MiFID II product governance / Retail investors, professional investors and ECPs target market *– Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 17 January 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	**WKN Code**	**ISIN Code**	**Number of Certificates being issued**	**Title**
107270	NG2ZNQ	DE000NG2ZNQ8	2000000	ING Long Index Open End Turbo Certificate
107271	NG2ZNR	DE000NG2ZNR6	2000000	ING Long Index Open End Turbo Certificate

107272	NG2ZNS	DE000NG2ZNS4	2000000	ING Long Index Open End Turbo Certificate
107273	NG2ZNT	DE000NG2ZNT2	2000000	ING Long Index Open End Turbo Certificate
107274	NG2ZNU	DE000NG2ZNU0	2000000	ING Long Index Open End Turbo Certificate
107275	NG2ZNV	DE000NG2ZNV8	2000000	ING Long Index Open End Turbo Certificate
107276	NG2ZNW	DE000NG2ZNW6	2000000	ING Long Index Open End Turbo Certificate
107277	NG2ZNX	DE000NG2ZNX4	2000000	ING Long Index Open End Turbo Certificate
107278	NG2ZNY	DE000NG2ZNY2	2000000	ING Long Index Open End Turbo Certificate
107279	NG2ZNZ	DE000NG2ZNZ9	2000000	ING Long Index Open End Turbo Certificate
107280	NG2ZN0	DE000NG2ZN07	2000000	ING Long Index Open End Turbo Certificate
107281	NG2ZN1	DE000NG2ZN15	2000000	ING Long Index Open End Turbo Certificate
107282	NG2ZN2	DE000NG2ZN23	2000000	ING Long Index Open End Turbo Certificate
107283	NG2ZN3	DE000NG2ZN31	2000000	ING Long Index Open End Turbo Certificate
107284	NG2ZN4	DE000NG2ZN49	2000000	ING Long Index Open End Turbo Certificate
107285	NG2ZN5	DE000NG2ZN56	2000000	ING Long Index Open End Turbo Certificate
107286	NG2ZN6	DE000NG2ZN64	2000000	ING Long Index Open End Turbo Certificate
107287	NG2ZN7	DE000NG2ZN72	2000000	ING Long Index Open End Turbo Certificate
107288	NG2ZN8	DE000NG2ZN80	2000000	ING Long Index Open End Turbo Certificate
107289	NG2ZN9	DE000NG2ZN98	2000000	ING Long Index Open End Turbo Certificate
107290	NG2ZPA	DE000NG2ZPA7	2000000	ING Long Index Open End Turbo Certificate
107291	NG2ZPB	DE000NG2ZPB5	2000000	ING Long Index Open End Turbo Certificate
107292	NG2ZPC	DE000NG2ZPC3	2000000	ING Long Index Open End Turbo Certificate
107293	NG2ZPD	DE000NG2ZPD1	2000000	ING Long Index Open End Turbo Certificate
107294	NG2ZPE	DE000NG2ZPE9	2000000	ING Long Index Open End Turbo Certificate
107295	NG2ZPF	DE000NG2ZPF6	2000000	ING Long Index Open End Turbo Certificate
107296	NG2ZPG	DE000NG2ZPG4	2000000	ING Long Index Open End Turbo Certificate
107297	NG2ZPH	DE000NG2ZPH2	2000000	ING Long Index Open End Turbo Certificate
107298	NG2ZPJ	DE000NG2ZPJ8	2000000	ING Long Index Open End Turbo Certificate
107299	NG2ZPK	DE000NG2ZPK6	2000000	ING Long Index Open End Turbo Certificate

107300	NG2ZPL	DE000NG2ZPL4	2000000	ING Long Index Open End Turbo Certificate
107301	NG2ZPM	DE000NG2ZPM2	2000000	ING Long Index Open End Turbo Certificate
107302	NG2ZPN	DE000NG2ZPN0	2000000	ING Long Index Open End Turbo Certificate
107303	NG2ZPP	DE000NG2ZPP5	2000000	ING Long Index Open End Turbo Certificate
107304	NG2ZPQ	DE000NG2ZPQ3	2000000	ING Long Index Open End Turbo Certificate
107305	NG2ZPR	DE000NG2ZPR1	2000000	ING Long Index Open End Turbo Certificate
107306	NG2ZPS	DE000NG2ZPS9	2000000	ING Long Index Open End Turbo Certificate
107307	NG2ZPT	DE000NG2ZPT7	2000000	ING Long Index Open End Turbo Certificate
107308	NG2ZPU	DE000NG2ZPU5	2000000	ING Long Index Open End Turbo Certificate
107309	NG2ZPV	DE000NG2ZPV3	2000000	ING Long Index Open End Turbo Certificate
107310	NG2ZPW	DE000NG2ZPW1	2000000	ING Long Index Open End Turbo Certificate
107311	NG2ZPX	DE000NG2ZPX9	2000000	ING Long Index Open End Turbo Certificate

