

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
144,449	NG309V	DE000NG309V9	250,000	ING Long Index Open End Turbo Certificate
144,450	NG309W	DE000NG309W7	250,000	ING Long Index Open End Turbo Certificate
144,451	NG309X	DE000NG309X5	250,000	ING Long Index Open End Turbo Certificate
144,452	NG309Y	DE000NG309Y3	250,000	ING Long Index Open End Turbo Certificate
144,453	NG309Z	DE000NG309Z0	250,000	ING Long Index Open End Turbo Certificate
144,454	NG3090	DE000NG30905	250,000	ING Long Index Open End Turbo Certificate
144,455	NG3091	DE000NG30913	250,000	ING Long Index Open End Turbo Certificate
144,456	NG3092	DE000NG30921	250,000	ING Long Index Open End Turbo Certificate
144,457	NG3093	DE000NG30939	250,000	ING Long Index Open End Turbo Certificate
144,458	NG3094	DE000NG30947	250,000	ING Long Index Open End Turbo Certificate
144,459	NG3095	DE000NG30954	250,000	ING Long Index Open End Turbo Certificate
144,460	NG3096	DE000NG30962	250,000	ING Long Index Open End Turbo Certificate
144,461	NG3097	DE000NG30970	250,000	ING Long Index Open End Turbo Certificate
144,462	NG3098	DE000NG30988	250,000	ING Long Index Open End Turbo Certificate
144,463	NG3099	DE000NG30996	250,000	ING Long Index Open End Turbo Certificate
144,464	NG31AA	DE000NG31AA0	250,000	ING Long Index Open End Turbo Certificate
144,465	NG31AB	DE000NG31AB8	250,000	ING Long Index Open End Turbo Certificate
144,466	NG31AC	DE000NG31AC6	250,000	ING Long Index Open End Turbo Certificate
144,467	NG31AD	DE000NG31AD4	250,000	ING Long Index Open End Turbo Certificate
144,468	NG31AE	DE000NG31AE2	250,000	ING Long Index Open End Turbo Certificate
144,469	NG31AF	DE000NG31AF9	250,000	ING Long Index Open End Turbo Certificate
144,470	NG31AG	DE000NG31AG7	250,000	ING Long Index Open End Turbo Certificate

144,471	NG31AH	DE000NG31AH5	1,000,000	ING Long Index Open End Turbo Certificate
144,472	NG31AJ	DE000NG31AJ1	1,000,000	ING Long Index Open End Turbo Certificate
144,473	NG31AK	DE000NG31AK9	1,000,000	ING Long Index Open End Turbo Certificate
144,474	NG31AL	DE000NG31AL7	1,000,000	ING Long Index Open End Turbo Certificate
144,475	NG31AM	DE000NG31AM5	1,000,000	ING Long Index Open End Turbo Certificate
144,476	NG31AN	DE000NG31AN3	1,000,000	ING Long Index Open End Turbo Certificate
144,477	NG31AP	DE000NG31AP8	1,000,000	ING Long Index Open End Turbo Certificate
144,478	NG31AQ	DE000NG31AQ6	1,000,000	ING Long Index Open End Turbo Certificate
144,479	NG31AR	DE000NG31AR4	1,000,000	ING Long Index Open End Turbo Certificate
144,480	NG31AS	DE000NG31AS2	1,000,000	ING Long Index Open End Turbo Certificate
144,481	NG31AT	DE000NG31AT0	1,000,000	ING Long Index Open End Turbo Certificate
144,482	NG31AU	DE000NG31AU8	1,000,000	ING Long Index Open End Turbo Certificate
144,483	NG31AV	DE000NG31AV6	1,000,000	ING Long Index Open End Turbo Certificate
144,484	NG31AW	DE000NG31AW4	1,000,000	ING Long Index Open End Turbo Certificate
144,485	NG31AX	DE000NG31AX2	1,000,000	ING Long Index Open End Turbo Certificate
144,486	NG31AY	DE000NG31AY0	1,000,000	ING Long Index Open End Turbo Certificate
144,487	NG31AZ	DE000NG31AZ7	1,000,000	ING Long Index Open End Turbo Certificate
144,488	NG31A0	DE000NG31A00	1,000,000	ING Long Index Open End Turbo Certificate
144,489	NG31A1	DE000NG31A18	300,000	ING Long Index Open End Turbo Certificate
144,490	NG31A2	DE000NG31A26	300,000	ING Long Index Open End Turbo Certificate
144,491	NG31A3	DE000NG31A34	300,000	ING Long Index Open End Turbo Certificate
144,492	NG31A4	DE000NG31A42	300,000	ING Long Index Open End Turbo Certificate
144,493	NG31A5	DE000NG31A59	300,000	ING Long Index Open End Turbo Certificate
144,494	NG31A6	DE000NG31A67	300,000	ING Long Index Open End Turbo Certificate
144,495	NG31A7	DE000NG31A75	300,000	ING Long Index Open End Turbo Certificate
144,496	NG31A8	DE000NG31A83	300,000	ING Long Index Open End Turbo Certificate
144,497	NG31A9	DE000NG31A91	300,000	ING Long Index Open End Turbo Certificate
144,498	NG31BA	DE000NG31BA8	300,000	ING Long Index Open End Turbo Certificate

144,499	NG31BB	DE000NG31BB6	300,000	ING Long Index Open End Turbo Certificate
144,500	NG31BC	DE000NG31BC4	300,000	ING Long Index Open End Turbo Certificate
144,501	NG31BD	DE000NG31BD2	300,000	ING Long Index Open End Turbo Certificate
144,502	NG31BE	DE000NG31BE0	300,000	ING Long Index Open End Turbo Certificate
144,503	NG31BF	DE000NG31BF7	300,000	ING Long Index Open End Turbo Certificate
144,504	NG31BG	DE000NG31BG5	300,000	ING Long Index Open End Turbo Certificate
144,505	NG31BH	DE000NG31BH3	300,000	ING Long Index Open End Turbo Certificate
144,506	NG31BJ	DE000NG31BJ9	300,000	ING Long Index Open End Turbo Certificate
144,507	NG31BK	DE000NG31BK7	300,000	ING Long Index Open End Turbo Certificate
144,508	NG31BL	DE000NG31BL5	300,000	ING Long Index Open End Turbo Certificate
144,509	NG31BM	DE000NG31BM3	300,000	ING Long Index Open End Turbo Certificate
144,510	NG31BN	DE000NG31BN1	300,000	ING Long Index Open End Turbo Certificate
144,511	NG31BP	DE000NG31BP6	300,000	ING Long Index Open End Turbo Certificate
144,512	NG31BQ	DE000NG31BQ4	300,000	ING Long Index Open End Turbo Certificate
144,513	NG31BR	DE000NG31BR2	300,000	ING Long Index Open End Turbo Certificate
144,514	NG31BS	DE000NG31BS0	300,000	ING Long Index Open End Turbo Certificate
144,515	NG31BT	DE000NG31BT8	300,000	ING Long Index Open End Turbo Certificate
144,516	NG31BU	DE000NG31BU6	300,000	ING Long Index Open End Turbo Certificate
144,517	NG31BV	DE000NG31BV4	300,000	ING Long Index Open End Turbo Certificate
144,518	NG31BW	DE000NG31BW2	300,000	ING Long Index Open End Turbo Certificate
144,519	NG31BX	DE000NG31BX0	300,000	ING Long Index Open End Turbo Certificate
144,520	NG31BY	DE000NG31BY8	300,000	ING Long Index Open End Turbo Certificate
144,521	NG31BZ	DE000NG31BZ5	300,000	ING Long Index Open End Turbo Certificate
144,522	NG31B0	DE000NG31B09	300,000	ING Long Index Open End Turbo Certificate
144,523	NG31B1	DE000NG31B17	300,000	ING Long Index Open End Turbo Certificate
144,524	NG31B2	DE000NG31B25	300,000	ING Long Index Open End Turbo Certificate
144,525	NG31B3	DE000NG31B33	300,000	ING Long Index Open End Turbo Certificate
144,526	NG31B4	DE000NG31B41	300,000	ING Long Index Open End Turbo Certificate

144,527	NG31B5	DE000NG31B58	300,000	ING Long Index Open End Turbo Certificate
144,528	NG31B6	DE000NG31B66	300,000	ING Long Index Open End Turbo Certificate
144,529	NG31B7	DE000NG31B74	300,000	ING Long Index Open End Turbo Certificate
144,530	NG31B8	DE000NG31B82	300,000	ING Long Index Open End Turbo Certificate
144,531	NG31B9	DE000NG31B90	300,000	ING Long Index Open End Turbo Certificate
144,532	NG31CA	DE000NG31CA6	300,000	ING Long Index Open End Turbo Certificate
144,533	NG31CB	DE000NG31CB4	300,000	ING Long Index Open End Turbo Certificate
144,534	NG31CC	DE000NG31CC2	300,000	ING Long Index Open End Turbo Certificate
144,535	NG31CD	DE000NG31CD0	300,000	ING Long Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the

Benchmarks Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 November 2020
6	Issue Date:	12 November 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
144,4 49	DE000NG309V9	250,000	1.85	12491.4700000000	3.5	5.0	1.5	20.0	0.0	12491.4700000000	0.01	0.01	EUR
144,4 50	DE000NG309W7	250,000	1.9	12486.4700000000	3.5	5.0	1.5	20.0	0.0	12486.4700000000	0.01	0.01	EUR
144,4 51	DE000NG309X5	250,000	1.95	12481.4700000000	3.5	5.0	1.5	20.0	0.0	12481.4700000000	0.01	0.01	EUR
144,4 52	DE000NG309Y3	250,000	2.0	12476.4700000000	3.5	5.0	1.5	20.0	0.0	12476.4700000000	0.01	0.01	EUR
144,4 53	DE000NG309Z0	250,000	2.05	12471.4700000000	3.5	5.0	1.5	20.0	0.0	12471.4700000000	0.01	0.01	EUR
144,4 54	DE000NG30905	250,000	2.1	12466.4700000000	3.5	5.0	1.5	20.0	0.0	12466.4700000000	0.01	0.01	EUR
144,4 55	DE000NG30913	250,000	2.15	12461.4700000000	3.5	5.0	1.5	20.0	0.0	12461.4700000000	0.01	0.01	EUR
144,4 56	DE000NG30921	250,000	2.2	12456.4700000000	3.5	5.0	1.5	20.0	0.0	12456.4700000000	0.01	0.01	EUR
144,4 57	DE000NG30939	250,000	2.25	12451.4700000000	3.5	5.0	1.5	20.0	0.0	12451.4700000000	0.01	0.01	EUR
144,4 58	DE000NG30947	250,000	2.3	12446.4700000000	3.5	5.0	1.5	20.0	0.0	12446.4700000000	0.01	0.01	EUR
144,4 59	DE000NG30954	250,000	2.35	12441.4700000000	3.5	5.0	1.5	20.0	0.0	12441.4700000000	0.01	0.01	EUR
144,4 60	DE000NG30962	250,000	2.4	12436.4700000000	3.5	5.0	1.5	20.0	0.0	12436.4700000000	0.01	0.01	EUR
144,4 61	DE000NG30970	250,000	2.45	12431.4700000000	3.5	5.0	1.5	20.0	0.0	12431.4700000000	0.01	0.01	EUR
144,4 62	DE000NG30988	250,000	2.5	12426.4700000000	3.5	5.0	1.5	20.0	0.0	12426.4700000000	0.01	0.01	EUR

144,4 63	DE000NG 30996	250,000	2.55	12421. 470000 0000	3.5	5.0	1.5	20.0	0.0	12421. 47000 00000	0.01	0.01	EUR
144,4 64	DE000NG 31AA0	250,000	2.6	12416. 470000 0000	3.5	5.0	1.5	20.0	0.0	12416. 47000 00000	0.01	0.01	EUR
144,4 65	DE000NG 31AB8	250,000	2.65	12411. 470000 0000	3.5	5.0	1.5	20.0	0.0	12411. 47000 00000	0.01	0.01	EUR
144,4 66	DE000NG 31AC6	250,000	2.7	12406. 470000 0000	3.5	5.0	1.5	20.0	0.0	12406. 47000 00000	0.01	0.01	EUR
144,4 67	DE000NG 31AD4	250,000	2.75	12401. 470000 0000	3.5	5.0	1.5	20.0	0.0	12401. 47000 00000	0.01	0.01	EUR
144,4 68	DE000NG 31AE2	250,000	2.8	12396. 470000 0000	3.5	5.0	1.5	20.0	0.0	12396. 47000 00000	0.01	0.01	EUR
144,4 69	DE000NG 31AF9	250,000	2.85	12391. 470000 0000	3.5	5.0	1.5	20.0	0.0	12391. 47000 00000	0.01	0.01	EUR
144,4 70	DE000NG 31AG7	250,000	2.9	12386. 470000 0000	3.5	5.0	1.5	20.0	0.0	12386. 47000 00000	0.01	0.01	EUR
144,4 71	DE000NG 31AH5	1,000,000	0.17	3489.8 000000 000	3.5	5.0	3.0	20.0	0.0	3489.8 00000 0000	0.01	0.01	USD
144,4 72	DE000NG 31AJ1	1,000,000	0.21	3484.8 000000 000	3.5	5.0	3.0	20.0	0.0	3484.8 00000 0000	0.01	0.01	USD
144,4 73	DE000NG 31AK9	1,000,000	0.25	3479.8 000000 000	3.5	5.0	3.0	20.0	0.0	3479.8 00000 0000	0.01	0.01	USD
144,4 74	DE000NG 31AL7	1,000,000	0.29	3474.8 000000 000	3.5	5.0	3.0	20.0	0.0	3474.8 00000 0000	0.01	0.01	USD
144,4 75	DE000NG 31AM5	1,000,000	0.33	3469.8 000000 000	3.5	5.0	3.0	20.0	0.0	3469.8 00000 0000	0.01	0.01	USD
144,4 76	DE000NG 31AN3	1,000,000	0.38	3464.8 000000 000	3.5	5.0	3.0	20.0	0.0	3464.8 00000 0000	0.01	0.01	USD
144,4 77	DE000NG 31AP8	1,000,000	0.42	3459.8 000000 000	3.5	5.0	3.0	20.0	0.0	3459.8 00000 0000	0.01	0.01	USD
144,4 78	DE000NG 31AQ6	1,000,000	0.46	3454.8 000000 000	3.5	5.0	3.0	20.0	0.0	3454.8 00000 0000	0.01	0.01	USD
144,4 79	DE000NG 31AR4	1,000,000	0.5	3449.8 000000 000	3.5	5.0	3.0	20.0	0.0	3449.8 00000 0000	0.01	0.01	USD
144,4 80	DE000NG 31AS2	1,000,000	0.54	3444.8 000000 000	3.5	5.0	3.0	20.0	0.0	3444.8 00000 0000	0.01	0.01	USD
144,4 81	DE000NG 31AT0	1,000,000	0.59	3439.8 000000 000	3.5	5.0	3.0	20.0	0.0	3439.8 00000 0000	0.01	0.01	USD



144,4 82	DE000NG 31AU8	1,000,000	0.63	3434.8 000000 000	3.5	5.0	3.0	20.0	0.0	3434.8 00000 0000	0.01	0.01	USD
144,4 83	DE000NG 31AV6	1,000,000	0.67	3429.8 000000 000	3.5	5.0	3.0	20.0	0.0	3429.8 00000 0000	0.01	0.01	USD
144,4 84	DE000NG 31AW4	1,000,000	0.71	3424.8 000000 000	3.5	5.0	3.0	20.0	0.0	3424.8 00000 0000	0.01	0.01	USD
144,4 85	DE000NG 31AX2	1,000,000	0.75	3419.8 000000 000	3.5	5.0	3.0	20.0	0.0	3419.8 00000 0000	0.01	0.01	USD
144,4 86	DE000NG 31AY0	1,000,000	0.8	3414.8 000000 000	3.5	5.0	3.0	20.0	0.0	3414.8 00000 0000	0.01	0.01	USD
144,4 87	DE000NG 31AZ7	1,000,000	0.84	3409.8 000000 000	3.5	5.0	3.0	20.0	0.0	3409.8 00000 0000	0.01	0.01	USD
144,4 88	DE000NG 31A00	1,000,000	0.88	3404.8 000000 000	3.5	5.0	3.0	20.0	0.0	3404.8 00000 0000	0.01	0.01	USD
144,4 89	DE000NG 31A18	300,000	0.52	12624. 000000 0000	3.5	5.0	1.5	20.0	0.0	12624. 00000 00000	1.0	0.01	EUR
144,4 90	DE000NG 31A26	300,000	0.57	12619. 000000 0000	3.5	5.0	1.5	20.0	0.0	12619. 00000 00000	1.0	0.01	EUR
144,4 91	DE000NG 31A34	300,000	0.62	12614. 000000 0000	3.5	5.0	1.5	20.0	0.0	12614. 00000 00000	1.0	0.01	EUR
144,4 92	DE000NG 31A42	300,000	0.67	12609. 000000 0000	3.5	5.0	1.5	20.0	0.0	12609. 00000 00000	1.0	0.01	EUR
144,4 93	DE000NG 31A59	300,000	0.72	12604. 000000 0000	3.5	5.0	1.5	20.0	0.0	12604. 00000 00000	1.0	0.01	EUR
144,4 94	DE000NG 31A67	300,000	0.77	12599. 000000 0000	3.5	5.0	1.5	20.0	0.0	12599. 00000 00000	1.0	0.01	EUR
144,4 95	DE000NG 31A75	300,000	0.82	12594. 000000 0000	3.5	5.0	1.5	20.0	0.0	12594. 00000 00000	1.0	0.01	EUR
144,4 96	DE000NG 31A83	300,000	0.87	12589. 000000 0000	3.5	5.0	1.5	20.0	0.0	12589. 00000 00000	1.0	0.01	EUR
144,4 97	DE000NG 31A91	300,000	0.92	12584. 000000 0000	3.5	5.0	1.5	20.0	0.0	12584. 00000 00000	1.0	0.01	EUR
144,4 98	DE000NG 31BA8	300,000	0.97	12579. 000000 0000	3.5	5.0	1.5	20.0	0.0	12579. 00000 00000	1.0	0.01	EUR
144,4 99	DE000NG 31BB6	300,000	1.02	12574. 000000 0000	3.5	5.0	1.5	20.0	0.0	12574. 00000 00000	1.0	0.01	EUR
144,5 00	DE000NG 31BC4	300,000	1.07	12569. 000000 0000	3.5	5.0	1.5	20.0	0.0	12569. 00000 00000	1.0	0.01	EUR

144,5 01	DE000NG 31BD2	300,000	1.12	12564. 000000 0000	3.5	5.0	1.5	20.0	0.0	12564. 00000 00000	1.0	0.01	EUR
144,5 02	DE000NG 31BE0	300,000	1.17	12559. 000000 0000	3.5	5.0	1.5	20.0	0.0	12559. 00000 00000	1.0	0.01	EUR
144,5 03	DE000NG 31BF7	300,000	1.22	12554. 000000 0000	3.5	5.0	1.5	20.0	0.0	12554. 00000 00000	1.0	0.01	EUR
144,5 04	DE000NG 31BG5	300,000	1.27	12549. 000000 0000	3.5	5.0	1.5	20.0	0.0	12549. 00000 00000	1.0	0.01	EUR
144,5 05	DE000NG 31BH3	300,000	1.32	12544. 000000 0000	3.5	5.0	1.5	20.0	0.0	12544. 00000 00000	1.0	0.01	EUR
144,5 06	DE000NG 31BJ9	300,000	1.37	12539. 000000 0000	3.5	5.0	1.5	20.0	0.0	12539. 00000 00000	1.0	0.01	EUR
144,5 07	DE000NG 31BK7	300,000	1.42	12534. 000000 0000	3.5	5.0	1.5	20.0	0.0	12534. 00000 00000	1.0	0.01	EUR
144,5 08	DE000NG 31BL5	300,000	1.47	12529. 000000 0000	3.5	5.0	1.5	20.0	0.0	12529. 00000 00000	1.0	0.01	EUR
144,5 09	DE000NG 31BM3	300,000	1.52	12524. 000000 0000	3.5	5.0	1.5	20.0	0.0	12524. 00000 00000	1.0	0.01	EUR
144,5 10	DE000NG 31BN1	300,000	1.57	12519. 000000 0000	3.5	5.0	1.5	20.0	0.0	12519. 00000 00000	1.0	0.01	EUR
144,5 11	DE000NG 31BP6	300,000	1.62	12514. 000000 0000	3.5	5.0	1.5	20.0	0.0	12514. 00000 00000	1.0	0.01	EUR
144,5 12	DE000NG 31BQ4	300,000	1.67	12509. 000000 0000	3.5	5.0	1.5	20.0	0.0	12509. 00000 00000	1.0	0.01	EUR
144,5 13	DE000NG 31BR2	300,000	1.72	12504. 000000 0000	3.5	5.0	1.5	20.0	0.0	12504. 00000 00000	1.0	0.01	EUR
144,5 14	DE000NG 31BS0	300,000	1.77	12499. 000000 0000	3.5	5.0	1.5	20.0	0.0	12499. 00000 00000	1.0	0.01	EUR
144,5 15	DE000NG 31BT8	300,000	1.82	12494. 000000 0000	3.5	5.0	1.5	20.0	0.0	12494. 00000 00000	1.0	0.01	EUR
144,5 16	DE000NG 31BU6	300,000	1.87	12489. 000000 0000	3.5	5.0	1.5	20.0	0.0	12489. 00000 00000	1.0	0.01	EUR
144,5 17	DE000NG 31BV4	300,000	1.92	12484. 000000 0000	3.5	5.0	1.5	20.0	0.0	12484. 00000 00000	1.0	0.01	EUR
144,5 18	DE000NG 31BW2	300,000	1.97	12479. 000000 0000	3.5	5.0	1.5	20.0	0.0	12479. 00000 00000	1.0	0.01	EUR
144,5 19	DE000NG 31BX0	300,000	2.02	12474. 000000 0000	3.5	5.0	1.5	20.0	0.0	12474. 00000 00000	1.0	0.01	EUR

