

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
145,175	NG31W7	DE000NG31W79	1,000,000	ING Long Share Open End Turbo Certificate
145,176	NG31W8	DE000NG31W87	1,000,000	ING Long Share Open End Turbo Certificate
145,177	NG31W9	DE000NG31W95	1,000,000	ING Long Share Open End Turbo Certificate
145,178	NG31XA	DE000NG31XA2	1,000,000	ING Long Share Open End Turbo Certificate
145,179	NG31XB	DE000NG31XB0	1,000,000	ING Long Share Open End Turbo Certificate
145,180	NG31XC	DE000NG31XC8	500,000	ING Long Share Open End Turbo Certificate
145,181	NG31XD	DE000NG31XD6	500,000	ING Long Share Open End Turbo Certificate
145,182	NG31XE	DE000NG31XE4	1,000,000	ING Long Share Open End Turbo Certificate
145,183	NG31XF	DE000NG31XF1	1,000,000	ING Long Share Open End Turbo Certificate
145,184	NG31XG	DE000NG31XG9	1,000,000	ING Long Share Open End Turbo Certificate
145,185	NG31XH	DE000NG31XH7	1,000,000	ING Long Share Open End Turbo Certificate
145,186	NG31XJ	DE000NG31XJ3	1,000,000	ING Long Share Open End Turbo Certificate
145,187	NG31XK	DE000NG31XK1	1,000,000	ING Long Share Open End Turbo Certificate
145,188	NG31XL	DE000NG31XL9	1,000,000	ING Long Share Open End Turbo Certificate
145,189	NG31XM	DE000NG31XM7	1,000,000	ING Long Share Open End Turbo Certificate
145,190	NG31XN	DE000NG31XN5	1,000,000	ING Long Share Open End Turbo Certificate
145,191	NG31XP	DE000NG31XP0	1,000,000	ING Long Share Open End Turbo Certificate
145,192	NG31XQ	DE000NG31XQ8	1,000,000	ING Long Share Open End Turbo Certificate
145,193	NG31XR	DE000NG31XR6	1,000,000	ING Long Share Open End Turbo Certificate
145,194	NG31XS	DE000NG31XS4	1,000,000	ING Long Share Open End Turbo Certificate
145,195	NG31XT	DE000NG31XT2	1,000,000	ING Long Share Open End Turbo Certificate
145,196	NG31XU	DE000NG31XU0	1,000,000	ING Long Share Open End Turbo Certificate

145,197	NG31XV	DE000NG31XV8	1,000,000	ING Long Share Open End Turbo Certificate
145,198	NG31XW	DE000NG31XW6	1,000,000	ING Long Share Open End Turbo Certificate
145,199	NG31XX	DE000NG31XX4	1,000,000	ING Long Share Open End Turbo Certificate
145,200	NG31XY	DE000NG31XY2	1,000,000	ING Long Share Open End Turbo Certificate
145,201	NG31XZ	DE000NG31XZ9	1,000,000	ING Long Share Open End Turbo Certificate
145,202	NG31X0	DE000NG31X03	1,000,000	ING Long Share Open End Turbo Certificate
145,203	NG31X1	DE000NG31X11	1,000,000	ING Long Share Open End Turbo Certificate
145,204	NG31X2	DE000NG31X29	1,000,000	ING Long Share Open End Turbo Certificate
145,205	NG31X3	DE000NG31X37	1,000,000	ING Long Share Open End Turbo Certificate
145,206	NG31X4	DE000NG31X45	1,000,000	ING Long Share Open End Turbo Certificate
145,207	NG31X5	DE000NG31X52	1,000,000	ING Long Share Open End Turbo Certificate
145,208	NG31X6	DE000NG31X60	500,000	ING Long Share Open End Turbo Certificate
145,209	NG31X7	DE000NG31X78	500,000	ING Long Share Open End Turbo Certificate
145,210	NG31X8	DE000NG31X86	500,000	ING Long Share Open End Turbo Certificate
145,211	NG31X9	DE000NG31X94	500,000	ING Long Share Open End Turbo Certificate
145,212	NG31YA	DE000NG31YA0	500,000	ING Long Share Open End Turbo Certificate
145,213	NG31YB	DE000NG31YB8	500,000	ING Long Share Open End Turbo Certificate
145,214	NG31YC	DE000NG31YC6	500,000	ING Long Share Open End Turbo Certificate
145,215	NG31YD	DE000NG31YD4	500,000	ING Long Share Open End Turbo Certificate
145,216	NG31YE	DE000NG31YE2	500,000	ING Long Share Open End Turbo Certificate
145,217	NG31YF	DE000NG31YF9	500,000	ING Long Share Open End Turbo Certificate
145,218	NG31YG	DE000NG31YG7	500,000	ING Long Share Open End Turbo Certificate
145,219	NG31YH	DE000NG31YH5	500,000	ING Long Share Open End Turbo Certificate
145,220	NG31YJ	DE000NG31YJ1	500,000	ING Long Share Open End Turbo Certificate
145,221	NG31YK	DE000NG31YK9	500,000	ING Long Share Open End Turbo Certificate
145,222	NG31YL	DE000NG31YL7	500,000	ING Long Share Open End Turbo Certificate
145,223	NG31YM	DE000NG31YM5	500,000	ING Long Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

**PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 27 March 2020, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 November 2020
6	Issue Date:	13 November 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
145,175	DE000NG31W79	1,000,000	0.39	53.080000000	3.5	5.0	7.5	20.0	0.0	53.08000000	0.01	0.1	EUR
145,176	DE000NG31W87	1,000,000	0.44	52.550000000	3.5	5.0	7.5	20.0	0.0	52.55000000	0.01	0.1	EUR
145,177	DE000NG31W95	1,000,000	0.5	52.020000000	3.5	5.0	7.5	20.0	0.0	52.02000000	0.01	0.1	EUR
145,178	DE000NG31XA2	1,000,000	0.55	51.500000000	3.5	5.0	7.5	20.0	0.0	51.50000000	0.01	0.1	EUR
145,179	DE000NG31XB0	1,000,000	0.6	50.990000000	3.5	5.0	7.5	20.0	0.0	50.99000000	0.01	0.1	EUR
145,180	DE000NG31XC8	500,000	0.09	45.410000000	3.5	5.0	7.5	20.0	0.0	45.41000000	0.01	0.1	EUR
145,181	DE000NG31XD6	500,000	0.12	45.180000000	3.5	5.0	7.5	20.0	0.0	45.18000000	0.01	0.1	EUR
145,182	DE000NG31XE4	1,000,000	0.13	4.728000000	3.5	5.0	7.5	20.0	0.0	4.728000000	0.001	1.0	EUR
145,183	DE000NG31XF1	1,000,000	0.18	4.680000000	3.5	5.0	7.5	20.0	0.0	4.680000000	0.001	1.0	EUR
145,184	DE000NG31XG9	1,000,000	0.22	4.632000000	3.5	5.0	7.5	20.0	0.0	4.632000000	0.001	1.0	EUR
145,185	DE000NG31XH7	1,000,000	0.27	4.585000000	3.5	5.0	7.5	20.0	0.0	4.585000000	0.001	1.0	EUR
145,186	DE000NG31XJ3	1,000,000	0.29	4.562000000	3.5	5.0	7.5	20.0	0.0	4.562000000	0.001	1.0	EUR
145,187	DE000NG31XK1	1,000,000	0.32	4.539000000	3.5	5.0	7.5	20.0	0.0	4.539000000	0.001	1.0	EUR
145,188	DE000NG31XL9	1,000,000	0.36	4.493000000	3.5	5.0	7.5	20.0	0.0	4.493000000	0.001	1.0	EUR

145,1 89	DE000NG 31XM7	1,000,000	0.41	4.4470 000000	3.5	5.0	7.5	20.0	0.0	4.4470 00000 0	0.001	1.0	EUR
145,1 90	DE000NG 31XN5	1,000,000	0.46	4.4010 000000	3.5	5.0	7.5	20.0	0.0	4.4010 00000 0	0.001	1.0	EUR
145,1 91	DE000NG 31XP0	1,000,000	0.5	4.3570 000000	3.5	5.0	7.5	20.0	0.0	4.3570 00000 0	0.001	1.0	EUR
145,1 92	DE000NG 31XQ8	1,000,000	0.54	4.3130 000000	3.5	5.0	7.5	20.0	0.0	4.3130 00000 0	0.001	1.0	EUR
145,1 93	DE000NG 31XR6	1,000,000	0.59	4.2690 000000	3.5	5.0	7.5	20.0	0.0	4.2690 00000 0	0.001	1.0	EUR
145,1 94	DE000NG 31XS4	1,000,000	0.63	4.2250 000000	3.5	5.0	7.5	20.0	0.0	4.2250 00000 0	0.001	1.0	EUR
145,1 95	DE000NG 31XT2	1,000,000	0.67	4.1820 000000	3.5	5.0	7.5	20.0	0.0	4.1820 00000 0	0.001	1.0	EUR
145,1 96	DE000NG 31XU0	1,000,000	0.72	4.1400 000000	3.5	5.0	7.5	20.0	0.0	4.1400 00000 0	0.001	1.0	EUR
145,1 97	DE000NG 31XV8	1,000,000	0.76	4.0980 000000	3.5	5.0	7.5	20.0	0.0	4.0980 00000 0	0.001	1.0	EUR
145,1 98	DE000NG 31XW6	1,000,000	0.8	4.0560 000000	3.5	5.0	7.5	20.0	0.0	4.0560 00000 0	0.001	1.0	EUR
145,1 99	DE000NG 31XX4	1,000,000	0.21	8.8820 000000	3.5	5.0	7.5	20.0	0.0	8.8820 00000 0	0.001	1.0	EUR
145,2 00	DE000NG 31XY2	1,000,000	0.26	8.8370 000000	3.5	5.0	7.5	20.0	0.0	8.8370 00000 0	0.001	1.0	EUR
145,2 01	DE000NG 31XZ9	1,000,000	0.3	8.7930 000000	3.5	5.0	7.5	20.0	0.0	8.7930 00000 0	0.001	1.0	EUR
145,2 02	DE000NG 31X03	1,000,000	0.35	8.7490 000000	3.5	5.0	7.5	20.0	0.0	8.7490 00000 0	0.001	1.0	EUR
145,2 03	DE000NG 31X11	1,000,000	0.39	8.7050 000000	3.5	5.0	7.5	20.0	0.0	8.7050 00000 0	0.001	1.0	EUR
145,2 04	DE000NG 31X29	1,000,000	0.44	8.6610 000000	3.5	5.0	7.5	20.0	0.0	8.6610 00000 0	0.001	1.0	EUR
145,2 05	DE000NG 31X37	1,000,000	0.48	8.6170 000000	3.5	5.0	7.5	20.0	0.0	8.6170 00000 0	0.001	1.0	EUR
145,2 06	DE000NG 31X45	1,000,000	0.52	8.5740 000000	3.5	5.0	7.5	20.0	0.0	8.5740 00000 0	0.001	1.0	EUR
145,2 07	DE000NG 31X52	1,000,000	0.57	8.5310 000000	3.5	5.0	7.5	20.0	0.0	8.5310 00000 0	0.001	1.0	EUR

145,208	DE000NG31X60	500,000	0.46	6.7980000000	3.5	5.0	10.0	20.0	0.0	6.7980000000	0.001	1.0	EUR
145,209	DE000NG31X78	500,000	0.6	6.6640000000	3.5	5.0	10.0	20.0	0.0	6.6640000000	0.001	1.0	EUR
145,210	DE000NG31X86	500,000	0.73	6.5330000000	3.5	5.0	10.0	20.0	0.0	6.5330000000	0.001	1.0	EUR
145,211	DE000NG31X94	500,000	0.86	6.4040000000	3.5	5.0	10.0	20.0	0.0	6.4040000000	0.001	1.0	EUR
145,212	DE000NG31YA0	500,000	0.36	4.6300000000	3.5	5.0	7.5	20.0	0.0	4.6300000000	0.001	1.0	EUR
145,213	DE000NG31YB8	500,000	0.41	4.5840000000	3.5	5.0	7.5	20.0	0.0	4.5840000000	0.001	1.0	EUR
145,214	DE000NG31YC6	500,000	0.45	4.5380000000	3.5	5.0	7.5	20.0	0.0	4.5380000000	0.001	1.0	EUR
145,215	DE000NG31YD4	500,000	0.5	4.4930000000	3.5	5.0	7.5	20.0	0.0	4.4930000000	0.001	1.0	EUR
145,216	DE000NG31YE2	500,000	0.54	4.4480000000	3.5	5.0	7.5	20.0	0.0	4.4480000000	0.001	1.0	EUR
145,217	DE000NG31YF9	500,000	0.59	4.4030000000	3.5	5.0	7.5	20.0	0.0	4.4030000000	0.001	1.0	EUR
145,218	DE000NG31YG7	500,000	0.63	4.3590000000	3.5	5.0	7.5	20.0	0.0	4.3590000000	0.001	1.0	EUR
145,219	DE000NG31YH5	500,000	0.68	4.3150000000	3.5	5.0	7.5	20.0	0.0	4.3150000000	0.001	1.0	EUR
145,220	DE000NG31YJ1	500,000	0.72	4.2720000000	3.5	5.0	7.5	20.0	0.0	4.2720000000	0.001	1.0	EUR
145,221	DE000NG31YK9	500,000	0.76	4.2290000000	3.5	5.0	7.5	20.0	0.0	4.2290000000	0.001	1.0	EUR
145,222	DE000NG31YL7	500,000	0.81	4.1870000000	3.5	5.0	7.5	20.0	0.0	4.1870000000	0.001	1.0	EUR
145,223	DE000NG31YM5	500,000	0.85	4.1450000000	3.5	5.0	7.5	20.0	0.0	4.1450000000	0.001	1.0	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
145,175	DE000NG31W79	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,176	DE000NG31W87	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,177	DE000NG31W95	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,178	DE000NG31XA2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,179	DE000NG31XB0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,180	DE000NG31XC8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,181	DE000NG31XD6	Ordinary Shares issued by the Share Issuer (ISIN code:	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE000BAY0017 (Bloomberg code: BAYN GY <Equity>)				Conditions
145,182	DE000NG31XE4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,183	DE000NG31XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,184	DE000NG31XG9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,185	DE000NG31XH7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,186	DE000NG31XJ3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,187	DE000NG31XK1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,188	DE000NG31XL9	Ordinary Shares issued by the Share Issuer (ISIN code:	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)				Conditions
145,189	DE000NG31XM7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,190	DE000NG31XN5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,191	DE000NG31XP0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,192	DE000NG31XQ8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,193	DE000NG31XR6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,194	DE000NG31XS4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,195	DE000NG31XT2	Ordinary Shares issued by the Share Issuer (ISIN code:	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE000CBK1001 (Bloomberg code: CBK GY <Equity>)				Conditions
145,196	DE000NG31XU0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,197	DE000NG31XV8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,198	DE000NG31XW 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,199	DE000NG31XX4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,200	DE000NG31XY2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,201	DE000NG31XZ9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,202	DE000NG31X03	Ordinary Shares issued by the Share Issuer (ISIN code:	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0005140008) (Bloomberg code: DBK GY <Equity>)				Conditions
145,203	DE000NG31X11	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,204	DE000NG31X29	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,205	DE000NG31X37	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,206	DE000NG31X45	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,207	DE000NG31X52	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,208	DE000NG31X60	Depository receipts of shares issued by the Share Issuer (ISIN code: NL0011821202) (Bloomberg code: INGA NA <Equity>)	ING Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
145,209	DE000NG31X78	Depository receipts of shares issued by the	ING Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index

		Share Issuer (ISIN code: NL0011821202) (Bloomberg code: INGA NA <Equity>)				Certificate Conditions
145,210	DE000NG31X86	Depository receipts of shares issued by the Share Issuer (ISIN code: NL0011821202) (Bloomberg code: INGA NA <Equity>)	ING Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
145,211	DE000NG31X94	Depository receipts of shares issued by the Share Issuer (ISIN code: NL0011821202) (Bloomberg code: INGA NA <Equity>)	ING Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
145,212	DE000NG31YA0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,213	DE000NG31YB8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,214	DE000NG31YC6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,215	DE000NG31YD4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

145,216	DE000NG31YE2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,217	DE000NG31YF9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,218	DE000NG31YG7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,219	DE000NG31YH5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,220	DE000NG31YJ1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,221	DE000NG31YK9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
145,222	DE000NG31YL7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

145,223	DE000NG31YM 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
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26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)

BASF SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY &lt;Equity&gt;)</p>
ThyssenKrupp AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY &lt;Equity&gt;)</p>
ING Groep N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: INGA NA &lt;Equity&gt;)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY &lt;Equity&gt;)</p>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG31W79	Not Applicable	NG31W7
DE000NG31W87	Not Applicable	NG31W8
DE000NG31W95	Not Applicable	NG31W9
DE000NG31XA2	Not Applicable	NG31XA
DE000NG31XB0	Not Applicable	NG31XB
DE000NG31XC8	Not Applicable	NG31XC
DE000NG31XD6	Not Applicable	NG31XD
DE000NG31XE4	Not Applicable	NG31XE
DE000NG31XF1	Not Applicable	NG31XF
DE000NG31XG9	Not Applicable	NG31XG

DE000NG31XH7	Not Applicable	NG31XH
DE000NG31XJ3	Not Applicable	NG31XJ
DE000NG31XK1	Not Applicable	NG31XK
DE000NG31XL9	Not Applicable	NG31XL
DE000NG31XM7	Not Applicable	NG31XM
DE000NG31XN5	Not Applicable	NG31XN
DE000NG31XP0	Not Applicable	NG31XP
DE000NG31XQ8	Not Applicable	NG31XQ
DE000NG31XR6	Not Applicable	NG31XR
DE000NG31XS4	Not Applicable	NG31XS
DE000NG31XT2	Not Applicable	NG31XT
DE000NG31XU0	Not Applicable	NG31XU
DE000NG31XV8	Not Applicable	NG31XV
DE000NG31XW6	Not Applicable	NG31XW
DE000NG31XX4	Not Applicable	NG31XX
DE000NG31XY2	Not Applicable	NG31XY
DE000NG31XZ9	Not Applicable	NG31XZ
DE000NG31X03	Not Applicable	NG31X0
DE000NG31X11	Not Applicable	NG31X1
DE000NG31X29	Not Applicable	NG31X2
DE000NG31X37	Not Applicable	NG31X3
DE000NG31X45	Not Applicable	NG31X4
DE000NG31X52	Not Applicable	NG31X5
DE000NG31X60	Not Applicable	NG31X6
DE000NG31X78	Not Applicable	NG31X7
DE000NG31X86	Not Applicable	NG31X8
DE000NG31X94	Not Applicable	NG31X9
DE000NG31YA0	Not Applicable	NG31YA
DE000NG31YB8	Not Applicable	NG31YB
DE000NG31YC6	Not Applicable	NG31YC
DE000NG31YD4	Not Applicable	NG31YD
DE000NG31YE2	Not Applicable	NG31YE
DE000NG31YF9	Not Applicable	NG31YF
DE000NG31YG7	Not Applicable	NG31YG
DE000NG31YH5	Not Applicable	NG31YH
DE000NG31YJ1	Not Applicable	NG31YJ
DE000NG31YK9	Not Applicable	NG31YK
DE000NG31YL7	Not Applicable	NG31YL
DE000NG31YM5	Not Applicable	NG31YM

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other

	than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**