

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
145,357	NG312K	DE000NG312K6	500,000	ING Long Share Mini Future Certificate
145,358	NG312L	DE000NG312L4	500,000	ING Long Share Mini Future Certificate
145,359	NG312M	DE000NG312M2	500,000	ING Long Share Mini Future Certificate
145,360	NG312N	DE000NG312N0	500,000	ING Long Share Mini Future Certificate
145,361	NG312P	DE000NG312P5	500,000	ING Long Share Mini Future Certificate
145,362	NG312Q	DE000NG312Q3	500,000	ING Long Share Mini Future Certificate
145,363	NG312R	DE000NG312R1	500,000	ING Long Share Mini Future Certificate
145,364	NG312S	DE000NG312S9	500,000	ING Long Share Mini Future Certificate
145,365	NG312T	DE000NG312T7	500,000	ING Long Share Mini Future Certificate
145,366	NG312U	DE000NG312U5	500,000	ING Long Share Mini Future Certificate
145,367	NG312V	DE000NG312V3	500,000	ING Long Share Mini Future Certificate
145,368	NG312W	DE000NG312W1	500,000	ING Long Share Mini Future Certificate
145,369	NG312X	DE000NG312X9	500,000	ING Long Share Mini Future Certificate
145,370	NG312Y	DE000NG312Y7	500,000	ING Long Share Mini Future Certificate
145,371	NG312Z	DE000NG312Z4	500,000	ING Long Share Mini Future Certificate
145,372	NG3120	DE000NG31200	500,000	ING Long Share Mini Future Certificate
145,373	NG3121	DE000NG31218	500,000	ING Long Share Mini Future Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s

suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	12 November 2020
6	Issue Date:	16 November 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
145,357	DE000NG312K6	500,000	0.6	37.090400000	3.5	5.0	10.0	20.0	0.0	40.80000000	0.01	0.1	EUR
145,358	DE000NG312L4	500,000	0.63	36.723100000	3.5	5.0	10.0	20.0	0.0	40.40000000	0.01	0.1	EUR
145,359	DE000NG312M2	500,000	2.22	173.586000000	3.5	5.0	10.0	20.0	0.0	190.95000000	0.01	0.1	EUR
145,360	DE000NG312N0	500,000	2.56	170.165000000	3.5	5.0	10.0	20.0	0.0	187.19000000	0.01	0.1	EUR
145,361	DE000NG312P5	500,000	2.9	166.811000000	3.5	5.0	10.0	20.0	0.0	183.50000000	0.01	0.1	EUR
145,362	DE000NG312Q3	500,000	3.23	163.523000000	3.5	5.0	10.0	20.0	0.0	179.88000000	0.01	0.1	EUR
145,363	DE000NG312R1	500,000	3.55	160.300000000	3.5	5.0	10.0	20.0	0.0	176.33000000	0.01	0.1	EUR
145,364	DE000NG312S9	500,000	3.87	157.140000000	3.5	5.0	10.0	20.0	0.0	172.86000000	0.01	0.1	EUR
145,365	DE000NG312T7	500,000	4.18	154.043000000	3.5	5.0	10.0	20.0	0.0	169.45000000	0.01	0.1	EUR
145,366	DE000NG312U5	500,000	4.48	151.006000000	3.5	5.0	10.0	20.0	0.0	166.11000000	0.01	0.1	EUR
145,367	DE000NG312V3	500,000	4.78	148.029000000	3.5	5.0	10.0	20.0	0.0	162.84000000	0.01	0.1	EUR
145,368	DE000NG312W1	500,000	5.07	145.111000000	3.5	5.0	10.0	20.0	0.0	159.63000000	0.01	0.1	EUR
145,369	DE000NG312X9	500,000	5.35	142.251000000	3.5	5.0	10.0	20.0	0.0	156.48000000	0.01	0.1	EUR
145,370	DE000NG312Y7	500,000	5.64	139.447000000	3.5	5.0	10.0	20.0	0.0	153.40000000	0.01	0.1	EUR

145,3 71	DE000NG 312Z4	500,000	5.91	136.69 900000 00	3.5	5.0	10.0	20.0	0.0	150.37 00000 000	0.01	0.1	EUR
145,3 72	DE000NG 31200	500,000	6.18	134.00 400000 00	3.5	5.0	10.0	20.0	0.0	147.41 00000 000	0.01	0.1	EUR
145,3 73	DE000NG 31218	500,000	6.44	131.36 300000 00	3.5	5.0	10.0	20.0	0.0	144.50 00000 000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
145,357	DE000NG312K6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0HN5C6) (Bloomberg code: DWNIGY <EQUITY>)	Deutsche Wohnen SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,358	DE000NG312L4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0HN5C6) (Bloomberg code: DWNIGY <EQUITY>)	Deutsche Wohnen SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,359	DE000NG312M2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTXGY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,360	DE000NG312N0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTXGY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,361	DE000NG312P5	Ordinary Shares issued by the	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)		Trading (Xetra)		the Index Certificate Conditions
145,362	DE000NG312Q3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,363	DE000NG312R1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,364	DE000NG312S9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,365	DE000NG312T7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,366	DE000NG312U5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,367	DE000NG312V3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,368	DE000NG312W 1	Ordinary Shares issued by the	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)		Trading (Xetra)		the Index Certificate Conditions
145,369	DE000NG312X9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,370	DE000NG312Y7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,371	DE000NG312Z4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,372	DE000NG31200	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,373	DE000NG31218	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable

30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
MTU Aero Engines AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MTX GY <EQUITY>)
Deutsche Wohnen SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DWNI GY <EQUITY>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG312K6	Not Applicable	NG312K
DE000NG312L4	Not Applicable	NG312L
DE000NG312M2	Not Applicable	NG312M
DE000NG312N0	Not Applicable	NG312N
DE000NG312P5	Not Applicable	NG312P
DE000NG312Q3	Not Applicable	NG312Q
DE000NG312R1	Not Applicable	NG312R
DE000NG312S9	Not Applicable	NG312S
DE000NG312T7	Not Applicable	NG312T
DE000NG312U5	Not Applicable	NG312U
DE000NG312V3	Not Applicable	NG312V
DE000NG312W1	Not Applicable	NG312W
DE000NG312X9	Not Applicable	NG312X
DE000NG312Y7	Not Applicable	NG312Y
DE000NG312Z4	Not Applicable	NG312Z
DE000NG31200	Not Applicable	NG3120
DE000NG31218	Not Applicable	NG3121

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR