MiFID II product governance / Retail investors, professional investors and ECPs target market *– Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

Final Terms dated 08 January 2020

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
106361	NG2YVZ	DE000NG2YVZ5	2000000	ING Short Commodity Open End Turbo Certificate
106362	NG2YV0	DE000NG2YV08	2000000	ING Short Commodity Open End Turbo Certificate
106363	NG2YV1	DE000NG2YV16	2000000	ING Short Commodity Open End Turbo Certificate
106364	NG2YV2	DE000NG2YV24	2000000	ING Short Commodity Open End Turbo Certificate
106365	NG2YV3	DE000NG2YV32	2000000	ING Short Commodity Open End Turbo Certificate
106366	NG2YV4	DE000NG2YV40	2000000	ING Short Commodity Open End Turbo Certificate
106367	NG2YV5	DE000NG2YV57	2000000	ING Short Commodity Open End Turbo Certificate
106368	NG2YV6	DE000NG2YV65	2000000	ING Short Commodity Open End Turbo Certificate
106369	NG2YV7	DE000NG2YV73	2000000	ING Short Commodity Open End Turbo Certificate
106370	NG2YV8	DE000NG2YV81	2000000	ING Short Commodity Open End Turbo Certificate
106371	NG2YV9	DE000NG2YV99	2000000	ING Short Commodity Open End Turbo Certificate
106372	NG2YWA	DE000NG2YWA6	2000000	ING Short Commodity Open End Turbo Certificate

106373	NG2YWB	DE000NG2YWB4	2000000	ING Short Commodity Open End Turbo Certificate
106374	NG2YWC	DE000NG2YWC2	2000000	ING Short Commodity Open End Turbo Certificate
106375	NG2YWD	DE000NG2YWD0	2000000	ING Short Commodity Open End Turbo Certificate
106376	NG2YWE	DE000NG2YWE8	2000000	ING Short Commodity Open End Turbo Certificate
106377	NG2YWF	DE000NG2YWF5	2000000	ING Short Commodity Open End Turbo Certificate
106378	NG2YWG	DE000NG2YWG3	2000000	ING Short Commodity Open End Turbo Certificate
106379	NG2YWH	DE000NG2YWH1	2000000	ING Short Commodity Open End Turbo Certificate
106380	NG2YWJ	DE000NG2YWJ7	2000000	ING Short Commodity Open End Turbo Certificate
106381	NG2YWK	DE000NG2YWK5	2000000	ING Short Commodity Open End Turbo Certificate
106382	NG2YWL	DE000NG2YWL3	2000000	ING Short Commodity Open End Turbo Certificate
106383	NG2YWM	DE000NG2YWM1	2000000	ING Short Commodity Open End Turbo Certificate
106384	NG2YWN	DE000NG2YWN9	2000000	ING Short Commodity Open End Turbo Certificate
106385	NG2YWP	DE000NG2YWP4	2000000	ING Short Commodity Open End Turbo Certificate
106386	NG2YWQ	DE000NG2YWQ2	2000000	ING Short Commodity Open End Turbo Certificate
106387	NG2YWR	DE000NG2YWR0	2000000	ING Short Commodity Open End Turbo Certificate
106388	NG2YWS	DE000NG2YWS8	2000000	ING Short Commodity Open End Turbo Certificate
106389	NG2YWT	DE000NG2YWT6	2000000	ING Short Commodity Open End Turbo Certificate
106390	NG2YWU	DE000NG2YWU4	2000000	ING Short Commodity Open End Turbo Certificate
106391	NG2YWV	DE000NG2YWV2	2000000	ING Short Commodity Open End Turbo Certificate
106392	NG2YWW	DE000NG2YWW0	2000000	ING Short Commodity Open End Turbo Certificate
106393	NG2YWX	DE000NG2YWX8	2000000	ING Short Commodity Open End Turbo Certificate
106394	NG2YWY	DE000NG2YWY6	2000000	ING Short Commodity Open End Turbo Certificate
106395	NG2YWZ	DE000NG2YWZ3	2000000	ING Short Commodity Open End Turbo Certificate
106396	NG2YW0	DE000NG2YW07	2000000	ING Short Commodity Open End Turbo Certificate
106397	NG2YW1	DE000NG2YW15	2000000	ING Short Commodity Open End Turbo Certificate
106398	NG2YW2	DE000NG2YW23	2000000	ING Short Commodity Open End Turbo Certificate
106399	NG2YW3	DE000NG2YW31	2000000	ING Short Commodity Open End Turbo Certificate
106400	NG2YW4	DE000NG2YW49	2000000	ING Short Commodity Open End Turbo Certificate

