

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 29 January 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
107901	NG2Z69	DE000NG2Z696	2000000	ING Long Share Open End Turbo Certificate
107902	NG2Z7A	DE000NG2Z7A8	2000000	ING Long Share Open End Turbo Certificate
107903	NG2Z7B	DE000NG2Z7B6	2000000	ING Long Share Open End Turbo Certificate
107904	NG2Z7C	DE000NG2Z7C4	2000000	ING Long Share Open End Turbo Certificate
107905	NG2Z7D	DE000NG2Z7D2	2000000	ING Long Share Open End Turbo Certificate
107906	NG2Z7E	DE000NG2Z7E0	2000000	ING Long Share Open End Turbo Certificate
107907	NG2Z7F	DE000NG2Z7F7	2000000	ING Long Share Open End Turbo Certificate
107908	NG2Z7G	DE000NG2Z7G5	2000000	ING Long Share Open End Turbo Certificate
107909	NG2Z7H	DE000NG2Z7H3	2000000	ING Long Share Open End Turbo Certificate
107910	NG2Z7J	DE000NG2Z7J9	2000000	ING Long Share Open End Turbo Certificate
107911	NG2Z7K	DE000NG2Z7K7	2000000	ING Long Share Open End Turbo Certificate
107912	NG2Z7L	DE000NG2Z7L5	2000000	ING Long Share Open End Turbo Certificate

107913	NG2Z7M	DE000NG2Z7M3	2000000	ING Long Share Open End Turbo Certificate
107914	NG2Z7N	DE000NG2Z7N1	2000000	ING Long Share Open End Turbo Certificate
107915	NG2Z7P	DE000NG2Z7P6	2000000	ING Long Share Open End Turbo Certificate
107916	NG2Z7Q	DE000NG2Z7Q4	2000000	ING Long Share Open End Turbo Certificate
107917	NG2Z7R	DE000NG2Z7R2	2000000	ING Long Share Open End Turbo Certificate
107918	NG2Z7S	DE000NG2Z7S0	2000000	ING Long Share Open End Turbo Certificate
107919	NG2Z7T	DE000NG2Z7T8	2000000	ING Long Share Open End Turbo Certificate
107920	NG2Z7U	DE000NG2Z7U6	2000000	ING Long Share Open End Turbo Certificate
107921	NG2Z7V	DE000NG2Z7V4	2000000	ING Long Share Open End Turbo Certificate
107922	NG2Z7W	DE000NG2Z7W2	2000000	ING Long Share Open End Turbo Certificate
107923	NG2Z7X	DE000NG2Z7X0	2000000	ING Long Share Open End Turbo Certificate
107924	NG2Z7Y	DE000NG2Z7Y8	2000000	ING Long Share Open End Turbo Certificate
107925	NG2Z7Z	DE000NG2Z7Z5	2000000	ING Long Share Open End Turbo Certificate
107926	NG2Z70	DE000NG2Z704	2000000	ING Long Share Open End Turbo Certificate
107927	NG2Z71	DE000NG2Z712	2000000	ING Long Share Open End Turbo Certificate
107928	NG2Z72	DE000NG2Z720	2000000	ING Long Share Open End Turbo Certificate
107929	NG2Z73	DE000NG2Z738	2000000	ING Long Share Open End Turbo Certificate
107930	NG2Z74	DE000NG2Z746	2000000	ING Long Share Open End Turbo Certificate
107931	NG2Z75	DE000NG2Z753	2000000	ING Long Share Open End Turbo Certificate
107932	NG2Z76	DE000NG2Z761	2000000	ING Long Share Open End Turbo Certificate
107933	NG2Z77	DE000NG2Z779	2000000	ING Long Share Open End Turbo Certificate
107934	NG2Z78	DE000NG2Z787	2000000	ING Long Share Open End Turbo Certificate
107935	NG2Z79	DE000NG2Z795	2000000	ING Long Share Open End Turbo Certificate
107936	NG2Z8A	DE000NG2Z8A6	2000000	ING Long Share Open End Turbo Certificate
107937	NG2Z8B	DE000NG2Z8B4	2000000	ING Long Share Open End Turbo Certificate
107938	NG2Z8C	DE000NG2Z8C2	2000000	ING Long Share Open End Turbo Certificate
107939	NG2Z8D	DE000NG2Z8D0	2000000	ING Long Share Open End Turbo Certificate
107940	NG2Z8E	DE000NG2Z8E8	2000000	ING Long Share Open End Turbo Certificate