under the
Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "**Prospectus Directive**"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for

viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	20 January 2020
6	Issue Date:	22 January 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
107270	DE000NG2ZNQ8	2000000	0.36	13492.1800000000	3.5	5.0	1.5	20.0	0.0	13492.1800000000	0.01	0.01	EUR
107271	DE000NG2ZNR6	2000000	0.41	13487.1800000000	3.5	5.0	1.5	20.0	0.0	13487.1800000000	0.01	0.01	EUR
107272	DE000NG2ZNS4	2000000	0.46	13482.1800000000	3.5	5.0	1.5	20.0	0.0	13482.1800000000	0.01	0.01	EUR
107273	DE000NG2ZNT2	2000000	0.51	13477.1800000000	3.5	5.0	1.5	20.0	0.0	13477.1800000000	0.01	0.01	EUR
107274	DE000NG2ZNU0	2000000	0.56	13472.1800000000	3.5	5.0	1.5	20.0	0.0	13472.1800000000	0.01	0.01	EUR
107275	DE000NG2ZNV8	2000000	0.61	13467.1800000000	3.5	5.0	1.5	20.0	0.0	13467.1800000000	0.01	0.01	EUR
107276	DE000NG2ZNW6	2000000	0.66	13462.1800000000	3.5	5.0	1.5	20.0	0.0	13462.1800000000	0.01	0.01	EUR
107277	DE000NG2ZNX4	2000000	0.71	13457.1800000000	3.5	5.0	1.5	20.0	0.0	13457.1800000000	0.01	0.01	EUR
107278	DE000NG2ZNY2	2000000	0.76	13452.1800000000	3.5	5.0	1.5	20.0	0.0	13452.1800000000	0.01	0.01	EUR
107279	DE000NG2ZNZ9	2000000	0.81	13447.1800000000	3.5	5.0	1.5	20.0	0.0	13447.1800000000	0.01	0.01	EUR
107280	DE000NG2ZN07	2000000	0.86	13442.1800000000	3.5	5.0	1.5	20.0	0.0	13442.1800000000	0.01	0.01	EUR
107281	DE000NG2ZN15	2000000	0.91	13437.1800000000	3.5	5.0	1.5	20.0	0.0	13437.1800000000	0.01	0.01	EUR
107282	DE000NG2ZN23	2000000	0.96	13432.1800000000	3.5	5.0	1.5	20.0	0.0	13432.1800000000	0.01	0.01	EUR
107283	DE000NG2ZN31	2000000	1.01	13427.1800000000	3.5	5.0	1.5	20.0	0.0	13427.1800000000	0.01	0.01	EUR
107284	DE000NG2ZN49	2000000	1.06	13422.1800000000	3.5	5.0	1.5	20.0	0.0	13422.1800000000	0.01	0.01	EUR
107285	DE000NG2ZN5	2000000	1.11	13417.1800	3.5	5.0	1.5	20.0	0.0	13417.1800	0.01	0.01	EUR

