

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 13 January 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
106945	NG2ZC5	DE000NG2ZC59	2000000	ING Long Share Mini Future Certificate
106946	NG2ZC6	DE000NG2ZC67	2000000	ING Long Share Mini Future Certificate
106947	NG2ZC7	DE000NG2ZC75	2000000	ING Long Share Mini Future Certificate
106948	NG2ZC8	DE000NG2ZC83	2000000	ING Long Share Mini Future Certificate
106949	NG2ZC9	DE000NG2ZC91	2000000	ING Long Share Mini Future Certificate
106950	NG2ZDA	DE000NG2ZDA3	2000000	ING Long Share Mini Future Certificate
106951	NG2ZDB	DE000NG2ZDB1	2000000	ING Long Share Mini Future Certificate
106952	NG2ZDC	DE000NG2ZDC9	2000000	ING Long Share Mini Future Certificate
106953	NG2ZDD	DE000NG2ZDD7	2000000	ING Long Share Mini Future Certificate
106954	NG2ZDE	DE000NG2ZDE5	2000000	ING Long Share Mini Future Certificate
106955	NG2ZDF	DE000NG2ZDF2	2000000	ING Long Share Mini Future Certificate
106956	NG2ZDG	DE000NG2ZDG0	2000000	ING Long Share Mini Future Certificate
106957	NG2ZDH	DE000NG2ZDH8	2000000	ING Long Share Mini Future Certificate
106958	NG2ZDJ	DE000NG2ZDJ4	2000000	ING Long Share Mini Future Certificate
106959	NG2ZDK	DE000NG2ZDK2	2000000	ING Long Share Mini Future Certificate
106960	NG2ZDL	DE000NG2ZDL0	2000000	ING Long Share Mini Future Certificate
106961	NG2ZDM	DE000NG2ZDM8	2000000	ING Long Share Mini Future Certificate
106962	NG2ZDN	DE000NG2ZDN6	2000000	ING Long Share Mini Future Certificate
106963	NG2ZDP	DE000NG2ZDP1	2000000	ING Long Share Mini Future Certificate
106964	NG2ZDQ	DE000NG2ZDQ9	2000000	ING Long Share Mini Future Certificate
106965	NG2ZDR	DE000NG2ZDR7	2000000	ING Long Share Mini Future Certificate
106966	NG2ZDS	DE000NG2ZDS5	2000000	ING Long Share Mini Future Certificate
106967	NG2ZDT	DE000NG2ZDT3	2000000	ING Long Share Mini Future Certificate
106968	NG2ZDU	DE000NG2ZDU1	2000000	ING Long Share Mini Future Certificate

106969	NG2ZDV	DE000NG2ZDV9	175000	ING Long Share Mini Future Certificate
106970	NG2ZDW	DE000NG2ZDW7	175000	ING Long Share Mini Future Certificate
106971	NG2ZDX	DE000NG2ZDX5	175000	ING Long Share Mini Future Certificate
106972	NG2ZDY	DE000NG2ZDY3	175000	ING Long Share Mini Future Certificate
106973	NG2ZDZ	DE000NG2ZDZ0	175000	ING Long Share Mini Future Certificate
106974	NG2ZD0	DE000NG2ZD09	175000	ING Long Share Mini Future Certificate
106975	NG2ZD1	DE000NG2ZD17	175000	ING Long Share Mini Future Certificate
106976	NG2ZD2	DE000NG2ZD25	175000	ING Long Share Mini Future Certificate
106977	NG2ZD3	DE000NG2ZD33	175000	ING Long Share Mini Future Certificate
106978	NG2ZD4	DE000NG2ZD41	2000000	ING Long Share Mini Future Certificate
106979	NG2ZD5	DE000NG2ZD58	2000000	ING Long Share Mini Future Certificate
106980	NG2ZD6	DE000NG2ZD66	2000000	ING Long Share Mini Future Certificate
106981	NG2ZD7	DE000NG2ZD74	2000000	ING Long Share Mini Future Certificate
106982	NG2ZD8	DE000NG2ZD82	2000000	ING Long Share Mini Future Certificate
106983	NG2ZD9	DE000NG2ZD90	2000000	ING Long Share Mini Future Certificate
106984	NG2ZEA	DE000NG2ZEA1	2000000	ING Long Share Mini Future Certificate
106985	NG2ZEB	DE000NG2ZEB9	2000000	ING Long Share Mini Future Certificate
106986	NG2ZEC	DE000NG2ZEC7	2000000	ING Long Share Mini Future Certificate
106987	NG2ZED	DE000NG2ZED5	2000000	ING Long Share Mini Future Certificate
106988	NG2ZEE	DE000NG2ZEE3	2000000	ING Long Share Mini Future Certificate
106989	NG2ZEF	DE000NG2ZEF0	2000000	ING Long Share Mini Future Certificate
106990	NG2ZEG	DE000NG2ZEG8	2000000	ING Long Share Mini Future Certificate
106991	NG2ZEH	DE000NG2ZEH6	2000000	ING Long Share Mini Future Certificate
106992	NG2ZEJ	DE000NG2ZEJ2	2000000	ING Long Share Mini Future Certificate
106993	NG2ZEK	DE000NG2ZEK0	2000000	ING Long Share Mini Future Certificate
106994	NG2ZEL	DE000NG2ZEL8	2000000	ING Long Share Mini Future Certificate
106995	NG2ZEM	DE000NG2ZEM6	1000000	ING Long Share Mini Future Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full

information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Futures)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	14 January 2020
6	Issue Date:	16 January 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
106945	DE000NG2ZC59	2000000	1.88	167.4313000000	3.5	5.0	7.5	20.0	0.0	180.0000000000	1.0	0.1	EUR
106946	DE000NG2ZC67	2000000	1.98	166.4313000000	3.5	5.0	7.5	20.0	0.0	179.0000000000	1.0	0.1	EUR
106947	DE000NG2ZC75	2000000	2.08	165.4313000000	3.5	5.0	7.5	20.0	0.0	178.0000000000	1.0	0.1	EUR
106948	DE000NG2ZC83	2000000	2.18	164.4313000000	3.5	5.0	7.5	20.0	0.0	177.0000000000	1.0	0.1	EUR
106949	DE000NG2ZC91	2000000	2.28	163.4313000000	3.5	5.0	7.5	20.0	0.0	176.0000000000	1.0	0.1	EUR
106950	DE000NG2ZDA3	2000000	2.38	162.4313000000	3.5	5.0	7.5	20.0	0.0	175.0000000000	1.0	0.1	EUR
106951	DE000NG2ZDB1	2000000	2.48	161.4313000000	3.5	5.0	7.5	20.0	0.0	174.0000000000	1.0	0.1	EUR
106952	DE000NG2ZDC9	2000000	2.5	285.6189000000	3.5	5.0	7.5	20.0	0.0	307.1000000000	0.1	0.1	EUR
106953	DE000NG2ZDD7	2000000	2.6	284.6189000000	3.5	5.0	7.5	20.0	0.0	306.0000000000	0.1	0.1	EUR
106954	DE000NG2ZDE5	2000000	2.7	283.6189000000	3.5	5.0	7.5	20.0	0.0	304.9000000000	0.1	0.1	EUR
106955	DE000NG2ZDF2	2000000	2.8	282.6189000000	3.5	5.0	7.5	20.0	0.0	303.9000000000	0.1	0.1	EUR
106956	DE000NG2ZDG0	2000000	2.9	281.6189000000	3.5	5.0	7.5	20.0	0.0	302.8000000000	0.1	0.1	EUR
106957	DE000NG2ZDH8	2000000	3.0	280.6189000000	3.5	5.0	7.5	20.0	0.0	301.7000000000	0.1	0.1	EUR
106958	DE000NG2ZDJ4	2000000	3.1	279.6189000000	3.5	5.0	7.5	20.0	0.0	300.6000000000	0.1	0.1	EUR
106959	DE000NG2ZDK2	2000000	3.2	278.6189000000	3.5	5.0	7.5	20.0	0.0	299.6000000000	0.1	0.1	EUR
106960	DE000NG2ZDL	2000000	3.3	277.618900	3.5	5.0	7.5	20.0	0.0	298.500000	0.1	0.1	EUR

	0			0000						0000			
106961	DE000NG2ZDM 8	2000000	3.4	276.618900 0000	3.5	5.0	7.5	20.0	0.0	297.400000 0000	0.1	0.1	EUR
106962	DE000NG2ZDN 6	2000000	3.5	275.618900 0000	3.5	5.0	7.5	20.0	0.0	296.300000 0000	0.1	0.1	EUR
106963	DE000NG2ZDP 1	2000000	3.6	274.618900 0000	3.5	5.0	7.5	20.0	0.0	295.300000 0000	0.1	0.1	EUR
106964	DE000NG2ZDQ 9	2000000	3.7	273.618900 0000	3.5	5.0	7.5	20.0	0.0	294.200000 0000	0.1	0.1	EUR
106965	DE000NG2ZDR 7	2000000	1.3	111.072000 0000	3.5	5.0	7.5	20.0	0.0	119.410000 0000	0.01	0.1	EUR
106966	DE000NG2ZDS 5	2000000	1.87	19.7035000 000	3.5	5.0	5.0	20.0	0.0	20.7000000 000	0.1	1.0	EUR
106967	DE000NG2ZDT 3	2000000	1.23	63.2351000 000	3.5	5.0	7.5	20.0	0.0	68.0000000 000	0.1	0.1	EUR
106968	DE000NG2ZDU 1	2000000	2.55	243.116600 0000	3.5	5.0	5.0	20.0	0.0	255.300000 0000	0.1	0.1	EUR
106969	DE000NG2ZDV 9	175000	0.91	9.17460000 00	3.5	5.0	7.5	20.0	0.0	9.90000000 00	0.1	1.0	EUR
106970	DE000NG2ZDW 7	175000	1.05	9.03010000 00	3.5	5.0	7.5	20.0	0.0	9.80000000 00	0.1	1.0	EUR
106971	DE000NG2ZDX 5	175000	1.2	8.88780000 00	3.5	5.0	7.5	20.0	0.0	9.60000000 00	0.1	1.0	EUR
106972	DE000NG2ZDY 3	175000	1.34	8.74780000 00	3.5	5.0	7.5	20.0	0.0	9.50000000 00	0.1	1.0	EUR
106973	DE000NG2ZDZ 0	175000	1.48	8.61000000 00	3.5	5.0	7.5	20.0	0.0	9.30000000 00	0.1	1.0	EUR
106974	DE000NG2ZD0 9	175000	1.61	8.47440000 00	3.5	5.0	7.5	20.0	0.0	9.20000000 00	0.1	1.0	EUR
106975	DE000NG2ZD1 7	175000	1.74	8.34090000 00	3.5	5.0	7.5	20.0	0.0	9.00000000 00	0.1	1.0	EUR
106976	DE000NG2ZD2 5	175000	1.88	8.20950000 00	3.5	5.0	7.5	20.0	0.0	8.90000000 00	0.1	1.0	EUR
106977	DE000NG2ZD3 3	175000	2.0	8.08020000 00	3.5	5.0	7.5	20.0	0.0	8.70000000 00	0.1	1.0	EUR
106978	DE000NG2ZD4 1	2000000	1.18	126.720000 0000	3.5	5.0	7.5	20.0	0.0	136.220000	0.01	0.1	EUR

										0000			
106979	DE000NG2ZD5 8	2000000	1.38	124.720000 0000	3.5	5.0	7.5	20.0	0.0	134.070000 0000	0.01	0.1	EUR
106980	DE000NG2ZD6 6	2000000	1.58	122.750000 0000	3.5	5.0	7.5	20.0	0.0	131.950000 0000	0.01	0.1	EUR
106981	DE000NG2ZD7 4	2000000	1.77	120.810000 0000	3.5	5.0	7.5	20.0	0.0	129.870000 0000	0.01	0.1	EUR
106982	DE000NG2ZD8 2	2000000	1.96	118.900000 0000	3.5	5.0	7.5	20.0	0.0	127.810000 0000	0.01	0.1	EUR
106983	DE000NG2ZD9 0	2000000	2.15	117.020000 0000	3.5	5.0	7.5	20.0	0.0	125.790000 0000	0.01	0.1	EUR
106984	DE000NG2ZEA 1	2000000	1.5	98.9631000 000	3.5	5.0	7.5	20.0	0.0	106.400000 0000	0.1	0.1	EUR
106985	DE000NG2ZEB 9	2000000	1.69	97.0226000 000	3.5	5.0	7.5	20.0	0.0	104.300000 0000	0.1	0.1	EUR
106986	DE000NG2ZEC 7	2000000	1.33	8.36410000 00	3.5	5.0	7.5	20.0	0.0	9.00000000 00	0.1	1.0	EUR
106987	DE000NG2ZED 5	2000000	0.78	6.90000000 00	3.5	5.0	7.5	20.0	0.0	7.50000000 00	0.1	1.0	EUR
106988	DE000NG2ZEE 3	2000000	0.85	6.83000000 00	3.5	5.0	7.5	20.0	0.0	7.40000000 00	0.1	1.0	EUR
106989	DE000NG2ZEF0	2000000	0.92	6.76000000 00	3.5	5.0	7.5	20.0	0.0	7.30000000 00	0.1	1.0	EUR
106990	DE000NG2ZEG 8	2000000	0.51	60.8700000 000	3.5	5.0	7.5	20.0	0.0	65.4400000 000	0.01	0.1	EUR
106991	DE000NG2ZEH 6	2000000	1.45	99.7851000 000	3.5	5.0	10.0	20.0	0.0	109.770000 0000	0.01	0.1	EUR
106992	DE000NG2ZEJ2	2000000	0.23	21.6114000 000	3.5	5.0	10.0	20.0	0.0	23.7800000 000	0.01	0.1	EUR
106993	DE000NG2ZEK 0	2000000	0.27	21.1876000 000	3.5	5.0	10.0	20.0	0.0	23.3100000 000	0.01	0.1	EUR
106994	DE000NG2ZEL 8	2000000	0.32	20.7721000 000	3.5	5.0	10.0	20.0	0.0	22.8500000 000	0.01	0.1	EUR
106995	DE000NG2ZEM 6	1000000	1.45	121.017600 0000	3.5	5.0	10.0	20.0	0.0	133.120000 0000	0.01	0.1	EUR



**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
106945	DE000NG2ZC59	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106946	DE000NG2ZC67	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106947	DE000NG2ZC75	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106948	DE000NG2ZC83	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106949	DE000NG2ZC91	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106950	DE000NG2ZDA3	Preferred Shares issued by the Share Issuer (ISIN code:	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0007664039) (Bloomberg code: VOW3 GY <Equity>)				Conditions
106951	DE000NG2ZDB 1	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106952	DE000NG2ZDC 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106953	DE000NG2ZDD 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106954	DE000NG2ZDE5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106955	DE000NG2ZDF2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106956	DE000NG2ZDG 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
106957	DE000NG2ZDH8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106958	DE000NG2ZDJ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106959	DE000NG2ZDK2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106960	DE000NG2ZDL0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106961	DE000NG2ZDM8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106962	DE000NG2ZDN6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106963	DE000NG2ZDP1	Ordinary Shares	Adidas AG	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
106964	DE000NG2ZDQ9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106965	DE000NG2ZDR7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106966	DE000NG2ZDS5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106967	DE000NG2ZDT3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106968	DE000NG2ZDU1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106969	DE000NG2ZDV9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
106970	DE000NG2ZDW7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106971	DE000NG2ZDX5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106972	DE000NG2ZDY3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106973	DE000NG2ZDZ0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106974	DE000NG2ZD09	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106975	DE000NG2ZD17	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106976	DE000NG2ZD25	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
106977	DE000NG2ZD33	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106978	DE000NG2ZD41	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106979	DE000NG2ZD58	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106980	DE000NG2ZD66	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106981	DE000NG2ZD74	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106982	DE000NG2ZD82	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106983	DE000NG2ZD90	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
106984	DE000NG2ZEA1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GR <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106985	DE000NG2ZEB9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GR <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106986	DE000NG2ZEC7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999 ) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106987	DE000NG2ZED5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106988	DE000NG2ZEE3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106989	DE000NG2ZEF0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106990	DE000NG2ZEG8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111 ) (Bloomberg code: BAS GY	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
106991	DE000NG2ZEH6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106992	DE000NG2ZEJ2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106993	DE000NG2ZEK0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106994	DE000NG2ZEL8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
106995	DE000NG2ZEM6	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
26	<b>Currency Certificate Provisions</b>		Not Applicable			
27	<b>Commodity Certificate Provisions</b>		Not Applicable			
28	<b>Fund Certificate Provisions</b>		Not Applicable			
29	<b>Government Bond Certificate Provisions</b>		Not Applicable			
30	<b>Index Futures Certificate Provisions</b>		Not Applicable			

Signed on behalf of the Issuer:



