Final Terms dated 30 November 2020

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
146,445	NG320K	DE000NG320K9	250,000	ING Long Index Open End Turbo Certificate
146,446	NG320L	DE000NG320L7	250,000	ING Long Index Open End Turbo Certificate
146,447	NG320M	DE000NG320M5	250,000	ING Long Index Open End Turbo Certificate
146,448	NG320N	DE000NG320N3	250,000	ING Long Index Open End Turbo Certificate
146,449	NG320P	DE000NG320P8	250,000	ING Long Index Open End Turbo Certificate
146,450	NG320Q	DE000NG320Q6	250,000	ING Long Index Open End Turbo Certificate
146,451	NG320R	DE000NG320R4	250,000	ING Long Index Open End Turbo Certificate
146,452	NG320S	DE000NG320S2	250,000	ING Long Index Open End Turbo Certificate
146,453	NG320T	DE000NG320T0	250,000	ING Long Index Open End Turbo Certificate
146,454	NG320U	DE000NG320U8	250,000	ING Long Index Open End Turbo Certificate
146,455	NG320V	DE000NG320V6	250,000	ING Long Index Open End Turbo Certificate
146,456	NG320W	DE000NG320W4	250,000	ING Long Index Open End Turbo Certificate
146,457	NG320X	DE000NG320X2	250,000	ING Long Index Open End Turbo Certificate
146,458	NG320Y	DE000NG320Y0	250,000	ING Long Index Open End Turbo Certificate
146,459	NG320Z	DE000NG320Z7	250,000	ING Long Index Open End Turbo Certificate
146,460	NG3200	DE000NG32000	200,000	ING Long Index Open End Turbo Certificate
146,461	NG3201	DE000NG32018	200,000	ING Long Index Open End Turbo Certificate
146,462	NG3202	DE000NG32026	200,000	ING Long Index Open End Turbo Certificate
146,463	NG3203	DE000NG32034	200,000	ING Long Index Open End Turbo Certificate
146,464	NG3204	DE000NG32042	200,000	ING Long Index Open End Turbo Certificate
146,465	NG3205	DE000NG32059	200,000	ING Long Index Open End Turbo Certificate
146,466	NG3206	DE000NG32067	200,000	ING Long Index Open End Turbo Certificate

146,467	NG3207	DE000NG32075	1,000,000	ING Long Index Open End Turbo Certificate
146,468	NG3208	DE000NG32083	1,000,000	ING Long Index Open End Turbo Certificate
146,469	NG3209	DE000NG32091	1,000,000	ING Long Index Open End Turbo Certificate
146,470	NG321A	DE000NG321A8	1,000,000	ING Long Index Open End Turbo Certificate
146,471	NG321B	DE000NG321B6	1,000,000	ING Long Index Open End Turbo Certificate
146,472	NG321C	DE000NG321C4	1,000,000	ING Long Index Open End Turbo Certificate
146,473	NG321D	DE000NG321D2	1,000,000	ING Long Index Open End Turbo Certificate
146,474	NG321E	DE000NG321E0	1,000,000	ING Long Index Open End Turbo Certificate
146,475	NG321F	DE000NG321F7	300,000	ING Long Index Open End Turbo Certificate
146,476	NG321G	DE000NG321G5	300,000	ING Long Index Open End Turbo Certificate
146,477	NG321H	DE000NG321H3	300,000	ING Long Index Open End Turbo Certificate
146,478	NG321J	DE000NG321J9	300,000	ING Long Index Open End Turbo Certificate
146,479	NG321K	DE000NG321K7	300,000	ING Long Index Open End Turbo Certificate
146,480	NG321L	DE000NG321L5	300,000	ING Long Index Open End Turbo Certificate
146,481	NG321M	DE000NG321M3	300,000	ING Long Index Open End Turbo Certificate
146,482	NG321N	DE000NG321N1	300,000	ING Long Index Open End Turbo Certificate
146,483	NG321P	DE000NG321P6	300,000	ING Long Index Open End Turbo Certificate
146,484	NG321Q	DE000NG321Q4	300,000	ING Long Index Open End Turbo Certificate
146,485	NG321R	DE000NG321R2	300,000	ING Long Index Open End Turbo Certificate
146,486	NG321S	DE000NG321S0	300,000	ING Long Index Open End Turbo Certificate
146,487	NG321T	DE000NG321T8	300,000	ING Long Index Open End Turbo Certificate
146,488	NG321U	DE000NG321U6	300,000	ING Long Index Open End Turbo Certificate
146,489	NG321V	DE000NG321V4	300,000	ING Long Index Open End Turbo Certificate
146,490	NG321W	DE000NG321W2	300,000	ING Long Index Open End Turbo Certificate
146,491	NG321X	DE000NG321X0	300,000	ING Long Index Open End Turbo Certificate

under the
Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i)   in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or

(ii)   otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – *Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 27 March 2020, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the

conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a)	Series number of the Certificates:	As specified in the table below
	(b)	Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a)	The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b)	Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c)	Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3		Number of Certificates being issued:	As specified in the table below
4		Issue Price per Certificate:	As specified in the table below
5		Trade Date:	01 December 2020
6		Issue Date:	03 December 2020
7		"as-if-and-when-issued" trading:	Not Applicable
8		Current Financing Level on the Trade Date:	As specified in the table below
9		Current Spread on the Trade Date:	As specified in the table below
10		Maximum Spread:	As specified in the table below
11		Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12		Maximum Premium:	As specified in the table below
13		Minimum Premium:	As specified in the table below
14		Stop Loss Price on the Trade Date:	As specified in the table below
15		Stop Loss Price Rounding:	As specified in the table below
16		Entitlement:	As specified in the table below
17		Financing Level Currency:	As specified in the table below
18		Settlement Currency:	EUR
19		Exercise Time:	12:00 AM Central European Time
20		Cash Settlement Amount:	As specified in the Index Certificate Conditions
21		Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
146,445	DE000NG320K9	250,000	0.35	13333.4900000000	3.5	5.0	1.5	20.0	0.0	13333.490000000 00	0.01	0.01	EUR
146,446	DE000NG320L7	250,000	0.4	13328.4900000000	3.5	5.0	1.5	20.0	0.0	13328.490000000 00	0.01	0.01	EUR
146,447	DE000NG320M5	250,000	0.45	13323.4900000000	3.5	5.0	1.5	20.0	0.0	13323.490000000 00	0.01	0.01	EUR
146,448	DE000NG320N3	250,000	0.5	13318.4900000000	3.5	5.0	1.5	20.0	0.0	13318.490000000 00	0.01	0.01	EUR
146,449	DE000NG320P8	250,000	0.55	13313.4900000000	3.5	5.0	1.5	20.0	0.0	13313.490000000 00	0.01	0.01	EUR
146,450	DE000NG320Q6	250,000	0.6	13308.4900000000	3.5	5.0	1.5	20.0	0.0	13308.490000000 00	0.01	0.01	EUR
146,451	DE000NG320R4	250,000	0.65	13303.4900000000	3.5	5.0	1.5	20.0	0.0	13303.490000000 00	0.01	0.01	EUR
146,452	DE000NG320S2	250,000	0.7	13298.4900000000	3.5	5.0	1.5	20.0	0.0	13298.490000000 00	0.01	0.01	EUR
146,453	DE000NG320T0	250,000	0.75	13293.4900000000	3.5	5.0	1.5	20.0	0.0	13293.490000000 00	0.01	0.01	EUR
146,454	DE000NG320U8	250,000	0.8	13288.4900000000	3.5	5.0	1.5	20.0	0.0	13288.490000000 00	0.01	0.01	EUR
146,455	DE000NG320V6	250,000	0.85	13283.4900000000	3.5	5.0	1.5	20.0	0.0	13283.490000000 00	0.01	0.01	EUR
146,456	DE000NG320W4	250,000	0.9	13278.4900000000	3.5	5.0	1.5	20.0	0.0	13278.490000000 00	0.01	0.01	EUR
146,457	DE000NG320X2	250,000	0.95	13273.4900000000	3.5	5.0	1.5	20.0	0.0	13273.490000000 00	0.01	0.01	EUR
146,458	DE000NG320Y0	250,000	1.0	13268.4900000000	3.5	5.0	1.5	20.0	0.0	13268.490000000 00	0.01	0.01	EUR

146,459	DE000NG320Z7	250,000	1.05	13263.490000 0000	3.5	5.0	1.5	20.0	0.0	13263.49000 00000	0.01	0.01	EUR
146,460	DE000NG32000	200,000	0.63	28988.140000 0000	3.5	5.0	3.0	20.0	0.0	28988.14000 00000	0.01	0.001	EUR
146,461	DE000NG32018	200,000	0.73	28888.140000 0000	3.5	5.0	3.0	20.0	0.0	28888.14000 00000	0.01	0.001	EUR
146,462	DE000NG32026	200,000	0.83	28788.140000 0000	3.5	5.0	3.0	20.0	0.0	28788.14000 00000	0.01	0.001	EUR
146,463	DE000NG32034	200,000	0.93	28688.140000 0000	3.5	5.0	3.0	20.0	0.0	28688.14000 00000	0.01	0.001	EUR
146,464	DE000NG32042	200,000	1.03	28588.140000 0000	3.5	5.0	3.0	20.0	0.0	28588.14000 00000	0.01	0.001	EUR
146,465	DE000NG32059	200,000	1.13	28488.140000 0000	3.5	5.0	3.0	20.0	0.0	28488.14000 00000	0.01	0.001	EUR
146,466	DE000NG32067	200,000	1.23	28388.140000 0000	3.5	5.0	3.0	20.0	0.0	28388.14000 00000	0.01	0.001	EUR
146,467	DE000NG32075	1,000,000	0.96	12143.040000 0000	3.5	5.0	3.0	20.0	0.0	12143.04000 00000	0.01	0.01	USD
146,468	DE000NG32083	1,000,000	1.13	12123.040000 0000	3.5	5.0	3.0	20.0	0.0	12123.04000 00000	0.01	0.01	USD
146,469	DE000NG32091	1,000,000	1.29	12103.040000 0000	3.5	5.0	3.0	20.0	0.0	12103.04000 00000	0.01	0.01	USD
146,470	DE000NG321A8	1,000,000	1.46	12083.040000 0000	3.5	5.0	3.0	20.0	0.0	12083.04000 00000	0.01	0.01	USD
146,471	DE000NG321B6	1,000,000	1.63	12063.040000 0000	3.5	5.0	3.0	20.0	0.0	12063.04000 00000	0.01	0.01	USD
146,472	DE000NG321C4	1,000,000	1.8	12043.040000 0000	3.5	5.0	3.0	20.0	0.0	12043.04000 00000	0.01	0.01	USD
146,473	DE000NG321D2	1,000,000	1.96	12023.040000 0000	3.5	5.0	3.0	20.0	0.0	12023.04000 00000	0.01	0.01	USD
146,474	DE000NG321E0	1,000,000	2.13	12003.040000 0000	3.5	5.0	3.0	20.0	0.0	12003.04000 00000	0.01	0.01	USD
146,475	DE000NG321F7	300,000	0.46	13323.000000 0000	3.5	5.0	1.5	20.0	0.0	13323.00000 00000	1.0	0.01	EUR
146,476	DE000NG321G5	300,000	0.51	13318.000000 0000	3.5	5.0	1.5	20.0	0.0	13318.00000 00000	1.0	0.01	EUR
146,477	DE000NG321H3	300,000	0.56	13313.000000 0000	3.5	5.0	1.5	20.0	0.0	13313.00000 00000	1.0	0.01	EUR

146,478	DE000NG321J9	300,000	0.61	13308.0000000000	3.5	5.0	1.5	20.0	0.0	13308.000000000	1.0	0.01	EUR
146,479	DE000NG321K7	300,000	0.66	13303.0000000000	3.5	5.0	1.5	20.0	0.0	13303.000000000	1.0	0.01	EUR
146,480	DE000NG321L5	300,000	0.71	13298.0000000000	3.5	5.0	1.5	20.0	0.0	13298.000000000	1.0	0.01	EUR
146,481	DE000NG321M3	300,000	0.76	13293.0000000000	3.5	5.0	1.5	20.0	0.0	13293.000000000	1.0	0.01	EUR
146,482	DE000NG321N1	300,000	0.81	13288.0000000000	3.5	5.0	1.5	20.0	0.0	13288.000000000	1.0	0.01	EUR
146,483	DE000NG321P6	300,000	0.86	13283.0000000000	3.5	5.0	1.5	20.0	0.0	13283.000000000	1.0	0.01	EUR
146,484	DE000NG321Q4	300,000	0.91	13278.0000000000	3.5	5.0	1.5	20.0	0.0	13278.000000000	1.0	0.01	EUR
146,485	DE000NG321R2	300,000	0.96	13273.0000000000	3.5	5.0	1.5	20.0	0.0	13273.000000000	1.0	0.01	EUR
146,486	DE000NG321S0	300,000	1.01	13268.0000000000	3.5	5.0	1.5	20.0	0.0	13268.000000000	1.0	0.01	EUR
146,487	DE000NG321T8	300,000	1.06	13263.0000000000	3.5	5.0	1.5	20.0	0.0	13263.000000000	1.0	0.01	EUR
146,488	DE000NG321U6	300,000	1.11	13258.0000000000	3.5	5.0	1.5	20.0	0.0	13258.000000000	1.0	0.01	EUR
146,489	DE000NG321V4	300,000	1.16	13253.0000000000	3.5	5.0	1.5	20.0	0.0	13253.000000000	1.0	0.01	EUR
146,490	DE000NG321W2	300,000	1.21	13248.0000000000	3.5	5.0	1.5	20.0	0.0	13248.000000000	1.0	0.01	EUR
146,491	DE000NG321X0	300,000	1.26	13243.0000000000	3.5	5.0	1.5	20.0	0.0	13243.000000000	1.0	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
146,445	DE000NG320K9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,446	DE000NG320L7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
146,447	DE000NG320M5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,448	DE000NG320N3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,449	DE000NG320P8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,450	DE000NG320Q6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,451	DE000NG320R4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,452	DE000NG320S2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,453	DE000NG320T0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,454	DE000NG320U8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,455	DE000NG320V6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,456	DE000NG320W4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,457	DE000NG320X2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,458	DE000NG320Y0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,459	DE000NG320Z7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,460	DE000NG32000	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,461	DE000NG32018	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,462	DE000NG32026	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,463	DE000NG32034	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,464	DE000NG32042	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,465	DE000NG32059	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,466	DE000NG32067	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
146,467	DE000NG32075	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,468	DE000NG32083	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,469	DE000NG32091	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,470	DE000NG321A8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,471	DE000NG321B6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,472	DE000NG321C4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,473	DE000NG321D2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,474	DE000NG321E0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,475	DE000NG321F7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,476	DE000NG321G5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,477	DE000NG321H3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,478	DE000NG321J9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,479	DE000NG321K7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,480	DE000NG321L5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,481	DE000NG321M3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,482	DE000NG321N1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,483	DE000NG321P6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,484	DE000NG321Q4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,485	DE000NG321R2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,486	DE000NG321S0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

				Conditions	Conditions
146,487	DE000NG321T8	XDAXDAX Index (Bloomberg code: XDAXDAX \<Index\>)		As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,488	DE000NG321U6	XDAXDAX Index (Bloomberg code: XDAXDAX \<Index\>)		As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,489	DE000NG321V4	XDAXDAX Index (Bloomberg code: XDAXDAX \<Index\>)		As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,490	DE000NG321W2	XDAXDAX Index (Bloomberg code: XDAXDAX \<Index\>)		As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,491	DE000NG321X0	XDAXDAX Index (Bloomberg code: XDAXDAX \<Index\>)		As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	**Share Certificate Provisions**	Not Applicable
26	**Currency Certificate Provisions**	Not Applicable
27	**Commodity Certificate Provisions**	Not Applicable
28	**Fund Certificate Provisions**	Not Applicable
29	**Government Bond Certificate Provisions**	Not Applicable

30	**Other Bond Certificate Provisions**	Not Applicable
31	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

1   LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2   RATINGS

Ratings:	The Certificates to be issued will not be rated

3   INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4   REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5   INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX \<Index\>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX \<Index\>)

DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)

6   POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7   OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG320K9	Not Applicable	NG320K
DE000NG320L7	Not Applicable	NG320L
DE000NG320M5	Not Applicable	NG320M
DE000NG320N3	Not Applicable	NG320N
DE000NG320P8	Not Applicable	NG320P
DE000NG320Q6	Not Applicable	NG320Q
DE000NG320R4	Not Applicable	NG320R
DE000NG320S2	Not Applicable	NG320S
DE000NG320T0	Not Applicable	NG320T
DE000NG320U8	Not Applicable	NG320U
DE000NG320V6	Not Applicable	NG320V
DE000NG320W4	Not Applicable	NG320W
DE000NG320X2	Not Applicable	NG320X
DE000NG320Y0	Not Applicable	NG320Y
DE000NG320Z7	Not Applicable	NG320Z
DE000NG32000	Not Applicable	NG3200
DE000NG32018	Not Applicable	NG3201
DE000NG32026	Not Applicable	NG3202
DE000NG32034	Not Applicable	NG3203
DE000NG32042	Not Applicable	NG3204
DE000NG32059	Not Applicable	NG3205
DE000NG32067	Not Applicable	NG3206
DE000NG32075	Not Applicable	NG3207
DE000NG32083	Not Applicable	NG3208

DE000NG32091	Not Applicable	NG3209
DE000NG321A8	Not Applicable	NG321A
DE000NG321B6	Not Applicable	NG321B
DE000NG321C4	Not Applicable	NG321C
DE000NG321D2	Not Applicable	NG321D
DE000NG321E0	Not Applicable	NG321E
DE000NG321F7	Not Applicable	NG321F
DE000NG321G5	Not Applicable	NG321G
DE000NG321H3	Not Applicable	NG321H
DE000NG321J9	Not Applicable	NG321J
DE000NG321K7	Not Applicable	NG321K
DE000NG321L5	Not Applicable	NG321L
DE000NG321M3	Not Applicable	NG321M
DE000NG321N1	Not Applicable	NG321N
DE000NG321P6	Not Applicable	NG321P
DE000NG321Q4	Not Applicable	NG321Q
DE000NG321R2	Not Applicable	NG321R
DE000NG321S0	Not Applicable	NG321S
DE000NG321T8	Not Applicable	NG321T
DE000NG321U6	Not Applicable	NG321U
DE000NG321V4	Not Applicable	NG321V
DE000NG321W2	Not Applicable	NG321W
DE000NG321X0	Not Applicable	NG321X

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.

8   DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "**Public Offer Jurisdiction**" and together the "**Public Offer Jurisdictions**").
(iii)	Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9   GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.