

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
144,745	NG31JK	DE000NG31JK0	250,000	ING Long Index Open End Turbo Certificate
144,746	NG31JL	DE000NG31JL8	250,000	ING Long Index Open End Turbo Certificate
144,747	NG31JM	DE000NG31JM6	250,000	ING Long Index Open End Turbo Certificate
144,748	NG31JN	DE000NG31JN4	250,000	ING Long Index Open End Turbo Certificate
144,749	NG31JP	DE000NG31JP9	250,000	ING Long Index Open End Turbo Certificate
144,750	NG31JQ	DE000NG31JQ7	250,000	ING Long Index Open End Turbo Certificate
144,751	NG31JR	DE000NG31JR5	250,000	ING Long Index Open End Turbo Certificate
144,752	NG31JS	DE000NG31JS3	250,000	ING Long Index Open End Turbo Certificate
144,753	NG31JT	DE000NG31JT1	250,000	ING Long Index Open End Turbo Certificate
144,754	NG31JU	DE000NG31JU9	250,000	ING Long Index Open End Turbo Certificate
144,755	NG31JV	DE000NG31JV7	250,000	ING Long Index Open End Turbo Certificate
144,756	NG31JW	DE000NG31JW5	250,000	ING Long Index Open End Turbo Certificate
144,757	NG31JX	DE000NG31JX3	250,000	ING Long Index Open End Turbo Certificate
144,758	NG31JY	DE000NG31JY1	250,000	ING Long Index Open End Turbo Certificate
144,759	NG31JZ	DE000NG31JZ8	250,000	ING Long Index Open End Turbo Certificate
144,760	NG31J0	DE000NG31J01	250,000	ING Long Index Open End Turbo Certificate
144,761	NG31J1	DE000NG31J19	250,000	ING Long Index Open End Turbo Certificate
144,762	NG31J2	DE000NG31J27	250,000	ING Long Index Open End Turbo Certificate
144,763	NG31J3	DE000NG31J35	250,000	ING Long Index Open End Turbo Certificate
144,764	NG31J4	DE000NG31J43	250,000	ING Long Index Open End Turbo Certificate
144,765	NG31J5	DE000NG31J50	250,000	ING Long Index Open End Turbo Certificate
144,766	NG31J6	DE000NG31J68	250,000	ING Long Index Open End Turbo Certificate

144,767	NG31J7	DE000NG31J76	250,000	ING Long Index Open End Turbo Certificate
144,768	NG31J8	DE000NG31J84	250,000	ING Long Index Open End Turbo Certificate
144,769	NG31J9	DE000NG31J92	250,000	ING Long Index Open End Turbo Certificate
144,770	NG31KA	DE000NG31KA9	250,000	ING Long Index Open End Turbo Certificate
144,771	NG31KB	DE000NG31KB7	250,000	ING Long Index Open End Turbo Certificate
144,772	NG31KC	DE000NG31KC5	250,000	ING Long Index Open End Turbo Certificate
144,773	NG31KD	DE000NG31KD3	250,000	ING Long Index Open End Turbo Certificate
144,774	NG31KE	DE000NG31KE1	250,000	ING Long Index Open End Turbo Certificate
144,775	NG31KF	DE000NG31KF8	250,000	ING Long Index Open End Turbo Certificate
144,776	NG31KG	DE000NG31KG6	250,000	ING Long Index Open End Turbo Certificate
144,777	NG31KH	DE000NG31KH4	250,000	ING Long Index Open End Turbo Certificate
144,778	NG31KJ	DE000NG31KJ0	250,000	ING Long Index Open End Turbo Certificate
144,779	NG31KK	DE000NG31KK8	250,000	ING Long Index Open End Turbo Certificate
144,780	NG31KL	DE000NG31KL6	250,000	ING Long Index Open End Turbo Certificate
144,781	NG31KM	DE000NG31KM4	250,000	ING Long Index Open End Turbo Certificate
144,782	NG31KN	DE000NG31KN2	250,000	ING Long Index Open End Turbo Certificate
144,783	NG31KP	DE000NG31KP7	250,000	ING Long Index Open End Turbo Certificate
144,784	NG31KQ	DE000NG31KQ5	250,000	ING Long Index Open End Turbo Certificate
144,785	NG31KR	DE000NG31KR3	250,000	ING Long Index Open End Turbo Certificate
144,786	NG31KS	DE000NG31KS1	250,000	ING Long Index Open End Turbo Certificate
144,787	NG31KT	DE000NG31KT9	250,000	ING Long Index Open End Turbo Certificate
144,788	NG31KU	DE000NG31KU7	250,000	ING Long Index Open End Turbo Certificate
144,789	NG31KV	DE000NG31KV5	250,000	ING Long Index Open End Turbo Certificate
144,790	NG31KW	DE000NG31KW3	250,000	ING Long Index Open End Turbo Certificate
144,791	NG31KX	DE000NG31KX1	250,000	ING Long Index Open End Turbo Certificate
144,792	NG31KY	DE000NG31KY9	250,000	ING Long Index Open End Turbo Certificate
144,793	NG31KZ	DE000NG31KZ6	250,000	ING Long Index Open End Turbo Certificate
144,794	NG31K0	DE000NG31K08	250,000	ING Long Index Open End Turbo Certificate