144,5 20	DE000NG 31BY8	300,000	2.07	12469. 000000 0000	3.5	5.0	1.5	20.0	0.0	12469. 00000 00000	1.0	0.01	EUR
144,5 21	DE000NG 31BZ5	300,000	2.12	12464. 000000 0000	3.5	5.0	1.5	20.0	0.0	12464. 00000 00000	1.0	0.01	EUR
144,5 22	DE000NG 31B09	300,000	2.17	12459. 000000 0000	3.5	5.0	1.5	20.0	0.0	12459. 00000 00000	1.0	0.01	EUR
144,5 23	DE000NG 31B17	300,000	2.22	12454. 000000 0000	3.5	5.0	1.5	20.0	0.0	12454. 00000 00000	1.0	0.01	EUR
144,5 24	DE000NG 31B25	300,000	2.27	12449. 000000 0000	3.5	5.0	1.5	20.0	0.0	12449. 00000 00000	1.0	0.01	EUR
144,5 25	DE000NG 31B33	300,000	2.32	12444. 000000 0000	3.5	5.0	1.5	20.0	0.0	12444. 00000 00000	1.0	0.01	EUR
144,5 26	DE000NG 31B41	300,000	2.37	12439. 000000 0000	3.5	5.0	1.5	20.0	0.0	12439. 00000 00000	1.0	0.01	EUR
144,5 27	DE000NG 31B58	300,000	2.42	12434. 000000 0000	3.5	5.0	1.5	20.0	0.0	12434. 00000 00000	1.0	0.01	EUR
144,5 28	DE000NG 31B66	300,000	2.47	12429. 000000 0000	3.5	5.0	1.5	20.0	0.0	12429. 00000 00000	1.0	0.01	EUR
144,5 29	DE000NG 31B74	300,000	2.52	12424. 000000 0000	3.5	5.0	1.5	20.0	0.0	12424. 00000 00000	1.0	0.01	EUR
144,5 30	DE000NG 31B82	300,000	2.57	12419. 000000 0000	3.5	5.0	1.5	20.0	0.0	12419. 00000 00000	1.0	0.01	EUR
144,5 31	DE000NG 31B90	300,000	2.62	12414. 000000 0000	3.5	5.0	1.5	20.0	0.0	12414. 00000 00000	1.0	0.01	EUR
144,5 32	DE000NG 31CA6	300,000	2.67	12409. 000000 0000	3.5	5.0	1.5	20.0	0.0	12409. 00000 00000	1.0	0.01	EUR
144,5 33	DE000NG 31CB4	300,000	2.72	12404. 000000 0000	3.5	5.0	1.5	20.0	0.0	12404. 00000 00000	1.0	0.01	EUR
144,5 34	DE000NG 31CC2	300,000	2.77	12399. 000000 0000	3.5	5.0	1.5	20.0	0.0	12399. 00000 00000	1.0	0.01	EUR
144,5 35	DE000NG 31CD0	300,000	2.82	12394. 000000 0000	3.5	5.0	1.5	20.0	0.0	12394. 00000 00000	1.0	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
----------------------	-----------	--------------------------	---------------	--------------------------------









			Conditions	Conditions
144,529	DE000NG31B7 4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
144,530	DE000NG31B8 2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
144,531	DE000NG31B9 0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
144,532	DE000NG31CA 6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
144,533	DE000NG31CB 4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
144,534	DE000NG31CC 2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
144,535	DE000NG31CD 0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

XDAXDAX Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX &lt;Index&gt;)</p>
---------------	--

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG309V9	Not Applicable	NG309V
DE000NG309W7	Not Applicable	NG309W
DE000NG309X5	Not Applicable	NG309X
DE000NG309Y3	Not Applicable	NG309Y
DE000NG309Z0	Not Applicable	NG309Z
DE000NG30905	Not Applicable	NG3090
DE000NG30913	Not Applicable	NG3091
DE000NG30921	Not Applicable	NG3092
DE000NG30939	Not Applicable	NG3093
DE000NG30947	Not Applicable	NG3094
DE000NG30954	Not Applicable	NG3095
DE000NG30962	Not Applicable	NG3096
DE000NG30970	Not Applicable	NG3097
DE000NG30988	Not Applicable	NG3098
DE000NG30996	Not Applicable	NG3099
DE000NG31AA0	Not Applicable	NG31AA
DE000NG31AB8	Not Applicable	NG31AB
DE000NG31AC6	Not Applicable	NG31AC
DE000NG31AD4	Not Applicable	NG31AD
DE000NG31AE2	Not Applicable	NG31AE
DE000NG31AF9	Not Applicable	NG31AF
DE000NG31AG7	Not Applicable	NG31AG
DE000NG31AH5	Not Applicable	NG31AH
DE000NG31AJ1	Not Applicable	NG31AJ
DE000NG31AK9	Not Applicable	NG31AK
DE000NG31AL7	Not Applicable	NG31AL
DE000NG31AM5	Not Applicable	NG31AM
DE000NG31AN3	Not Applicable	NG31AN
DE000NG31AP8	Not Applicable	NG31AP
DE000NG31AQ6	Not Applicable	NG31AQ
DE000NG31AR4	Not Applicable	NG31AR
DE000NG31AS2	Not Applicable	NG31AS

DE000NG31AT0	Not Applicable	NG31AT
DE000NG31AU8	Not Applicable	NG31AU
DE000NG31AV6	Not Applicable	NG31AV
DE000NG31AW4	Not Applicable	NG31AW
DE000NG31AX2	Not Applicable	NG31AX
DE000NG31AY0	Not Applicable	NG31AY
DE000NG31AZ7	Not Applicable	NG31AZ
DE000NG31A00	Not Applicable	NG31A0
DE000NG31A18	Not Applicable	NG31A1
DE000NG31A26	Not Applicable	NG31A2
DE000NG31A34	Not Applicable	NG31A3
DE000NG31A42	Not Applicable	NG31A4
DE000NG31A59	Not Applicable	NG31A5
DE000NG31A67	Not Applicable	NG31A6
DE000NG31A75	Not Applicable	NG31A7
DE000NG31A83	Not Applicable	NG31A8
DE000NG31A91	Not Applicable	NG31A9
DE000NG31BA8	Not Applicable	NG31BA
DE000NG31BB6	Not Applicable	NG31BB
DE000NG31BC4	Not Applicable	NG31BC
DE000NG31BD2	Not Applicable	NG31BD
DE000NG31BE0	Not Applicable	NG31BE
DE000NG31BF7	Not Applicable	NG31BF
DE000NG31BG5	Not Applicable	NG31BG
DE000NG31BH3	Not Applicable	NG31BH
DE000NG31BJ9	Not Applicable	NG31BJ
DE000NG31BK7	Not Applicable	NG31BK
DE000NG31BL5	Not Applicable	NG31BL
DE000NG31BM3	Not Applicable	NG31BM
DE000NG31BN1	Not Applicable	NG31BN
DE000NG31BP6	Not Applicable	NG31BP
DE000NG31BQ4	Not Applicable	NG31BQ
DE000NG31BR2	Not Applicable	NG31BR
DE000NG31BS0	Not Applicable	NG31BS
DE000NG31BT8	Not Applicable	NG31BT
DE000NG31BU6	Not Applicable	NG31BU
DE000NG31BV4	Not Applicable	NG31BV
DE000NG31BW2	Not Applicable	NG31BW
DE000NG31BX0	Not Applicable	NG31BX
DE000NG31BY8	Not Applicable	NG31BY
DE000NG31BZ5	Not Applicable	NG31BZ
DE000NG31B09	Not Applicable	NG31B0
DE000NG31B17	Not Applicable	NG31B1
DE000NG31B25	Not Applicable	NG31B2
DE000NG31B33	Not Applicable	NG31B3
DE000NG31B41	Not Applicable	NG31B4
DE000NG31B58	Not Applicable	NG31B5
DE000NG31B66	Not Applicable	NG31B6
DE000NG31B74	Not Applicable	NG31B7
DE000NG31B82	Not Applicable	NG31B8
DE000NG31B90	Not Applicable	NG31B9
DE000NG31CA6	Not Applicable	NG31CA

DE000NG31CB4	Not Applicable	NG31CB
DE000NG31CC2	Not Applicable	NG31CC
DE000NG31CD0	Not Applicable	NG31CD

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.