107941	NG2Z8F	DE000NG2Z8F5	500000	ING Long Share Open End Turbo Certificate
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**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	30 January 2020
6	Issue Date:	03 February 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
107901	DE000NG2Z696	2000000	0.15	14.6970000000	3.5	5.0	7.5	20.0	0.0	14.6970000000	0.001	1.0	EUR
107902	DE000NG2Z7A8	2000000	0.22	14.6230000000	3.5	5.0	7.5	20.0	0.0	14.6230000000	0.001	1.0	EUR
107903	DE000NG2Z7B6	2000000	0.04	5.2210000000	3.5	5.0	7.5	20.0	0.0	5.2210000000	0.001	1.0	EUR
107904	DE000NG2Z7C4	2000000	0.07	5.1950000000	3.5	5.0	7.5	20.0	0.0	5.1950000000	0.001	1.0	EUR
107905	DE000NG2Z7D2	2000000	0.1	5.1690000000	3.5	5.0	7.5	20.0	0.0	5.1690000000	0.001	1.0	EUR
107906	DE000NG2Z7E0	2000000	0.12	5.1430000000	3.5	5.0	7.5	20.0	0.0	5.1430000000	0.001	1.0	EUR
107907	DE000NG2Z7F7	2000000	0.15	5.1170000000	3.5	5.0	7.5	20.0	0.0	5.1170000000	0.001	1.0	EUR
107908	DE000NG2Z7G5	2000000	0.17	5.0910000000	3.5	5.0	7.5	20.0	0.0	5.0910000000	0.001	1.0	EUR
107909	DE000NG2Z7H3	2000000	0.2	5.0650000000	3.5	5.0	7.5	20.0	0.0	5.0650000000	0.001	1.0	EUR
107910	DE000NG2Z7J9	2000000	0.23	5.0390000000	3.5	5.0	7.5	20.0	0.0	5.0390000000	0.001	1.0	EUR
107911	DE000NG2Z7K7	2000000	0.25	5.0130000000	3.5	5.0	7.5	20.0	0.0	5.0130000000	0.001	1.0	EUR
107912	DE000NG2Z7L5	2000000	0.12	74.2600000000	3.5	5.0	7.5	20.0	0.0	74.2600000000	0.01	0.1	EUR
107913	DE000NG2Z7M3	2000000	0.16	73.8900000000	3.5	5.0	7.5	20.0	0.0	73.8900000000	0.01	0.1	EUR
107914	DE000NG2Z7N1	2000000	0.2	73.5200000000	3.5	5.0	7.5	20.0	0.0	73.5200000000	0.01	0.1	EUR
107915	DE000NG2Z7P6	2000000	0.45	98.9500000000	3.5	5.0	7.5	20.0	0.0	98.9500000000	0.01	0.1	EUR
107916	DE000NG2Z7Q	2000000	1.09	7.4400000000	3.5	5.0	7.5	20.0	0.0	7.4400000000	0.001	1.0	EUR

