

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
145,324	NG311L	DE000NG311L6	250,000	ING Long Commodity Open End Turbo Certificate
145,325	NG311M	DE000NG311M4	250,000	ING Long Commodity Open End Turbo Certificate
145,326	NG311N	DE000NG311N2	250,000	ING Long Commodity Open End Turbo Certificate
145,327	NG311P	DE000NG311P7	250,000	ING Long Commodity Open End Turbo Certificate
145,328	NG311Q	DE000NG311Q5	250,000	ING Long Commodity Open End Turbo Certificate
145,329	NG311R	DE000NG311R3	250,000	ING Long Commodity Open End Turbo Certificate
145,330	NG311S	DE000NG311S1	250,000	ING Long Commodity Open End Turbo Certificate
145,331	NG311T	DE000NG311T9	500,000	ING Long Commodity Open End Turbo Certificate
145,332	NG311U	DE000NG311U7	500,000	ING Long Commodity Open End Turbo Certificate
145,333	NG311V	DE000NG311V5	500,000	ING Long Commodity Open End Turbo Certificate
145,334	NG311W	DE000NG311W3	250,000	ING Long Commodity Open End Turbo Certificate
145,335	NG311X	DE000NG311X1	250,000	ING Long Commodity Open End Turbo Certificate
145,336	NG311Y	DE000NG311Y9	250,000	ING Long Commodity Open End Turbo Certificate
145,337	NG311Z	DE000NG311Z6	250,000	ING Long Commodity Open End Turbo Certificate
145,338	NG3110	DE000NG31101	250,000	ING Long Commodity Open End Turbo Certificate
145,339	NG3111	DE000NG31119	250,000	ING Long Commodity Open End Turbo Certificate
145,340	NG3112	DE000NG31127	250,000	ING Long Commodity Open End Turbo Certificate
145,341	NG3113	DE000NG31135	250,000	ING Long Commodity Open End Turbo Certificate
145,342	NG3114	DE000NG31143	250,000	ING Long Commodity Open End Turbo Certificate
145,343	NG3115	DE000NG31150	250,000	ING Long Commodity Open End Turbo Certificate
145,344	NG3116	DE000NG31168	250,000	ING Long Commodity Open End Turbo Certificate
145,345	NG3117	DE000NG31176	250,000	ING Long Commodity Open End Turbo Certificate

145,346	NG3118	DE000NG31184	250,000	ING Long Commodity Open End Turbo Certificate
145,347	NG3119	DE000NG31192	250,000	ING Long Commodity Open End Turbo Certificate
145,348	NG312A	DE000NG312A7	250,000	ING Long Commodity Open End Turbo Certificate
145,349	NG312B	DE000NG312B5	250,000	ING Long Commodity Open End Turbo Certificate
145,350	NG312C	DE000NG312C3	250,000	ING Long Commodity Open End Turbo Certificate
145,351	NG312D	DE000NG312D1	250,000	ING Long Commodity Open End Turbo Certificate
145,352	NG312E	DE000NG312E9	250,000	ING Long Commodity Open End Turbo Certificate
145,353	NG312F	DE000NG312F6	250,000	ING Long Commodity Open End Turbo Certificate
145,354	NG312G	DE000NG312G4	250,000	ING Long Commodity Open End Turbo Certificate
145,355	NG312H	DE000NG312H2	250,000	ING Long Commodity Open End Turbo Certificate
145,356	NG312J	DE000NG312J8	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability*

*and appropriateness obligations under MiFID II, as applicable.*

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	12 November 2020
6	Issue Date:	16 November 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions

21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
145,324	DE000NG311L6	250,000	0.82	43.950000000	3.5	5.0	7.5	20.0	0.0	43.95000000	0.01	1.0	USD
145,325	DE000NG311M4	250,000	1.03	43.700000000	3.5	5.0	7.5	20.0	0.0	43.70000000	0.01	1.0	USD
145,326	DE000NG311N2	250,000	1.24	43.450000000	3.5	5.0	7.5	20.0	0.0	43.45000000	0.01	1.0	USD
145,327	DE000NG311P7	250,000	1.45	43.200000000	3.5	5.0	7.5	20.0	0.0	43.20000000	0.01	1.0	USD
145,328	DE000NG311Q5	250,000	1.67	42.950000000	3.5	5.0	7.5	20.0	0.0	42.95000000	0.01	1.0	USD
145,329	DE000NG311R3	250,000	1.88	42.700000000	3.5	5.0	7.5	20.0	0.0	42.70000000	0.01	1.0	USD
145,330	DE000NG311S1	250,000	2.1	42.450000000	3.5	5.0	7.5	20.0	0.0	42.45000000	0.01	1.0	USD
145,331	DE000NG311T9	500,000	0.26	1870.760000000	3.5	5.0	3.0	20.0	0.0	1870.76000000	0.01	0.1	USD
145,332	DE000NG311U7	500,000	0.39	1869.260000000	3.5	5.0	3.0	20.0	0.0	1869.26000000	0.01	0.1	USD
145,333	DE000NG311V5	500,000	0.52	1867.760000000	3.5	5.0	3.0	20.0	0.0	1867.76000000	0.01	0.1	USD
145,334	DE000NG311W3	250,000	0.14	868.370000000	3.5	5.0	5.0	20.0	0.0	868.37000000	0.01	0.01	USD
145,335	DE000NG311X1	250,000	0.22	858.370000000	3.5	5.0	5.0	20.0	0.0	858.37000000	0.01	0.01	USD
145,336	DE000NG311Y9	250,000	0.31	848.370000000	3.5	5.0	5.0	20.0	0.0	848.37000000	0.01	0.01	USD
145,337	DE000NG311Z6	250,000	0.78	41.760000000	3.5	5.0	7.5	20.0	0.0	41.76000000	0.01	1.0	USD

