

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 03 January 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
105920	NG2YG0	DE000NG2YG07	2000000	ING Long Commodity Open End Turbo Certificate
105921	NG2YG1	DE000NG2YG15	2000000	ING Long Commodity Open End Turbo Certificate
105922	NG2YG2	DE000NG2YG23	2000000	ING Long Commodity Open End Turbo Certificate
105923	NG2YG3	DE000NG2YG31	2000000	ING Long Commodity Open End Turbo Certificate
105924	NG2YG4	DE000NG2YG49	2000000	ING Long Commodity Open End Turbo Certificate
105925	NG2YG5	DE000NG2YG56	2000000	ING Long Commodity Open End Turbo Certificate
105926	NG2YG6	DE000NG2YG64	2000000	ING Long Commodity Open End Turbo Certificate
105927	NG2YG7	DE000NG2YG72	2000000	ING Long Commodity Open End Turbo Certificate
105928	NG2YG8	DE000NG2YG80	2000000	ING Long Commodity Open End Turbo Certificate
105929	NG2YG9	DE000NG2YG98	2000000	ING Long Commodity Open End Turbo Certificate
105930	NG2YHA	DE000NG2YHA7	2000000	ING Long Commodity Open End Turbo Certificate
105931	NG2YHB	DE000NG2YHB5	2000000	ING Long Commodity Open End Turbo Certificate

105932	NG2YHC	DE000NG2YHC3	2000000	ING Long Commodity Open End Turbo Certificate
105933	NG2YHD	DE000NG2YHD1	2000000	ING Long Commodity Open End Turbo Certificate
105934	NG2YHE	DE000NG2YHE9	2000000	ING Long Commodity Open End Turbo Certificate
105935	NG2YHF	DE000NG2YHF6	2000000	ING Long Commodity Open End Turbo Certificate
105936	NG2YHG	DE000NG2YHG4	2000000	ING Long Commodity Open End Turbo Certificate
105937	NG2YHH	DE000NG2YHH2	2000000	ING Long Commodity Open End Turbo Certificate
105938	NG2YHJ	DE000NG2YHJ8	2000000	ING Long Commodity Open End Turbo Certificate
105939	NG2YHK	DE000NG2YHK6	2000000	ING Long Commodity Open End Turbo Certificate
105940	NG2YHL	DE000NG2YHL4	2000000	ING Long Commodity Open End Turbo Certificate
105941	NG2YHM	DE000NG2YHM2	2000000	ING Long Commodity Open End Turbo Certificate
105942	NG2YHN	DE000NG2YHN0	2000000	ING Long Commodity Open End Turbo Certificate
105943	NG2YHP	DE000NG2YHP5	2000000	ING Long Commodity Open End Turbo Certificate
105944	NG2YHQ	DE000NG2YHQ3	2000000	ING Long Commodity Open End Turbo Certificate
105945	NG2YHR	DE000NG2YHR1	2000000	ING Long Commodity Open End Turbo Certificate
105946	NG2YHS	DE000NG2YHS9	2000000	ING Long Commodity Open End Turbo Certificate
105947	NG2YHT	DE000NG2YHT7	2000000	ING Long Commodity Open End Turbo Certificate
105948	NG2YHU	DE000NG2YHU5	2000000	ING Long Commodity Open End Turbo Certificate
105949	NG2YHV	DE000NG2YHV3	2000000	ING Long Commodity Open End Turbo Certificate
105950	NG2YHW	DE000NG2YHW1	2000000	ING Long Commodity Open End Turbo Certificate
105951	NG2YHX	DE000NG2YHX9	2000000	ING Long Commodity Open End Turbo Certificate
105952	NG2YHY	DE000NG2YHY7	2000000	ING Long Commodity Open End Turbo Certificate
105953	NG2YHZ	DE000NG2YHZ4	2000000	ING Long Commodity Open End Turbo Certificate
105954	NG2YH0	DE000NG2YH06	2000000	ING Long Commodity Open End Turbo Certificate
105955	NG2YH1	DE000NG2YH14	2000000	ING Long Commodity Open End Turbo Certificate
105956	NG2YH2	DE000NG2YH22	2000000	ING Long Commodity Open End Turbo Certificate
105957	NG2YH3	DE000NG2YH30	2000000	ING Long Commodity Open End Turbo Certificate
105958	NG2YH4	DE000NG2YH48	2000000	ING Long Commodity Open End Turbo Certificate
105959	NG2YH5	DE000NG2YH55	2000000	ING Long Commodity Open End Turbo Certificate

