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 13 December 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
105055	NG2XRK	DE000NG2XRK7	2000000	ING Long Index Open End Turbo Certificate
105056	NG2XRL	DE000NG2XRL5	2000000	ING Long Index Open End Turbo Certificate
105057	NG2XRM	DE000NG2XRM3	2000000	ING Long Index Open End Turbo Certificate
105058	NG2XRN	DE000NG2XRN1	2000000	ING Long Index Open End Turbo Certificate
105059	NG2XRP	DE000NG2XRP6	2000000	ING Long Index Open End Turbo Certificate
105060	NG2XRQ	DE000NG2XRQ4	2000000	ING Long Index Open End Turbo Certificate
105061	NG2XRR	DE000NG2XRR2	2000000	ING Long Index Open End Turbo Certificate
105062	NG2XRS	DE000NG2XRS0	2000000	ING Long Index Open End Turbo Certificate
105063	NG2XRT	DE000NG2XRT8	2000000	ING Long Index Open End Turbo Certificate
105064	NG2XRU	DE000NG2XRU6	2000000	ING Long Index Open End Turbo Certificate
105065	NG2XRV	DE000NG2XRV4	2000000	ING Long Index Open End Turbo Certificate
105066	NG2XRW	DE000NG2XRW2	2000000	ING Long Index Open End Turbo Certificate
105067	NG2XRX	DE000NG2XRX0	2000000	ING Long Index Open End Turbo Certificate
105068	NG2XRY	DE000NG2XRY8	2000000	ING Long Index Open End Turbo Certificate
105069	NG2XRZ	DE000NG2XRZ5	2000000	ING Long Index Open End Turbo Certificate
105070	NG2XR0	DE000NG2XR05	2000000	ING Long Index Open End Turbo Certificate
105071	NG2XR1	DE000NG2XR13	2000000	ING Long Index Open End Turbo Certificate
105072	NG2XR2	DE000NG2XR21	2000000	ING Long Index Open End Turbo Certificate
105073	NG2XR3	DE000NG2XR39	2000000	ING Long Index Open End Turbo Certificate
105074	NG2XR4	DE000NG2XR47	2000000	ING Long Index Open End Turbo Certificate
105075	NG2XR5	DE000NG2XR54	2000000	ING Long Index Open End Turbo Certificate
105076	NG2XR6	DE000NG2XR62	2000000	ING Long Index Open End Turbo Certificate
105077	NG2XR7	DE000NG2XR70	2000000	ING Long Index Open End Turbo Certificate
105078	NG2XR8	DE000NG2XR88	2000000	ING Long Index Open End Turbo Certificate
105079	NG2XR9	DE000NG2XR96	2000000	ING Long Index Open End Turbo Certificate
105080	NG2XSA	DE000NG2XSA6	2000000	ING Long Index Open End Turbo Certificate

105081	NG2XSB	DE000NG2XSB4	2000000	ING Long Index Open End Turbo Certificate
105082	NG2XSC	DE000NG2XSC2	2000000	ING Long Index Open End Turbo Certificate
105083	NG2XSD	DE000NG2XSD0	2000000	ING Long Index Open End Turbo Certificate
105084	NG2XSE	DE000NG2XSE8	2000000	ING Long Index Open End Turbo Certificate
105085	NG2XSF	DE000NG2XSF5	2000000	ING Long Index Open End Turbo Certificate
105086	NG2XSG	DE000NG2XSG3	2000000	ING Long Index Open End Turbo Certificate
105087	NG2XSH	DE000NG2XSH1	2000000	ING Long Index Open End Turbo Certificate
105088	NG2XSJ	DE000NG2XSJ7	2000000	ING Long Index Open End Turbo Certificate
105089	NG2XSK	DE000NG2XSK5	2000000	ING Long Index Open End Turbo Certificate
105090	NG2XSL	DE000NG2XSL3	2000000	ING Long Index Open End Turbo Certificate
105091	NG2XSM	DE000NG2XSM1	2000000	ING Long Index Open End Turbo Certificate
105092	NG2XSN	DE000NG2XSN9	2000000	ING Long Index Open End Turbo Certificate
105093	NG2XSP	DE000NG2XSP4	2000000	ING Long Index Open End Turbo Certificate
105094	NG2XSQ	DE000NG2XSQ2	2000000	ING Long Index Open End Turbo Certificate
105095	NG2XSR	DE000NG2XSR0	2000000	ING Long Index Open End Turbo Certificate
105096	NG2XSS	DE000NG2XSS8	1000000	ING Long Index Open End Turbo Certificate
105097	NG2XST	DE000NG2XST6	2000000	ING Long Index Open End Turbo Certificate
105098	NG2XSU	DE000NG2XSU4	2000000	ING Long Index Open End Turbo Certificate
105099	NG2XSV	DE000NG2XSV2	2000000	ING Long Index Open End Turbo Certificate
105100	NG2XSW	DE000NG2XSW0	2000000	ING Long Index Open End Turbo Certificate
105101	NG2XSX	DE000NG2XSX8	2000000	ING Long Index Open End Turbo Certificate
105102	NG2XSY	DE000NG2XSY6	2000000	ING Long Index Open End Turbo Certificate
105103	NG2XSZ	DE000NG2XSZ3	2000000	ING Long Index Open End Turbo Certificate
105104	NG2XS0	DE000NG2XS04	2000000	ING Long Index Open End Turbo Certificate
105105	NG2XS1	DE000NG2XS12	2000000	ING Long Index Open End Turbo Certificate
105106	NG2XS2	DE000NG2XS20	2000000	ING Long Index Open End Turbo Certificate
105107	NG2XS3	DE000NG2XS38	2000000	ING Long Index Open End Turbo Certificate
105108	NG2XS4	DE000NG2XS46	2000000	ING Long Index Open End Turbo Certificate

105109	NG2XS5	DE000NG2XS53	2000000	ING Long Index Open End Turbo Certificate
105110	NG2XS6	DE000NG2XS61	2000000	ING Long Index Open End Turbo Certificate
105111	NG2XS7	DE000NG2XS79	2000000	ING Long Index Open End Turbo Certificate
105112	NG2XS8	DE000NG2XS87	2000000	ING Long Index Open End Turbo Certificate
105113	NG2XS9	DE000NG2XS95	2000000	ING Long Index Open End Turbo Certificate
105114	NG2XTA	DE000NG2XTA4	2000000	ING Long Index Open End Turbo Certificate
105115	NG2XTB	DE000NG2XTB2	2000000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	16 December 2019
6	Issue Date:	18 December 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
105055	DE000NG2XRK7	2000000	0.39	13358.5100000000	3.5	5.0	1.5	20.0	0.0	13358.5100000000	0.01	0.01	EUR
105056	DE000NG2XRL5	2000000	0.44	13353.5100000000	3.5	5.0	1.5	20.0	0.0	13353.5100000000	0.01	0.01	EUR
105057	DE000NG2XRM3	2000000	0.49	13348.5100000000	3.5	5.0	1.5	20.0	0.0	13348.5100000000	0.01	0.01	EUR
105058	DE000NG2XRN1	2000000	0.54	13343.5100000000	3.5	5.0	1.5	20.0	0.0	13343.5100000000	0.01	0.01	EUR
105059	DE000NG2XRP6	2000000	0.59	13338.5100000000	3.5	5.0	1.5	20.0	0.0	13338.5100000000	0.01	0.01	EUR
105060	DE000NG2XRQ4	2000000	0.64	13333.5100000000	3.5	5.0	1.5	20.0	0.0	13333.5100000000	0.01	0.01	EUR
105061	DE000NG2XRR2	2000000	0.69	13328.5100000000	3.5	5.0	1.5	20.0	0.0	13328.5100000000	0.01	0.01	EUR
105062	DE000NG2XRS0	2000000	0.74	13323.5100000000	3.5	5.0	1.5	20.0	0.0	13323.5100000000	0.01	0.01	EUR
105063	DE000NG2XRT8	2000000	0.79	13318.5100000000	3.5	5.0	1.5	20.0	0.0	13318.5100000000	0.01	0.01	EUR
105064	DE000NG2XRU6	2000000	0.84	13313.5100000000	3.5	5.0	1.5	20.0	0.0	13313.5100000000	0.01	0.01	EUR
105065	DE000NG2XRV4	2000000	0.89	13308.5100000000	3.5	5.0	1.5	20.0	0.0	13308.5100000000	0.01	0.01	EUR
105066	DE000NG2XRW2	2000000	0.94	13303.5100000000	3.5	5.0	1.5	20.0	0.0	13303.5100000000	0.01	0.01	EUR
105067	DE000NG2XRX0	2000000	0.99	13298.5100000000	3.5	5.0	1.5	20.0	0.0	13298.5100000000	0.01	0.01	EUR
105068	DE000NG2XRY8	2000000	1.04	13293.5100000000	3.5	5.0	1.5	20.0	0.0	13293.5100000000	0.01	0.01	EUR
105069	DE000NG2XRZ5	2000000	1.09	13288.5100000000	3.5	5.0	1.5	20.0	0.0	13288.5100000000	0.01	0.01	EUR
105070	DE000NG2XR0	2000000	1.14	13283.5100	3.5	5.0	1.5	20.0	0.0	13283.5100	0.01	0.01	EUR

	5			000000						000000			
105071	DE000NG2XR1 3	2000000	1.19	13278.5100 000000	3.5	5.0	1.5	20.0	0.0	13278.5100 000000	0.01	0.01	EUR
105072	DE000NG2XR2 1	2000000	1.24	13273.5100 000000	3.5	5.0	1.5	20.0	0.0	13273.5100 000000	0.01	0.01	EUR
105073	DE000NG2XR3 9	2000000	1.29	13268.5100 000000	3.5	5.0	1.5	20.0	0.0	13268.5100 000000	0.01	0.01	EUR
105074	DE000NG2XR4 7	2000000	1.34	13263.5100 000000	3.5	5.0	1.5	20.0	0.0	13263.5100 000000	0.01	0.01	EUR
105075	DE000NG2XR5 4	2000000	1.39	13258.5100 000000	3.5	5.0	1.5	20.0	0.0	13258.5100 000000	0.01	0.01	EUR
105076	DE000NG2XR6 2	2000000	1.44	13253.5100 000000	3.5	5.0	1.5	20.0	0.0	13253.5100 000000	0.01	0.01	EUR
105077	DE000NG2XR7 0	2000000	1.49	13248.5100 000000	3.5	5.0	1.5	20.0	0.0	13248.5100 000000	0.01	0.01	EUR
105078	DE000NG2XR8 8	2000000	1.54	13243.5100 000000	3.5	5.0	1.5	20.0	0.0	13243.5100 000000	0.01	0.01	EUR
105079	DE000NG2XR9 6	2000000	1.59	13238.5100 000000	3.5	5.0	1.5	20.0	0.0	13238.5100 000000	0.01	0.01	EUR
105080	DE000NG2XSA 6	2000000	1.64	13233.5100 000000	3.5	5.0	1.5	20.0	0.0	13233.5100 000000	0.01	0.01	EUR
105081	DE000NG2XSB 4	2000000	1.69	13228.5100 000000	3.5	5.0	1.5	20.0	0.0	13228.5100 000000	0.01	0.01	EUR
105082	DE000NG2XSC 2	2000000	1.74	13223.5100 000000	3.5	5.0	1.5	20.0	0.0	13223.5100 000000	0.01	0.01	EUR
105083	DE000NG2XSD 0	2000000	1.79	13218.5100 000000	3.5	5.0	1.5	20.0	0.0	13218.5100 000000	0.01	0.01	EUR
105084	DE000NG2XSE 8	2000000	1.84	13213.5100 000000	3.5	5.0	1.5	20.0	0.0	13213.5100 000000	0.01	0.01	EUR
105085	DE000NG2XSF5	2000000	1.89	13208.5100 000000	3.5	5.0	1.5	20.0	0.0	13208.5100 000000	0.01	0.01	EUR
105086	DE000NG2XSG 3	2000000	1.94	13203.5100 000000	3.5	5.0	1.5	20.0	0.0	13203.5100 000000	0.01	0.01	EUR
105087	DE000NG2XSH 1	2000000	1.99	13198.5100 000000	3.5	5.0	1.5	20.0	0.0	13198.5100 000000	0.01	0.01	EUR
105088	DE000NG2XSJ7	2000000	2.04	13193.5100 000000	3.5	5.0	1.5	20.0	0.0	13193.5100	0.01	0.01	EUR

										000000			
105089	DE000NG2XSK 5	2000000	2.09	13188.5100 000000	3.5	5.0	1.5	20.0	0.0	13188.5100 000000	0.01	0.01	EUR
105090	DE000NG2XSL 3	2000000	2.14	13183.5100 000000	3.5	5.0	1.5	20.0	0.0	13183.5100 000000	0.01	0.01	EUR
105091	DE000NG2XSM 1	2000000	2.19	13178.5100 000000	3.5	5.0	1.5	20.0	0.0	13178.5100 000000	0.01	0.01	EUR
105092	DE000NG2XSN 9	2000000	2.24	13173.5100 000000	3.5	5.0	1.5	20.0	0.0	13173.5100 000000	0.01	0.01	EUR
105093	DE000NG2XSP 4	2000000	2.29	13168.5100 000000	3.5	5.0	1.5	20.0	0.0	13168.5100 000000	0.01	0.01	EUR
105094	DE000NG2XSQ 2	2000000	2.34	13163.5100 000000	3.5	5.0	1.5	20.0	0.0	13163.5100 000000	0.01	0.01	EUR
105095	DE000NG2XSR 0	2000000	2.39	13158.5100 000000	3.5	5.0	1.5	20.0	0.0	13158.5100 000000	0.01	0.01	EUR
105096	DE000NG2XSS8	1000000	0.28	9334.75000 00000	3.5	5.0	5.0	20.0	0.0	9334.75000 00000	0.01	0.001	EUR
105097	DE000NG2XST6	2000000	0.65	8393.76000 00000	3.5	5.0	3.0	20.0	0.0	8393.76000 00000	0.01	0.01	USD
105098	DE000NG2XSU 4	2000000	0.83	8373.76000 00000	3.5	5.0	3.0	20.0	0.0	8373.76000 00000	0.01	0.01	USD
105099	DE000NG2XSV 2	2000000	1.01	8353.76000 00000	3.5	5.0	3.0	20.0	0.0	8353.76000 00000	0.01	0.01	USD
105100	DE000NG2XSW 0	2000000	0.18	3148.79000 00000	3.5	5.0	3.0	20.0	0.0	3148.79000 00000	0.01	0.01	USD
105101	DE000NG2XSX 8	2000000	0.22	3143.79000 00000	3.5	5.0	3.0	20.0	0.0	3143.79000 00000	0.01	0.01	USD
105102	DE000NG2XSX 6	2000000	0.27	3138.79000 00000	3.5	5.0	3.0	20.0	0.0	3138.79000 00000	0.01	0.01	USD
105103	DE000NG2XSXZ3	2000000	0.31	3133.79000 00000	3.5	5.0	3.0	20.0	0.0	3133.79000 00000	0.01	0.01	USD
105104	DE000NG2XS04	2000000	0.36	3128.79000 00000	3.5	5.0	3.0	20.0	0.0	3128.79000 00000	0.01	0.01	USD
105105	DE000NG2XS12	2000000	0.27	27567.0500 000000	3.5	5.0	3.0	20.0	0.0	27567.0500 000000	0.01	0.001	EUR
105106	DE000NG2XS20	2000000	0.37	27467.0500 000000	3.5	5.0	3.0	20.0	0.0	27467.0500	0.01	0.001	EUR

										000000			
105107	DE000NG2XS38	2000000	0.47	27367.0500 000000	3.5	5.0	3.0	20.0	0.0	27367.0500 000000	0.01	0.001	EUR
105108	DE000NG2XS46	2000000	0.42	28085.5700 000000	3.5	5.0	2.0	20.0	0.0	28085.5700 000000	0.01	0.01	USD
105109	DE000NG2XS53	2000000	0.64	28060.5700 000000	3.5	5.0	2.0	20.0	0.0	28060.5700 000000	0.01	0.01	USD
105110	DE000NG2XS61	2000000	0.86	28035.5700 000000	3.5	5.0	2.0	20.0	0.0	28035.5700 000000	0.01	0.01	USD
105111	DE000NG2XS79	2000000	1.09	28010.5700 000000	3.5	5.0	2.0	20.0	0.0	28010.5700 000000	0.01	0.01	USD
105112	DE000NG2XS87	2000000	1.31	27985.5700 000000	3.5	5.0	2.0	20.0	0.0	27985.5700 000000	0.01	0.01	USD
105113	DE000NG2XS95	2000000	1.53	27960.5700 000000	3.5	5.0	2.0	20.0	0.0	27960.5700 000000	0.01	0.01	USD
105114	DE000NG2XTA 4	2000000	1.76	27935.5700 000000	3.5	5.0	2.0	20.0	0.0	27935.5700 000000	0.01	0.01	USD
105115	DE000NG2XTB 2	2000000	1.98	27910.5700 000000	3.5	5.0	2.0	20.0	0.0	27910.5700 000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
105055	DE000NG2XRK7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105056	DE000NG2XRL5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105057	DE000NG2XRM3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105058	DE000NG2XRN1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105059	DE000NG2XRP6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105060	DE000NG2XRQ4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105061	DE000NG2XRR2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105062	DE000NG2XRS0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105063	DE000NG2XRT8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105064	DE000NG2XRU6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105065	DE000NG2XRV4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105066	DE000NG2XRW2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105067	DE000NG2XRX0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105068	DE000NG2XRY8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105069	DE000NG2XRZ5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105070	DE000NG2XR05	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105071	DE000NG2XR13	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