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145,3 38	DE000NG 31101	250,000	0.99	41.510 000000 0	3.5	5.0	7.5	20.0	0.0	41.510 000000 00	0.01	1.0	USD
145,3 39	DE000NG 31119	250,000	1.21	41.260 000000 0	3.5	5.0	7.5	20.0	0.0	41.260 000000 00	0.01	1.0	USD
145,3 40	DE000NG 31127	250,000	1.42	41.010 000000 0	3.5	5.0	7.5	20.0	0.0	41.010 000000 00	0.01	1.0	USD
145,3 41	DE000NG 31135	250,000	1.63	40.760 000000 0	3.5	5.0	7.5	20.0	0.0	40.760 000000 00	0.01	1.0	USD
145,3 42	DE000NG 31143	250,000	1.84	40.510 000000 0	3.5	5.0	7.5	20.0	0.0	40.510 000000 00	0.01	1.0	USD
145,3 43	DE000NG 31150	250,000	2.06	40.260 000000 0	3.5	5.0	7.5	20.0	0.0	40.260 000000 00	0.01	1.0	USD
145,3 44	DE000NG 31168	250,000	2.27	40.010 000000 0	3.5	5.0	7.5	20.0	0.0	40.010 000000 00	0.01	1.0	USD
145,3 45	DE000NG 31176	250,000	2.48	39.760 000000 0	3.5	5.0	7.5	20.0	0.0	39.760 000000 00	0.01	1.0	USD
145,3 46	DE000NG 31184	250,000	2.69	39.510 000000 0	3.5	5.0	7.5	20.0	0.0	39.510 000000 00	0.01	1.0	USD
145,3 47	DE000NG 31192	250,000	2.91	39.260 000000 0	3.5	5.0	7.5	20.0	0.0	39.260 000000 00	0.01	1.0	USD
145,3 48	DE000NG 312A7	250,000	3.12	39.010 000000 0	3.5	5.0	7.5	20.0	0.0	39.010 000000 00	0.01	1.0	USD
145,3 49	DE000NG 312B5	250,000	3.33	38.760 000000 0	3.5	5.0	7.5	20.0	0.0	38.760 000000 00	0.01	1.0	USD
145,3 50	DE000NG 312C3	250,000	3.54	38.510 000000 0	3.5	5.0	7.5	20.0	0.0	38.510 000000 00	0.01	1.0	USD
145,3 51	DE000NG 312D1	250,000	3.76	38.260 000000 0	3.5	5.0	7.5	20.0	0.0	38.260 000000 00	0.01	1.0	USD
145,3 52	DE000NG 312E9	250,000	3.97	38.010 000000 0	3.5	5.0	7.5	20.0	0.0	38.010 000000 00	0.01	1.0	USD
145,3 53	DE000NG 312F6	250,000	4.18	37.760 000000 0	3.5	5.0	7.5	20.0	0.0	37.760 000000 00	0.01	1.0	USD
145,3 54	DE000NG 312G4	250,000	4.39	37.510 000000 0	3.5	5.0	7.5	20.0	0.0	37.510 000000 00	0.01	1.0	USD
145,3 55	DE000NG 312H2	250,000	4.61	37.260 000000 0	3.5	5.0	7.5	20.0	0.0	37.260 000000 00	0.01	1.0	USD
145,3 56	DE000NG 312J8	250,000	4.82	37.010 000000	3.5	5.0	7.5	20.0	0.0	37.010 000000	0.01	1.0	USD

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**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
145,324	DE000NG311L6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,325	DE000NG311M4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF1 <Cmdty> and after the first Rollover Date	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period	ICE Futures US Softs	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.		month of expiration with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
145,326	DE000N G311N2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,32	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close