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107286	DE000NG2ZN64	2000000	1.16	13412.1800000000	3.5	5.0	1.5	20.0	0.0	13412.1800000000	0.01	0.01	EUR
107287	DE000NG2ZN72	2000000	1.21	13407.1800000000	3.5	5.0	1.5	20.0	0.0	13407.1800000000	0.01	0.01	EUR
107288	DE000NG2ZN80	2000000	1.26	13402.1800000000	3.5	5.0	1.5	20.0	0.0	13402.1800000000	0.01	0.01	EUR
107289	DE000NG2ZN98	2000000	1.31	13397.1800000000	3.5	5.0	1.5	20.0	0.0	13397.1800000000	0.01	0.01	EUR
107290	DE000NG2ZPA7	2000000	1.36	13392.1800000000	3.5	5.0	1.5	20.0	0.0	13392.1800000000	0.01	0.01	EUR
107291	DE000NG2ZPB5	2000000	0.68	9049.3600000000	3.5	5.0	3.0	20.0	0.0	9049.3600000000	0.01	0.01	USD
107292	DE000NG2ZPC3	2000000	0.86	9029.3600000000	3.5	5.0	3.0	20.0	0.0	9029.3600000000	0.01	0.01	USD
107293	DE000NG2ZPD1	2000000	1.04	9009.3600000000	3.5	5.0	3.0	20.0	0.0	9009.3600000000	0.01	0.01	USD
107294	DE000NG2ZPE9	2000000	0.2	3294.6600000000	3.5	5.0	3.0	20.0	0.0	3294.6600000000	0.01	0.01	USD
107295	DE000NG2ZPF6	2000000	0.24	3289.6600000000	3.5	5.0	3.0	20.0	0.0	3289.6600000000	0.01	0.01	USD
107296	DE000NG2ZPG4	2000000	0.29	3284.6600000000	3.5	5.0	3.0	20.0	0.0	3284.6600000000	0.01	0.01	USD
107297	DE000NG2ZPH2	2000000	0.33	3279.6600000000	3.5	5.0	3.0	20.0	0.0	3279.6600000000	0.01	0.01	USD
107298	DE000NG2ZPJ8	2000000	0.38	3274.6600000000	3.5	5.0	3.0	20.0	0.0	3274.6600000000	0.01	0.01	USD
107299	DE000NG2ZPK6	2000000	0.44	29248.4300000000	3.5	5.0	2.0	20.0	0.0	29248.4300000000	0.01	0.01	USD
107300	DE000NG2ZPL4	2000000	0.67	29223.4300000000	3.5	5.0	2.0	20.0	0.0	29223.4300000000	0.01	0.01	USD
107301	DE000NG2ZPM2	2000000	0.89	29198.4300000000	3.5	5.0	2.0	20.0	0.0	29198.4300000000	0.01	0.01	USD
107302	DE000NG2ZPN0	2000000	1.12	29173.4300000000	3.5	5.0	2.0	20.0	0.0	29173.4300000000	0.01	0.01	USD
107303	DE000NG2ZPP5	2000000	1.34	29148.4300000000	3.5	5.0	2.0	20.0	0.0	29148.4300	0.01	0.01	USD

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107304	DE000NG2ZPQ3	2000000	1.57	29123.4300000000	3.5	5.0	2.0	20.0	0.0	29123.4300000000	0.01	0.01	USD
107305	DE000NG2ZPR1	2000000	1.79	29098.4300000000	3.5	5.0	2.0	20.0	0.0	29098.4300000000	0.01	0.01	USD
107306	DE000NG2ZPS9	2000000	2.02	29073.4300000000	3.5	5.0	2.0	20.0	0.0	29073.4300000000	0.01	0.01	USD
107307	DE000NG2ZPT7	2000000	2.24	29048.4300000000	3.5	5.0	2.0	20.0	0.0	29048.4300000000	0.01	0.01	USD
107308	DE000NG2ZPU5	2000000	2.46	29023.4300000000	3.5	5.0	2.0	20.0	0.0	29023.4300000000	0.01	0.01	USD
107309	DE000NG2ZPV3	2000000	2.69	28998.4300000000	3.5	5.0	2.0	20.0	0.0	28998.4300000000	0.01	0.01	USD
107310	DE000NG2ZPW1	2000000	2.91	28973.4300000000	3.5	5.0	2.0	20.0	0.0	28973.4300000000	0.01	0.01	USD
107311	DE000NG2ZPX9	2000000	3.14	28948.4300000000	3.5	5.0	2.0	20.0	0.0	28948.4300000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
107270	DE000NG2ZNQ8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107271	DE000NG2ZNR6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107272	DE000NG2ZNS4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107273	DE000NG2ZNT2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107274	DE000NG2ZNU0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107275	DE000NG2ZNV8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107276	DE000NG2ZNW6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107277	DE000NG2ZNX4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107278	DE000NG2ZNY2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107279	DE000NG2ZNZ9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107280	DE000NG2ZN07	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107281	DE000NG2ZN15	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107282	DE000NG2ZN23	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107283	DE000NG2ZN31	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107284	DE000NG2ZN49	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107285	DE000NG2ZN56	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107286	DE000NG2ZN64	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

107287	DE000NG2ZN72	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107288	DE000NG2ZN80	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107289	DE000NG2ZN98	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107290	DE000NG2ZPA7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107291	DE000NG2ZPB5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107292	DE000NG2ZPC3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107293	DE000NG2ZPD1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107294	DE000NG2ZPE9	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107295	DE000NG2ZPF6	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107296	DE000NG2ZPG4	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107297	DE000NG2ZPH2	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107298	DE000NG2ZPJ8	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107299	DE000NG2ZPK6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107300	DE000NG2ZPL4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107301	DE000NG2ZPM2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107302	DE000NG2ZPN0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107303	DE000NG2ZPP5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107304	DE000NG2ZPQ3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107305	DE000NG2ZPR1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107306	DE000NG2ZPS9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

107307	DE000NG2ZPT7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107308	DE000NG2ZPU5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107309	DE000NG2ZPV3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107310	DE000NG2ZPW1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107311	DE000NG2ZPX9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	**Share Certificate Provisions**	Not Applicable
26	**Currency Certificate Provisions**	Not Applicable
27	**Commodity Certificate Provisions**	Not Applicable
28	**Fund Certificate Provisions**	Not Applicable
29	**Government Bond Certificate Provisions**	Not Applicable
30	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: .....

Duly authorised

By: .....

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	**Information on the underlying can be obtained on source of information.**
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)

NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2ZNQ8	Not Applicable	NG2ZNQ
DE000NG2ZNR6	Not Applicable	NG2ZNR
DE000NG2ZNS4	Not Applicable	NG2ZNS
DE000NG2ZNT2	Not Applicable	NG2ZNT
DE000NG2ZNU0	Not Applicable	NG2ZNU
DE000NG2ZNV8	Not Applicable	NG2ZNV
DE000NG2ZNW6	Not Applicable	NG2ZNW
DE000NG2ZNX4	Not Applicable	NG2ZNX
DE000NG2ZNY2	Not Applicable	NG2ZNY
DE000NG2ZNZ9	Not Applicable	NG2ZNZ
DE000NG2ZN07	Not Applicable	NG2ZN0
DE000NG2ZN15	Not Applicable	NG2ZN1
DE000NG2ZN23	Not Applicable	NG2ZN2
DE000NG2ZN31	Not Applicable	NG2ZN3
DE000NG2ZN49	Not Applicable	NG2ZN4
DE000NG2ZN56	Not Applicable	NG2ZN5
DE000NG2ZN64	Not Applicable	NG2ZN6
DE000NG2ZN72	Not Applicable	NG2ZN7
DE000NG2ZN80	Not Applicable	NG2ZN8
DE000NG2ZN98	Not Applicable	NG2ZN9
DE000NG2ZPA7	Not Applicable	NG2ZPA
DE000NG2ZPB5	Not Applicable	NG2ZPB
DE000NG2ZPC3	Not Applicable	NG2ZPC
DE000NG2ZPD1	Not Applicable	NG2ZPD

DE000NG2ZPE9	Not Applicable	NG2ZPE
DE000NG2ZPF6	Not Applicable	NG2ZPF
DE000NG2ZPG4	Not Applicable	NG2ZPG
DE000NG2ZPH2	Not Applicable	NG2ZPH
DE000NG2ZPJ8	Not Applicable	NG2ZPJ
DE000NG2ZPK6	Not Applicable	NG2ZPK
DE000NG2ZPL4	Not Applicable	NG2ZPL
DE000NG2ZPM2	Not Applicable	NG2ZPM
DE000NG2ZPN0	Not Applicable	NG2ZPN
DE000NG2ZPP5	Not Applicable	NG2ZPP
DE000NG2ZPQ3	Not Applicable	NG2ZPQ
DE000NG2ZPR1	Not Applicable	NG2ZPR
DE000NG2ZPS9	Not Applicable	NG2ZPS
DE000NG2ZPT7	Not Applicable	NG2ZPT
DE000NG2ZPU5	Not Applicable	NG2ZPU
DE000NG2ZPV3	Not Applicable	NG2ZPV
DE000NG2ZPW1	Not Applicable	NG2ZPW
DE000NG2ZPX9	Not Applicable	NG2ZPX

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.

7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the "**Public Offer Jurisdiction**").
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.