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107917	DE000NG2Z7R2	2000000	1.16	7.36600000 00	3.5	5.0	7.5	20.0	0.0	7.36600000 00	0.001	1.0	EUR
107918	DE000NG2Z7S0	2000000	1.83	30.2680000 000	3.5	5.0	7.5	20.0	0.0	30.2680000 000	0.001	1.0	EUR
107919	DE000NG2Z7T8	2000000	2.13	29.9680000 000	3.5	5.0	7.5	20.0	0.0	29.9680000 000	0.001	1.0	EUR
107920	DE000NG2Z7U 6	2000000	0.08	50.7020000 000	3.5	5.0	15.0	20.0	0.0	50.7020000 000	0.001	0.1	EUR
107921	DE000NG2Z7V4	2000000	0.13	50.2000000 000	3.5	5.0	15.0	20.0	0.0	50.2000000 000	0.001	0.1	EUR
107922	DE000NG2Z7W 2	2000000	0.74	11.0500000 000	3.5	5.0	7.5	20.0	0.0	11.0500000 000	0.001	1.0	EUR
107923	DE000NG2Z7X0	2000000	0.15	7.77700000 00	3.5	5.0	7.5	20.0	0.0	7.77700000 00	0.001	1.0	EUR
107924	DE000NG2Z7Y 8	2000000	0.19	7.73800000 00	3.5	5.0	7.5	20.0	0.0	7.73800000 00	0.001	1.0	EUR
107925	DE000NG2Z7Z5	2000000	0.23	7.69900000 00	3.5	5.0	7.5	20.0	0.0	7.69900000 00	0.001	1.0	EUR
107926	DE000NG2Z704	2000000	0.27	7.66000000 00	3.5	5.0	7.5	20.0	0.0	7.66000000 00	0.001	1.0	EUR
107927	DE000NG2Z712	2000000	0.04	135.608000 0000	3.5	5.0	10.0	20.0	0.0	135.608000 0000	0.001	0.1	EUR
107928	DE000NG2Z720	2000000	0.09	135.108000 0000	3.5	5.0	10.0	20.0	0.0	135.108000 0000	0.001	0.1	EUR
107929	DE000NG2Z738	2000000	0.14	134.608000 0000	3.5	5.0	10.0	20.0	0.0	134.608000 0000	0.001	0.1	EUR
107930	DE000NG2Z746	2000000	0.19	134.108000 0000	3.5	5.0	10.0	20.0	0.0	134.108000 0000	0.001	0.1	EUR
107931	DE000NG2Z753	2000000	0.24	133.608000 0000	3.5	5.0	10.0	20.0	0.0	133.608000 0000	0.001	0.1	EUR
107932	DE000NG2Z761	2000000	0.29	133.108000 0000	3.5	5.0	10.0	20.0	0.0	133.108000 0000	0.001	0.1	EUR
107933	DE000NG2Z779	2000000	0.34	132.608000 0000	3.5	5.0	10.0	20.0	0.0	132.608000 0000	0.001	0.1	EUR
107934	DE000NG2Z787	2000000	0.39	132.108000 0000	3.5	5.0	10.0	20.0	0.0	132.108000 0000	0.001	0.1	EUR

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107935	DE000NG2Z795	2000000	0.44	131.608000 0000	3.5	5.0	10.0	20.0	0.0	131.608000 0000	0.001	0.1	EUR
107936	DE000NG2Z8A 6	2000000	0.08	38.5400000 000	3.5	5.0	7.5	20.0	0.0	38.5400000 000	0.01	0.1	EUR
107937	DE000NG2Z8B4	2000000	0.08	24.8942000 000	3.5	5.0	10.0	20.0	0.0	24.9000000 000	0.01	0.1	EUR
107938	DE000NG2Z8C2	2000000	0.1	24.6477000 000	3.5	5.0	10.0	20.0	0.0	24.6500000 000	0.01	0.1	EUR
107939	DE000NG2Z8D 0	2000000	0.13	24.4036000 000	3.5	5.0	10.0	20.0	0.0	24.4100000 000	0.01	0.1	EUR
107940	DE000NG2Z8E8	2000000	0.15	24.1619000 000	3.5	5.0	10.0	20.0	0.0	24.1700000 000	0.01	0.1	EUR
107941	DE000NG2Z8F5	500000	0.88	42.8466000 000	3.5	5.0	7.5	20.0	0.0	42.8500000 000	0.01	1.0	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
107901	DE000NG2Z696	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107902	DE000NG2Z7A8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107903	DE000NG2Z7B6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107904	DE000NG2Z7C4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107905	DE000NG2Z7D2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107906	DE000NG2Z7E0	Ordinary Shares issued by the Share Issuer (ISIN code:	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)				Conditions
107907	DE000NG2Z7F7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107908	DE000NG2Z7G5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107909	DE000NG2Z7H3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107910	DE000NG2Z7J9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107911	DE000NG2Z7K7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107912	DE000NG2Z7L5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107913	DE000NG2Z7M3	Ordinary Shares issued by the Share Issuer (ISIN code:	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)				Conditions
107914	DE000NG2Z7N1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107915	DE000NG2Z7P6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107916	DE000NG2Z7Q4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107917	DE000NG2Z7R2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107918	DE000NG2Z7S0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107919	DE000NG2Z7T8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107920	DE000NG2Z7U6	Ordinary Shares issued by the Share Issuer (ISIN code:	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)				Conditions
107921	DE000NG2Z7V4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107922	DE000NG2Z7W2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107923	DE000NG2Z7X0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107924	DE000NG2Z7Y8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107925	DE000NG2Z7Z5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107926	DE000NG2Z704	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107927	DE000NG2Z712	Ordinary Shares issued by the Share Issuer (ISIN code:	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0007472060) (Bloomberg code: WDI GY <Equity>)				Conditions
107928	DE000NG2Z720	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107929	DE000NG2Z738	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107930	DE000NG2Z746	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107931	DE000NG2Z753	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107932	DE000NG2Z761	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107933	DE000NG2Z779	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107934	DE000NG2Z787	Ordinary Shares issued by the Share Issuer (ISIN code:	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0007472060) (Bloomberg code: WDI GY <Equity>)				Conditions
107935	DE000NG2Z795	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107936	DE000NG2Z8A6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107937	DE000NG2Z8B4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107938	DE000NG2Z8C2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107939	DE000NG2Z8D0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107940	DE000NG2Z8E8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107941	DE000NG2Z8F5	Ordinary Shares issued by the Share Issuer (ISIN code:	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE000SHL1006) (Bloomberg code: SHL GY <Equity>)				Conditions
26	<b>Currency Certificate Provisions</b>		Not Applicable			
27	<b>Commodity Certificate Provisions</b>		Not Applicable			
28	<b>Fund Certificate Provisions</b>		Not Applicable			
29	<b>Government Bond Certificate Provisions</b>		Not Applicable			
30	<b>Index Futures Certificate Provisions</b>		Not Applicable			