144,795	NG31K1	DE000NG31K16	250,000	ING Long Index Open End Turbo Certificate
144,796	NG31K2	DE000NG31K24	250,000	ING Long Index Open End Turbo Certificate
144,797	NG31K3	DE000NG31K32	250,000	ING Long Index Open End Turbo Certificate
144,798	NG31K4	DE000NG31K40	250,000	ING Long Index Open End Turbo Certificate
144,799	NG31K5	DE000NG31K57	250,000	ING Long Index Open End Turbo Certificate
144,800	NG31K6	DE000NG31K65	250,000	ING Long Index Open End Turbo Certificate
144,801	NG31K7	DE000NG31K73	250,000	ING Long Index Open End Turbo Certificate
144,802	NG31K8	DE000NG31K81	500,000	ING Long Index Open End Turbo Certificate
144,803	NG31K9	DE000NG31K99	500,000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

AEX Index is provided by Euronext. Euronext does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that Euronext is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 November 2020
6	Issue Date:	12 November 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
144,745	DE000NG31JK0	250,000	3.03	12776.4700000000	3.5	5.0	1.5	20.0	0.0	12776.4700000000	0.01	0.01	EUR
144,746	DE000NG31JL8	250,000	3.08	12771.4700000000	3.5	5.0	1.5	20.0	0.0	12771.4700000000	0.01	0.01	EUR
144,747	DE000NG31JM6	250,000	3.13	12766.4700000000	3.5	5.0	1.5	20.0	0.0	12766.4700000000	0.01	0.01	EUR
144,748	DE000NG31JN4	250,000	3.18	12761.4700000000	3.5	5.0	1.5	20.0	0.0	12761.4700000000	0.01	0.01	EUR
144,749	DE000NG31JP9	250,000	3.23	12756.4700000000	3.5	5.0	1.5	20.0	0.0	12756.4700000000	0.01	0.01	EUR
144,750	DE000NG31JQ7	250,000	3.28	12751.4700000000	3.5	5.0	1.5	20.0	0.0	12751.4700000000	0.01	0.01	EUR
144,751	DE000NG31JR5	250,000	3.33	12746.4700000000	3.5	5.0	1.5	20.0	0.0	12746.4700000000	0.01	0.01	EUR
144,752	DE000NG31JS3	250,000	3.38	12741.4700000000	3.5	5.0	1.5	20.0	0.0	12741.4700000000	0.01	0.01	EUR
144,753	DE000NG31JT1	250,000	3.43	12736.4700000000	3.5	5.0	1.5	20.0	0.0	12736.4700000000	0.01	0.01	EUR
144,754	DE000NG31JU9	250,000	3.48	12731.4700000000	3.5	5.0	1.5	20.0	0.0	12731.4700000000	0.01	0.01	EUR
144,755	DE000NG31JV7	250,000	3.53	12726.4700000000	3.5	5.0	1.5	20.0	0.0	12726.4700000000	0.01	0.01	EUR
144,756	DE000NG31JW5	250,000	3.58	12721.4700000000	3.5	5.0	1.5	20.0	0.0	12721.4700000000	0.01	0.01	EUR
144,757	DE000NG31JX3	250,000	3.63	12716.4700000000	3.5	5.0	1.5	20.0	0.0	12716.4700000000	0.01	0.01	EUR
144,758	DE000NG31JY1	250,000	3.68	12711.4700000000	3.5	5.0	1.5	20.0	0.0	12711.4700000000	0.01	0.01	EUR

