

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 18 December 2019

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
105259	NG2XXK	DE000NG2XXK5	2000000	ING Long Share Open End Turbo Certificate
105260	NG2XXL	DE000NG2XXL3	2000000	ING Long Share Open End Turbo Certificate
105261	NG2XXM	DE000NG2XXM1	2000000	ING Long Share Open End Turbo Certificate
105262	NG2XXN	DE000NG2XXN9	2000000	ING Long Share Open End Turbo Certificate
105263	NG2XXP	DE000NG2XXP4	2000000	ING Long Share Open End Turbo Certificate
105264	NG2XXQ	DE000NG2XXQ2	2000000	ING Long Share Open End Turbo Certificate
105265	NG2XXR	DE000NG2XXR0	2000000	ING Long Share Open End Turbo Certificate
105266	NG2XXS	DE000NG2XXS8	2000000	ING Long Share Open End Turbo Certificate
105267	NG2XXT	DE000NG2XXT6	2000000	ING Long Share Open End Turbo Certificate
105268	NG2XXU	DE000NG2XXU4	2000000	ING Long Share Open End Turbo Certificate
105269	NG2XXV	DE000NG2XXV2	2000000	ING Long Share Open End Turbo Certificate
105270	NG2XXW	DE000NG2XXW0	2000000	ING Long Share Open End Turbo Certificate

105271	NG2XXX	DE000NG2XXX8	2000000	ING Long Share Open End Turbo Certificate
105272	NG2XXY	DE000NG2XXY6	2000000	ING Long Share Open End Turbo Certificate
105273	NG2XXZ	DE000NG2XXZ3	2000000	ING Long Share Open End Turbo Certificate
105274	NG2XX0	DE000NG2XX07	2000000	ING Long Share Open End Turbo Certificate
105275	NG2XX1	DE000NG2XX15	2000000	ING Long Share Open End Turbo Certificate
105276	NG2XX2	DE000NG2XX23	2000000	ING Long Share Open End Turbo Certificate
105277	NG2XX3	DE000NG2XX31	2000000	ING Long Share Open End Turbo Certificate
105278	NG2XX4	DE000NG2XX49	2000000	ING Long Share Open End Turbo Certificate
105279	NG2XX5	DE000NG2XX56	2000000	ING Long Share Open End Turbo Certificate
105280	NG2XX6	DE000NG2XX64	2000000	ING Long Share Open End Turbo Certificate
105281	NG2XX7	DE000NG2XX72	2000000	ING Long Share Open End Turbo Certificate
105282	NG2XX8	DE000NG2XX80	2000000	ING Long Share Open End Turbo Certificate
105283	NG2XX9	DE000NG2XX98	2000000	ING Long Share Open End Turbo Certificate
105284	NG2XYA	DE000NG2XYA4	2000000	ING Long Share Open End Turbo Certificate
105285	NG2XYB	DE000NG2XYB2	2000000	ING Long Share Open End Turbo Certificate
105286	NG2XYC	DE000NG2XYC0	2000000	ING Long Share Open End Turbo Certificate
105287	NG2XYD	DE000NG2XYD8	1000000	ING Long Share Open End Turbo Certificate
105288	NG2XYE	DE000NG2XYE6	1000000	ING Long Share Open End Turbo Certificate
105289	NG2XYF	DE000NG2XYF3	1000000	ING Long Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 December 2019
6	Issue Date:	23 December 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
105259	DE000NG2XXK5	2000000	0.64	215.7900000000	3.5	5.0	5.0	20.0	0.0	215.7900000000	0.01	0.1	EUR
105260	DE000NG2XXL3	2000000	0.69	280.4600000000	3.5	5.0	7.5	20.0	0.0	280.4600000000	0.01	0.1	EUR
105261	DE000NG2XXM1	2000000	0.97	277.6800000000	3.5	5.0	7.5	20.0	0.0	277.6800000000	0.01	0.1	EUR
105262	DE000NG2XXN9	2000000	0.55	134.7490000000	3.5	5.0	5.0	20.0	0.0	134.7490000000	0.001	0.1	EUR
105263	DE000NG2XXP4	2000000	1.77	18.2400000000	3.5	5.0	7.5	20.0	0.0	18.2400000000	0.01	1.0	EUR
105264	DE000NG2XXQ2	2000000	0.4	9.2930000000	3.5	5.0	7.5	20.0	0.0	9.2930000000	0.001	1.0	EUR
105265	DE000NG2XXR0	2000000	0.47	9.2230000000	3.5	5.0	7.5	20.0	0.0	9.2230000000	0.001	1.0	EUR
105266	DE000NG2XXS8	2000000	0.54	9.1540000000	3.5	5.0	7.5	20.0	0.0	9.1540000000	0.001	1.0	EUR
105267	DE000NG2XXT6	2000000	0.61	9.0850000000	3.5	5.0	7.5	20.0	0.0	9.0850000000	0.001	1.0	EUR
105268	DE000NG2XXU4	2000000	0.71	11.2350000000	3.5	5.0	7.5	20.0	0.0	11.2350000000	0.001	1.0	EUR
105269	DE000NG2XXV2	2000000	0.12	6.9000000000	3.5	5.0	7.5	20.0	0.0	6.9000000000	0.001	1.0	EUR
105270	DE000NG2XXW0	2000000	0.15	6.8650000000	3.5	5.0	7.5	20.0	0.0	6.8650000000	0.001	1.0	EUR
105271	DE000NG2XXX8	2000000	0.19	6.8300000000	3.5	5.0	7.5	20.0	0.0	6.8300000000	0.001	1.0	EUR
105272	DE000NG2XXY6	2000000	0.22	6.7960000000	3.5	5.0	7.5	20.0	0.0	6.7960000000	0.001	1.0	EUR
105273	DE000NG2XXZ3	2000000	0.25	6.7620000000	3.5	5.0	7.5	20.0	0.0	6.7620000000	0.001	1.0	EUR
105274	DE000NG2XX0	2000000	0.04	106.239000	3.5	5.0	10.0	20.0	0.0	106.239000	0.001	0.1	EUR

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105275	DE000NG2XX1 5	2000000	0.09	105.739000 0000	3.5	5.0	10.0	20.0	0.0	105.739000 0000	0.001	0.1	EUR
105276	DE000NG2XX2 3	2000000	0.14	105.239000 0000	3.5	5.0	10.0	20.0	0.0	105.239000 0000	0.001	0.1	EUR
105277	DE000NG2XX3 1	2000000	0.19	104.739000 0000	3.5	5.0	10.0	20.0	0.0	104.739000 0000	0.001	0.1	EUR
105278	DE000NG2XX4 9	2000000	0.24	104.239000 0000	3.5	5.0	10.0	20.0	0.0	104.239000 0000	0.001	0.1	EUR
105279	DE000NG2XX5 6	2000000	0.29	103.739000 0000	3.5	5.0	10.0	20.0	0.0	103.739000 0000	0.001	0.1	EUR
105280	DE000NG2XX6 4	2000000	0.08	22.2354000 000	3.5	5.0	10.0	20.0	0.0	22.2400000 000	0.01	0.1	EUR
105281	DE000NG2XX7 2	2000000	0.1	22.0152000 000	3.5	5.0	10.0	20.0	0.0	22.0200000 000	0.01	0.1	EUR
105282	DE000NG2XX8 0	2000000	0.12	21.7972000 000	3.5	5.0	10.0	20.0	0.0	21.8000000 000	0.01	0.1	EUR
105283	DE000NG2XX9 8	2000000	0.14	21.5813000 000	3.5	5.0	10.0	20.0	0.0	21.5900000 000	0.01	0.1	EUR
105284	DE000NG2XYA 4	2000000	0.17	21.3676000 000	3.5	5.0	10.0	20.0	0.0	21.3700000 000	0.01	0.1	EUR
105285	DE000NG2XYB 2	2000000	0.19	21.1560000 000	3.5	5.0	10.0	20.0	0.0	21.1600000 000	0.01	0.1	EUR
105286	DE000NG2XYC 0	2000000	0.21	20.9465000 000	3.5	5.0	10.0	20.0	0.0	20.9500000 000	0.01	0.1	EUR
105287	DE000NG2XYD 8	1000000	0.46	126.551500 0000	3.5	5.0	10.0	20.0	0.0	126.560000 0000	0.01	0.1	EUR
105288	DE000NG2XYE 6	1000000	0.59	125.298500 0000	3.5	5.0	10.0	20.0	0.0	125.300000 0000	0.01	0.1	EUR
105289	DE000NG2XYF 3	1000000	0.71	124.057900 0000	3.5	5.0	10.0	20.0	0.0	124.060000 0000	0.01	0.1	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
105259	DE000NG2XXK5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105260	DE000NG2XXL3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105261	DE000NG2XXM1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105262	DE000NG2XXN9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105263	DE000NG2XXP4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105264	DE000NG2XXQ2	Ordinary Shares issued by the	E.ON AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in



		Share Issuer (ISIN code: DE000ENAG999 ) (Bloomberg code: EOAN GY <Equity>)		Trading (Xetra)		the Index Certificate Conditions
105265	DE000NG2XXR 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999 ) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105266	DE000NG2XXS 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999 ) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105267	DE000NG2XXT 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999 ) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105268	DE000NG2XXU 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105269	DE000NG2XXV 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105270	DE000NG2XXW 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105271	DE000NG2XXX 8	Ordinary Shares issued by the	Deutsche Bank AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)		Trading (Xetra)		the Index Certificate Conditions
105272	DE000NG2XXY 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105273	DE000NG2XXZ 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105274	DE000NG2XX07	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105275	DE000NG2XX15	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105276	DE000NG2XX23	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105277	DE000NG2XX31	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105278	DE000NG2XX49	Ordinary Shares issued by the	Wirecard AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)		Trading (Xetra)		the Index Certificate Conditions
105279	DE000NG2XX56	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105280	DE000NG2XX64	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105281	DE000NG2XX72	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105282	DE000NG2XX80	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105283	DE000NG2XX98	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105284	DE000NG2XYA 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105285	DE000NG2XYB 2	Ordinary Shares issued by the	Evotec AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)		Trading (Xetra)		the Index Certificate Conditions
105286	DE000NG2XYC 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
105287	DE000NG2XYD 8	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
105288	DE000NG2XYE 6	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
105289	DE000NG2XYF 3	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)

Wirecard AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WDI GY &lt;Equity&gt;)</p>
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY &lt;Equity&gt;)</p>
Evotec AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY &lt;Equity&gt;)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY &lt;Equity&gt;)</p>
Salzgitter AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GR &lt;Equity&gt;)</p>
Deutsche Boerse AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DB1 GY &lt;Equity&gt;)</p>
Airbus	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP &lt;Equity&gt;)</p>

E.ON AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY &lt;Equity&gt;)</p>
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## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2XXK5	Not Applicable	NG2XXK
DE000NG2XXL3	Not Applicable	NG2XXL
DE000NG2XXM1	Not Applicable	NG2XXM
DE000NG2XXN9	Not Applicable	NG2XXN
DE000NG2XXP4	Not Applicable	NG2XXP
DE000NG2XXQ2	Not Applicable	NG2XXQ
DE000NG2XXR0	Not Applicable	NG2XXR
DE000NG2XXS8	Not Applicable	NG2XXS
DE000NG2XXT6	Not Applicable	NG2XXT
DE000NG2XXU4	Not Applicable	NG2XXU
DE000NG2XXV2	Not Applicable	NG2XXV
DE000NG2XXW0	Not Applicable	NG2XXW
DE000NG2XXX8	Not Applicable	NG2XXX
DE000NG2XXY6	Not Applicable	NG2XXY
DE000NG2XXZ3	Not Applicable	NG2XXZ
DE000NG2XX07	Not Applicable	NG2XX0
DE000NG2XX15	Not Applicable	NG2XX1
DE000NG2XX23	Not Applicable	NG2XX2
DE000NG2XX31	Not Applicable	NG2XX3
DE000NG2XX49	Not Applicable	NG2XX4
DE000NG2XX56	Not Applicable	NG2XX5
DE000NG2XX64	Not Applicable	NG2XX6
DE000NG2XX72	Not Applicable	NG2XX7
DE000NG2XX80	Not Applicable	NG2XX8
DE000NG2XX98	Not Applicable	NG2XX9
DE000NG2XYA4	Not Applicable	NG2XYA
DE000NG2XYB2	Not Applicable	NG2XYB
DE000NG2XYC0	Not Applicable	NG2XYC
DE000NG2XYD8	Not Applicable	NG2XYD
DE000NG2XYE6	Not Applicable	NG2XYE
DE000NG2XYF3	Not Applicable	NG2XYF



(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**