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)
Siemens Healthineers AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <Equity>)

K+S AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY &lt;Equity&gt;)</p>
Vonovia SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY &lt;Equity&gt;)</p>
Evotec AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY &lt;Equity&gt;)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY &lt;Equity&gt;)</p>
Deutsche Telekom AG-REG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY &lt;Equity&gt;)</p>
Bayer AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY &lt;Equity&gt;)</p>
Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY &lt;Equity&gt;)</p>

Covestro AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY &lt;Equity&gt;)</p>
Wirecard AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WDI GY &lt;Equity&gt;)</p>
RWE AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GR &lt;Equity&gt;)</p>
Continental AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR &lt;Equity&gt;)</p>

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2Z696	Not Applicable	NG2Z69
DE000NG2Z7A8	Not Applicable	NG2Z7A
DE000NG2Z7B6	Not Applicable	NG2Z7B
DE000NG2Z7C4	Not Applicable	NG2Z7C
DE000NG2Z7D2	Not Applicable	NG2Z7D
DE000NG2Z7E0	Not Applicable	NG2Z7E
DE000NG2Z7F7	Not Applicable	NG2Z7F
DE000NG2Z7G5	Not Applicable	NG2Z7G
DE000NG2Z7H3	Not Applicable	NG2Z7H
DE000NG2Z7J9	Not Applicable	NG2Z7J

DE000NG2Z7K7	Not Applicable	NG2Z7K
DE000NG2Z7L5	Not Applicable	NG2Z7L
DE000NG2Z7M3	Not Applicable	NG2Z7M
DE000NG2Z7N1	Not Applicable	NG2Z7N
DE000NG2Z7P6	Not Applicable	NG2Z7P
DE000NG2Z7Q4	Not Applicable	NG2Z7Q
DE000NG2Z7R2	Not Applicable	NG2Z7R
DE000NG2Z7S0	Not Applicable	NG2Z7S
DE000NG2Z7T8	Not Applicable	NG2Z7T
DE000NG2Z7U6	Not Applicable	NG2Z7U
DE000NG2Z7V4	Not Applicable	NG2Z7V
DE000NG2Z7W2	Not Applicable	NG2Z7W
DE000NG2Z7X0	Not Applicable	NG2Z7X
DE000NG2Z7Y8	Not Applicable	NG2Z7Y
DE000NG2Z7Z5	Not Applicable	NG2Z7Z
DE000NG2Z704	Not Applicable	NG2Z70
DE000NG2Z712	Not Applicable	NG2Z71
DE000NG2Z720	Not Applicable	NG2Z72
DE000NG2Z738	Not Applicable	NG2Z73
DE000NG2Z746	Not Applicable	NG2Z74
DE000NG2Z753	Not Applicable	NG2Z75
DE000NG2Z761	Not Applicable	NG2Z76
DE000NG2Z779	Not Applicable	NG2Z77
DE000NG2Z787	Not Applicable	NG2Z78
DE000NG2Z795	Not Applicable	NG2Z79
DE000NG2Z8A6	Not Applicable	NG2Z8A
DE000NG2Z8B4	Not Applicable	NG2Z8B
DE000NG2Z8C2	Not Applicable	NG2Z8C
DE000NG2Z8D0	Not Applicable	NG2Z8D
DE000NG2Z8E8	Not Applicable	NG2Z8E
DE000NG2Z8F5	Not Applicable	NG2Z8F

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
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	Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**