105960	NG2YH6	DE000NG2YH63	2000000	ING Long Commodity Open End Turbo Certificate
105961	NG2YH7	DE000NG2YH71	2000000	ING Long Commodity Open End Turbo Certificate
105962	NG2YH8	DE000NG2YH89	2000000	ING Long Commodity Open End Turbo Certificate
105963	NG2YH9	DE000NG2YH97	2000000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	06 January 2020
6	Issue Date:	08 January 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
105920	DE000NG2YG07	2000000	0.01	1548.6800000000	3.5	5.0	3.0	20.0	0.0	1548.6800000000	0.01	0.1	USD
105921	DE000NG2YG15	2000000	0.14	1547.1800000000	3.5	5.0	3.0	20.0	0.0	1547.1800000000	0.01	0.1	USD
105922	DE000NG2YG23	2000000	0.28	1545.6800000000	3.5	5.0	3.0	20.0	0.0	1545.6800000000	0.01	0.1	USD
105923	DE000NG2YG31	2000000	0.41	1544.1800000000	3.5	5.0	3.0	20.0	0.0	1544.1800000000	0.01	0.1	USD
105924	DE000NG2YG49	2000000	0.55	1542.6800000000	3.5	5.0	3.0	20.0	0.0	1542.6800000000	0.01	0.1	USD
105925	DE000NG2YG56	2000000	0.68	1541.1800000000	3.5	5.0	3.0	20.0	0.0	1541.1800000000	0.01	0.1	USD
105926	DE000NG2YG64	2000000	0.82	1539.6800000000	3.5	5.0	3.0	20.0	0.0	1539.6800000000	0.01	0.1	USD
105927	DE000NG2YG72	2000000	0.95	1538.1800000000	3.5	5.0	3.0	20.0	0.0	1538.1800000000	0.01	0.1	USD
105928	DE000NG2YG80	2000000	1.09	1536.6800000000	3.5	5.0	3.0	20.0	0.0	1536.6800000000	0.01	0.1	USD
105929	DE000NG2YG98	2000000	1.22	1535.1800000000	3.5	5.0	3.0	20.0	0.0	1535.1800000000	0.01	0.1	USD
105930	DE000NG2YHA7	2000000	1.36	1533.6800000000	3.5	5.0	3.0	20.0	0.0	1533.6800000000	0.01	0.1	USD
105931	DE000NG2YHB5	2000000	1.49	1532.1800000000	3.5	5.0	3.0	20.0	0.0	1532.1800000000	0.01	0.1	USD
105932	DE000NG2YHC3	2000000	1.63	1530.6800000000	3.5	5.0	3.0	20.0	0.0	1530.6800000000	0.01	0.1	USD
105933	DE000NG2YHD1	2000000	1.76	1529.1800000000	3.5	5.0	3.0	20.0	0.0	1529.1800000000	0.01	0.1	USD
105934	DE000NG2YHE9	2000000	1.9	1527.6800000000	3.5	5.0	3.0	20.0	0.0	1527.6800000000	0.01	0.1	USD
105935	DE000NG2YHF	2000000	2.03	1526.1800000000	3.5	5.0	3.0	20.0	0.0	1526.1800000000	0.01	0.1	USD