144,7 59	DE000NG 31JZ8	250,000	3.73	12706. 470000 0000	3.5	5.0	1.5	20.0	0.0	12706. 47000 00000	0.01	0.01	EUR
144,7 60	DE000NG 31J01	250,000	3.78	12701. 470000 0000	3.5	5.0	1.5	20.0	0.0	12701. 47000 00000	0.01	0.01	EUR
144,7 61	DE000NG 31J19	250,000	3.83	12696. 470000 0000	3.5	5.0	1.5	20.0	0.0	12696. 47000 00000	0.01	0.01	EUR
144,7 62	DE000NG 31J27	250,000	3.88	12691. 470000 0000	3.5	5.0	1.5	20.0	0.0	12691. 47000 00000	0.01	0.01	EUR
144,7 63	DE000NG 31J35	250,000	3.93	12686. 470000 0000	3.5	5.0	1.5	20.0	0.0	12686. 47000 00000	0.01	0.01	EUR
144,7 64	DE000NG 31J43	250,000	3.98	12681. 470000 0000	3.5	5.0	1.5	20.0	0.0	12681. 47000 00000	0.01	0.01	EUR
144,7 65	DE000NG 31J50	250,000	4.03	12676. 470000 0000	3.5	5.0	1.5	20.0	0.0	12676. 47000 00000	0.01	0.01	EUR
144,7 66	DE000NG 31J68	250,000	4.08	12671. 470000 0000	3.5	5.0	1.5	20.0	0.0	12671. 47000 00000	0.01	0.01	EUR
144,7 67	DE000NG 31J76	250,000	4.13	12666. 470000 0000	3.5	5.0	1.5	20.0	0.0	12666. 47000 00000	0.01	0.01	EUR
144,7 68	DE000NG 31J84	250,000	4.18	12661. 470000 0000	3.5	5.0	1.5	20.0	0.0	12661. 47000 00000	0.01	0.01	EUR
144,7 69	DE000NG 31J92	250,000	4.23	12656. 470000 0000	3.5	5.0	1.5	20.0	0.0	12656. 47000 00000	0.01	0.01	EUR
144,7 70	DE000NG 31KA9	250,000	4.28	12651. 470000 0000	3.5	5.0	1.5	20.0	0.0	12651. 47000 00000	0.01	0.01	EUR
144,7 71	DE000NG 31KB7	250,000	4.33	12646. 470000 0000	3.5	5.0	1.5	20.0	0.0	12646. 47000 00000	0.01	0.01	EUR
144,7 72	DE000NG 31KC5	250,000	4.38	12641. 470000 0000	3.5	5.0	1.5	20.0	0.0	12641. 47000 00000	0.01	0.01	EUR
144,7 73	DE000NG 31KD3	250,000	4.43	12636. 470000 0000	3.5	5.0	1.5	20.0	0.0	12636. 47000 00000	0.01	0.01	EUR
144,7 74	DE000NG 31KE1	250,000	4.48	12631. 470000 0000	3.5	5.0	1.5	20.0	0.0	12631. 47000 00000	0.01	0.01	EUR
144,7 75	DE000NG 31KF8	250,000	4.53	12626. 470000 0000	3.5	5.0	1.5	20.0	0.0	12626. 47000 00000	0.01	0.01	EUR
144,7 76	DE000NG 31KG6	250,000	4.58	12621. 470000 0000	3.5	5.0	1.5	20.0	0.0	12621. 47000 00000	0.01	0.01	EUR
144,7 77	DE000NG 31KH4	250,000	4.63	12616. 470000 0000	3.5	5.0	1.5	20.0	0.0	12616. 47000 00000	0.01	0.01	EUR

