**MiFID II** product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 29 January 2020

## ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series WKN IS number of Code the		ISIN Code	Number of Certificates being issued	Title
Certificates			being issued	
107901	NG2Z69	DE000NG2Z696	2000000	ING Long Share Open End Turbo Certificate
107902	NG2Z7A	DE000NG2Z7A8	2000000	ING Long Share Open End Turbo Certificate
107903	NG2Z7B	DE000NG2Z7B6	2000000	ING Long Share Open End Turbo Certificate
107904	NG2Z7C	DE000NG2Z7C4	2000000	ING Long Share Open End Turbo Certificate
107905	NG2Z7D	DE000NG2Z7D2	2000000	ING Long Share Open End Turbo Certificate
107906	NG2Z7E	DE000NG2Z7E0	2000000	ING Long Share Open End Turbo Certificate
107907	NG2Z7F	DE000NG2Z7F7	2000000	ING Long Share Open End Turbo Certificate
107908	NG2Z7G	DE000NG2Z7G5	2000000	ING Long Share Open End Turbo Certificate
107909	NG2Z7H	DE000NG2Z7H3	2000000	ING Long Share Open End Turbo Certificate
107910	NG2Z7J	DE000NG2Z7J9	2000000	ING Long Share Open End Turbo Certificate
107911	NG2Z7K	DE000NG2Z7K7	2000000	ING Long Share Open End Turbo Certificate
107912	NG2Z7L	DE000NG2Z7L5	2000000	ING Long Share Open End Turbo Certificate

107913	NG2Z7M	DE000NG2Z7M3	2000000	ING Long Share Open End Turbo Certificate
107914	NG2Z7N	DE000NG2Z7N1	2000000	ING Long Share Open End Turbo Certificate
107915	NG2Z7P	DE000NG2Z7P6	2000000	ING Long Share Open End Turbo Certificate
107916	NG2Z7Q	DE000NG2Z7Q4	2000000	ING Long Share Open End Turbo Certificate
107917	NG2Z7R	DE000NG2Z7R2	2000000	ING Long Share Open End Turbo Certificate
107918	NG2Z7S	DE000NG2Z7S0	2000000	ING Long Share Open End Turbo Certificate
107919	NG2Z7T	DE000NG2Z7T8	2000000	ING Long Share Open End Turbo Certificate
107920	NG2Z7U	DE000NG2Z7U6	2000000	ING Long Share Open End Turbo Certificate
107921	NG2Z7V	DE000NG2Z7V4	2000000	ING Long Share Open End Turbo Certificate
107922	NG2Z7W	DE000NG2Z7W2	2000000	ING Long Share Open End Turbo Certificate
107923	NG2Z7X	DE000NG2Z7X0	2000000	ING Long Share Open End Turbo Certificate
107924	NG2Z7Y	DE000NG2Z7Y8	2000000	ING Long Share Open End Turbo Certificate
107925	NG2Z7Z	DE000NG2Z7Z5	2000000	ING Long Share Open End Turbo Certificate
107926	NG2Z70	DE000NG2Z704	2000000	ING Long Share Open End Turbo Certificate
107927	NG2Z71	DE000NG2Z712	2000000	ING Long Share Open End Turbo Certificate
107928	NG2Z72	DE000NG2Z720	2000000	ING Long Share Open End Turbo Certificate
107929	NG2Z73	DE000NG2Z738	2000000	ING Long Share Open End Turbo Certificate
107930	NG2Z74	DE000NG2Z746	2000000	ING Long Share Open End Turbo Certificate
107931	NG2Z75	DE000NG2Z753	2000000	ING Long Share Open End Turbo Certificate
107932	NG2Z76	DE000NG2Z761	2000000	ING Long Share Open End Turbo Certificate
107933	NG2Z77	DE000NG2Z779	2000000	ING Long Share Open End Turbo Certificate
107934	NG2Z78	DE000NG2Z787	2000000	ING Long Share Open End Turbo Certificate
107935	NG2Z79	DE000NG2Z795	2000000	ING Long Share Open End Turbo Certificate
107936	NG2Z8A	DE000NG2Z8A6	2000000	ING Long Share Open End Turbo Certificate
107937	NG2Z8B	DE000NG2Z8B4	2000000	ING Long Share Open End Turbo Certificate
107938	NG2Z8C	DE000NG2Z8C2	2000000	ING Long Share Open End Turbo Certificate
107939	NG2Z8D	DE000NG2Z8D0	2000000	ING Long Share Open End Turbo Certificate
107940	NG2Z8E	DE000NG2Z8E8	2000000	ING Long Share Open End Turbo

107941	NG2Z8F	DE000NG2Z8F5	500000	ING Long Share Open End Turbo
				Certificate

#### under the

#### **Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

#### PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "**Prospectus Directive**"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

### GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below				
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	**				
2	<ul> <li>(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:</li> </ul>					
	<ul> <li>(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.</li> </ul>	Best Certificates (Marketing name: Open End Turbos)				
	(c) Whether such Certificates are Long Certificates or Short Certificates:	g Long Certificates				
3	Number of Certificates being issued:	As specified in the table below				
4	Issue Price per Certificate:	As specified in the table below				
5	Trade Date:	30 January 2020				
6	Issue Date:	03 February 2020				
7	"as-if-and-when-issued" trading:	Not Applicable				
8	Current Financing Level on the Trade Date:	As specified in the table below				
9	Current Spread on the Trade Date:	As specified in the table below				
10	Maximum Spread:	As specified in the table below				
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below				
12	Maximum Premium:	As specified in the table below				
13	Minimum Premium:	As specified in the table below				
14	Stop Loss Price on the Trade Date:	As specified in the table below				
15	Stop Loss Price Rounding:	As specified in the table below				
16	Entitlement:	As specified in the table below				
17	Financing Level Currency:	As specified in the table below				
18	Settlement Currency:	EUR				
19	Exercise Time:	12:00 AM Central European Time				
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions				
21	Final Valuation Date:	Not Applicable				

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of	ISIN Code	Number of Certificates	Issue price per	Current Financing	Current Spread	Maximum Spread	Current Stop Loss	Maximum Premium	Minimum Premium	Stop Loss Price on	Stop Loss	Entitle ment	Financing Level
the Certificates		being issued	Certificate	Level on the Trade Date	on the Trade Date		Premium Rate on the Trade Date			the Trade Date	Price Roundin g		Currency
107901	DE000NG2Z696	2000000	0.15	14.6970000 000	3.5	5.0	7.5	20.0	0.0	14.6970000 000	0.001	1.0	EUR
107902	DE000NG2Z7A 8	2000000	0.22	14.6230000 000	3.5	5.0	7.5	20.0	0.0	14.6230000 000	0.001	1.0	EUR
107903	DE000NG2Z7B6	2000000	0.04	5.22100000 00	3.5	5.0	7.5	20.0	0.0	5.22100000 00	0.001	1.0	EUR
107904	DE000NG2Z7C4	2000000	0.07	5.19500000 00	3.5	5.0	7.5	20.0	0.0	5.19500000 00	0.001	1.0	EUR
107905	DE000NG2Z7D 2	2000000	0.1	5.16900000 00	3.5	5.0	7.5	20.0	0.0	5.16900000 00	0.001	1.0	EUR
107906	DE000NG2Z7E0	2000000	0.12	5.14300000 00	3.5	5.0	7.5	20.0	0.0	5.14300000 00	0.001	1.0	EUR
107907	DE000NG2Z7F7	2000000	0.15	5.11700000 00	3.5	5.0	7.5	20.0	0.0	5.11700000 00	0.001	1.0	EUR
107908	DE000NG2Z7G 5	2000000	0.17	5.09100000 00	3.5	5.0	7.5	20.0	0.0	5.09100000 00	0.001	1.0	EUR
107909	DE000NG2Z7H 3	2000000	0.2	5.06500000 00	3.5	5.0	7.5	20.0	0.0	5.06500000 00	0.001	1.0	EUR
107910	DE000NG2Z7J9	2000000	0.23	5.03900000 00	3.5	5.0	7.5	20.0	0.0	5.03900000 00	0.001	1.0	EUR
107911	DE000NG2Z7K 7	2000000	0.25	5.01300000 00	3.5	5.0	7.5	20.0	0.0	5.01300000 00	0.001	1.0	EUR
107912	DE000NG2Z7L5	2000000	0.12	74.2600000 000	3.5	5.0	7.5	20.0	0.0	74.2600000 000	0.01	0.1	EUR
107913	DE000NG2Z7M 3	2000000	0.16	73.8900000 000	3.5	5.0	7.5	20.0	0.0	73.8900000 000	0.01	0.1	EUR
107914	DE000NG2Z7N 1	2000000	0.2	73.5200000 000	3.5	5.0	7.5	20.0	0.0	73.5200000 000	0.01	0.1	EUR
107915	DE000NG2Z7P6	2000000	0.45	98.9500000 000	3.5	5.0	7.5	20.0	0.0	98.9500000 000	0.01	0.1	EUR
107916	DE000NG2Z7Q	2000000	1.09	7.44000000	3.5	5.0	7.5	20.0	0.0	7.44000000	0.001	1.0	EUR

	4			00						00			
107917	DE000NG2Z7R2	2000000	1.16	7.36600000 00	3.5	5.0	7.5	20.0	0.0	7.36600000 00	0.001	1.0	EUR
07918	DE000NG2Z7S0	2000000	1.83	30.2680000 000	3.5	5.0	7.5	20.0	0.0	30.2680000 000	0.001	1.0	EUR
107919	DE000NG2Z7T8	2000000	2.13	29.9680000 000	3.5	5.0	7.5	20.0	0.0	29.9680000 000	0.001	1.0	EUR
07920	DE000NG2Z7U 6	2000000	0.08	50.7020000 000	3.5	5.0	15.0	20.0	0.0	50.7020000 000	0.001	0.1	EUR
107921	DE000NG2Z7V4	2000000	0.13	50.2000000 000	3.5	5.0	15.0	20.0	0.0	50.2000000 000	0.001	0.1	EUR
107922	DE000NG2Z7W 2	2000000	0.74	11.0500000 000	3.5	5.0	7.5	20.0	0.0	11.0500000 000	0.001	1.0	EUR
107923	DE000NG2Z7X0	2000000	0.15	7.77700000 00	3.5	5.0	7.5	20.0	0.0	7.77700000 00	0.001	1.0	EUR
107924	DE000NG2Z7Y 8	2000000	0.19	7.73800000 00	3.5	5.0	7.5	20.0	0.0	7.73800000 00	0.001	1.0	EUR
107925	DE000NG2Z7Z5	2000000	0.23	7.69900000 00	3.5	5.0	7.5	20.0	0.0	7.69900000 00	0.001	1.0	EUR
107926	DE000NG2Z704	2000000	0.27	7.66000000 00	3.5	5.0	7.5	20.0	0.0	7.66000000 00	0.001	1.0	EUR
107927	DE000NG2Z712	2000000	0.04	135.608000 0000	3.5	5.0	10.0	20.0	0.0	135.608000 0000	0.001	0.1	EUR
107928	DE000NG2Z720	2000000	0.09	135.108000 0000	3.5	5.0	10.0	20.0	0.0	135.108000 0000	0.001	0.1	EUR
107929	DE000NG2Z738	2000000	0.14	134.608000 0000	3.5	5.0	10.0	20.0	0.0	134.608000 0000	0.001	0.1	EUR
107930	DE000NG2Z746	2000000	0.19	134.108000 0000	3.5	5.0	10.0	20.0	0.0	134.108000 0000	0.001	0.1	EUR
107931	DE000NG2Z753	2000000	0.24	133.608000 0000	3.5	5.0	10.0	20.0	0.0	133.608000 0000	0.001	0.1	EUR
107932	DE000NG2Z761	2000000	0.29	133.108000 0000	3.5	5.0	10.0	20.0	0.0	133.108000 0000	0.001	0.1	EUR
107933	DE000NG2Z779	2000000	0.34	132.608000 0000	3.5	5.0	10.0	20.0	0.0	132.608000 0000	0.001	0.1	EUR
107934	DE000NG2Z787	2000000	0.39	132.108000 0000	3.5	5.0	10.0	20.0	0.0	132.108000	0.001	0.1	EUR

										0000			
107935	DE000NG2Z795	2000000	0.44	131.608000 0000	3.5	5.0	10.0	20.0	0.0	131.608000 0000	0.001	0.1	EUR
107936	DE000NG2Z8A 6	2000000	0.08	38.5400000 000	3.5	5.0	7.5	20.0	0.0	38.5400000 000	0.01	0.1	EUR
107937	DE000NG2Z8B4	2000000	0.08	24.8942000 000	3.5	5.0	10.0	20.0	0.0	24.9000000 000	0.01	0.1	EUR
107938	DE000NG2Z8C2	2000000	0.1	24.6477000 000	3.5	5.0	10.0	20.0	0.0	24.6500000 000	0.01	0.1	EUR
107939	DE000NG2Z8D 0	2000000	0.13	24.4036000 000	3.5	5.0	10.0	20.0	0.0	24.4100000 000	0.01	0.1	EUR
107940	DE000NG2Z8E8	2000000	0.15	24.1619000 000	3.5	5.0	10.0	20.0	0.0	24.1700000 000	0.01	0.1	EUR
107941	DE000NG2Z8F5	500000	0.88	42.8466000 000	3.5	5.0	7.5	20.0	0.0	42.8500000 000	0.01	1.0	EUR

# ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

Index Certificate Provisions

Not Applicable

25	Share Certificate Provisions	Applicable
-		

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
107901	DE000NG2Z696	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <equity>)</equity>	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107902	DE000NG2Z7A8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <equity>)</equity>	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107903	DE000NG2Z7B6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107904	DE000NG2Z7C4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107905	DE000NG2Z7D2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107906	DE000NG2Z7E0	Ordinary Shares issued by the Share Issuer (ISIN code:	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE000CBK1001 ) (Bloomberg				Conditions
		code: CBK GY <equity>)</equity>				
107907	DE000NG2Z7F7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107908	DE000NG2Z7G5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107909	DE000NG2Z7H3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107910	DE000NG2Z7J9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107911	DE000NG2Z7K7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107912	DE000NG2Z7L5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <equity>)</equity>	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107913	DE000NG2Z7M 3	Ordinary Shares issued by the Share Issuer (ISIN code:	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