105092	DE000NG2XSN9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105093	DE000NG2XSP4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105094	DE000NG2XSQ2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105095	DE000NG2XSR0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105096	DE000NG2XSS8	IBEX 35 Index (Bloomberg code: IBEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105097	DE000NG2XST6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105098	DE000NG2XSU4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105099	DE000NG2XSV2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105100	DE000NG2XSW0	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105101	DE000NG2XSX8	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105102	DE000NG2XSX6	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105103	DE000NG2XSX3	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105104	DE000NG2XSX0	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105105	DE000NG2XSX1	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105106	DE000NG2XSX2	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105107	DE000NG2XSX3	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105108	DE000NG2XSX4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105109	DE000NG2XSX5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105110	DE000NG2XSX6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105111	DE000NG2XSX7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

105112	DE000NG2XS8 7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105113	DE000NG2XS9 5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105114	DE000NG2XTA 4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105115	DE000NG2XTB 2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)

Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
IBEX 35 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: IBEX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2XRK7	Not Applicable	NG2XRK
DE000NG2XRL5	Not Applicable	NG2XRL
DE000NG2XRM3	Not Applicable	NG2XRM
DE000NG2XRN1	Not Applicable	NG2XRN
DE000NG2XRP6	Not Applicable	NG2XRP
DE000NG2XRQ4	Not Applicable	NG2XRQ
DE000NG2XRR2	Not Applicable	NG2XRR
DE000NG2XRS0	Not Applicable	NG2XRS
DE000NG2XRT8	Not Applicable	NG2XRT
DE000NG2XRU6	Not Applicable	NG2XRU

DE000NG2XRV4	Not Applicable	NG2XRV
DE000NG2XRW2	Not Applicable	NG2XRW
DE000NG2XRX0	Not Applicable	NG2XRX
DE000NG2XRY8	Not Applicable	NG2XRY
DE000NG2XRZ5	Not Applicable	NG2XRZ
DE000NG2XR05	Not Applicable	NG2XR0
DE000NG2XR13	Not Applicable	NG2XR1
DE000NG2XR21	Not Applicable	NG2XR2
DE000NG2XR39	Not Applicable	NG2XR3
DE000NG2XR47	Not Applicable	NG2XR4
DE000NG2XR54	Not Applicable	NG2XR5
DE000NG2XR62	Not Applicable	NG2XR6
DE000NG2XR70	Not Applicable	NG2XR7
DE000NG2XR88	Not Applicable	NG2XR8
DE000NG2XR96	Not Applicable	NG2XR9
DE000NG2XSA6	Not Applicable	NG2XSA
DE000NG2XSB4	Not Applicable	NG2XSB
DE000NG2XSC2	Not Applicable	NG2XSC
DE000NG2XSD0	Not Applicable	NG2XSD
DE000NG2XSE8	Not Applicable	NG2XSE
DE000NG2XSF5	Not Applicable	NG2XSF
DE000NG2XSG3	Not Applicable	NG2XSG
DE000NG2XSH1	Not Applicable	NG2XSH
DE000NG2XSJ7	Not Applicable	NG2XSJ
DE000NG2XSK5	Not Applicable	NG2XSK
DE000NG2XSL3	Not Applicable	NG2XSL
DE000NG2XSM1	Not Applicable	NG2XSM
DE000NG2XSN9	Not Applicable	NG2XSN
DE000NG2XSP4	Not Applicable	NG2XSP
DE000NG2XSQ2	Not Applicable	NG2XSQ
DE000NG2XSR0	Not Applicable	NG2XSR
DE000NG2XSS8	Not Applicable	NG2XSS
DE000NG2XST6	Not Applicable	NG2XST
DE000NG2XSU4	Not Applicable	NG2XSU
DE000NG2XSV2	Not Applicable	NG2XSV
DE000NG2XSW0	Not Applicable	NG2XSW
DE000NG2XSX8	Not Applicable	NG2XSX
DE000NG2XSY6	Not Applicable	NG2XSY
DE000NG2XSZ3	Not Applicable	NG2XSZ
DE000NG2XS04	Not Applicable	NG2XS0
DE000NG2XS12	Not Applicable	NG2XS1
DE000NG2XS20	Not Applicable	NG2XS2
DE000NG2XS38	Not Applicable	NG2XS3
DE000NG2XS46	Not Applicable	NG2XS4
DE000NG2XS53	Not Applicable	NG2XS5
DE000NG2XS61	Not Applicable	NG2XS6
DE000NG2XS79	Not Applicable	NG2XS7
DE000NG2XS87	Not Applicable	NG2XS8
DE000NG2XS95	Not Applicable	NG2XS9
DE000NG2XTA4	Not Applicable	NG2XTA
DE000NG2XTB2	Not Applicable	NG2XTB

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
--	--

7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.