

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 17 January 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
107312	NG2ZPY	DE000NG2ZPY7	2000000	ING Short Index Open End Turbo Certificate
107313	NG2ZPZ	DE000NG2ZPZ4	2000000	ING Short Index Open End Turbo Certificate
107314	NG2ZP0	DE000NG2ZP05	2000000	ING Short Index Open End Turbo Certificate
107315	NG2ZP1	DE000NG2ZP13	2000000	ING Short Index Open End Turbo Certificate

107316	NG2ZP2	DE000NG2ZP21	2000000	ING Short Index Open End Turbo Certificate
107317	NG2ZP3	DE000NG2ZP39	2000000	ING Short Index Open End Turbo Certificate
107318	NG2ZP4	DE000NG2ZP47	2000000	ING Short Index Open End Turbo Certificate
107319	NG2ZP5	DE000NG2ZP54	2000000	ING Short Index Open End Turbo Certificate
107320	NG2ZP6	DE000NG2ZP62	2000000	ING Short Index Open End Turbo Certificate
107321	NG2ZP7	DE000NG2ZP70	2000000	ING Short Index Open End Turbo Certificate
107322	NG2ZP8	DE000NG2ZP88	2000000	ING Short Index Open End Turbo Certificate
107323	NG2ZP9	DE000NG2ZP96	2000000	ING Short Index Open End Turbo Certificate
107324	NG2ZQA	DE000NG2ZQA5	2000000	ING Short Index Open End Turbo Certificate
107325	NG2ZQB	DE000NG2ZQB3	2000000	ING Short Index Open End Turbo Certificate
107326	NG2ZQC	DE000NG2ZQC1	2000000	ING Short Index Open End Turbo Certificate
107327	NG2ZQD	DE000NG2ZQD9	2000000	ING Short Index Open End Turbo Certificate
107328	NG2ZQE	DE000NG2ZQE7	2000000	ING Short Index Open End Turbo Certificate
107329	NG2ZQF	DE000NG2ZQF4	2000000	ING Short Index Open End Turbo Certificate
107330	NG2ZQG	DE000NG2ZQG2	2000000	ING Short Index Open End Turbo Certificate
107331	NG2ZQH	DE000NG2ZQH0	2000000	ING Short Index Open End Turbo Certificate
107332	NG2ZQJ	DE000NG2ZQJ6	2000000	ING Short Index Open End Turbo Certificate
107333	NG2ZQK	DE000NG2ZQK4	2000000	ING Short Index Open End Turbo Certificate
107334	NG2ZQL	DE000NG2ZQL2	2000000	ING Short Index Open End Turbo Certificate
107335	NG2ZQM	DE000NG2ZQM0	2000000	ING Short Index Open End Turbo Certificate
107336	NG2ZQN	DE000NG2ZQN8	2000000	ING Short Index Open End Turbo Certificate
107337	NG2ZQP	DE000NG2ZQP3	2000000	ING Short Index Open End Turbo Certificate
107338	NG2ZQQ	DE000NG2ZQQ1	2000000	ING Short Index Open End Turbo Certificate
107339	NG2ZQR	DE000NG2ZQR9	2000000	ING Short Index Open End Turbo Certificate
107340	NG2ZQS	DE000NG2ZQS7	2000000	ING Short Index Open End Turbo Certificate
107341	NG2ZQT	DE000NG2ZQT5	2000000	ING Short Index Open End Turbo Certificate
107342	NG2ZQU	DE000NG2ZQU3	2000000	ING Short Index Open End Turbo Certificate
107343	NG2ZQV	DE000NG2ZQV1	2000000	ING Short Index Open End Turbo Certificate

107344	NG2ZQW	DE000NG2ZQW9	2000000	ING Short Index Open End Turbo Certificate
--------	--------	--------------	---------	--

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	20 January 2020
6	Issue Date:	22 January 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
107312	DE000NG2ZPY7	2000000	4.82	9661.1600000000	3.5	5.0	3.0	20.0	0.0	9661.1600000000	0.01	0.01	USD
107313	DE000NG2ZPZ4	2000000	5.0	9681.1600000000	3.5	5.0	3.0	20.0	0.0	9681.1600000000	0.01	0.01	USD
107314	DE000NG2ZP05	2000000	5.18	9701.1600000000	3.5	5.0	3.0	20.0	0.0	9701.1600000000	0.01	0.01	USD
107315	DE000NG2ZP13	2000000	5.36	9721.1600000000	3.5	5.0	3.0	20.0	0.0	9721.1600000000	0.01	0.01	USD
107316	DE000NG2ZP21	2000000	5.54	9741.1600000000	3.5	5.0	3.0	20.0	0.0	9741.1600000000	0.01	0.01	USD
107317	DE000NG2ZP39	2000000	5.72	9761.1600000000	3.5	5.0	3.0	20.0	0.0	9761.1600000000	0.01	0.01	USD
107318	DE000NG2ZP47	2000000	5.9	9781.1600000000	3.5	5.0	3.0	20.0	0.0	9781.1600000000	0.01	0.01	USD
107319	DE000NG2ZP54	2000000	2.81	3629.1500000000	3.5	5.0	3.0	20.0	0.0	3629.1500000000	0.01	0.01	USD
107320	DE000NG2ZP62	2000000	2.9	3639.1500000000	3.5	5.0	3.0	20.0	0.0	3639.1500000000	0.01	0.01	USD
107321	DE000NG2ZP70	2000000	5.22	29878.3100000000	3.5	5.0	2.0	20.0	0.0	29878.3100000000	0.01	0.01	USD
107322	DE000NG2ZP88	2000000	5.44	29903.3100000000	3.5	5.0	2.0	20.0	0.0	29903.3100000000	0.01	0.01	USD
107323	DE000NG2ZP96	2000000	5.67	29928.3100000000	3.5	5.0	2.0	20.0	0.0	29928.3100000000	0.01	0.01	USD
107324	DE000NG2ZQA5	2000000	5.89	29953.3100000000	3.5	5.0	2.0	20.0	0.0	29953.3100000000	0.01	0.01	USD
107325	DE000NG2ZQB3	2000000	6.12	29978.3100000000	3.5	5.0	2.0	20.0	0.0	29978.3100000000	0.01	0.01	USD
107326	DE000NG2ZQC1	2000000	6.34	30003.3100000000	3.5	5.0	2.0	20.0	0.0	30003.3100000000	0.01	0.01	USD
107327	DE000NG2ZQD	2000000	6.57	30028.3100	3.5	5.0	2.0	20.0	0.0	30028.3100	0.01	0.01	USD

	9			000000						000000			
107328	DE000NG2ZQE 7	2000000	6.79	30053.3100 000000	3.5	5.0	2.0	20.0	0.0	30053.3100 000000	0.01	0.01	USD
107329	DE000NG2ZQF 4	2000000	7.02	30078.3100 000000	3.5	5.0	2.0	20.0	0.0	30078.3100 000000	0.01	0.01	USD
107330	DE000NG2ZQG 2	2000000	7.24	30103.3100 000000	3.5	5.0	2.0	20.0	0.0	30103.3100 000000	0.01	0.01	USD
107331	DE000NG2ZQH 0	2000000	7.47	30128.3100 000000	3.5	5.0	2.0	20.0	0.0	30128.3100 000000	0.01	0.01	USD
107332	DE000NG2ZQJ6	2000000	7.69	30153.3100 000000	3.5	5.0	2.0	20.0	0.0	30153.3100 000000	0.01	0.01	USD
107333	DE000NG2ZQK 4	2000000	7.92	30178.3100 000000	3.5	5.0	2.0	20.0	0.0	30178.3100 000000	0.01	0.01	USD
107334	DE000NG2ZQL 2	2000000	8.14	30203.3100 000000	3.5	5.0	2.0	20.0	0.0	30203.3100 000000	0.01	0.01	USD
107335	DE000NG2ZQM 0	2000000	8.36	30228.3100 000000	3.5	5.0	2.0	20.0	0.0	30228.3100 000000	0.01	0.01	USD
107336	DE000NG2ZQN 8	2000000	8.59	30253.3100 000000	3.5	5.0	2.0	20.0	0.0	30253.3100 000000	0.01	0.01	USD
107337	DE000NG2ZQP 3	2000000	8.81	30278.3100 000000	3.5	5.0	2.0	20.0	0.0	30278.3100 000000	0.01	0.01	USD
107338	DE000NG2ZQQ 1	2000000	9.04	30303.3100 000000	3.5	5.0	2.0	20.0	0.0	30303.3100 000000	0.01	0.01	USD
107339	DE000NG2ZQR 9	2000000	9.26	30328.3100 000000	3.5	5.0	2.0	20.0	0.0	30328.3100 000000	0.01	0.01	USD
107340	DE000NG2ZQS 7	2000000	9.49	30353.3100 000000	3.5	5.0	2.0	20.0	0.0	30353.3100 000000	0.01	0.01	USD
107341	DE000NG2ZQT 5	2000000	9.71	30378.3100 000000	3.5	5.0	2.0	20.0	0.0	30378.3100 000000	0.01	0.01	USD
107342	DE000NG2ZQU 3	2000000	9.94	30403.3100 000000	3.5	5.0	2.0	20.0	0.0	30403.3100 000000	0.01	0.01	USD
107343	DE000NG2ZQV 1	2000000	10.16	30428.3100 000000	3.5	5.0	2.0	20.0	0.0	30428.3100 000000	0.01	0.01	USD
107344	DE000NG2ZQW 9	2000000	10.39	30453.3100 000000	3.5	5.0	2.0	20.0	0.0	30453.3100 000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
107312	DE000NG2ZPY7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107313	DE000NG2ZPZ4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107314	DE000NG2ZP05	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107315	DE000NG2ZP13	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107316	DE000NG2ZP21	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107317	DE000NG2ZP39	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107318	DE000NG2ZP47	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107319	DE000NG2ZP54	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107320	DE000NG2ZP62	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107321	DE000NG2ZP70	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107322	DE000NG2ZP88	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107323	DE000NG2ZP96	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107324	DE000NG2ZQA5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107325	DE000NG2ZQB3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107326	DE000NG2ZQC1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107327	DE000NG2ZQD9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107328	DE000NG2ZQE7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

107329	DE000NG2ZQF4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107330	DE000NG2ZQG2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107331	DE000NG2ZQH0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107332	DE000NG2ZQJ6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107333	DE000NG2ZQK4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107334	DE000NG2ZQL2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107335	DE000NG2ZQM0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107336	DE000NG2ZQN8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107337	DE000NG2ZQP3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107338	DE000NG2ZQQ1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107339	DE000NG2ZQR9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107340	DE000NG2ZQS7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107341	DE000NG2ZQT5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107342	DE000NG2ZQU3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107343	DE000NG2ZQV1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
107344	DE000NG2ZQW9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)

NASDAQ 100 Stock Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)</p>
------------------------	--

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2ZPY7	Not Applicable	NG2ZPY
DE000NG2ZPZ4	Not Applicable	NG2ZPZ
DE000NG2ZP05	Not Applicable	NG2ZP0
DE000NG2ZP13	Not Applicable	NG2ZP1
DE000NG2ZP21	Not Applicable	NG2ZP2
DE000NG2ZP39	Not Applicable	NG2ZP3
DE000NG2ZP47	Not Applicable	NG2ZP4
DE000NG2ZP54	Not Applicable	NG2ZP5
DE000NG2ZP62	Not Applicable	NG2ZP6
DE000NG2ZP70	Not Applicable	NG2ZP7
DE000NG2ZP88	Not Applicable	NG2ZP8
DE000NG2ZP96	Not Applicable	NG2ZP9
DE000NG2ZQA5	Not Applicable	NG2ZQA
DE000NG2ZQB3	Not Applicable	NG2ZQB
DE000NG2ZQC1	Not Applicable	NG2ZQC
DE000NG2ZQD9	Not Applicable	NG2ZQD
DE000NG2ZQE7	Not Applicable	NG2ZQE
DE000NG2ZQF4	Not Applicable	NG2ZQF
DE000NG2ZQG2	Not Applicable	NG2ZQG
DE000NG2ZQH0	Not Applicable	NG2ZQH
DE000NG2ZQJ6	Not Applicable	NG2ZQJ
DE000NG2ZQK4	Not Applicable	NG2ZQK
DE000NG2ZQL2	Not Applicable	NG2ZQL
DE000NG2ZQM0	Not Applicable	NG2ZQM
DE000NG2ZQN8	Not Applicable	NG2ZQN
DE000NG2ZQP3	Not Applicable	NG2ZQP
DE000NG2ZQQ1	Not Applicable	NG2ZQQ
DE000NG2ZQR9	Not Applicable	NG2ZQR
DE000NG2ZQS7	Not Applicable	NG2ZQS
DE000NG2ZQT5	Not Applicable	NG2ZQT
DE000NG2ZQU3	Not Applicable	NG2ZQU
DE000NG2ZQV1	Not Applicable	NG2ZQV

DE000NG2ZQW9	Not Applicable	NG2ZQW
--------------	----------------	--------

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
--	--

7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.