106401	NG2YW5	DE000NG2YW56	2000000	ING Short Commodity Open End Turbo Certificate
106402	NG2YW6	DE000NG2YW64	2000000	ING Short Commodity Open End Turbo Certificate
106403	NG2YW7	DE000NG2YW72	2000000	ING Short Commodity Open End Turbo Certificate
106404	NG2YW8	DE000NG2YW80	2000000	ING Short Commodity Open End Turbo Certificate
106405	NG2YW9	DE000NG2YW98	2000000	ING Short Commodity Open End Turbo Certificate
106406	NG2YXA	DE000NG2YXA4	2000000	ING Short Commodity Open End Turbo Certificate
106407	NG2YXB	DE000NG2YXB2	2000000	ING Short Commodity Open End Turbo Certificate

under the

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "**Prospectus Directive**"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a)	Series number of the Certificates:	As specified in the table below
	(b)	Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a)	The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b)	Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c)	Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3		Number of Certificates being issued:	As specified in the table below
4		Issue Price per Certificate:	As specified in the table below
5		Trade Date:	09 January 2020
6		Issue Date:	13 January 2020
7		"as-if-and-when-issued" trading:	Not Applicable
8		Current Financing Level on the Trade Date:	As specified in the table below
9		Current Spread on the Trade Date:	As specified in the table below
10		Maximum Spread:	As specified in the table below
11		Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12		Maximum Premium:	As specified in the table below
13		Minimum Premium:	As specified in the table below
14		Stop Loss Price on the Trade Date:	As specified in the table below
15		Stop Loss Price Rounding:	As specified in the table below
16		Entitlement:	As specified in the table below
17		Financing Level Currency:	As specified in the table below
18		Settlement Currency:	EUR
19		Exercise Time:	12:00 AM Central European Time
20		Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21		Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
106361	DE000NG2YVZ5	2000000	0.11	1585.6600000000	3.5	5.0	3.0	20.0	0.0	1585.6600000000	0.01	0.1	USD
106362	DE000NG2YV08	2000000	0.24	1587.1600000000	3.5	5.0	3.0	20.0	0.0	1587.1600000000	0.01	0.1	USD
106363	DE000NG2YV16	2000000	0.38	1588.6600000000	3.5	5.0	3.0	20.0	0.0	1588.6600000000	0.01	0.1	USD
106364	DE000NG2YV24	2000000	0.51	1590.1600000000	3.5	5.0	3.0	20.0	0.0	1590.1600000000	0.01	0.1	USD
106365	DE000NG2YV32	2000000	0.65	1591.6600000000	3.5	5.0	3.0	20.0	0.0	1591.6600000000	0.01	0.1	USD
106366	DE000NG2YV40	2000000	0.78	1593.1600000000	3.5	5.0	3.0	20.0	0.0	1593.1600000000	0.01	0.1	USD
106367	DE000NG2YV57	2000000	0.92	1594.6600000000	3.5	5.0	3.0	20.0	0.0	1594.6600000000	0.01	0.1	USD
106368	DE000NG2YV65	2000000	1.05	1596.1600000000	3.5	5.0	3.0	20.0	0.0	1596.1600000000	0.01	0.1	USD
106369	DE000NG2YV73	2000000	1.19	1597.6600000000	3.5	5.0	3.0	20.0	0.0	1597.6600000000	0.01	0.1	USD
106370	DE000NG2YV81	2000000	1.32	1599.1600000000	3.5	5.0	3.0	20.0	0.0	1599.1600000000	0.01	0.1	USD
106371	DE000NG2YV99	2000000	1.46	1600.6600000000	3.5	5.0	3.0	20.0	0.0	1600.6600000000	0.01	0.1	USD
106372	DE000NG2YWA6	2000000	1.59	1602.1600000000	3.5	5.0	3.0	20.0	0.0	1602.1600000000	0.01	0.1	USD
106373	DE000NG2YWB4	2000000	1.73	1603.6600000000	3.5	5.0	3.0	20.0	0.0	1603.6600000000	0.01	0.1	USD
106374	DE000NG2YWC2	2000000	1.86	1605.1600000000	3.5	5.0	3.0	20.0	0.0	1605.1600000000	0.01	0.1	USD
106375	DE000NG2YWD0	2000000	1.99	1606.6600000000	3.5	5.0	3.0	20.0	0.0	1606.6600000000	0.01	0.1	USD
106376	DE000NG2YW	2000000	2.13	1608.16000	3.5	5.0	3.0	20.0	0.0	1608.16000	0.01	0.1	USD

	E8			00000						00000			
106377	DE000NG2YWF5	2000000	2.26	1609.6600000000	3.5	5.0	3.0	20.0	0.0	1609.6600000000	0.01	0.1	USD
106378	DE000NG2YWG3	2000000	2.4	1611.1600000000	3.5	5.0	3.0	20.0	0.0	1611.1600000000	0.01	0.1	USD
106379	DE000NG2YWH1	2000000	0.34	18.8403000000	3.5	5.0	4.0	20.0	0.0	18.8403000000	0.0001	1.0	USD
106380	DE000NG2YWJ7	2000000	0.92	63.9700000000	3.5	5.0	7.5	20.0	0.0	63.9700000000	0.01	1.0	USD
106381	DE000NG2YWK5	2000000	1.14	64.2200000000	3.5	5.0	7.5	20.0	0.0	64.2200000000	0.01	1.0	USD
106382	DE000NG2YWL3	2000000	1.37	64.4700000000	3.5	5.0	7.5	20.0	0.0	64.4700000000	0.01	1.0	USD
106383	DE000NG2YWM1	2000000	1.59	64.7200000000	3.5	5.0	7.5	20.0	0.0	64.7200000000	0.01	1.0	USD
106384	DE000NG2YWN9	2000000	1.81	64.9700000000	3.5	5.0	7.5	20.0	0.0	64.9700000000	0.01	1.0	USD
106385	DE000NG2YWP4	2000000	2.04	65.2200000000	3.5	5.0	7.5	20.0	0.0	65.2200000000	0.01	1.0	USD
106386	DE000NG2YWQ2	2000000	2.26	65.4700000000	3.5	5.0	7.5	20.0	0.0	65.4700000000	0.01	1.0	USD
106387	DE000NG2YWR0	2000000	0.4	69.1600000000	3.5	5.0	7.5	20.0	0.0	69.1600000000	0.01	1.0	USD
106388	DE000NG2YWS8	2000000	0.63	69.4100000000	3.5	5.0	7.5	20.0	0.0	69.4100000000	0.01	1.0	USD
106389	DE000NG2YWT6	2000000	0.85	69.6600000000	3.5	5.0	7.5	20.0	0.0	69.6600000000	0.01	1.0	USD
106390	DE000NG2YWU4	2000000	1.08	69.9100000000	3.5	5.0	7.5	20.0	0.0	69.9100000000	0.01	1.0	USD
106391	DE000NG2YWV2	2000000	1.3	70.1600000000	3.5	5.0	7.5	20.0	0.0	70.1600000000	0.01	1.0	USD
106392	DE000NG2YWW0	2000000	1.53	70.4100000000	3.5	5.0	7.5	20.0	0.0	70.4100000000	0.01	1.0	USD
106393	DE000NG2YWX8	2000000	1.75	70.6600000000	3.5	5.0	7.5	20.0	0.0	70.6600000000	0.01	1.0	USD
106394	DE000NG2YWY6	2000000	1.98	70.9100000000	3.5	5.0	7.5	20.0	0.0	70.9100000000	0.01	1.0	USD

										000			
106395	DE000NG2YWZ3	2000000	2.2	71.1600000000	3.5	5.0	7.5	20.0	0.0	71.1600000000	0.01	1.0	USD
106396	DE000NG2YW07	2000000	2.43	71.4100000000	3.5	5.0	7.5	20.0	0.0	71.4100000000	0.01	1.0	USD
106397	DE000NG2YW15	2000000	2.65	71.6600000000	3.5	5.0	7.5	20.0	0.0	71.6600000000	0.01	1.0	USD
106398	DE000NG2YW23	2000000	2.88	71.9100000000	3.5	5.0	7.5	20.0	0.0	71.9100000000	0.01	1.0	USD
106399	DE000NG2YW31	2000000	0.45	2093.0100000000	3.5	5.0	5.0	20.0	0.0	2093.0100000000	0.01	0.1	USD
106400	DE000NG2YW49	2000000	0.9	2098.0100000000	3.5	5.0	5.0	20.0	0.0	2098.0100000000	0.01	0.1	USD
106401	DE000NG2YW56	2000000	2.25	2113.0100000000	3.5	5.0	5.0	20.0	0.0	2113.0100000000	0.01	0.1	USD
106402	DE000NG2YW64	2000000	2.69	2118.0100000000	3.5	5.0	5.0	20.0	0.0	2118.0100000000	0.01	0.1	USD
106403	DE000NG2YW72	2000000	3.59	2128.0100000000	3.5	5.0	5.0	20.0	0.0	2128.0100000000	0.01	0.1	USD
106404	DE000NG2YW80	2000000	4.49	2138.0100000000	3.5	5.0	5.0	20.0	0.0	2138.0100000000	0.01	0.1	USD
106405	DE000NG2YW98	2000000	4.94	2143.0100000000	3.5	5.0	5.0	20.0	0.0	2143.0100000000	0.01	0.1	USD
106406	DE000NG2YXA4	2000000	5.39	2148.0100000000	3.5	5.0	5.0	20.0	0.0	2148.0100000000	0.01	0.1	USD
106407	DE000NG2YXB2	2000000	5.84	2153.0100000000	3.5	5.0	5.0	20.0	0.0	2153.0100000000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Not Applicable

25	**Share Certificate Provisions**	Not Applicable
26	**Currency Certificate Provisions**	Not Applicable
27	**Commodity Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
106361	DE000NG2YVZ5	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
106362	DE000NG2YV08	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
10636 3	DE000N G2YV16	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
10636 4	DE000N G2YV24	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg	The price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				code: XAU \<Crncy\>)		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
106365	DE000N G2YV32	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU \<Crncy\>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
10636 6	DE000N G2YV40	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
10636 7	DE000N G2YV57	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
10636 8	DE000N G2YV65	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
10636 9	DE000N G2YV73	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
10637 0	DE000N G2YV81	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
10637 1	DE000N G2YV99	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
106372	DE000NG2YWA6	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
106373	DE000NG2YWB4	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

							previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
10637 4	DE000N G2YWC2	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
10637 5	DE000N G2YWD0	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg	The price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

						expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
106376	DE000NG2YWE8	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

code: XAU <Crncy>)

							the Commodity.		
10637 7	DE000N G2YWF5	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
10637 8	DE000N G2YWG3	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
106379	DE000NG2YWH1	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
106380	DE000NG2YWJ7	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLG0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

| 106381 | DE000NG2YWK5 | WTI Crude Oil | OIL-WTI-NYMEX | Initially Bloomberg code: CLG0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. | The price | (i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent. | A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. | ICE Futures US Softs | The close of trading on the Exchange |
| 106382 | DE000NG2YWL3 | WTI Crude Oil | OIL-WTI-NYMEX | Initially Bloomberg code: CLG0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. | The price | (i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as | A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first | ICE Futures US Softs | The close of trading on the Exchange |

(The row above [106381] is preceded by the continuation of a prior row:)

| | | | | | | | 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. | | |

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
10638 3	DE000N G2YWM 1	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLG0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
10638 4	DE000N G2YWN9	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLG0 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
10638 5	DE000N G2YWP4	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLG0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
10638 6	DE000N G2YWQ2	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLG0	The price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				<Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
106387	DE000N G2YWR0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
10638 8	DE000N G2YWS8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
10638 9	DE000N G2YWT6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
106390	DE000N G2YWU4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
106391	DE000N G2YWV2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
106392	DE000NG2YWW0	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COH0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
106393	DE000NG2YWX8	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COH0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

							determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
10639 4	DE000N G2YWY6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
10639 5	DE000N G2YWZ3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH0 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
106396	DE000N G2YW07	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
106397	DE000N G2YW15	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH0	The price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				<Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
106398	DE000NG2YW23	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
10639 9	DE000N G2YW31	Palladium	Palladiu m-Spot	PALLADIUM SPOT $/OZ (Bloomberg code: XPD <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
10640 0	DE000N G2YW49	Palladium	Palladiu m-Spot	PALLADIUM SPOT $/OZ (Bloomberg code: XPD <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
106401	DE000NG2YW56	Palladium	Palladium-Spot	PALLADIUM SPOT $/OZ (Bloomberg code: XPD <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
106402	DE000NG2YW64	Palladium	Palladium-Spot	PALLADIUM SPOT $/OZ (Bloomberg code: XPD <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
10640 3	DE000N G2YW72	Palladium	Palladiu m-Spot	PALLADIUM SPOT $/OZ (Bloomberg code: XPD <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
10640 4	DE000N G2YW80	Palladium	Palladiu m-Spot	PALLADIUM SPOT $/OZ (Bloomberg code: XPD <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
10640 5	DE000N G2YW98	Palladium	Palladiu m-Spot	PALLADIUM SPOT $/OZ (Bloomberg code: XPD \<Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
10640 6	DE000N G2YXA4	Palladium	Palladiu m-Spot	PALLADIUM SPOT $/OZ (Bloomberg code: XPD \<Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

						(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
106407	DE000NG2YXB2	Palladium	Palladium-Spot	PALLADIUM SPOT $/OZ (Bloomberg code: XPD <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

28	**Fund Certificate Provisions**	Not Applicable
29	**Government Bond Certificate Provisions**	Not Applicable

30	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2YVZ5	Not Applicable	NG2YVZ
DE000NG2YV08	Not Applicable	NG2YV0
DE000NG2YV16	Not Applicable	NG2YV1
DE000NG2YV24	Not Applicable	NG2YV2
DE000NG2YV32	Not Applicable	NG2YV3
DE000NG2YV40	Not Applicable	NG2YV4
DE000NG2YV57	Not Applicable	NG2YV5
DE000NG2YV65	Not Applicable	NG2YV6
DE000NG2YV73	Not Applicable	NG2YV7
DE000NG2YV81	Not Applicable	NG2YV8
DE000NG2YV99	Not Applicable	NG2YV9
DE000NG2YWA6	Not Applicable	NG2YWA
DE000NG2YWB4	Not Applicable	NG2YWB
DE000NG2YWC2	Not Applicable	NG2YWC
DE000NG2YWD0	Not Applicable	NG2YWD
DE000NG2YWE8	Not Applicable	NG2YWE
DE000NG2YWF5	Not Applicable	NG2YWF

DE000NG2YWG3	Not Applicable	NG2YWG
DE000NG2YWH1	Not Applicable	NG2YWH
DE000NG2YWJ7	Not Applicable	NG2YWJ
DE000NG2YWK5	Not Applicable	NG2YWK
DE000NG2YWL3	Not Applicable	NG2YWL
DE000NG2YWM1	Not Applicable	NG2YWM
DE000NG2YWN9	Not Applicable	NG2YWN
DE000NG2YWP4	Not Applicable	NG2YWP
DE000NG2YWQ2	Not Applicable	NG2YWQ
DE000NG2YWR0	Not Applicable	NG2YWR
DE000NG2YWS8	Not Applicable	NG2YWS
DE000NG2YWT6	Not Applicable	NG2YWT
DE000NG2YWU4	Not Applicable	NG2YWU
DE000NG2YWV2	Not Applicable	NG2YWV
DE000NG2YWW0	Not Applicable	NG2YWW
DE000NG2YWX8	Not Applicable	NG2YWX
DE000NG2YWY6	Not Applicable	NG2YWY
DE000NG2YWZ3	Not Applicable	NG2YWZ
DE000NG2YW07	Not Applicable	NG2YW0
DE000NG2YW15	Not Applicable	NG2YW1
DE000NG2YW23	Not Applicable	NG2YW2
DE000NG2YW31	Not Applicable	NG2YW3
DE000NG2YW49	Not Applicable	NG2YW4
DE000NG2YW56	Not Applicable	NG2YW5
DE000NG2YW64	Not Applicable	NG2YW6
DE000NG2YW72	Not Applicable	NG2YW7
DE000NG2YW80	Not Applicable	NG2YW8
DE000NG2YW98	Not Applicable	NG2YW9
DE000NG2YXA4	Not Applicable	NG2YXA
DE000NG2YXB2	Not Applicable	NG2YXB

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.

7   DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the "**Public Offer Jurisdiction**").
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8   GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by

	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE