

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 18 December 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK201VIUJ8J3ZU0QE75

Issue of

Series number of	WKN Code	ISIN Code	Number of Certificates	Title
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the Certificates			being issued	
105346	NG2XZ4	DE000NG2XZ47	2000000	ING Short Index Open End Turbo Certificate
105347	NG2XZ5	DE000NG2XZ54	2000000	ING Short Index Open End Turbo Certificate
105348	NG2XZ6	DE000NG2XZ62	2000000	ING Short Index Open End Turbo Certificate
105349	NG2XZ7	DE000NG2XZ70	2000000	ING Short Index Open End Turbo Certificate
105350	NG2XZ8	DE000NG2XZ88	2000000	ING Short Index Open End Turbo Certificate
105351	NG2XZ9	DE000NG2XZ96	2000000	ING Short Index Open End Turbo Certificate
105352	NG2X0A	DE000NG2X0A5	2000000	ING Short Index Open End Turbo Certificate
105353	NG2X0B	DE000NG2X0B3	2000000	ING Short Index Open End Turbo Certificate
105354	NG2X0C	DE000NG2X0C1	2000000	ING Short Index Open End Turbo Certificate
105355	NG2X0D	DE000NG2X0D9	2000000	ING Short Index Open End Turbo Certificate
105356	NG2X0E	DE000NG2X0E7	2000000	ING Short Index Open End Turbo Certificate
105357	NG2X0F	DE000NG2X0F4	2000000	ING Short Index Open End Turbo Certificate
105358	NG2X0G	DE000NG2X0G2	2000000	ING Short Index Open End Turbo Certificate
105359	NG2X0H	DE000NG2X0H0	2000000	ING Short Index Open End Turbo Certificate
105360	NG2X0J	DE000NG2X0J6	2000000	ING Short Index Open End Turbo Certificate
105361	NG2X0K	DE000NG2X0K4	2000000	ING Short Index Open End Turbo Certificate
105362	NG2X0L	DE000NG2X0L2	2000000	ING Short Index Open End Turbo Certificate
105363	NG2X0M	DE000NG2X0M0	2000000	ING Short Index Open End Turbo Certificate
105364	NG2X0N	DE000NG2X0N8	2000000	ING Short Index Open End Turbo Certificate
105365	NG2X0P	DE000NG2X0P3	2000000	ING Short Index Open End Turbo Certificate
105366	NG2X0Q	DE000NG2X0Q1	2000000	ING Short Index Open End Turbo Certificate
105367	NG2X0R	DE000NG2X0R9	2000000	ING Short Index Open End Turbo Certificate
105368	NG2X0S	DE000NG2X0S7	2000000	ING Short Index Open End Turbo Certificate
105369	NG2X0T	DE000NG2X0T5	2000000	ING Short Index Open End Turbo Certificate
105370	NG2X0U	DE000NG2X0U3	2000000	ING Short Index Open End Turbo Certificate
105371	NG2X0V	DE000NG2X0V1	2000000	ING Short Index Open End Turbo Certificate
105372	NG2X0W	DE000NG2X0W9	2000000	ING Short Index Open End Turbo Certificate

105373	NG2X0X	DE000NG2X0X7	2000000	ING Short Index Open End Turbo Certificate
105374	NG2X0Y	DE000NG2X0Y5	2000000	ING Short Index Open End Turbo Certificate
105375	NG2X0Z	DE000NG2X0Z2	2000000	ING Short Index Open End Turbo Certificate
105376	NG2X00	DE000NG2X006	2000000	ING Short Index Open End Turbo Certificate
105377	NG2X01	DE000NG2X014	2000000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 December 2019
6	Issue Date:	23 December 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
105346	DE000NG2XZ47	2000000	0.39	13320.7000000000	3.5	5.0	1.5	20.0	0.0	13320.7000000000	0.01	0.01	EUR
105347	DE000NG2XZ54	2000000	0.44	13325.7000000000	3.5	5.0	1.5	20.0	0.0	13325.7000000000	0.01	0.01	EUR
105348	DE000NG2XZ62	2000000	0.49	13330.7000000000	3.5	5.0	1.5	20.0	0.0	13330.7000000000	0.01	0.01	EUR
105349	DE000NG2XZ70	2000000	0.54	13335.7000000000	3.5	5.0	1.5	20.0	0.0	13335.7000000000	0.01	0.01	EUR
105350	DE000NG2XZ88	2000000	0.59	13340.7000000000	3.5	5.0	1.5	20.0	0.0	13340.7000000000	0.01	0.01	EUR
105351	DE000NG2XZ96	2000000	0.64	13345.7000000000	3.5	5.0	1.5	20.0	0.0	13345.7000000000	0.01	0.01	EUR
105352	DE000NG2X0A5	2000000	0.69	13350.7000000000	3.5	5.0	1.5	20.0	0.0	13350.7000000000	0.01	0.01	EUR
105353	DE000NG2X0B3	2000000	0.74	13355.7000000000	3.5	5.0	1.5	20.0	0.0	13355.7000000000	0.01	0.01	EUR
105354	DE000NG2X0C1	2000000	0.79	13360.7000000000	3.5	5.0	1.5	20.0	0.0	13360.7000000000	0.01	0.01	EUR
105355	DE000NG2X0D9	2000000	0.84	13365.7000000000	3.5	5.0	1.5	20.0	0.0	13365.7000000000	0.01	0.01	EUR
105356	DE000NG2X0E7	2000000	0.89	13370.7000000000	3.5	5.0	1.5	20.0	0.0	13370.7000000000	0.01	0.01	EUR
105357	DE000NG2X0F4	2000000	0.94	13375.7000000000	3.5	5.0	1.5	20.0	0.0	13375.7000000000	0.01	0.01	EUR
105358	DE000NG2X0G2	2000000	0.99	13380.7000000000	3.5	5.0	1.5	20.0	0.0	13380.7000000000	0.01	0.01	EUR
105359	DE000NG2X0H0	2000000	1.04	13385.7000000000	3.5	5.0	1.5	20.0	0.0	13385.7000000000	0.01	0.01	EUR
105360	DE000NG2X0J6	2000000	1.09	13390.7000000000	3.5	5.0	1.5	20.0	0.0	13390.7000000000	0.01	0.01	EUR
105361	DE000NG2X0K	2000000	1.14	13395.7000	3.5	5.0	1.5	20.0	0.0	13395.7000	0.01	0.01	EUR

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105362	DE000NG2X0L 2	2000000	1.19	13400.7000 000000	3.5	5.0	1.5	20.0	0.0	13400.7000 000000	0.01	0.01	EUR
105363	DE000NG2X0M 0	2000000	1.24	13405.7000 000000	3.5	5.0	1.5	20.0	0.0	13405.7000 000000	0.01	0.01	EUR
105364	DE000NG2X0N 8	2000000	1.29	13410.7000 000000	3.5	5.0	1.5	20.0	0.0	13410.7000 000000	0.01	0.01	EUR
105365	DE000NG2X0P 3	2000000	1.34	13415.7000 000000	3.5	5.0	1.5	20.0	0.0	13415.7000 000000	0.01	0.01	EUR
105366	DE000NG2X0Q 1	2000000	1.39	13420.7000 000000	3.5	5.0	1.5	20.0	0.0	13420.7000 000000	0.01	0.01	EUR
105367	DE000NG2X0R 9	2000000	6.14	9259.54000 00000	3.5	5.0	3.0	20.0	0.0	9259.54000 00000	0.01	0.01	USD
105368	DE000NG2X0S7	2000000	6.32	9279.54000 00000	3.5	5.0	3.0	20.0	0.0	9279.54000 00000	0.01	0.01	USD
105369	DE000NG2X0T5	2000000	6.5	9299.54000 00000	3.5	5.0	3.0	20.0	0.0	9299.54000 00000	0.01	0.01	USD
105370	DE000NG2X0U 3	2000000	2.75	3498.52000 00000	3.5	5.0	3.0	20.0	0.0	3498.52000 00000	0.01	0.01	USD
105371	DE000NG2X0V 1	2000000	4.23	4176.20000 00000	3.5	5.0	2.0	20.0	0.0	4176.20000 00000	0.01	0.01	EUR
105372	DE000NG2X0W 9	2000000	4.43	4196.20000 00000	3.5	5.0	2.0	20.0	0.0	4196.20000 00000	0.01	0.01	EUR
105373	DE000NG2X0X 7	2000000	2.68	30919.8700 000000	3.5	5.0	3.0	20.0	0.0	30919.8700 000000	0.01	0.001	EUR
105374	DE000NG2X0Y 5	2000000	2.78	31019.8700 000000	3.5	5.0	3.0	20.0	0.0	31019.8700 000000	0.01	0.001	EUR
105375	DE000NG2X0Z2	2000000	2.88	31119.8700 000000	3.5	5.0	3.0	20.0	0.0	31119.8700 000000	0.01	0.001	EUR
105376	DE000NG2X006	2000000	0.23	28292.8000 000000	3.5	5.0	2.0	20.0	0.0	28292.8000 000000	0.01	0.01	USD
105377	DE000NG2X014	2000000	0.45	28317.8000 000000	3.5	5.0	2.0	20.0	0.0	28317.8000 000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
105346	DE000NG2XZ47	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105347	DE000NG2XZ54	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105348	DE000NG2XZ62	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105349	DE000NG2XZ70	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105350	DE000NG2XZ88	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105351	DE000NG2XZ96	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105352	DE000NG2X0A5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105353	DE000NG2X0B3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105354	DE000NG2X0C1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105355	DE000NG2X0D9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105356	DE000NG2X0E7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105357	DE000NG2X0F4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105358	DE000NG2X0G2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105359	DE000NG2X0H0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105360	DE000NG2X0J6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105361	DE000NG2X0K4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105362	DE000NG2X0L2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

105363	DE000NG2X0M0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105364	DE000NG2X0N8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105365	DE000NG2X0P3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105366	DE000NG2X0Q1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105367	DE000NG2X0R9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105368	DE000NG2X0S7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105369	DE000NG2X0T5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105370	DE000NG2X0U3	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105371	DE000NG2X0V1	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105372	DE000NG2X0W9	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105373	DE000NG2X0X7	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105374	DE000NG2X0Y5	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105375	DE000NG2X0Z2	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105376	DE000NG2X006	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
105377	DE000NG2X014	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)

Dow Jones Industrial Average Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)</p>
NASDAQ 100 Stock Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)</p>
DAX® Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)</p>
EURO STOXX 50® (Price) Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)</p>

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2XZ47	Not Applicable	NG2XZ4
DE000NG2XZ54	Not Applicable	NG2XZ5
DE000NG2XZ62	Not Applicable	NG2XZ6
DE000NG2XZ70	Not Applicable	NG2XZ7
DE000NG2XZ88	Not Applicable	NG2XZ8
DE000NG2XZ96	Not Applicable	NG2XZ9
DE000NG2X0A5	Not Applicable	NG2X0A
DE000NG2X0B3	Not Applicable	NG2X0B
DE000NG2X0C1	Not Applicable	NG2X0C
DE000NG2X0D9	Not Applicable	NG2X0D

DE000NG2X0E7	Not Applicable	NG2X0E
DE000NG2X0F4	Not Applicable	NG2X0F
DE000NG2X0G2	Not Applicable	NG2X0G
DE000NG2X0H0	Not Applicable	NG2X0H
DE000NG2X0J6	Not Applicable	NG2X0J
DE000NG2X0K4	Not Applicable	NG2X0K
DE000NG2X0L2	Not Applicable	NG2X0L
DE000NG2X0M0	Not Applicable	NG2X0M
DE000NG2X0N8	Not Applicable	NG2X0N
DE000NG2X0P3	Not Applicable	NG2X0P
DE000NG2X0Q1	Not Applicable	NG2X0Q
DE000NG2X0R9	Not Applicable	NG2X0R
DE000NG2X0S7	Not Applicable	NG2X0S
DE000NG2X0T5	Not Applicable	NG2X0T
DE000NG2X0U3	Not Applicable	NG2X0U
DE000NG2X0V1	Not Applicable	NG2X0V
DE000NG2X0W9	Not Applicable	NG2X0W
DE000NG2X0X7	Not Applicable	NG2X0X
DE000NG2X0Y5	Not Applicable	NG2X0Y
DE000NG2X0Z2	Not Applicable	NG2X0Z
DE000NG2X006	Not Applicable	NG2X00
DE000NG2X014	Not Applicable	NG2X01

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.