7	G311P7	Crude Oil	-ICE	Bloomberg code: COF1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price	nearly month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Futures US Softs	of trading on the Exchange
145,328	DE000N G311Q5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	ICE Futures US Softs	The close of trading on the Exchange

							Futures Contract of the Commodity.		
145,329	DE000NG311R3	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COF1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,330	DE000NG311S1	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COF1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
145,331	DE000N G311T9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,332	DE000N G311U7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	ICE Futures US Softs	The close of trading on the Exchange

						on Agent.	and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
145,333	DE000N G311V5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,334	DE000N G311W3	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	ICE Futures US Softs	The close of trading on the Exchange

						volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
145,335	DE000NG311X1	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,336	DE000NG311Y9	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcy>)	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period	ICE Futures US Softs	The close of trading on the Exchange

						month of expiration with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
145,337	DE000NG311Z6	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLZ0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,33	DE000N	WTI	OIL-WTI	Initially	The	(i) First	A date, as	ICE	The close

8	G31101	Crude Oil	-NYMEX	Bloomberg code: CLZ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price	nearly month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Futures US Softs	of trading on the Exchange
145,339	DE000N G31119	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLZ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	ICE Futures US Softs	The close of trading on the Exchange

							Futures Contract of the Commodity.		
145,340	DE000NG31127	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLZ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,341	DE000NG31135	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLZ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange



							Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
145,342	DE000NG31143	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLZ0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,343	DE000NG31150	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLZ0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						on Agent.	and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
145,344	DE000NG31168	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLZ0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,345	DE000NG31176	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLZ0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	ICE Futures US Softs	The close of trading on the Exchange

						volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
145,346	DE000NG31184	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLZ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,347	DE000NG31192	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLZ0 <Cmdty> and after the first Rollover Date	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period	ICE Futures US Softs	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.		month of expiration with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
145,348	DE000NG312A7	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLZ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,34	DE000N	WTI	OIL-WTI	Initially	The	(i) First	A date, as	ICE	The close

9	G312B5	Crude Oil	-NYMEX	Bloomberg code: CLZ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price	nearly month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Futures US Softs	of trading on the Exchange
145,350	DE000N G312C3	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLZ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	ICE Futures US Softs	The close of trading on the Exchange

							Futures Contract of the Commodity.		
145,351	DE000NG312D1	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLZ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,352	DE000NG312E9	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLZ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
145,353	DE000N G312F6	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLZ0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,354	DE000N G312G4	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLZ0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	ICE Futures US Softs	The close of trading on the Exchange

						on Agent.	and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
145,355	DE000NG312H2	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLZ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,356	DE000NG312J8	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLZ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	ICE Futures US Softs	The close of trading on the Exchange



						volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
28	<b>Fund Certificate Provisions</b>				Not Applicable				
29	<b>Government Bond Certificate Provisions</b>				Not Applicable				
30	<b>Other Bond Certificate Provisions</b>				Not Applicable				
31	<b>Index Futures Certificate Provisions</b>				Not Applicable				

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG311L6	Not Applicable	NG311L
DE000NG311M4	Not Applicable	NG311M
DE000NG311N2	Not Applicable	NG311N
DE000NG311P7	Not Applicable	NG311P
DE000NG311Q5	Not Applicable	NG311Q
DE000NG311R3	Not Applicable	NG311R
DE000NG311S1	Not Applicable	NG311S
DE000NG311T9	Not Applicable	NG311T
DE000NG311U7	Not Applicable	NG311U
DE000NG311V5	Not Applicable	NG311V
DE000NG311W3	Not Applicable	NG311W
DE000NG311X1	Not Applicable	NG311X
DE000NG311Y9	Not Applicable	NG311Y
DE000NG311Z6	Not Applicable	NG311Z
DE000NG31101	Not Applicable	NG3110
DE000NG31119	Not Applicable	NG3111
DE000NG31127	Not Applicable	NG3112
DE000NG31135	Not Applicable	NG3113
DE000NG31143	Not Applicable	NG3114
DE000NG31150	Not Applicable	NG3115
DE000NG31168	Not Applicable	NG3116
DE000NG31176	Not Applicable	NG3117
DE000NG31184	Not Applicable	NG3118
DE000NG31192	Not Applicable	NG3119

DE000NG312A7	Not Applicable	NG312A
DE000NG312B5	Not Applicable	NG312B
DE000NG312C3	Not Applicable	NG312C
DE000NG312D1	Not Applicable	NG312D
DE000NG312E9	Not Applicable	NG312E
DE000NG312F6	Not Applicable	NG312F
DE000NG312G4	Not Applicable	NG312G
DE000NG312H2	Not Applicable	NG312H
DE000NG312J8	Not Applicable	NG312J

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**