

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 29 January 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
107966	NG2Z86	DE000NG2Z860	2000000	ING Short Share Mini Future Certificate
107967	NG2Z87	DE000NG2Z878	2000000	ING Short Share Mini Future Certificate
107968	NG2Z88	DE000NG2Z886	2000000	ING Short Share Mini Future Certificate
107969	NG2Z89	DE000NG2Z894	2000000	ING Short Share Mini Future Certificate
107970	NG2Z9A	DE000NG2Z9A4	2000000	ING Short Share Mini Future Certificate
107971	NG2Z9B	DE000NG2Z9B2	2000000	ING Short Share Mini Future Certificate
107972	NG2Z9C	DE000NG2Z9C0	2000000	ING Short Share Mini Future Certificate
107973	NG2Z9D	DE000NG2Z9D8	2000000	ING Short Share Mini Future Certificate
107974	NG2Z9E	DE000NG2Z9E6	2000000	ING Short Share Mini Future Certificate
107975	NG2Z9F	DE000NG2Z9F3	2000000	ING Short Share Mini Future Certificate
107976	NG2Z9G	DE000NG2Z9G1	2000000	ING Short Share Mini Future Certificate
107977	NG2Z9H	DE000NG2Z9H9	175000	ING Short Share Mini Future Certificate
107978	NG2Z9J	DE000NG2Z9J5	2000000	ING Short Share Mini Future Certificate
107979	NG2Z9K	DE000NG2Z9K3	2000000	ING Short Share Mini Future Certificate
107980	NG2Z9L	DE000NG2Z9L1	2000000	ING Short Share Mini Future Certificate
107981	NG2Z9M	DE000NG2Z9M9	2000000	ING Short Share Mini Future Certificate
107982	NG2Z9N	DE000NG2Z9N7	2000000	ING Short Share Mini Future Certificate
107983	NG2Z9P	DE000NG2Z9P2	2000000	ING Short Share Mini Future Certificate
107984	NG2Z9Q	DE000NG2Z9Q0	2000000	ING Short Share Mini Future Certificate
107985	NG2Z9R	DE000NG2Z9R8	2000000	ING Short Share Mini Future Certificate
107986	NG2Z9S	DE000NG2Z9S6	2000000	ING Short Share Mini Future Certificate
107987	NG2Z9T	DE000NG2Z9T4	2000000	ING Short Share Mini Future Certificate
107988	NG2Z9U	DE000NG2Z9U2	1000000	ING Short Share Mini Future Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Futures)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	30 January 2020
6	Issue Date:	03 February 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
107966	DE000NG2Z860	2000000	0.77	51.0858000000	3.5	5.0	5.0	20.0	0.0	48.5000000000	0.1	0.1	EUR
107967	DE000NG2Z878	2000000	0.97	53.0858000000	3.5	5.0	5.0	20.0	0.0	50.4000000000	0.1	0.1	EUR
107968	DE000NG2Z886	2000000	2.18	194.4963000000	3.5	5.0	7.5	20.0	0.0	179.0000000000	1.0	0.1	EUR
107969	DE000NG2Z894	2000000	2.58	198.4963000000	3.5	5.0	7.5	20.0	0.0	183.0000000000	1.0	0.1	EUR
107970	DE000NG2Z9A4	2000000	3.24	331.7770000000	3.5	5.0	7.5	20.0	0.0	306.8000000000	0.1	0.1	EUR
107971	DE000NG2Z9B2	2000000	1.41	133.5220000000	3.5	5.0	7.5	20.0	0.0	123.5000000000	0.01	0.1	EUR
107972	DE000NG2Z9C0	2000000	1.61	135.5220000000	3.5	5.0	7.5	20.0	0.0	125.3500000000	0.01	0.1	EUR
107973	DE000NG2Z9D8	2000000	1.81	137.5220000000	3.5	5.0	7.5	20.0	0.0	127.2000000000	0.01	0.1	EUR
107974	DE000NG2Z9E6	2000000	1.28	79.5041000000	3.5	5.0	7.5	20.0	0.0	73.5000000000	0.1	0.1	EUR
107975	DE000NG2Z9F3	2000000	1.48	81.5041000000	3.5	5.0	7.5	20.0	0.0	75.3000000000	0.1	0.1	EUR
107976	DE000NG2Z9G1	2000000	1.68	83.5041000000	3.5	5.0	7.5	20.0	0.0	77.2000000000	0.1	0.1	EUR
107977	DE000NG2Z9H9	175000	1.13	10.9732000000	3.5	5.0	7.5	20.0	0.0	10.1000000000	0.1	1.0	EUR
107978	DE000NG2Z9J5	2000000	1.33	129.5600000000	3.5	5.0	7.5	20.0	0.0	119.8400000000	0.01	0.1	EUR
107979	DE000NG2Z9K3	2000000	1.54	131.6700000000	3.5	5.0	7.5	20.0	0.0	121.7900000000	0.01	0.1	EUR
107980	DE000NG2Z9L1	2000000	2.89	147.4546000000	3.5	5.0	7.5	20.0	0.0	136.3000000000	0.1	0.1	EUR
107981	DE000NG2Z9M	2000000	1.52	9.4400000000	3.5	5.0	7.5	20.0	0.0	8.7000000000	0.1	1.0	EUR

	9			00						00			
107982	DE000NG2Z9N7	2000000	0.61	68.8700000000	3.5	5.0	7.5	20.0	0.0	63.7000000000	0.01	0.1	EUR
107983	DE000NG2Z9P2	2000000	0.75	70.2800000000	3.5	5.0	7.5	20.0	0.0	65.0100000000	0.01	0.1	EUR
107984	DE000NG2Z9Q0	2000000	2.16	157.6015000000	3.5	5.0	10.0	20.0	0.0	141.8400000000	0.01	0.1	EUR
107985	DE000NG2Z9R8	2000000	0.29	28.5640000000	3.5	5.0	10.0	20.0	0.0	25.7000000000	0.01	0.1	EUR
107986	DE000NG2Z9S6	2000000	0.75	33.1433000000	3.5	5.0	10.0	20.0	0.0	29.8200000000	0.01	0.1	EUR
107987	DE000NG2Z9T4	2000000	0.85	34.1375000000	3.5	5.0	10.0	20.0	0.0	30.7200000000	0.01	0.1	EUR
107988	DE000NG2Z9U2	1000000	1.65	151.1278000000	3.5	5.0	10.0	20.0	0.0	136.0100000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

25	Share Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
107966	DE000NG2Z860	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107967	DE000NG2Z878	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107968	DE000NG2Z886	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107969	DE000NG2Z894	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107970	DE000NG2Z9A4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107971	DE000NG2Z9B2	Ordinary Shares issued by the Share Issuer	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)				Certificate Conditions
107972	DE000NG2Z9C0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107973	DE000NG2Z9D8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107974	DE000NG2Z9E6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107975	DE000NG2Z9F3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107976	DE000NG2Z9G1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107977	DE000NG2Z9H9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ 6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107978	DE000NG2Z9J5	Ordinary Shares issued by the Share Issuer	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)				Certificate Conditions
107979	DE000NG2Z9K3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107980	DE000NG2Z9L1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GR <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107981	DE000NG2Z9M9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107982	DE000NG2Z9N7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107983	DE000NG2Z9P2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107984	DE000NG2Z9Q0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107985	DE000NG2Z9R8	Ordinary Shares issued by the Share Issuer	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)				Certificate Conditions
107986	DE000NG2Z9S6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107987	DE000NG2Z9T4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
107988	DE000NG2Z9U2	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <Equity>)
Morphosys AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <Equity>)

Bayerische Motoren Werke AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)</p>
Evotec AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)</p>
Volkswagen AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)</p>
Airbus	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)</p>
Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)</p>
Merck KGaA	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MRK GR <Equity>)</p>

Aixtron SE NA	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIXA GR <Equity>)</p>
Wirecard AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WDI GY <Equity>)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)</p>
Daimler AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY <Equity>)</p>

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2Z860	Not Applicable	NG2Z86
DE000NG2Z878	Not Applicable	NG2Z87
DE000NG2Z886	Not Applicable	NG2Z88
DE000NG2Z894	Not Applicable	NG2Z89
DE000NG2Z9A4	Not Applicable	NG2Z9A
DE000NG2Z9B2	Not Applicable	NG2Z9B
DE000NG2Z9C0	Not Applicable	NG2Z9C
DE000NG2Z9D8	Not Applicable	NG2Z9D
DE000NG2Z9E6	Not Applicable	NG2Z9E
DE000NG2Z9F3	Not Applicable	NG2Z9F

DE000NG2Z9G1	Not Applicable	NG2Z9G
DE000NG2Z9H9	Not Applicable	NG2Z9H
DE000NG2Z9J5	Not Applicable	NG2Z9J
DE000NG2Z9K3	Not Applicable	NG2Z9K
DE000NG2Z9L1	Not Applicable	NG2Z9L
DE000NG2Z9M9	Not Applicable	NG2Z9M
DE000NG2Z9N7	Not Applicable	NG2Z9N
DE000NG2Z9P2	Not Applicable	NG2Z9P
DE000NG2Z9Q0	Not Applicable	NG2Z9Q
DE000NG2Z9R8	Not Applicable	NG2Z9R
DE000NG2Z9S6	Not Applicable	NG2Z9S
DE000NG2Z9T4	Not Applicable	NG2Z9T
DE000NG2Z9U2	Not Applicable	NG2Z9U

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
--	--

7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**