

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 13 January 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
106858	NG2ZAL	DE000NG2ZAL6	2000000	ING Long Share Open End Turbo Certificate
106859	NG2ZAM	DE000NG2ZAM4	2000000	ING Long Share Open End Turbo Certificate
106860	NG2ZAN	DE000NG2ZAN2	2000000	ING Long Share Open End Turbo Certificate
106861	NG2ZAP	DE000NG2ZAP7	2000000	ING Long Share Open End Turbo Certificate
106862	NG2ZAQ	DE000NG2ZAQ5	2000000	ING Long Share Open End Turbo Certificate
106863	NG2ZAR	DE000NG2ZAR3	2000000	ING Long Share Open End Turbo Certificate
106864	NG2ZAS	DE000NG2ZAS1	2000000	ING Long Share Open End Turbo Certificate
106865	NG2ZAT	DE000NG2ZAT9	2000000	ING Long Share Open End Turbo Certificate
106866	NG2ZAU	DE000NG2ZAU7	2000000	ING Long Share Open End Turbo Certificate
106867	NG2ZAV	DE000NG2ZAV5	2000000	ING Long Share Open End Turbo Certificate
106868	NG2ZAW	DE000NG2ZAW3	2000000	ING Long Share Open End Turbo Certificate
106869	NG2ZAX	DE000NG2ZAX1	2000000	ING Long Share Open End Turbo Certificate

106870	NG2ZAY	DE000NG2ZAY9	2000000	ING Long Share Open End Turbo Certificate
106871	NG2ZAZ	DE000NG2ZAZ6	2000000	ING Long Share Open End Turbo Certificate
106872	NG2ZA0	DE000NG2ZA02	2000000	ING Long Share Open End Turbo Certificate
106873	NG2ZA1	DE000NG2ZA10	100000	ING Long Share Open End Turbo Certificate
106874	NG2ZA2	DE000NG2ZA28	100000	ING Long Share Open End Turbo Certificate
106875	NG2ZA3	DE000NG2ZA36	2000000	ING Long Share Open End Turbo Certificate
106876	NG2ZA4	DE000NG2ZA44	2000000	ING Long Share Open End Turbo Certificate
106877	NG2ZA5	DE000NG2ZA51	2000000	ING Long Share Open End Turbo Certificate
106878	NG2ZA6	DE000NG2ZA69	2000000	ING Long Share Open End Turbo Certificate
106879	NG2ZA7	DE000NG2ZA77	2000000	ING Long Share Open End Turbo Certificate
106880	NG2ZA8	DE000NG2ZA85	2000000	ING Long Share Open End Turbo Certificate
106881	NG2ZA9	DE000NG2ZA93	2000000	ING Long Share Open End Turbo Certificate
106882	NG2ZBA	DE000NG2ZBA7	2000000	ING Long Share Open End Turbo Certificate
106883	NG2ZBB	DE000NG2ZBB5	2000000	ING Long Share Open End Turbo Certificate
106884	NG2ZBC	DE000NG2ZBC3	2000000	ING Long Share Open End Turbo Certificate
106885	NG2ZBD	DE000NG2ZBD1	2000000	ING Long Share Open End Turbo Certificate
106886	NG2ZBE	DE000NG2ZBE9	2000000	ING Long Share Open End Turbo Certificate
106887	NG2ZBF	DE000NG2ZBF6	2000000	ING Long Share Open End Turbo Certificate
106888	NG2ZBG	DE000NG2ZBG4	2000000	ING Long Share Open End Turbo Certificate
106889	NG2ZBH	DE000NG2ZBH2	2000000	ING Long Share Open End Turbo Certificate
106890	NG2ZBJ	DE000NG2ZBJ8	2000000	ING Long Share Open End Turbo Certificate
106891	NG2ZBK	DE000NG2ZBK6	2000000	ING Long Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant

to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

#### **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	14 January 2020
6	Issue Date:	16 January 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
106858	DE000NG2ZAL6	2000000	0.51	181.2000000000	3.5	5.0	7.5	20.0	0.0	181.2000000000	0.01	0.1	EUR
106859	DE000NG2ZAM4	2000000	0.6	180.2900000000	3.5	5.0	7.5	20.0	0.0	180.2900000000	0.01	0.1	EUR
106860	DE000NG2ZAN2	2000000	0.69	179.3900000000	3.5	5.0	7.5	20.0	0.0	179.3900000000	0.01	0.1	EUR
106861	DE000NG2ZAP7	2000000	0.78	178.4900000000	3.5	5.0	7.5	20.0	0.0	178.4900000000	0.01	0.1	EUR
106862	DE000NG2ZAQ5	2000000	0.87	177.6000000000	3.5	5.0	7.5	20.0	0.0	177.6000000000	0.01	0.1	EUR
106863	DE000NG2ZAR3	2000000	0.96	176.7100000000	3.5	5.0	7.5	20.0	0.0	176.7100000000	0.01	0.1	EUR
106864	DE000NG2ZAS1	2000000	1.04	175.8300000000	3.5	5.0	7.5	20.0	0.0	175.8300000000	0.01	0.1	EUR
106865	DE000NG2ZAT9	2000000	1.13	174.9500000000	3.5	5.0	7.5	20.0	0.0	174.9500000000	0.01	0.1	EUR
106866	DE000NG2ZAU7	2000000	0.62	304.4100000000	3.5	5.0	7.5	20.0	0.0	304.4100000000	0.01	0.1	EUR
106867	DE000NG2ZAV5	2000000	0.26	121.5270000000	3.5	5.0	7.5	20.0	0.0	121.5300000000	0.01	0.1	EUR
106868	DE000NG2ZAW3	2000000	0.55	139.1400000000	3.5	5.0	5.0	20.0	0.0	139.1400000000	0.001	0.1	EUR
106869	DE000NG2ZAX1	2000000	0.15	136.9800000000	3.5	5.0	7.5	20.0	0.0	136.9800000000	0.01	0.1	EUR
106870	DE000NG2ZAY9	2000000	0.29	135.6200000000	3.5	5.0	7.5	20.0	0.0	135.6200000000	0.01	0.1	EUR
106871	DE000NG2ZAZ6	2000000	0.42	134.2700000000	3.5	5.0	7.5	20.0	0.0	134.2700000000	0.01	0.1	EUR
106872	DE000NG2ZA02	2000000	0.56	132.9400000000	3.5	5.0	7.5	20.0	0.0	132.9400000000	0.01	0.1	EUR
106873	DE000NG2ZA1	100000	2.12	49.1785000	3.5	5.0	7.5	20.0	0.0	49.1800000	0.01	1.0	EUR

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106874	DE000NG2ZA28	100000	2.61	48.691500000	3.5	5.0	7.5	20.0	0.0	48.700000000	0.01	1.0	EUR
106875	DE000NG2ZA36	2000000	1.89	27.360000000	3.5	5.0	7.5	20.0	0.0	27.360000000	0.001	1.0	EUR
106876	DE000NG2ZA44	2000000	2.16	27.089000000	3.5	5.0	7.5	20.0	0.0	27.089000000	0.001	1.0	EUR
106877	DE000NG2ZA51	2000000	2.43	26.820000000	3.5	5.0	7.5	20.0	0.0	26.820000000	0.001	1.0	EUR
106878	DE000NG2ZA69	2000000	2.7	26.554000000	3.5	5.0	7.5	20.0	0.0	26.554000000	0.001	1.0	EUR
106879	DE000NG2ZA77	2000000	2.96	26.291000000	3.5	5.0	7.5	20.0	0.0	26.291000000	0.001	1.0	EUR
106880	DE000NG2ZA85	2000000	3.22	26.030000000	3.5	5.0	7.5	20.0	0.0	26.030000000	0.001	1.0	EUR
106881	DE000NG2ZA93	2000000	0.03	113.948000000	3.5	5.0	10.0	20.0	0.0	113.948000000	0.001	0.1	EUR
106882	DE000NG2ZBA7	2000000	0.08	113.448000000	3.5	5.0	10.0	20.0	0.0	113.448000000	0.001	0.1	EUR
106883	DE000NG2ZBB5	2000000	0.13	112.948000000	3.5	5.0	10.0	20.0	0.0	112.948000000	0.001	0.1	EUR
106884	DE000NG2ZBC3	2000000	0.18	112.448000000	3.5	5.0	10.0	20.0	0.0	112.448000000	0.001	0.1	EUR
106885	DE000NG2ZBD1	2000000	0.23	111.948000000	3.5	5.0	10.0	20.0	0.0	111.948000000	0.001	0.1	EUR
106886	DE000NG2ZBE9	2000000	0.28	111.448000000	3.5	5.0	10.0	20.0	0.0	111.448000000	0.001	0.1	EUR
106887	DE000NG2ZBF6	2000000	0.33	110.948000000	3.5	5.0	10.0	20.0	0.0	110.948000000	0.001	0.1	EUR
106888	DE000NG2ZBG4	2000000	0.38	110.448000000	3.5	5.0	10.0	20.0	0.0	110.448000000	0.001	0.1	EUR
106889	DE000NG2ZBH2	2000000	0.43	109.948000000	3.5	5.0	10.0	20.0	0.0	109.948000000	0.001	0.1	EUR
106890	DE000NG2ZBJ8	2000000	0.07	23.189500000	3.5	5.0	10.0	20.0	0.0	23.190000000	0.01	0.1	EUR
106891	DE000NG2ZBK6	2000000	0.1	22.959900000	3.5	5.0	10.0	20.0	0.0	22.960000000	0.01	0.1	EUR

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**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
106858	DE000NG2ZAL6	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106859	DE000NG2ZAM4	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106860	DE000NG2ZAN2	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106861	DE000NG2ZAP7	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106862	DE000NG2ZAQ5	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106863	DE000NG2ZAR3	Preferred Shares issued by the Share Issuer (ISIN code:	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0007664039) (Bloomberg code: VOW3 GY <Equity>)				Conditions
106864	DE000NG2ZAS1	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106865	DE000NG2ZAT 9	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106866	DE000NG2ZAU 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106867	DE000NG2ZAV 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106868	DE000NG2ZAW 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106869	DE000NG2ZAX 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106870	DE000NG2ZAY 9	Ordinary Shares issued by the Share Issuer	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)				Certificate Conditions
106871	DE000NG2ZAZ6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106872	DE000NG2ZA02	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106873	DE000NG2ZA10	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106874	DE000NG2ZA28	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106875	DE000NG2ZA36	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106876	DE000NG2ZA44	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106877	DE000NG2ZA51	Ordinary Shares issued by the Share Issuer	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)				Certificate Conditions
106878	DE000NG2ZA69	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106879	DE000NG2ZA77	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106880	DE000NG2ZA85	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106881	DE000NG2ZA93	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106882	DE000NG2ZBA 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106883	DE000NG2ZBB 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106884	DE000NG2ZBC 3	Ordinary Shares issued by the Share Issuer	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)				Certificate Conditions
106885	DE000NG2ZBD 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106886	DE000NG2ZBE9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106887	DE000NG2ZBF6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106888	DE000NG2ZBG 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106889	DE000NG2ZBH 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106890	DE000NG2ZBJ8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106891	DE000NG2ZBK 6	Ordinary Shares issued by the Share Issuer	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)				Certificate Conditions
26	<b>Currency Certificate Provisions</b>		Not Applicable			
27	<b>Commodity Certificate Provisions</b>		Not Applicable			
28	<b>Fund Certificate Provisions</b>		Not Applicable			
29	<b>Government Bond Certificate Provisions</b>		Not Applicable			
30	<b>Index Futures Certificate Provisions</b>		Not Applicable			

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
Morphosys AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <Equity>)
Wirecard AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WDI GY <Equity>)

RWE AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GR &lt;Equity&gt;)</p>
Evotec AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY &lt;Equity&gt;)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY &lt;Equity&gt;)</p>
CANCOM SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: COK GY &lt;Equity&gt;)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY &lt;Equity&gt;)</p>
Deutsche Boerse AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DB1 GY &lt;Equity&gt;)</p>
Volkswagen AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY &lt;Equity&gt;)</p>



## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2ZAL6	Not Applicable	NG2ZAL
DE000NG2ZAM4	Not Applicable	NG2ZAM
DE000NG2ZAN2	Not Applicable	NG2ZAN
DE000NG2ZAP7	Not Applicable	NG2ZAP
DE000NG2ZAQ5	Not Applicable	NG2ZAQ
DE000NG2ZAR3	Not Applicable	NG2ZAR
DE000NG2ZAS1	Not Applicable	NG2ZAS
DE000NG2ZAT9	Not Applicable	NG2ZAT
DE000NG2ZAU7	Not Applicable	NG2ZAU
DE000NG2ZAV5	Not Applicable	NG2ZAV
DE000NG2ZAW3	Not Applicable	NG2ZAW
DE000NG2ZAX1	Not Applicable	NG2ZAX
DE000NG2ZAY9	Not Applicable	NG2ZAY
DE000NG2ZAZ6	Not Applicable	NG2ZAZ
DE000NG2ZA02	Not Applicable	NG2ZA0
DE000NG2ZA10	Not Applicable	NG2ZA1
DE000NG2ZA28	Not Applicable	NG2ZA2
DE000NG2ZA36	Not Applicable	NG2ZA3
DE000NG2ZA44	Not Applicable	NG2ZA4
DE000NG2ZA51	Not Applicable	NG2ZA5
DE000NG2ZA69	Not Applicable	NG2ZA6
DE000NG2ZA77	Not Applicable	NG2ZA7
DE000NG2ZA85	Not Applicable	NG2ZA8
DE000NG2ZA93	Not Applicable	NG2ZA9
DE000NG2ZBA7	Not Applicable	NG2ZBA
DE000NG2ZBB5	Not Applicable	NG2ZBB
DE000NG2ZBC3	Not Applicable	NG2ZBC
DE000NG2ZBD1	Not Applicable	NG2ZBD
DE000NG2ZBE9	Not Applicable	NG2ZBE
DE000NG2ZBF6	Not Applicable	NG2ZBF
DE000NG2ZBG4	Not Applicable	NG2ZBG
DE000NG2ZBH2	Not Applicable	NG2ZBH
DE000NG2ZBJ8	Not Applicable	NG2ZBJ
DE000NG2ZBK6	Not Applicable	NG2ZBK

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**