By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <Equity>)
Morphosys AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <Equity>)

Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY &lt;Equity&gt;)</p>
Evotec AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY &lt;Equity&gt;)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY &lt;Equity&gt;)</p>
Volkswagen AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY &lt;Equity&gt;)</p>
Airbus	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP &lt;Equity&gt;)</p>
Bayer AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY &lt;Equity&gt;)</p>
Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY &lt;Equity&gt;)</p>

Merck KGaA	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MRK GR &lt;Equity&gt;)</p>
Aixtron SE NA	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIXA GR &lt;Equity&gt;)</p>
Wirecard AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WDI GY &lt;Equity&gt;)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY &lt;Equity&gt;)</p>
Muenchener Rueckversicherungs AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY &lt;Equity&gt;)</p>
E.ON AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY &lt;Equity&gt;)</p>

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

<b>ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG2ZC59	Not Applicable	NG2ZC5
DE000NG2ZC67	Not Applicable	NG2ZC6
DE000NG2ZC75	Not Applicable	NG2ZC7
DE000NG2ZC83	Not Applicable	NG2ZC8
DE000NG2ZC91	Not Applicable	NG2ZC9
DE000NG2ZDA3	Not Applicable	NG2ZDA
DE000NG2ZDB1	Not Applicable	NG2ZDB
DE000NG2ZDC9	Not Applicable	NG2ZDC
DE000NG2ZDD7	Not Applicable	NG2ZDD
DE000NG2ZDE5	Not Applicable	NG2ZDE
DE000NG2ZDF2	Not Applicable	NG2ZDF
DE000NG2ZDG0	Not Applicable	NG2ZDG
DE000NG2ZDH8	Not Applicable	NG2ZDH
DE000NG2ZDJ4	Not Applicable	NG2ZDJ
DE000NG2ZDK2	Not Applicable	NG2ZDK
DE000NG2ZDL0	Not Applicable	NG2ZDL
DE000NG2ZDM8	Not Applicable	NG2ZDM
DE000NG2ZDN6	Not Applicable	NG2ZDN
DE000NG2ZDP1	Not Applicable	NG2ZDP
DE000NG2ZDQ9	Not Applicable	NG2ZDQ
DE000NG2ZDR7	Not Applicable	NG2ZDR
DE000NG2ZDS5	Not Applicable	NG2ZDS
DE000NG2ZDT3	Not Applicable	NG2ZDT
DE000NG2ZDU1	Not Applicable	NG2ZDU
DE000NG2ZDV9	Not Applicable	NG2ZDV
DE000NG2ZDW7	Not Applicable	NG2ZDW
DE000NG2ZDX5	Not Applicable	NG2ZDX
DE000NG2ZDY3	Not Applicable	NG2ZDY
DE000NG2ZDZ0	Not Applicable	NG2ZDZ
DE000NG2ZD09	Not Applicable	NG2ZD0
DE000NG2ZD17	Not Applicable	NG2ZD1
DE000NG2ZD25	Not Applicable	NG2ZD2
DE000NG2ZD33	Not Applicable	NG2ZD3
DE000NG2ZD41	Not Applicable	NG2ZD4
DE000NG2ZD58	Not Applicable	NG2ZD5
DE000NG2ZD66	Not Applicable	NG2ZD6
DE000NG2ZD74	Not Applicable	NG2ZD7
DE000NG2ZD82	Not Applicable	NG2ZD8
DE000NG2ZD90	Not Applicable	NG2ZD9
DE000NG2ZEA1	Not Applicable	NG2ZEA
DE000NG2ZEB9	Not Applicable	NG2ZEB
DE000NG2ZEC7	Not Applicable	NG2ZEC
DE000NG2ZED5	Not Applicable	NG2ZED
DE000NG2ZEE3	Not Applicable	NG2ZEE
DE000NG2ZEF0	Not Applicable	NG2ZEF
DE000NG2ZEG8	Not Applicable	NG2ZEG

DE000NG2ZEH6	Not Applicable	NG2ZEH
DE000NG2ZEJ2	Not Applicable	NG2ZEJ
DE000NG2ZEK0	Not Applicable	NG2ZEK
DE000NG2ZEL8	Not Applicable	NG2ZEL
DE000NG2ZEM6	Not Applicable	NG2ZEM

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
--	--

## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**