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105936	DE000NG2YHG 4	2000000	2.17	1524.68000 00000	3.5	5.0	3.0	20.0	0.0	1524.68000 00000	0.01	0.1	USD
105937	DE000NG2YHH 2	2000000	2.3	1523.18000 00000	3.5	5.0	3.0	20.0	0.0	1523.18000 00000	0.01	0.1	USD
105938	DE000NG2YHJ 8	2000000	0.2	17.9858000 000	3.5	5.0	4.0	20.0	0.0	17.9858000 000	0.0001	1.0	USD
105939	DE000NG2YHK 6	2000000	0.29	17.8858000 000	3.5	5.0	4.0	20.0	0.0	17.8858000 000	0.0001	1.0	USD
105940	DE000NG2YHL 4	2000000	0.38	17.7858000 000	3.5	5.0	4.0	20.0	0.0	17.7858000 000	0.0001	1.0	USD
105941	DE000NG2YHM 2	2000000	0.89	62.7400000 000	3.5	5.0	7.5	20.0	0.0	62.7400000 000	0.01	1.0	USD
105942	DE000NG2YHN 0	2000000	1.11	62.4900000 000	3.5	5.0	7.5	20.0	0.0	62.4900000 000	0.01	1.0	USD
105943	DE000NG2YHP 5	2000000	1.34	62.2400000 000	3.5	5.0	7.5	20.0	0.0	62.2400000 000	0.01	1.0	USD
105944	DE000NG2YHQ 3	2000000	1.56	61.9900000 000	3.5	5.0	7.5	20.0	0.0	61.9900000 000	0.01	1.0	USD
105945	DE000NG2YHR 1	2000000	1.79	61.7400000 000	3.5	5.0	7.5	20.0	0.0	61.7400000 000	0.01	1.0	USD
105946	DE000NG2YHS 9	2000000	2.01	61.4900000 000	3.5	5.0	7.5	20.0	0.0	61.4900000 000	0.01	1.0	USD
105947	DE000NG2YHT 7	2000000	2.24	61.2400000 000	3.5	5.0	7.5	20.0	0.0	61.2400000 000	0.01	1.0	USD
105948	DE000NG2YHU 5	2000000	2.46	60.9900000 000	3.5	5.0	7.5	20.0	0.0	60.9900000 000	0.01	1.0	USD
105949	DE000NG2YHV 3	2000000	2.69	60.7400000 000	3.5	5.0	7.5	20.0	0.0	60.7400000 000	0.01	1.0	USD
105950	DE000NG2YHW 1	2000000	2.91	60.4900000 000	3.5	5.0	7.5	20.0	0.0	60.4900000 000	0.01	1.0	USD
105951	DE000NG2YHX 9	2000000	0.3	68.7700000 000	3.5	5.0	7.5	20.0	0.0	68.7700000 000	0.01	1.0	USD
105952	DE000NG2YHY 7	2000000	0.52	68.5200000 000	3.5	5.0	7.5	20.0	0.0	68.5200000 000	0.01	1.0	USD
105953	DE000NG2YHZ 4	2000000	0.75	68.2700000 000	3.5	5.0	7.5	20.0	0.0	68.2700000 000	0.01	1.0	USD

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105954	DE000NG2YH0 6	2000000	0.97	68.0200000 000	3.5	5.0	7.5	20.0	0.0	68.0200000 000	0.01	1.0	USD
105955	DE000NG2YH1 4	2000000	1.19	67.7700000 000	3.5	5.0	7.5	20.0	0.0	67.7700000 000	0.01	1.0	USD
105956	DE000NG2YH2 2	2000000	1.42	67.5200000 000	3.5	5.0	7.5	20.0	0.0	67.5200000 000	0.01	1.0	USD
105957	DE000NG2YH3 0	2000000	1.64	67.2700000 000	3.5	5.0	7.5	20.0	0.0	67.2700000 000	0.01	1.0	USD
105958	DE000NG2YH4 8	2000000	1.87	67.0200000 000	3.5	5.0	7.5	20.0	0.0	67.0200000 000	0.01	1.0	USD
105959	DE000NG2YH5 5	2000000	2.09	66.7700000 000	3.5	5.0	7.5	20.0	0.0	66.7700000 000	0.01	1.0	USD
105960	DE000NG2YH6 3	2000000	2.32	66.5200000 000	3.5	5.0	7.5	20.0	0.0	66.5200000 000	0.01	1.0	USD
105961	DE000NG2YH7 1	2000000	2.54	66.2700000 000	3.5	5.0	7.5	20.0	0.0	66.2700000 000	0.01	1.0	USD
105962	DE000NG2YH8 9	2000000	2.77	66.0200000 000	3.5	5.0	7.5	20.0	0.0	66.0200000 000	0.01	1.0	USD
105963	DE000NG2YH9 7	2000000	0.12	980.150000 0000	3.5	5.0	5.0	20.0	0.0	980.150000 0000	0.01	0.01	USD



**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
105920	DE000N G2YG07	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
105921	DE000N G2YG15	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
105922	DE000N G2YG23	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
105923	DE000N G2YG31	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
105924	DE000N G2YG49	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
105925	DE000N G2YG56	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
105926	DE000N G2YG64	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
105927	DE000N G2YG72	Gold	Gold-Spot	GOLD SPOT \$/OZ	The spot	Not Applicable	Not Applicable.	Not Applicable	The close of trading

				(Bloomberg code: XAU <Crncy>)	price	e.		e	on the Exchange
105928	DE000N G2YG80	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
105929	DE000N G2YG98	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
105930	DE000N G2YHA7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
105931	DE000N G2YHB5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
105932	DE000N G2YHC3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
105933	DE000N G2YHD1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
105934	DE000N G2YHE9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
105935	DE000N G2YHF6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
105936	DE000N G2YHG4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
105937	DE000N G2YHH2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
105938	DE000N G2YHJ8	Silver	Silver-Spot	SILVER SPOT \$/OZ	The spot	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading

				(Bloomberg code: XAG <Crncy>)	price	e.		e	on the Exchange
105939	DE000NG2YHK6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
105940	DE000NG2YHL4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
105941	DE000NG2YHM2	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLG0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
105942	DE000NG2YHN0	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLG0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
105943	DE000NG2YHP5	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLG0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
105944	DE000NG2YHQ3	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLG0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				Futures Contract.					
105945	DE000NG2YHR1	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLG0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
105946	DE000NG2YHS9	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLG0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
105947	DE000NG2YHT7	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLG0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
105948	DE000NG2YHU5	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLG0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
105949	DE000NG2YHV3	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLG0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				Contract.					
105950	DE000N G2YHW1	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLG0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
105951	DE000N G2YHX9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
105952	DE000N G2YHY7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
105953	DE000N G2YHZ4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
105954	DE000N G2YH06	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

				Contract.					
10595 5	DE000N G2YH14	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
10595 6	DE000N G2YH22	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
10595 7	DE000N G2YH30	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
10595 8	DE000N G2YH48	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
10595 9	DE000N G2YH55	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

				Contract.					
105960	DE000N G2YH63	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
105961	DE000N G2YH71	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
105962	DE000N G2YH89	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
105963	DE000N G2YH97	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
28	<b>Fund Certificate Provisions</b>				Not Applicable				
29	<b>Government Bond Certificate Provisions</b>				Not Applicable				
30	<b>Index Futures Certificate Provisions</b>				Not Applicable				

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2YG07	Not Applicable	NG2YG0
DE000NG2YG15	Not Applicable	NG2YG1
DE000NG2YG23	Not Applicable	NG2YG2
DE000NG2YG31	Not Applicable	NG2YG3
DE000NG2YG49	Not Applicable	NG2YG4
DE000NG2YG56	Not Applicable	NG2YG5
DE000NG2YG64	Not Applicable	NG2YG6
DE000NG2YG72	Not Applicable	NG2YG7
DE000NG2YG80	Not Applicable	NG2YG8
DE000NG2YG98	Not Applicable	NG2YG9
DE000NG2YHA7	Not Applicable	NG2YHA
DE000NG2YHB5	Not Applicable	NG2YHB
DE000NG2YHC3	Not Applicable	NG2YHC
DE000NG2YHD1	Not Applicable	NG2YHD
DE000NG2YHE9	Not Applicable	NG2YHE
DE000NG2YHF6	Not Applicable	NG2YHF
DE000NG2YHG4	Not Applicable	NG2YHG

DE000NG2YHH2	Not Applicable	NG2YHH
DE000NG2YHJ8	Not Applicable	NG2YHJ
DE000NG2YHK6	Not Applicable	NG2YHK
DE000NG2YHL4	Not Applicable	NG2YHL
DE000NG2YHM2	Not Applicable	NG2YHM
DE000NG2YHN0	Not Applicable	NG2YHN
DE000NG2YHP5	Not Applicable	NG2YHP
DE000NG2YHQ3	Not Applicable	NG2YHQ
DE000NG2YHR1	Not Applicable	NG2YHR
DE000NG2YHS9	Not Applicable	NG2YHS
DE000NG2YHT7	Not Applicable	NG2YHT
DE000NG2YHU5	Not Applicable	NG2YHU
DE000NG2YHV3	Not Applicable	NG2YHV
DE000NG2YHW1	Not Applicable	NG2YHW
DE000NG2YHX9	Not Applicable	NG2YHX
DE000NG2YHY7	Not Applicable	NG2YHY
DE000NG2YHZ4	Not Applicable	NG2YHZ
DE000NG2YH06	Not Applicable	NG2YH0
DE000NG2YH14	Not Applicable	NG2YH1
DE000NG2YH22	Not Applicable	NG2YH2
DE000NG2YH30	Not Applicable	NG2YH3
DE000NG2YH48	Not Applicable	NG2YH4
DE000NG2YH55	Not Applicable	NG2YH5
DE000NG2YH63	Not Applicable	NG2YH6
DE000NG2YH71	Not Applicable	NG2YH7
DE000NG2YH89	Not Applicable	NG2YH8
DE000NG2YH97	Not Applicable	NG2YH9

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**