144,7 78	DE000NG 31KJ0	250,000	4.68	12611. 470000 0000	3.5	5.0	1.5	20.0	0.0	12611. 47000 00000	0.01	0.01	EUR
144,7 79	DE000NG 31KK8	250,000	4.73	12606. 470000 0000	3.5	5.0	1.5	20.0	0.0	12606. 47000 00000	0.01	0.01	EUR
144,7 80	DE000NG 31KL6	250,000	4.78	12601. 470000 0000	3.5	5.0	1.5	20.0	0.0	12601. 47000 00000	0.01	0.01	EUR
144,7 81	DE000NG 31KM4	250,000	4.83	12596. 470000 0000	3.5	5.0	1.5	20.0	0.0	12596. 47000 00000	0.01	0.01	EUR
144,7 82	DE000NG 31KN2	250,000	4.88	12591. 470000 0000	3.5	5.0	1.5	20.0	0.0	12591. 47000 00000	0.01	0.01	EUR
144,7 83	DE000NG 31KP7	250,000	4.93	12586. 470000 0000	3.5	5.0	1.5	20.0	0.0	12586. 47000 00000	0.01	0.01	EUR
144,7 84	DE000NG 31KQ5	250,000	4.98	12581. 470000 0000	3.5	5.0	1.5	20.0	0.0	12581. 47000 00000	0.01	0.01	EUR
144,7 85	DE000NG 31KR3	250,000	5.03	12576. 470000 0000	3.5	5.0	1.5	20.0	0.0	12576. 47000 00000	0.01	0.01	EUR
144,7 86	DE000NG 31KS1	250,000	5.08	12571. 470000 0000	3.5	5.0	1.5	20.0	0.0	12571. 47000 00000	0.01	0.01	EUR
144,7 87	DE000NG 31KT9	250,000	5.13	12566. 470000 0000	3.5	5.0	1.5	20.0	0.0	12566. 47000 00000	0.01	0.01	EUR
144,7 88	DE000NG 31KU7	250,000	5.18	12561. 470000 0000	3.5	5.0	1.5	20.0	0.0	12561. 47000 00000	0.01	0.01	EUR
144,7 89	DE000NG 31KV5	250,000	5.23	12556. 470000 0000	3.5	5.0	1.5	20.0	0.0	12556. 47000 00000	0.01	0.01	EUR
144,7 90	DE000NG 31KW3	250,000	5.28	12551. 470000 0000	3.5	5.0	1.5	20.0	0.0	12551. 47000 00000	0.01	0.01	EUR
144,7 91	DE000NG 31KX1	250,000	5.33	12546. 470000 0000	3.5	5.0	1.5	20.0	0.0	12546. 47000 00000	0.01	0.01	EUR
144,7 92	DE000NG 31KY9	250,000	5.38	12541. 470000 0000	3.5	5.0	1.5	20.0	0.0	12541. 47000 00000	0.01	0.01	EUR
144,7 93	DE000NG 31KZ6	250,000	5.43	12536. 470000 0000	3.5	5.0	1.5	20.0	0.0	12536. 47000 00000	0.01	0.01	EUR
144,7 94	DE000NG 31K08	250,000	5.48	12531. 470000 0000	3.5	5.0	1.5	20.0	0.0	12531. 47000 00000	0.01	0.01	EUR
144,7 95	DE000NG 31K16	250,000	5.53	12526. 470000 0000	3.5	5.0	1.5	20.0	0.0	12526. 47000 00000	0.01	0.01	EUR
144,7 96	DE000NG 31K24	250,000	5.58	12521. 470000 0000	3.5	5.0	1.5	20.0	0.0	12521. 47000 00000	0.01	0.01	EUR

144,797	DE000NG31K32	250,000	5.63	12516.4700000000	3.5	5.0	1.5	20.0	0.0	12516.4700000000	0.01	0.01	EUR
144,798	DE000NG31K40	250,000	5.68	12511.4700000000	3.5	5.0	1.5	20.0	0.0	12511.4700000000	0.01	0.01	EUR
144,799	DE000NG31K57	250,000	5.73	12506.4700000000	3.5	5.0	1.5	20.0	0.0	12506.4700000000	0.01	0.01	EUR
144,800	DE000NG31K65	250,000	5.78	12501.4700000000	3.5	5.0	1.5	20.0	0.0	12501.4700000000	0.01	0.01	EUR
144,801	DE000NG31K73	250,000	5.83	12496.4700000000	3.5	5.0	1.5	20.0	0.0	12496.4700000000	0.01	0.01	EUR
144,802	DE000NG31K81	500,000	2.25	570.2100000000	3.5	5.0	2.0	20.0	0.0	570.2100000000	0.01	0.1	EUR
144,803	DE000NG31K99	500,000	3.37	559.0200000000	3.5	5.0	2.0	20.0	0.0	559.0200000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
144,745	DE000NG31JK0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
144,746	DE000NG31JL8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
144,747	DE000NG31JM6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
144,748	DE000NG31JN4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
144,749	DE000NG31JP9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
144,750	DE000NG31JQ7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
144,751	DE000NG31JR5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
144,752	DE000NG31JS3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
144,753	DE000NG31JT1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

144,794	DE000NG31K08	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
144,795	DE000NG31K16	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
144,796	DE000NG31K24	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
144,797	DE000NG31K32	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
144,798	DE000NG31K40	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
144,799	DE000NG31K57	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
144,800	DE000NG31K65	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
144,801	DE000NG31K73	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
144,802	DE000NG31K81	AEX Index (Bloomberg code: AEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
144,803	DE000NG31K99	AEX Index (Bloomberg code: AEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable

30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG31JK0	Not Applicable	NG31JK
DE000NG31JL8	Not Applicable	NG31JL
DE000NG31JM6	Not Applicable	NG31JM
DE000NG31JN4	Not Applicable	NG31JN
DE000NG31JP9	Not Applicable	NG31JP
DE000NG31JQ7	Not Applicable	NG31JQ
DE000NG31JR5	Not Applicable	NG31JR
DE000NG31JS3	Not Applicable	NG31JS
DE000NG31JT1	Not Applicable	NG31JT
DE000NG31JU9	Not Applicable	NG31JU
DE000NG31JV7	Not Applicable	NG31JV
DE000NG31JW5	Not Applicable	NG31JW
DE000NG31JX3	Not Applicable	NG31JX
DE000NG31JY1	Not Applicable	NG31JY
DE000NG31JZ8	Not Applicable	NG31JZ
DE000NG31J01	Not Applicable	NG31J0
DE000NG31J19	Not Applicable	NG31J1
DE000NG31J27	Not Applicable	NG31J2
DE000NG31J35	Not Applicable	NG31J3
DE000NG31J43	Not Applicable	NG31J4
DE000NG31J50	Not Applicable	NG31J5
DE000NG31J68	Not Applicable	NG31J6
DE000NG31J76	Not Applicable	NG31J7
DE000NG31J84	Not Applicable	NG31J8
DE000NG31J92	Not Applicable	NG31J9
DE000NG31KA9	Not Applicable	NG31KA
DE000NG31KB7	Not Applicable	NG31KB
DE000NG31KC5	Not Applicable	NG31KC
DE000NG31KD3	Not Applicable	NG31KD
DE000NG31KE1	Not Applicable	NG31KE
DE000NG31KF8	Not Applicable	NG31KF
DE000NG31KG6	Not Applicable	NG31KG
DE000NG31KH4	Not Applicable	NG31KH
DE000NG31KJ0	Not Applicable	NG31KJ
DE000NG31KK8	Not Applicable	NG31KK
DE000NG31KL6	Not Applicable	NG31KL
DE000NG31KM4	Not Applicable	NG31KM
DE000NG31KN2	Not Applicable	NG31KN
DE000NG31KP7	Not Applicable	NG31KP

DE000NG31KQ5	Not Applicable	NG31KQ
DE000NG31KR3	Not Applicable	NG31KR
DE000NG31KS1	Not Applicable	NG31KS
DE000NG31KT9	Not Applicable	NG31KT
DE000NG31KU7	Not Applicable	NG31KU
DE000NG31KV5	Not Applicable	NG31KV
DE000NG31KW3	Not Applicable	NG31KW
DE000NG31KX1	Not Applicable	NG31KX
DE000NG31KY9	Not Applicable	NG31KY
DE000NG31KZ6	Not Applicable	NG31KZ
DE000NG31K08	Not Applicable	NG31K0
DE000NG31K16	Not Applicable	NG31K1
DE000NG31K24	Not Applicable	NG31K2
DE000NG31K32	Not Applicable	NG31K3
DE000NG31K40	Not Applicable	NG31K4
DE000NG31K57	Not Applicable	NG31K5
DE000NG31K65	Not Applicable	NG31K6
DE000NG31K73	Not Applicable	NG31K7
DE000NG31K81	Not Applicable	NG31K8
DE000NG31K99	Not Applicable	NG31K9

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.