) (Bloomberg code: BAYN GY <equity>) N1 Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017</equity>	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in
GY <equity>)         N1       Ordinary Shares         issued by the         Share Issuer         (ISIN code:</equity>	Bayer AG	Exchange Electronic		specified in
N1 Ordinary Shares issued by the Share Issuer (ISIN code:	Bayer AG	Exchange Electronic		specified in
issued by the Share Issuer (ISIN code:	Bayer AG	Exchange Electronic		specified in
Share Issuer (ISIN code:		-	Applicable	-
(ISIN code:		Trading (Xetra)		Also Indon
				the Index
DE000BAY001/				Certificate
(D1 1				Conditions
) (Bloomberg				
code: BAYN				
		D ( 1 D"		•
5	Continental AG			As
			Applicable	specified in
		Trading (Xetra)		the Index
<b>`</b>				Certificate
				Conditions
· · ·				
	V G A C			
	K+S AG			As
			Applicable	specified in
		Trading (Xetra)		the Index
·				Certificate
				Conditions
	V C A C	Dente la Dime	NL-4	<b>A</b> -
5	K+S AG			As
		-	Applicable	specified in
		Trading (Xetra)		the Index
				Certificate
				Conditions
		Dautaaha Dänaa	N. et	As
	KWE AU			
		-	Applicable	specified in the Index
		Trading (Xetra)		Certificate
·				Conditions
				Conditions
	DWE AG	Deutsche Börse	Not	As
-	KWE AU			specified in
		-	Applicable	the Index
(ISIN code:		Trauning (Aeura)		Certificate
				Conditions
I DE0007027120)				Conditions
DE0007037129) (Bloomberg				
(Bloomberg				
(Bloomberg code: RWE GR				
(Bloomberg code: RWE GR <equity>)</equity>	Vanavia SE	Dautscha Pörso	Not	As
(Bloomberg code: RWE GR <equity>) U6 Ordinary Shares</equity>	Vonovia SE	Deutsche Börse,	Not	As specified in
(Bloomberg code: RWE GR <equity>)</equity>	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index
7	GY <equity>)P6Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <equity>)P4Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY <equity>)P22Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY <equity>)P32Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY <equity>)P32Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY <equity>)P30Ordinary Shares issued by the Share Issuer (ISIN code: DE000T037129) (Bloomberg code: RWE GR <equity>)P34Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <equity>)P34Ordinary Shares issued by the Share IssuerP350Ordinary Shares issued by the Share IssuerP451Ordinary Shares issued by the Share Issuer</equity></equity></equity></equity></equity></equity></equity></equity>	PP6Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR $< Equity>$ )Continental AG'Q4Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY $< Equity>$ )K+S AG'R2Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY $< Equity>$ )K+S AG'R2Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY $< Equity>$ )K+S AG'R2Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY $< Equity>$ )K+S AG'R3Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR $< Equity>$ )RWE AG'T8Ordinary Shares issued by the Share IssuerRWE AG'T8Ordinary Shares issued by the Share IssuerRWE AG	PP6Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR Exchange Electronic Trading (Xetra)'Q4Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY 'R2Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY 'Z50Ordinary Shares issued by the Share Issuer (ISIN code: DE000T037129) (Bloomberg code: RWE GR 'Z6Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR 'Z78Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR 'Z78Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR 'Z78Ordinary Shares issued by the Share IssuerRWE AG Deutsche Börse, Exchange Electronic Trading (Xetra)'T78Ordinary Shares issued by the Share IssuerRWE AG Exchange Electronic Trading (Xetra)	PP6Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <equity>)Continental AG Share Issuer (ISIN code: DE0005439004)Deutsche Börse, Exchange Electronic Trading (Xetra)Not ApplicablePQ4Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY <equity>)K+S AGDeutsche Börse, Exchange Electronic Trading (Xetra)Not ApplicablePR2Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY <equity>)K+S AGDeutsche Börse, Exchange Electronic Trading (Xetra)Not ApplicablePR2Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY <equity>)RWE AGDeutsche Börse, Exchange Electronic Trading (Xetra)Not Applicable750Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <equity>)RWE AGDeutsche Börse, Exchange Electronic Trading (Xetra)Not Applicable778Ordinary Shares issued by the Share IssuerRWE AGDeutsche Börse, Exchange Electronic Trading (Xetra)Not Applicable778Ordinary Shares issued by the Share IssuerRWE AGDeutsche Börse, Exchange Electronic Trading (Xetra)Not Applicable778Ordinary Shares issued by the Share IssuerRWE AGDeutsche Börse, Exchange Electronic Trading (Xetra)Not Applicable</equity></equity></equity></equity></equity>

		DE000A1ML7J1 ) (Bloomberg				Conditions
		code: VNA GY <equity>)</equity>				
107921	DE000NG2Z7V4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1 ) (Bloomberg code: VNA GY <equity>)</equity>	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107922	DE000NG2Z7W 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <equity>)</equity>	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107923	DE000NG2Z7X0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity>	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107924	DE000NG2Z7Y8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity>	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107925	DE000NG2Z7Z5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity>	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107926	DE000NG2Z704	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity>	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107927	DE000NG2Z712	Ordinary Shares issued by the Share Issuer (ISIN code:	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0007472060) (Bloomberg				Conditions
		code: WDI GY <equity>)</equity>				
107928	DE000NG2Z720	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <equity>)</equity>	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107929	DE000NG2Z738	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <equity>)</equity>	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107930	DE000NG2Z746	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <equity>)</equity>	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107931	DE000NG2Z753	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <equity>)</equity>	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107932	DE000NG2Z761	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <equity>)</equity>	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107933	DE000NG2Z779	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <equity>)</equity>	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107934	DE000NG2Z787	Ordinary Shares issued by the Share Issuer (ISIN code:	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0007472060)				Conditions
		(Bloomberg code: WDI GY <equity>)</equity>				
107935	DE000NG2Z795	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <equity>)</equity>	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107936	DE000NG2Z8A6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <equity>)</equity>	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107937	DE000NG2Z8B4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <equity>)</equity>	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107938	DE000NG2Z8C2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <equity>)</equity>	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107939	DE000NG2Z8D0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <equity>)</equity>	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107940	DE000NG2Z8E8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <equity>)</equity>	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107941	DE000NG2Z8F5	Ordinary Shares issued by the Share Issuer (ISIN code:	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

			DE000SHL1006) (Bloomberg code: SHL GY <equity>)</equity>						Condi	itions
26	26 Currency Certificate Provisions		Not Applicable							
27	Commodity Certificate Provisions		Not App	olicable						
28	Fund Certificate Provisions		Not App	olicable						
29	Government Bond Certificate Provisions		Not App	olicable						
30	Index Futures Certificate Provisions		Not App	olicable						

Signed on behalf of the Issuer:

By: .....

Duly authorised

By: .....

Duly authorised

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

## 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### **3** INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

#### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <equity>)</equity>
Siemens Healthineers AG	<ul> <li>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</li> <li>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <equity>)</equity></li> </ul>

K S AC	
K+S AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <equity>)</equity>
Vonovia SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <equity>)</equity>
Evotec AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <equity>)</equity>
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <equity>)</equity>
Deutsche Telekom AG-REG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <equity>)</equity>
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <equity>)</equity>
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <equity>)</equity>

Covestro AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY <equity>)</equity>
Wirecard AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WDI GY <equity>)</equity>
RWE AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GR <equity>)</equity>
Continental AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR <equity>)</equity>

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## **6 OPERATIONAL INFORMATION**

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2Z696	Not Applicable	NG2Z69
DE000NG2Z7A8	Not Applicable	NG2Z7A
DE000NG2Z7B6	Not Applicable	NG2Z7B
DE000NG2Z7C4	Not Applicable	NG2Z7C
DE000NG2Z7D2	Not Applicable	NG2Z7D
DE000NG2Z7E0	Not Applicable	NG2Z7E
DE000NG2Z7F7	Not Applicable	NG2Z7F
DE000NG2Z7G5	Not Applicable	NG2Z7G
DE000NG2Z7H3	Not Applicable	NG2Z7H
DE000NG2Z7J9	Not Applicable	NG2Z7J

DE000NG2Z7K7	Not Applicable	NG2Z7K	
DE000NG2Z7L5	Not Applicable	NG2Z7L	
DE000NG2Z7M3	Not Applicable	NG2Z7M	
DE000NG2Z7N1	Not Applicable	NG2Z7N	
DE000NG2Z7P6	Not Applicable	NG2Z7P	
DE000NG2Z7Q4	Not Applicable	NG2Z7Q	
DE000NG2Z7R2	Not Applicable	NG2Z7R	
DE000NG2Z7S0	Not Applicable	NG2Z7S	
DE000NG2Z7T8	Not Applicable	NG2Z7T	
DE000NG2Z7U6	Not Applicable	NG2Z7U	
DE000NG2Z7V4	Not Applicable	NG2Z7V	
DE000NG2Z7W2	Not Applicable	NG2Z7W	
DE000NG2Z7X0	Not Applicable	NG2Z7X	
DE000NG2Z7Y8	Not Applicable	NG2Z7Y	
DE000NG2Z7Z5	Not Applicable	NG2Z7Z	
DE000NG2Z704	Not Applicable	NG2Z70	
DE000NG2Z712	Not Applicable	NG2Z71	
DE000NG2Z720	Not Applicable	NG2Z72	
DE000NG2Z738	Not Applicable	NG2Z73	
DE000NG2Z746	Not Applicable	NG2Z74	
DE000NG2Z753	Not Applicable	NG2Z75	
DE000NG2Z761	Not Applicable	NG2Z76	
DE000NG2Z779	Not Applicable	NG2Z77	
DE000NG2Z787	Not Applicable	NG2Z78	
DE000NG2Z795	Not Applicable	NG2Z79	
DE000NG2Z8A6	Not Applicable	NG2Z8A	
DE000NG2Z8B4	Not Applicable	NG2Z8B	
DE000NG2Z8C2	Not Applicable	NG2Z8C	
DE000NG2Z8D0	Not Applicable	NG2Z8D	
DE000NG2Z8E8	Not Applicable	NG2Z8E	
DE000NG2Z8F5	Not Applicable	NG2Z8F	

(iv)

Name of the Principal Certificate Agent

BNP Paribas Securities Services S.C.A.

# 7 **DISTRIBUTION**

(iv)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " <b>Public Offer Jurisdiction</b> ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

# 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
---	--

Certificates is not subject to any conditions imposed by
the Issuer.

### ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE