

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
145,226	NG31YQ	DE000NG31YQ6	250,000	ING Long Index Open End Turbo Certificate
145,227	NG31YR	DE000NG31YR4	250,000	ING Long Index Open End Turbo Certificate
145,228	NG31YS	DE000NG31YS2	250,000	ING Long Index Open End Turbo Certificate
145,229	NG31YT	DE000NG31YT0	250,000	ING Long Index Open End Turbo Certificate
145,230	NG31YU	DE000NG31YU8	250,000	ING Long Index Open End Turbo Certificate
145,231	NG31YV	DE000NG31YV6	250,000	ING Long Index Open End Turbo Certificate
145,232	NG31YW	DE000NG31YW4	250,000	ING Long Index Open End Turbo Certificate
145,233	NG31YX	DE000NG31YX2	250,000	ING Long Index Open End Turbo Certificate
145,234	NG31YY	DE000NG31YY0	250,000	ING Long Index Open End Turbo Certificate
145,235	NG31YZ	DE000NG31YZ7	250,000	ING Long Index Open End Turbo Certificate
145,236	NG31Y0	DE000NG31Y02	250,000	ING Long Index Open End Turbo Certificate
145,237	NG31Y1	DE000NG31Y10	250,000	ING Long Index Open End Turbo Certificate
145,238	NG31Y2	DE000NG31Y28	250,000	ING Long Index Open End Turbo Certificate
145,239	NG31Y3	DE000NG31Y36	250,000	ING Long Index Open End Turbo Certificate
145,240	NG31Y4	DE000NG31Y44	250,000	ING Long Index Open End Turbo Certificate
145,241	NG31Y5	DE000NG31Y51	250,000	ING Long Index Open End Turbo Certificate
145,242	NG31Y6	DE000NG31Y69	250,000	ING Long Index Open End Turbo Certificate
145,243	NG31Y7	DE000NG31Y77	250,000	ING Long Index Open End Turbo Certificate
145,244	NG31Y8	DE000NG31Y85	250,000	ING Long Index Open End Turbo Certificate
145,245	NG31Y9	DE000NG31Y93	250,000	ING Long Index Open End Turbo Certificate
145,246	NG31ZA	DE000NG31ZA7	250,000	ING Long Index Open End Turbo Certificate
145,247	NG31ZB	DE000NG31ZB5	250,000	ING Long Index Open End Turbo Certificate

145,248	NG31ZC	DE000NG31ZC3	250,000	ING Long Index Open End Turbo Certificate
145,249	NG31ZD	DE000NG31ZD1	250,000	ING Long Index Open End Turbo Certificate
145,250	NG31ZE	DE000NG31ZE9	250,000	ING Long Index Open End Turbo Certificate
145,251	NG31ZF	DE000NG31ZF6	250,000	ING Long Index Open End Turbo Certificate
145,252	NG31ZG	DE000NG31ZG4	150,000	ING Long Index Open End Turbo Certificate
145,253	NG31ZH	DE000NG31ZH2	150,000	ING Long Index Open End Turbo Certificate
145,254	NG31ZJ	DE000NG31ZJ8	150,000	ING Long Index Open End Turbo Certificate
145,255	NG31ZK	DE000NG31ZK6	150,000	ING Long Index Open End Turbo Certificate
145,256	NG31ZL	DE000NG31ZL4	150,000	ING Long Index Open End Turbo Certificate
145,257	NG31ZM	DE000NG31ZM2	150,000	ING Long Index Open End Turbo Certificate
145,258	NG31ZN	DE000NG31ZN0	150,000	ING Long Index Open End Turbo Certificate
145,259	NG31ZP	DE000NG31ZP5	150,000	ING Long Index Open End Turbo Certificate
145,260	NG31ZQ	DE000NG31ZQ3	150,000	ING Long Index Open End Turbo Certificate
145,261	NG31ZR	DE000NG31ZR1	150,000	ING Long Index Open End Turbo Certificate
145,262	NG31ZS	DE000NG31ZS9	150,000	ING Long Index Open End Turbo Certificate
145,263	NG31ZT	DE000NG31ZT7	1,000,000	ING Long Index Open End Turbo Certificate
145,264	NG31ZU	DE000NG31ZU5	1,000,000	ING Long Index Open End Turbo Certificate
145,265	NG31ZV	DE000NG31ZV3	1,000,000	ING Long Index Open End Turbo Certificate
145,266	NG31ZW	DE000NG31ZW1	1,000,000	ING Long Index Open End Turbo Certificate
145,267	NG31ZX	DE000NG31ZX9	1,000,000	ING Long Index Open End Turbo Certificate
145,268	NG31ZY	DE000NG31ZY7	1,000,000	ING Long Index Open End Turbo Certificate
145,269	NG31ZZ	DE000NG31ZZ4	1,000,000	ING Long Index Open End Turbo Certificate
145,270	NG31Z0	DE000NG31Z01	1,000,000	ING Long Index Open End Turbo Certificate
145,271	NG31Z1	DE000NG31Z19	1,000,000	ING Long Index Open End Turbo Certificate
145,272	NG31Z2	DE000NG31Z27	1,000,000	ING Long Index Open End Turbo Certificate
145,273	NG31Z3	DE000NG31Z35	1,000,000	ING Long Index Open End Turbo Certificate
145,274	NG31Z4	DE000NG31Z43	1,000,000	ING Long Index Open End Turbo Certificate
145,275	NG31Z5	DE000NG31Z50	1,000,000	ING Long Index Open End Turbo Certificate

145,276	NG31Z6	DE000NG31Z68	1,000,000	ING Long Index Open End Turbo Certificate
145,277	NG31Z7	DE000NG31Z76	1,000,000	ING Long Index Open End Turbo Certificate
145,278	NG31Z8	DE000NG31Z84	1,000,000	ING Long Index Open End Turbo Certificate
145,279	NG31Z9	DE000NG31Z92	1,000,000	ING Long Index Open End Turbo Certificate
145,280	NG310A	DE000NG310A1	1,000,000	ING Long Index Open End Turbo Certificate
145,281	NG310B	DE000NG310B9	1,000,000	ING Long Index Open End Turbo Certificate
145,282	NG310C	DE000NG310C7	1,000,000	ING Long Index Open End Turbo Certificate
145,283	NG310D	DE000NG310D5	1,000,000	ING Long Index Open End Turbo Certificate
145,284	NG310E	DE000NG310E3	1,000,000	ING Long Index Open End Turbo Certificate
145,285	NG310F	DE000NG310F0	300,000	ING Long Index Open End Turbo Certificate
145,286	NG310G	DE000NG310G8	300,000	ING Long Index Open End Turbo Certificate
145,287	NG310H	DE000NG310H6	300,000	ING Long Index Open End Turbo Certificate
145,288	NG310J	DE000NG310J2	300,000	ING Long Index Open End Turbo Certificate
145,289	NG310K	DE000NG310K0	300,000	ING Long Index Open End Turbo Certificate
145,290	NG310L	DE000NG310L8	300,000	ING Long Index Open End Turbo Certificate
145,291	NG310M	DE000NG310M6	300,000	ING Long Index Open End Turbo Certificate
145,292	NG310N	DE000NG310N4	300,000	ING Long Index Open End Turbo Certificate
145,293	NG310P	DE000NG310P9	300,000	ING Long Index Open End Turbo Certificate
145,294	NG310Q	DE000NG310Q7	300,000	ING Long Index Open End Turbo Certificate
145,295	NG310R	DE000NG310R5	300,000	ING Long Index Open End Turbo Certificate
145,296	NG310S	DE000NG310S3	300,000	ING Long Index Open End Turbo Certificate
145,297	NG310T	DE000NG310T1	300,000	ING Long Index Open End Turbo Certificate
145,298	NG310U	DE000NG310U9	300,000	ING Long Index Open End Turbo Certificate
145,299	NG310V	DE000NG310V7	300,000	ING Long Index Open End Turbo Certificate
145,300	NG310W	DE000NG310W5	300,000	ING Long Index Open End Turbo Certificate
145,301	NG310X	DE000NG310X3	300,000	ING Long Index Open End Turbo Certificate
145,302	NG310Y	DE000NG310Y1	300,000	ING Long Index Open End Turbo Certificate
145,303	NG310Z	DE000NG310Z8	300,000	ING Long Index Open End Turbo Certificate

145,304	NG3100	DE000NG31002	300,000	ING Long Index Open End Turbo Certificate
145,305	NG3101	DE000NG31010	300,000	ING Long Index Open End Turbo Certificate
145,306	NG3102	DE000NG31028	300,000	ING Long Index Open End Turbo Certificate
145,307	NG3103	DE000NG31036	300,000	ING Long Index Open End Turbo Certificate
145,308	NG3104	DE000NG31044	300,000	ING Long Index Open End Turbo Certificate
145,309	NG3105	DE000NG31051	300,000	ING Long Index Open End Turbo Certificate
145,310	NG3106	DE000NG31069	300,000	ING Long Index Open End Turbo Certificate
145,311	NG3107	DE000NG31077	300,000	ING Long Index Open End Turbo Certificate
145,312	NG3108	DE000NG31085	300,000	ING Long Index Open End Turbo Certificate
145,313	NG3109	DE000NG31093	300,000	ING Long Index Open End Turbo Certificate
145,314	NG311A	DE000NG311A9	300,000	ING Long Index Open End Turbo Certificate
145,315	NG311B	DE000NG311B7	300,000	ING Long Index Open End Turbo Certificate
145,316	NG311C	DE000NG311C5	300,000	ING Long Index Open End Turbo Certificate
145,317	NG311D	DE000NG311D3	300,000	ING Long Index Open End Turbo Certificate
145,318	NG311E	DE000NG311E1	300,000	ING Long Index Open End Turbo Certificate
145,319	NG311F	DE000NG311F8	300,000	ING Long Index Open End Turbo Certificate
145,320	NG311G	DE000NG311G6	300,000	ING Long Index Open End Turbo Certificate
145,321	NG311H	DE000NG311H4	300,000	ING Long Index Open End Turbo Certificate
145,322	NG311J	DE000NG311J0	300,000	ING Long Index Open End Turbo Certificate
145,323	NG311K	DE000NG311K8	300,000	ING Long Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	12 November 2020
6	Issue Date:	16 November 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
145,226	DE000NG31YQ6	250,000	1.05	13113.650000000	3.5	5.0	1.5	20.0	0.0	13113.650000000	0.01	0.01	EUR
145,227	DE000NG31YR4	250,000	1.1	13108.650000000	3.5	5.0	1.5	20.0	0.0	13108.650000000	0.01	0.01	EUR
145,228	DE000NG31YS2	250,000	1.15	13103.650000000	3.5	5.0	1.5	20.0	0.0	13103.650000000	0.01	0.01	EUR
145,229	DE000NG31YT0	250,000	1.2	13098.650000000	3.5	5.0	1.5	20.0	0.0	13098.650000000	0.01	0.01	EUR
145,230	DE000NG31YU8	250,000	1.25	13093.650000000	3.5	5.0	1.5	20.0	0.0	13093.650000000	0.01	0.01	EUR
145,231	DE000NG31YV6	250,000	1.3	13088.650000000	3.5	5.0	1.5	20.0	0.0	13088.650000000	0.01	0.01	EUR
145,232	DE000NG31YW4	250,000	1.35	13083.650000000	3.5	5.0	1.5	20.0	0.0	13083.650000000	0.01	0.01	EUR
145,233	DE000NG31YX2	250,000	1.4	13078.650000000	3.5	5.0	1.5	20.0	0.0	13078.650000000	0.01	0.01	EUR
145,234	DE000NG31YY0	250,000	1.45	13073.650000000	3.5	5.0	1.5	20.0	0.0	13073.650000000	0.01	0.01	EUR
145,235	DE000NG31YZ7	250,000	1.5	13068.650000000	3.5	5.0	1.5	20.0	0.0	13068.650000000	0.01	0.01	EUR
145,236	DE000NG31Y02	250,000	1.55	13063.650000000	3.5	5.0	1.5	20.0	0.0	13063.650000000	0.01	0.01	EUR
145,237	DE000NG31Y10	250,000	1.6	13058.650000000	3.5	5.0	1.5	20.0	0.0	13058.650000000	0.01	0.01	EUR
145,238	DE000NG31Y28	250,000	1.65	13053.650000000	3.5	5.0	1.5	20.0	0.0	13053.650000000	0.01	0.01	EUR
145,239	DE000NG31Y36	250,000	1.7	13048.650000000	3.5	5.0	1.5	20.0	0.0	13048.650000000	0.01	0.01	EUR



145,2 40	DE000NG 31Y44	250,000	1.75	13043. 650000 0000	3.5	5.0	1.5	20.0	0.0	13043. 65000 00000	0.01	0.01	EUR
145,2 41	DE000NG 31Y51	250,000	1.8	13038. 650000 0000	3.5	5.0	1.5	20.0	0.0	13038. 65000 00000	0.01	0.01	EUR
145,2 42	DE000NG 31Y69	250,000	1.85	13033. 650000 0000	3.5	5.0	1.5	20.0	0.0	13033. 65000 00000	0.01	0.01	EUR
145,2 43	DE000NG 31Y77	250,000	1.9	13028. 650000 0000	3.5	5.0	1.5	20.0	0.0	13028. 65000 00000	0.01	0.01	EUR
145,2 44	DE000NG 31Y85	250,000	1.95	13023. 650000 0000	3.5	5.0	1.5	20.0	0.0	13023. 65000 00000	0.01	0.01	EUR
145,2 45	DE000NG 31Y93	250,000	2.0	13018. 650000 0000	3.5	5.0	1.5	20.0	0.0	13018. 65000 00000	0.01	0.01	EUR
145,2 46	DE000NG 31ZA7	250,000	2.05	13013. 650000 0000	3.5	5.0	1.5	20.0	0.0	13013. 65000 00000	0.01	0.01	EUR
145,2 47	DE000NG 31ZB5	250,000	2.1	13008. 650000 0000	3.5	5.0	1.5	20.0	0.0	13008. 65000 00000	0.01	0.01	EUR
145,2 48	DE000NG 31ZC3	250,000	2.15	13003. 650000 0000	3.5	5.0	1.5	20.0	0.0	13003. 65000 00000	0.01	0.01	EUR
145,2 49	DE000NG 31ZD1	250,000	2.2	12998. 650000 0000	3.5	5.0	1.5	20.0	0.0	12998. 65000 00000	0.01	0.01	EUR
145,2 50	DE000NG 31ZE9	250,000	2.25	12993. 650000 0000	3.5	5.0	1.5	20.0	0.0	12993. 65000 00000	0.01	0.01	EUR
145,2 51	DE000NG 31ZF6	250,000	2.3	12988. 650000 0000	3.5	5.0	1.5	20.0	0.0	12988. 65000 00000	0.01	0.01	EUR
145,2 52	DE000NG 31ZG4	150,000	1.1	29291. 870000 0000	3.5	5.0	2.0	20.0	0.0	29291. 87000 00000	0.01	0.01	USD
145,2 53	DE000NG 31ZH2	150,000	1.31	29266. 870000 0000	3.5	5.0	2.0	20.0	0.0	29266. 87000 00000	0.01	0.01	USD
145,2 54	DE000NG 31ZJ8	150,000	1.52	29241. 870000 0000	3.5	5.0	2.0	20.0	0.0	29241. 87000 00000	0.01	0.01	USD
145,2 55	DE000NG 31ZK6	150,000	1.73	29216. 870000 0000	3.5	5.0	2.0	20.0	0.0	29216. 87000 00000	0.01	0.01	USD
145,2 56	DE000NG 31ZL4	150,000	1.95	29191. 870000 0000	3.5	5.0	2.0	20.0	0.0	29191. 87000 00000	0.01	0.01	USD
145,2 57	DE000NG 31ZM2	150,000	2.16	29166. 870000 0000	3.5	5.0	2.0	20.0	0.0	29166. 87000 00000	0.01	0.01	USD
145,2 58	DE000NG 31ZN0	150,000	2.37	29141. 870000 0000	3.5	5.0	2.0	20.0	0.0	29141. 87000 00000	0.01	0.01	USD

145,2 59	DE000NG 31ZP5	150,000	2.58	29116. 870000 0000	3.5	5.0	2.0	20.0	0.0	29116. 87000 00000	0.01	0.01	USD
145,2 60	DE000NG 31ZQ3	150,000	2.8	29091. 870000 0000	3.5	5.0	2.0	20.0	0.0	29091. 87000 00000	0.01	0.01	USD
145,2 61	DE000NG 31ZR1	150,000	3.01	29066. 870000 0000	3.5	5.0	2.0	20.0	0.0	29066. 87000 00000	0.01	0.01	USD
145,2 62	DE000NG 31ZS9	150,000	3.22	29041. 870000 0000	3.5	5.0	2.0	20.0	0.0	29041. 87000 00000	0.01	0.01	USD
145,2 63	DE000NG 31ZT7	1,000,000	0.9	3367.0 500000 000	3.5	5.0	2.0	20.0	0.0	3367.0 50000 0000	0.01	0.01	EUR
145,2 64	DE000NG 31ZU5	1,000,000	1.0	3357.0 500000 000	3.5	5.0	2.0	20.0	0.0	3357.0 50000 0000	0.01	0.01	EUR
145,2 65	DE000NG 31ZV3	1,000,000	1.1	3347.0 500000 000	3.5	5.0	2.0	20.0	0.0	3347.0 50000 0000	0.01	0.01	EUR
145,2 66	DE000NG 31ZW1	1,000,000	1.2	3337.0 500000 000	3.5	5.0	2.0	20.0	0.0	3337.0 50000 0000	0.01	0.01	EUR
145,2 67	DE000NG 31ZX9	1,000,000	1.3	3327.0 500000 000	3.5	5.0	2.0	20.0	0.0	3327.0 50000 0000	0.01	0.01	EUR
145,2 68	DE000NG 31ZY7	1,000,000	1.4	3317.0 500000 000	3.5	5.0	2.0	20.0	0.0	3317.0 50000 0000	0.01	0.01	EUR
145,2 69	DE000NG 31ZZ4	1,000,000	1.5	3307.0 500000 000	3.5	5.0	2.0	20.0	0.0	3307.0 50000 0000	0.01	0.01	EUR
145,2 70	DE000NG 31Z01	1,000,000	1.6	3297.0 500000 000	3.5	5.0	2.0	20.0	0.0	3297.0 50000 0000	0.01	0.01	EUR
145,2 71	DE000NG 31Z19	1,000,000	1.7	3287.0 500000 000	3.5	5.0	2.0	20.0	0.0	3287.0 50000 0000	0.01	0.01	EUR
145,2 72	DE000NG 31Z27	1,000,000	1.8	3277.0 500000 000	3.5	5.0	2.0	20.0	0.0	3277.0 50000 0000	0.01	0.01	EUR
145,2 73	DE000NG 31Z35	1,000,000	1.9	3267.0 500000 000	3.5	5.0	2.0	20.0	0.0	3267.0 50000 0000	0.01	0.01	EUR
145,2 74	DE000NG 31Z43	1,000,000	2.0	3257.0 500000 000	3.5	5.0	2.0	20.0	0.0	3257.0 50000 0000	0.01	0.01	EUR
145,2 75	DE000NG 31Z50	1,000,000	2.1	3247.0 500000 000	3.5	5.0	2.0	20.0	0.0	3247.0 50000 0000	0.01	0.01	EUR
145,2 76	DE000NG 31Z68	1,000,000	2.2	3237.0 500000 000	3.5	5.0	2.0	20.0	0.0	3237.0 50000 0000	0.01	0.01	EUR
145,2 77	DE000NG 31Z76	1,000,000	2.3	3227.0 500000 000	3.5	5.0	2.0	20.0	0.0	3227.0 50000 0000	0.01	0.01	EUR

145,2 78	DE000NG 31Z84	1,000,000	2.4	3217.0 500000 000	3.5	5.0	2.0	20.0	0.0	3217.0 50000 0000	0.01	0.01	EUR
145,2 79	DE000NG 31Z92	1,000,000	2.5	3207.0 500000 000	3.5	5.0	2.0	20.0	0.0	3207.0 50000 0000	0.01	0.01	EUR
145,2 80	DE000NG 310A1	1,000,000	2.6	3197.0 500000 000	3.5	5.0	2.0	20.0	0.0	3197.0 50000 0000	0.01	0.01	EUR
145,2 81	DE000NG 310B9	1,000,000	2.7	3187.0 500000 000	3.5	5.0	2.0	20.0	0.0	3187.0 50000 0000	0.01	0.01	EUR
145,2 82	DE000NG 310C7	1,000,000	2.8	3177.0 500000 000	3.5	5.0	2.0	20.0	0.0	3177.0 50000 0000	0.01	0.01	EUR
145,2 83	DE000NG 310D5	1,000,000	2.9	3167.0 500000 000	3.5	5.0	2.0	20.0	0.0	3167.0 50000 0000	0.01	0.01	EUR
145,2 84	DE000NG 310E3	1,000,000	3.0	3157.0 500000 000	3.5	5.0	2.0	20.0	0.0	3157.0 50000 0000	0.01	0.01	EUR
145,2 85	DE000NG 310F0	300,000	0.52	13167. 000000 0000	3.5	5.0	1.5	20.0	0.0	13167. 00000 00000	1.0	0.01	EUR
145,2 86	DE000NG 310G8	300,000	0.57	13162. 000000 0000	3.5	5.0	1.5	20.0	0.0	13162. 00000 00000	1.0	0.01	EUR
145,2 87	DE000NG 310H6	300,000	0.62	13157. 000000 0000	3.5	5.0	1.5	20.0	0.0	13157. 00000 00000	1.0	0.01	EUR
145,2 88	DE000NG 310J2	300,000	0.67	13152. 000000 0000	3.5	5.0	1.5	20.0	0.0	13152. 00000 00000	1.0	0.01	EUR
145,2 89	DE000NG 310K0	300,000	0.72	13147. 000000 0000	3.5	5.0	1.5	20.0	0.0	13147. 00000 00000	1.0	0.01	EUR
145,2 90	DE000NG 310L8	300,000	0.77	13142. 000000 0000	3.5	5.0	1.5	20.0	0.0	13142. 00000 00000	1.0	0.01	EUR
145,2 91	DE000NG 310M6	300,000	0.82	13137. 000000 0000	3.5	5.0	1.5	20.0	0.0	13137. 00000 00000	1.0	0.01	EUR
145,2 92	DE000NG 310N4	300,000	0.87	13132. 000000 0000	3.5	5.0	1.5	20.0	0.0	13132. 00000 00000	1.0	0.01	EUR
145,2 93	DE000NG 310P9	300,000	0.92	13127. 000000 0000	3.5	5.0	1.5	20.0	0.0	13127. 00000 00000	1.0	0.01	EUR
145,2 94	DE000NG 310Q7	300,000	0.97	13122. 000000 0000	3.5	5.0	1.5	20.0	0.0	13122. 00000 00000	1.0	0.01	EUR
145,2 95	DE000NG 310R5	300,000	1.02	13117. 000000 0000	3.5	5.0	1.5	20.0	0.0	13117. 00000 00000	1.0	0.01	EUR
145,2 96	DE000NG 310S3	300,000	1.07	13112. 000000 0000	3.5	5.0	1.5	20.0	0.0	13112. 00000 00000	1.0	0.01	EUR

145,2 97	DE000NG 310T1	300,000	1.12	13107. 000000 0000	3.5	5.0	1.5	20.0	0.0	13107. 00000 00000	1.0	0.01	EUR
145,2 98	DE000NG 310U9	300,000	1.17	13102. 000000 0000	3.5	5.0	1.5	20.0	0.0	13102. 00000 00000	1.0	0.01	EUR
145,2 99	DE000NG 310V7	300,000	1.22	13097. 000000 0000	3.5	5.0	1.5	20.0	0.0	13097. 00000 00000	1.0	0.01	EUR
145,3 00	DE000NG 310W5	300,000	1.27	13092. 000000 0000	3.5	5.0	1.5	20.0	0.0	13092. 00000 00000	1.0	0.01	EUR
145,3 01	DE000NG 310X3	300,000	1.32	13087. 000000 0000	3.5	5.0	1.5	20.0	0.0	13087. 00000 00000	1.0	0.01	EUR
145,3 02	DE000NG 310Y1	300,000	1.37	13082. 000000 0000	3.5	5.0	1.5	20.0	0.0	13082. 00000 00000	1.0	0.01	EUR
145,3 03	DE000NG 310Z8	300,000	1.42	13077. 000000 0000	3.5	5.0	1.5	20.0	0.0	13077. 00000 00000	1.0	0.01	EUR
145,3 04	DE000NG 31002	300,000	1.47	13072. 000000 0000	3.5	5.0	1.5	20.0	0.0	13072. 00000 00000	1.0	0.01	EUR
145,3 05	DE000NG 31010	300,000	1.52	13067. 000000 0000	3.5	5.0	1.5	20.0	0.0	13067. 00000 00000	1.0	0.01	EUR
145,3 06	DE000NG 31028	300,000	1.57	13062. 000000 0000	3.5	5.0	1.5	20.0	0.0	13062. 00000 00000	1.0	0.01	EUR
145,3 07	DE000NG 31036	300,000	1.62	13057. 000000 0000	3.5	5.0	1.5	20.0	0.0	13057. 00000 00000	1.0	0.01	EUR
145,3 08	DE000NG 31044	300,000	1.67	13052. 000000 0000	3.5	5.0	1.5	20.0	0.0	13052. 00000 00000	1.0	0.01	EUR
145,3 09	DE000NG 31051	300,000	1.72	13047. 000000 0000	3.5	5.0	1.5	20.0	0.0	13047. 00000 00000	1.0	0.01	EUR
145,3 10	DE000NG 31069	300,000	1.77	13042. 000000 0000	3.5	5.0	1.5	20.0	0.0	13042. 00000 00000	1.0	0.01	EUR
145,3 11	DE000NG 31077	300,000	1.82	13037. 000000 0000	3.5	5.0	1.5	20.0	0.0	13037. 00000 00000	1.0	0.01	EUR
145,3 12	DE000NG 31085	300,000	1.87	13032. 000000 0000	3.5	5.0	1.5	20.0	0.0	13032. 00000 00000	1.0	0.01	EUR
145,3 13	DE000NG 31093	300,000	1.92	13027. 000000 0000	3.5	5.0	1.5	20.0	0.0	13027. 00000 00000	1.0	0.01	EUR
145,3 14	DE000NG 311A9	300,000	1.97	13022. 000000 0000	3.5	5.0	1.5	20.0	0.0	13022. 00000 00000	1.0	0.01	EUR
145,3 15	DE000NG 311B7	300,000	2.02	13017. 000000 0000	3.5	5.0	1.5	20.0	0.0	13017. 00000 00000	1.0	0.01	EUR

145,3 16	DE000NG 311C5	300,000	2.07	13012. 000000 0000	3.5	5.0	1.5	20.0	0.0	13012. 00000 00000	1.0	0.01	EUR
145,3 17	DE000NG 311D3	300,000	2.12	13007. 000000 0000	3.5	5.0	1.5	20.0	0.0	13007. 00000 00000	1.0	0.01	EUR
145,3 18	DE000NG 311E1	300,000	2.17	13002. 000000 0000	3.5	5.0	1.5	20.0	0.0	13002. 00000 00000	1.0	0.01	EUR
145,3 19	DE000NG 311F8	300,000	2.22	12997. 000000 0000	3.5	5.0	1.5	20.0	0.0	12997. 00000 00000	1.0	0.01	EUR
145,3 20	DE000NG 311G6	300,000	2.27	12992. 000000 0000	3.5	5.0	1.5	20.0	0.0	12992. 00000 00000	1.0	0.01	EUR
145,3 21	DE000NG 311H4	300,000	2.32	12987. 000000 0000	3.5	5.0	1.5	20.0	0.0	12987. 00000 00000	1.0	0.01	EUR
145,3 22	DE000NG 311J0	300,000	2.37	12982. 000000 0000	3.5	5.0	1.5	20.0	0.0	12982. 00000 00000	1.0	0.01	EUR
145,3 23	DE000NG 311K8	300,000	2.43	12977. 000000 0000	3.5	5.0	1.5	20.0	0.0	12977. 00000 00000	1.0	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
145,226	DE000NG31YQ6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
145,227	DE000NG31YR4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
145,228	DE000NG31YS2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
145,229	DE000NG31YT0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
145,230	DE000NG31YU8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
145,231	DE000NG31YV6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
145,232	DE000NG31YW4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
145,233	DE000NG31YX2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions











145,314	DE000NG311A 9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
145,315	DE000NG311B 7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
145,316	DE000NG311C 5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
145,317	DE000NG311D 3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
145,318	DE000NG311E 1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
145,319	DE000NG311F 8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
145,320	DE000NG311G 6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
145,321	DE000NG311H 4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
145,322	DE000NG311J0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
145,323	DE000NG311K 8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG31YQ6	Not Applicable	NG31YQ
DE000NG31YR4	Not Applicable	NG31YR
DE000NG31YS2	Not Applicable	NG31YS
DE000NG31YT0	Not Applicable	NG31YT
DE000NG31YU8	Not Applicable	NG31YU
DE000NG31YV6	Not Applicable	NG31YV
DE000NG31YW4	Not Applicable	NG31YW
DE000NG31YX2	Not Applicable	NG31YX
DE000NG31YY0	Not Applicable	NG31YY
DE000NG31YZ7	Not Applicable	NG31YZ
DE000NG31Y02	Not Applicable	NG31Y0
DE000NG31Y10	Not Applicable	NG31Y1
DE000NG31Y28	Not Applicable	NG31Y2
DE000NG31Y36	Not Applicable	NG31Y3
DE000NG31Y44	Not Applicable	NG31Y4
DE000NG31Y51	Not Applicable	NG31Y5
DE000NG31Y69	Not Applicable	NG31Y6
DE000NG31Y77	Not Applicable	NG31Y7
DE000NG31Y85	Not Applicable	NG31Y8
DE000NG31Y93	Not Applicable	NG31Y9
DE000NG31ZA7	Not Applicable	NG31ZA
DE000NG31ZB5	Not Applicable	NG31ZB
DE000NG31ZC3	Not Applicable	NG31ZC
DE000NG31ZD1	Not Applicable	NG31ZD

DE000NG31ZE9	Not Applicable	NG31ZE
DE000NG31ZF6	Not Applicable	NG31ZF
DE000NG31ZG4	Not Applicable	NG31ZG
DE000NG31ZH2	Not Applicable	NG31ZH
DE000NG31ZJ8	Not Applicable	NG31ZJ
DE000NG31ZK6	Not Applicable	NG31ZK
DE000NG31ZL4	Not Applicable	NG31ZL
DE000NG31ZM2	Not Applicable	NG31ZM
DE000NG31ZN0	Not Applicable	NG31ZN
DE000NG31ZP5	Not Applicable	NG31ZP
DE000NG31ZQ3	Not Applicable	NG31ZQ
DE000NG31ZR1	Not Applicable	NG31ZR
DE000NG31ZS9	Not Applicable	NG31ZS
DE000NG31ZT7	Not Applicable	NG31ZT
DE000NG31ZU5	Not Applicable	NG31ZU
DE000NG31ZV3	Not Applicable	NG31ZV
DE000NG31ZW1	Not Applicable	NG31ZW
DE000NG31ZX9	Not Applicable	NG31ZX
DE000NG31ZY7	Not Applicable	NG31ZY
DE000NG31ZZ4	Not Applicable	NG31ZZ
DE000NG31Z01	Not Applicable	NG31Z0
DE000NG31Z19	Not Applicable	NG31Z1
DE000NG31Z27	Not Applicable	NG31Z2
DE000NG31Z35	Not Applicable	NG31Z3
DE000NG31Z43	Not Applicable	NG31Z4
DE000NG31Z50	Not Applicable	NG31Z5
DE000NG31Z68	Not Applicable	NG31Z6
DE000NG31Z76	Not Applicable	NG31Z7
DE000NG31Z84	Not Applicable	NG31Z8
DE000NG31Z92	Not Applicable	NG31Z9
DE000NG310A1	Not Applicable	NG310A
DE000NG310B9	Not Applicable	NG310B
DE000NG310C7	Not Applicable	NG310C
DE000NG310D5	Not Applicable	NG310D
DE000NG310E3	Not Applicable	NG310E
DE000NG310F0	Not Applicable	NG310F
DE000NG310G8	Not Applicable	NG310G
DE000NG310H6	Not Applicable	NG310H
DE000NG310J2	Not Applicable	NG310J
DE000NG310K0	Not Applicable	NG310K
DE000NG310L8	Not Applicable	NG310L
DE000NG310M6	Not Applicable	NG310M
DE000NG310N4	Not Applicable	NG310N
DE000NG310P9	Not Applicable	NG310P
DE000NG310Q7	Not Applicable	NG310Q
DE000NG310R5	Not Applicable	NG310R
DE000NG310S3	Not Applicable	NG310S
DE000NG310T1	Not Applicable	NG310T
DE000NG310U9	Not Applicable	NG310U
DE000NG310V7	Not Applicable	NG310V
DE000NG310W5	Not Applicable	NG310W
DE000NG310X3	Not Applicable	NG310X

DE000NG310Y1	Not Applicable	NG310Y
DE000NG310Z8	Not Applicable	NG310Z
DE000NG31002	Not Applicable	NG3100
DE000NG31010	Not Applicable	NG3101
DE000NG31028	Not Applicable	NG3102
DE000NG31036	Not Applicable	NG3103
DE000NG31044	Not Applicable	NG3104
DE000NG31051	Not Applicable	NG3105
DE000NG31069	Not Applicable	NG3106
DE000NG31077	Not Applicable	NG3107
DE000NG31085	Not Applicable	NG3108
DE000NG31093	Not Applicable	NG3109
DE000NG311A9	Not Applicable	NG311A
DE000NG311B7	Not Applicable	NG311B
DE000NG311C5	Not Applicable	NG311C
DE000NG311D3	Not Applicable	NG311D
DE000NG311E1	Not Applicable	NG311E
DE000NG311F8	Not Applicable	NG311F
DE000NG311G6	Not Applicable	NG311G
DE000NG311H4	Not Applicable	NG311H
DE000NG311J0	Not Applicable	NG311J
DE000NG311K8	Not Applicable	NG311K

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.