ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	mber of Code Certificates being issued		Title	
146,445	NG320K	DE000NG320K9	250,000	ING Long Index Open End Turbo Certificate
146,446	NG320L	DE000NG320L7	250,000	ING Long Index Open End Turbo Certificate
146,447	NG320M	DE000NG320M5	250,000	ING Long Index Open End Turbo Certificate
146,448	NG320N	DE000NG320N3	250,000	ING Long Index Open End Turbo Certificate
146,449	NG320P	DE000NG320P8	250,000	ING Long Index Open End Turbo Certificate
146,450	NG320Q	DE000NG320Q6	250,000	ING Long Index Open End Turbo Certificate
146,451	NG320R	DE000NG320R4	250,000	ING Long Index Open End Turbo Certificate
146,452	NG320S	DE000NG320S2	250,000	ING Long Index Open End Turbo Certificate
146,453	NG320T	DE000NG320T0	250,000	ING Long Index Open End Turbo Certificate
146,454	NG320U	DE000NG320U8	250,000	ING Long Index Open End Turbo Certificate
146,455	NG320V	DE000NG320V6	250,000	ING Long Index Open End Turbo Certificate
146,456	NG320W	DE000NG320W4	250,000	ING Long Index Open End Turbo Certificate
146,457	NG320X	DE000NG320X2	250,000	ING Long Index Open End Turbo Certificate
146,458	NG320Y	DE000NG320Y0	250,000	ING Long Index Open End Turbo Certificate
146,459	NG320Z	DE000NG320Z7	250,000	ING Long Index Open End Turbo Certificate
146,460	NG3200	DE000NG32000	200,000	ING Long Index Open End Turbo Certificate
146,461	NG3201	DE000NG32018	200,000	ING Long Index Open End Turbo Certificate
146,462	NG3202	DE000NG32026	200,000	ING Long Index Open End Turbo Certificate
146,463	NG3203	DE000NG32034	200,000	ING Long Index Open End Turbo Certificate
146,464	NG3204	DE000NG32042	200,000	ING Long Index Open End Turbo Certificate
146,465	NG3205	DE000NG32059	200,000	ING Long Index Open End Turbo Certificate
146,466	NG3206	DE000NG32067	200,000	ING Long Index Open End Turbo Certificate

146,467	NG3207	DE000NG32075	1,000,000	ING Long Index Open End Turbo Certificate
146 460	NC2200	DE000MC22002	1 000 000	
146,468	NG3208	DE000NG32083	1,000,000	ING Long Index Open End Turbo Certificate
146,469	NG3209	DE000NG32091	1,000,000	ING Long Index Open End Turbo
110,107	11(320)	DE00011(3520)1	1,000,000	Certificate
146,470	NG321A	DE000NG321A8	1,000,000	ING Long Index Open End Turbo
-,			, , , , , , , , ,	Certificate
146,471	NG321B	DE000NG321B6	1,000,000	ING Long Index Open End Turbo
				Certificate
146,472	NG321C	DE000NG321C4	1,000,000	ING Long Index Open End Turbo
				Certificate
146,473	NG321D	DE000NG321D2	1,000,000	ING Long Index Open End Turbo
				Certificate
146,474	NG321E	DE000NG321E0	1,000,000	ING Long Index Open End Turbo
				Certificate
146,475	NG321F	DE000NG321F7	300,000	ING Long Index Open End Turbo
				Certificate
146,476	NG321G	DE000NG321G5	300,000	ING Long Index Open End Turbo
				Certificate
146,477	NG321H	DE000NG321H3	300,000	ING Long Index Open End Turbo
				Certificate
146,478	NG321J	DE000NG321J9	300,000	ING Long Index Open End Turbo
				Certificate
146,479	NG321K	DE000NG321K7	300,000	ING Long Index Open End Turbo
				Certificate
146,480	NG321L	DE000NG321L5	300,000	ING Long Index Open End Turbo
				Certificate
146,481	NG321M	DE000NG321M3	300,000	ING Long Index Open End Turbo
				Certificate
146,482	NG321N	DE000NG321N1	300,000	ING Long Index Open End Turbo
				Certificate
146,483	NG321P	DE000NG321P6	300,000	ING Long Index Open End Turbo
				Certificate
146,484	NG321Q	DE000NG321Q4	300,000	ING Long Index Open End Turbo
				Certificate
146,485	NG321R	DE000NG321R2	300,000	ING Long Index Open End Turbo
115 105	1700010	DE00031600160	200 000	Certificate
146,486	NG321S	DE000NG321S0	300,000	ING Long Index Open End Turbo
146 407	NG221E	DE0001G221F0	200,000	Certificate
146,487	NG321T	DE000NG321T8	300,000	ING Long Index Open End Turbo
146,400	NGOOTH	DECOMPOSITION OF THE PROPERTY	200.000	Certificate
146,488	NG321U	DE000NG321U6	300,000	ING Long Index Open End Turbo
146 400	NG22117	DE000MG221M4	200,000	Certificate DIG Language Country Coun
146,489	NG321V	DE000NG321V4	300,000	ING Long Index Open End Turbo
146 400	NG221W	DEGONICACINA	200,000	Certificate DIG Language Countries
146,490	NG321W	DE000NG321W2	300,000	ING Long Index Open End Turbo
146 401	NG22137	DE000MG221370	200.000	Certificate DIG Language Country Coun
146,491	NG321X	DE000NG321X0	300,000	ING Long Index Open End Turbo
				Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

MDAX Index is provided by Stoxx Ltd. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 27 March 2020, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the

conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series: 2	1	(a) Series number of the Certificates:	As specified in the table below		
Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates are Certificates are Long Ended Certificates or Fixed Leverage. (c) Whether such Certificates are Long Certificates or Short Certificates are Long Certificates or Short Certificates: 3 Number of Certificates being issued: 4 Issue Price per Certificate: 5 Trade Date: 6 Issue Date: 7 'as-if-and-when-issued' trading: 8 Current Financing Level on the Trade Date: 9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price on the Trade Date: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Cash Settlement Amount: 10 As specified in the table below 11 European Time 12 Cash Settlement Amount: 13 As specified in the table below 14 Stop Loss Price Rounding: 15 Septified in the table below 16 Entitlement: 17 Financing Level Currency: 18 Settlement Amount: 19 Exercise Time: 10 Cash Settlement Amount: 10 As specified in the Index Certificates 11 Cash Settlement Amount: 12 Cash Settlement Amount: 13 As specified in the Index Certificate Conditions		consolidated and form a single series with the	Not Applicable		
Certificates, Limited Certificates, Open End Turbo, Sprinter Best or Turbo Best) (C) Whether such Certificates are Long Certificates or Short Certificates: Control Certificates are Long Certificates	2	Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or			
Certificates or Short Certificates: 3 Number of Certificates being issued: 4 Issue Price per Certificate: 5 Trade Date: 6 Issue Date: 7 "as-if-and-when-issued" trading: 8 Current Financing Level on the Trade Date: 9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Cash Settlement Amount: 11 As specified in the table below 12 As specified in the table below 13 Settlement Currency: 14 Settlement Currency: 15 Settlement As specified in the table below 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 19 Cash Settlement Amount: 19 As specified in the Index Certificate Conditions		Certificates, Limited Certificates, Open	(Marketing name: Open End Turbo, Sprinter		
Issue Price per Certificate: As specified in the table below Trade Date: 01 December 2020 Issue Date: 03 December 2020 Not Applicable Current Financing Level on the Trade Date: As specified in the table below Current Spread on the Trade Date: As specified in the table below Maximum Spread: Current Stop Loss Premium Rate on the Trade Date: As specified in the table below Maximum Premium: As specified in the table below Maximum Premium: As specified in the table below Stop Loss Price on the Trade Date: As specified in the table below Entitlement: As specified in the table below Stop Loss Price Rounding: As specified in the table below Entitlement: As specified in the table below Entitlement: As specified in the table below		(,,	Long Certificates		
Trade Date: 1	3	Number of Certificates being issued:	As specified in the table below		
Issue Date: 7 "as-if-and-when-issued" trading: 8 Current Financing Level on the Trade Date: 9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 As specified in the table below 10 As specified in the table below 11 As specified in the table below 12 As specified in the table below 13 As specified in the table below 14 Stop Loss Price Rounding: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Date: 10 Not Applicable As specified in the table below As specified in the table below 16 EUR 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Date: 11 Date: 12 Date: 12 Date: 13 Not Applicable As specified in the table below 14 As specified in the table below 15 EUR 16 European Time 26 Cash Settlement Amount: 27 Date: 28 Date: 29 Cash Settlement Amount: 20 As specified in the Index Certificate Conditions	4	Issue Price per Certificate:	As specified in the table below		
7 "as-if-and-when-issued" trading: 8 Current Financing Level on the Trade Date: 9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Not Applicable As specified in the table below	5	Trade Date:	01 December 2020		
Current Financing Level on the Trade Date: As specified in the table below Current Spread on the Trade Date: As specified in the table below As specified in the table below Current Stop Loss Premium Rate on the Trade Date: As specified in the table below Entitlement: As specified in the table below Stop Loss Price Rounding: As specified in the table below Entitlement: As specified in the table below Eurrency: Eurrency: Eurrency: Eurrency: Eurrency: Eurrency: Eurrency: Cash Settlement Amount: As specified in the Index Certificate Conditions	6	Issue Date:	03 December 2020		
Current Spread on the Trade Date: As specified in the table below As specified in the table below Current Stop Loss Premium Rate on the Trade Date: As specified in the table below Entitlement: As specified in the table below Entitlement: As specified in the table below Eure Settlement Currency: EUR EUR Cash Settlement Amount: As specified in the Index Certificate Conditions	7	"as-if-and-when-issued" trading:	Not Applicable		
Maximum Spread: Current Stop Loss Premium Rate on the Trade Date: Maximum Premium: As specified in the table below Minimum Premium: As specified in the table below Stop Loss Price on the Trade Date: As specified in the table below Stop Loss Price Rounding: As specified in the table below Entitlement: As specified in the table below Entitlement: As specified in the table below Eurency: EUR Exercise Time: 12:00 AM Central European Time As specified in the Index Certificate Conditions	8	Current Financing Level on the Trade Date:	As specified in the table below		
Current Stop Loss Premium Rate on the Trade Date: As specified in the table below Maximum Premium: As specified in the table below Stop Loss Price on the Trade Date: As specified in the table below Stop Loss Price Rounding: As specified in the table below Stop Loss Price Rounding: As specified in the table below Stop Loss Price Rounding: As specified in the table below Financing Level Currency: As specified in the table below EUR EUR Settlement Currency: EUR Cash Settlement Amount: As specified in the Index Certificate Conditions	9	Current Spread on the Trade Date:	As specified in the table below		
Date: Date: Date: Date: Date: Date: Date: Date: D	10	Maximum Spread:	As specified in the table below		
Minimum Premium: As specified in the table below Stop Loss Price on the Trade Date: As specified in the table below Stop Loss Price Rounding: As specified in the table below Entitlement: As specified in the table below Financing Level Currency: As specified in the table below Eurency: EUR Exercise Time: 12:00 AM Central European Time Cash Settlement Amount: As specified in the Index Certificate Conditions	11	•	As specified in the table below		
Stop Loss Price on the Trade Date: As specified in the table below Stop Loss Price Rounding: As specified in the table below Entitlement: As specified in the table below Financing Level Currency: As specified in the table below EUR Eurerise Time: 12:00 AM Central European Time Cash Settlement Amount: As specified in the Index Certificate Conditions	12	Maximum Premium:	As specified in the table below		
Stop Loss Price Rounding: As specified in the table below Entitlement: As specified in the table below Financing Level Currency: As specified in the table below EUR EUR Exercise Time: 12:00 AM Central European Time Cash Settlement Amount: As specified in the Index Certificate Conditions	13	Minimum Premium:	As specified in the table below		
16 Entitlement: As specified in the table below 17 Financing Level Currency: As specified in the table below 18 Settlement Currency: EUR 19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Index Certificate Conditions	14	Stop Loss Price on the Trade Date:	As specified in the table below		
Financing Level Currency: As specified in the table below EUR Eurcise Time: 12:00 AM Central European Time Cash Settlement Amount: As specified in the Index Certificate Conditions	15	Stop Loss Price Rounding:	As specified in the table below		
18 Settlement Currency: EUR 19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Index Certificate Conditions	16	Entitlement:	As specified in the table below		
19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Index Certificate Conditions	17	Financing Level Currency:	As specified in the table below		
20 Cash Settlement Amount: As specified in the Index Certificate Conditions	18	Settlement Currency:	EUR		
	19	Exercise Time:	12:00 AM Central European Time		
21 Final Valuation Date: Not Applicable	20	Cash Settlement Amount:	As specified in the Index Certificate Conditions		
	21	Final Valuation Date:	Not Applicable		

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

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Series	ISIN Code	Number of	Issue	Current	Curre	Maxim	Current	Maxim		Stop	Stop	Enti	Finan
Numb		Certificate	price	Financi	nt	um	Stop	um	um	Loss	Loss	tlem	cing
er of		s being	per	ng	Sprea	Sprea	Loss	Premi	Premiu	Price	Price	ent	Level
the		issued	Certifi	Level	d on	d	Premiu	um	m	on the	Roun		Curre
Certifi			cate	on the	the		m Rate			Trade	ding		ncy
cates				Trade	Trade		on the			Date			
				Date	Date		Trade						
							Date						
146,4	DE000NG	250,000	0.35	13333.	3.5	5.0	1.5	20.0	0.0	13333.	0.01	0.01	EUR
45	320K9			490000						49000			
				0000						00000			
146,4	DE000NG	250,000	0.4	13328.	3.5	5.0	1.5	20.0	0.0	13328.	0.01	0.01	EUR
46	320L7			490000						49000			
				0000						00000			
146,4	DE000NG	250,000	0.45	13323.	3.5	5.0	1.5	20.0	0.0	13323.	0.01	0.01	EUR
47	320M5	,		490000				20.0	0.0	49000			
• /	3201112			0000						00000			
1464	DE000NG	250,000	0.5	13318.	3.5	5.0	1.5	20.0	0.0	13318.	0.01	0.01	EUR
146,4 48	320N3	230,000	0.3	490000	3.3	3.0	1.3	20.0	0.0	49000	0.01	0.01	EUK
46	320N3			0000									
										00000			
146,4	DE000NG	250,000	0.55	13313.	3.5	5.0	1.5	20.0	0.0	13313.	0.01	0.01	EUR
49	320P8			490000						49000			
				0000						00000			
146,4	DE000NG	250,000	0.6	13308.	3.5	5.0	1.5	20.0	0.0	13308.	0.01	0.01	EUR
50	320Q6			490000						49000			
				0000						00000			
146,4	DE000NG	250,000	0.65	13303.	3.5	5.0	1.5	20.0	0.0	13303.	0.01	0.01	EUR
51	320R4			490000						49000			
				0000						00000			
146,4	DE000NG	250,000	0.7	13298.	3.5	5.0	1.5	20.0	0.0	13298.	0.01	0.01	EUR
52	320S2	,		490000				20.0	0.0	49000			
02	32002			0000						00000			
146,4	DE000NG	250,000	0.75	13293.	3.5	5.0	1.5	20.0	0.0	13293.	0.01	0.01	EUR
53	320T0	230,000	0.73	490000	3.3	3.0	1.3	20.0	0.0	49000	0.01	0.01	LOK
33	32010			0000									
1464	DEGGOVIC	250.000	0.0		2.5	5.0	1.5			00000	0.01	0.01	ELID
146,4	DE000NG	250,000	0.8	13288.	3.5	5.0	1.5	20.0	0.0	13288.	0.01	0.01	EUR
54	320U8			490000						49000			
				0000						00000			
146,4	DE000NG	250,000	0.85	13283.	3.5	5.0	1.5	20.0	0.0	13283.	0.01	0.01	EUR
55	320V6			490000						49000			
				0000						00000			
146,4	DE000NG	250,000	0.9	13278.	3.5	5.0	1.5	20.0	0.0	13278.	0.01	0.01	EUR
56	320W4			490000						49000			
				0000						00000			
146,4	DE000NG	250,000	0.95	13273.	3.5	5.0	1.5	20.0	0.0	13273.	0.01	0.01	EUR
57	320X2			490000			1		0.0	49000			
				0000						00000			
146,4	DE000NG	250,000	1.0	13268.	3.5	5.0	1.5	20.0	0.0	13268.	0.01	0.01	EUR
146,4 58	320Y0	250,000	1.0	490000] 3.3	3.0	1.3	20.0	0.0	49000	0.01	0.01	LUK
50	32010			1									
				0000						00000			

146,4	DE000NG	250,000	1.05	13263.	3.5	5.0	1.5	20.0	0.0	13263.	0.01	0.01	EUR
59	320Z7	230,000	1.03	490000	3.5	3.0	1.5	20.0	0.0	49000	0.01	0.01	Lon
				0000						00000			
146,4	DE000NG	200,000	0.63	28988.	3.5	5.0	3.0	20.0	0.0	28988.	0.01	0.00	EUR
60	32000			140000						14000		1	
				0000			<u> </u>			00000			
146,4	DE000NG	200,000	0.73	28888.	3.5	5.0	3.0	20.0	0.0	28888.	0.01	0.00	EUR
61	32018			140000 0000						14000		1	
1464	DE000NG	200,000	0.02	28788.	3.5	5.0	3.0	20.0	0.0	00000 28788.	0.01	0.00	EUR
146,4 62	32026	200,000	0.83	140000	3.3	3.0	3.0	20.0	0.0	14000	0.01	1	EUK
02	32020			0000						00000		1	
146,4	DE000NG	200,000	0.93	28688.	3.5	5.0	3.0	20.0	0.0	28688.	0.01	0.00	EUR
63	32034			140000				20.0	0.0	14000		1	
				0000						00000			
146,4	DE000NG	200,000	1.03	28588.	3.5	5.0	3.0	20.0	0.0	28588.	0.01	0.00	EUR
64	32042			140000						14000		1	
				0000						00000			
146,4	DE000NG	200,000	1.13	28488.	3.5	5.0	3.0	20.0	0.0	28488.	0.01	0.00	EUR
65	32059			140000						14000		1	
1464	DE000NG	200,000	1.22	0000	3.5	5.0	3.0	20.0		00000	0.01	0.00	EUR
146,4 66	32067	200,000	1.23	28388. 140000	3.3	5.0	3.0	20.0	0.0	28388. 14000	0.01	1	EUK
00	32007			0000						00000		1	
146,4	DE000NG	1,000,000	0.96	12143.	3.5	5.0	3.0	20.0	0.0	12143.	0.01	0.01	USD
67	32075	1,000,000	0.50	040000	"		15.0	20.0	0.0	04000	0.01	0.01	002
				0000						00000			
146,4	DE000NG	1,000,000	1.13	12123.	3.5	5.0	3.0	20.0	0.0	12123.	0.01	0.01	USD
68	32083			040000						04000			
				0000						00000			
146,4	DE000NG	1,000,000	1.29	12103.	3.5	5.0	3.0	20.0	0.0	12103.	0.01	0.01	USD
69	32091			040000						04000			
1464	DEGOONG	1 000 000	1.46	0000	2.5	5.0	12.0	20.0	0.0	00000	0.01	0.01	LICD
146,4 70	DE000NG 321A8	1,000,000	1.46	12083. 040000	3.5	5.0	3.0	20.0	0.0	12083. 04000	0.01	0.01	USD
70	321A0			0000						00000			
146,4	DE000NG	1,000,000	1.63	12063.	3.5	5.0	3.0	20.0	0.0	12063.	0.01	0.01	USD
71	321B6			040000				20.0	0.0	04000			
				0000						00000			
146,4	DE000NG	1,000,000	1.8	12043.	3.5	5.0	3.0	20.0	0.0	12043.	0.01	0.01	USD
72	321C4			040000						04000			
				0000						00000			
146,4	DE000NG	1,000,000	1.96	12023.	3.5	5.0	3.0	20.0	0.0	12023.	0.01	0.01	USD
73	321D2			040000						04000			
146.4	DE000NG	1,000,000	2.13	0000 12003.	3.5	5.0	3.0	20.0		00000	0.01	0.01	USD
146,4 74	321E0	1,000,000	2.13	040000	3.3	3.0	3.0	20.0	0.0	12003. 04000	0.01	0.01	USD
/ -	321L0			0000						00000			
146,4	DE000NG	300,000	0.46	13323.	3.5	5.0	1.5	20.0	0.0	13323.	1.0	0.01	EUR
75	321F7			000000				20.0	0.0	00000			
		<u> </u>		0000						00000	<u>L</u> _		<u> </u>
146,4	DE000NG	300,000	0.51	13318.	3.5	5.0	1.5	20.0	0.0	13318.	1.0	0.01	EUR
76	321G5			000000						00000			
				0000						00000	<u> </u>	<u> </u>	
146,4	DE000NG	300,000	0.56	13313.	3.5	5.0	1.5	20.0	0.0	13313.	1.0	0.01	EUR
77	321H3			000000						00000			
			<u> </u>	0000						00000			<u> </u>

146,4 78	DE000NG 321J9	300,000	0.61	13308. 000000 0000	3.5	5.0	1.5	20.0	0.0	13308. 00000 00000	1.0	0.01	EUR
146,4 79	DE000NG 321K7	300,000	0.66	13303. 000000 0000	3.5	5.0	1.5	20.0	0.0	13303. 00000 00000	1.0	0.01	EUR
146,4 80	DE000NG 321L5	300,000	0.71	13298. 000000 0000	3.5	5.0	1.5	20.0	0.0	13298. 00000 00000	1.0	0.01	EUR
146,4 81	DE000NG 321M3	300,000	0.76	13293. 000000 0000	3.5	5.0	1.5	20.0	0.0	13293. 00000 00000	1.0	0.01	EUR
146,4 82	DE000NG 321N1	300,000	0.81	13288. 000000 0000	3.5	5.0	1.5	20.0	0.0	13288. 00000 00000	1.0	0.01	EUR
146,4 83	DE000NG 321P6	300,000	0.86	13283. 000000 0000	3.5	5.0	1.5	20.0	0.0	13283. 00000 00000	1.0	0.01	EUR
146,4 84	DE000NG 321Q4	300,000	0.91	13278. 000000 0000	3.5	5.0	1.5	20.0	0.0	13278. 00000 00000	1.0	0.01	EUR
146,4 85	DE000NG 321R2	300,000	0.96	13273. 000000 0000	3.5	5.0	1.5	20.0	0.0	13273. 00000 00000	1.0	0.01	EUR
146,4 86	DE000NG 321S0	300,000	1.01	13268. 000000 0000	3.5	5.0	1.5	20.0	0.0	13268. 00000 00000	1.0	0.01	EUR
146,4 87	DE000NG 321T8	300,000	1.06	13263. 000000 0000	3.5	5.0	1.5	20.0	0.0	13263. 00000 00000	1.0	0.01	EUR
146,4 88	DE000NG 321U6	300,000	1.11	13258. 000000 0000	3.5	5.0	1.5	20.0	0.0	13258. 00000 00000	1.0	0.01	EUR
146,4 89	DE000NG 321V4	300,000	1.16	13253. 000000 0000	3.5	5.0	1.5	20.0	0.0	13253. 00000 00000	1.0	0.01	EUR
146,4 90	DE000NG 321W2	300,000	1.21	13248. 000000 0000	3.5	5.0	1.5	20.0	0.0	13248. 00000 00000	1.0	0.01	EUR
146,4 91	DE000NG 321X0	300,000	1.26	13243. 000000 0000	3.5	5.0	1.5	20.0	0.0	13243. 00000 00000	1.0	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

Series	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional
Number of				Dividend Period
the				
Certificates				
146,445	DE000NG320K	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	9	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
146,446	DE000NG320L	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	7	<index>)</index>	Index Certificate	Index Certificate

			Conditions	Conditions
146,447	DE000NG320M	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	5	<index>)</index>	Index Certificate	Index Certificate
		·	Conditions	Conditions
146,448	DE000NG320N	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	3	<index>)</index>	Index Certificate	Index Certificate
		·	Conditions	Conditions
146,449	DE000NG320P	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	8	<index>)</index>	Index Certificate	Index Certificate
		·	Conditions	Conditions
146,450	DE000NG320Q	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	6	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
146,451	DE000NG320R	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	4	<index>)</index>	Index Certificate	Index Certificate
		·	Conditions	Conditions
146,452	DE000NG320S	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	2	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
146,453	DE000NG320T	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	0	<index>)</index>	Index Certificate	Index Certificate
		<u> </u>	Conditions	Conditions
146,454	DE000NG320U	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	8	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
146,455	DE000NG320V	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	6	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
146,456	DE000NG320W	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	4	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
146,457	DE000NG320X	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	2	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
146,458	DE000NG320Y	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	0	<index>)</index>	Index Certificate	Index Certificate
		, and the second	Conditions	Conditions
146,459	DE000NG320Z	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	7	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
146,460	DE000NG3200	MDAX Index (Bloomberg code:	As specified in the	As specified in the
	0	MDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
146,461	DE000NG3201	MDAX Index (Bloomberg code:	As specified in the	As specified in the
	8	MDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
146,462	DE000NG3202	MDAX Index (Bloomberg code:	As specified in the	As specified in the
	1	·	Index Certificate	Index Certificate
	6	MDAX < Index > 1	illuca Certificate	maen commone
	6	MDAX <index>)</index>	Conditions	Conditions
146,463	6 DE000NG3203	MDAX <index>) MDAX Index (Bloomberg code:</index>	•	
146,463		MDAX Index (Bloomberg code:	Conditions	Conditions
146,463	DE000NG3203	ŕ	Conditions As specified in the	Conditions As specified in the
146,463	DE000NG3203	MDAX Index (Bloomberg code: MDAX <index>)</index>	Conditions As specified in the Index Certificate	Conditions As specified in the Index Certificate
•	DE000NG3203	MDAX Index (Bloomberg code: MDAX <index>) MDAX Index (Bloomberg code:</index>	Conditions As specified in the Index Certificate Conditions	Conditions As specified in the Index Certificate Conditions
•	DE000NG3203 4 DE000NG3204	MDAX Index (Bloomberg code: MDAX <index>)</index>	Conditions As specified in the Index Certificate Conditions As specified in the	Conditions As specified in the Index Certificate Conditions As specified in the
146,464	DE000NG3203 4 DE000NG3204	MDAX Index (Bloomberg code: MDAX <index>) MDAX Index (Bloomberg code: MDAX <index>)</index></index>	Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate	Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate
•	DE000NG3203 4 DE000NG3204 2	MDAX Index (Bloomberg code: MDAX <index>) MDAX Index (Bloomberg code: MDAX <index>) MDAX Index (Bloomberg code:</index></index>	Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions	Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions
146,464	DE000NG3203 4 DE000NG3204 2 DE000NG3205	MDAX Index (Bloomberg code: MDAX <index>) MDAX Index (Bloomberg code: MDAX <index>)</index></index>	Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the	Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the
146,464	DE000NG3203 4 DE000NG3204 2 DE000NG3205	MDAX Index (Bloomberg code: MDAX <index>) MDAX Index (Bloomberg code: MDAX <index>) MDAX Index (Bloomberg code:</index></index>	Conditions As specified in the Index Certificate	Conditions As specified in the Index Certificate

			Conditions	Conditions
146,467	DE000NG3207	NASDAQ 100 Stock Index	As specified in the	As specified in the
	5	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		(======================================	Conditions	Conditions
146,468	DE000NG3208	NASDAQ 100 Stock Index	As specified in the	As specified in the
,	3	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		(Bloomberg code: 14BA 4mdex)	Conditions	Conditions
146,469	DE000NG3209	NASDAQ 100 Stock Index	As specified in the	As specified in the
,	1	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		(Bloomberg code. NDA sindex)	Conditions	Conditions
146,470	DE000NG321A	NASDAQ 100 Stock Index	As specified in the	As specified in the
110,170	8	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		(Bloomberg code. NDA \mdex>)	Conditions	Conditions
146,471	DE000NG321B	NASDAQ 100 Stock Index	As specified in the	As specified in the
140,471	6		Index Certificate	Index Certificate
		(Bloomberg code: NDX <index>)</index>	Conditions	Conditions
146,472	DE000NG321C	NASDAO 100 Storle Indeed	As specified in the	As specified in the
140,472		NASDAQ 100 Stock Index	Index Certificate	Index Certificate
	4	(Bloomberg code: NDX <index>)</index>		Conditions
146 472	DE000NG321D	NACD 40 100 C: 1 7 1	Conditions As appointed in the	
146,473		NASDAQ 100 Stock Index	As specified in the	As specified in the
	2	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
146454	DEGGG COAL		Conditions	Conditions
146,474	DE000NG321E	NASDAQ 100 Stock Index	As specified in the	As specified in the
	0	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
146,475	DE000NG321F	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	7	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
146,476	DE000NG321G	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	5	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
146,477	DE000NG321H	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	3	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
146,478	DE000NG321J9	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
•		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		ABITATION ANGLES	Conditions	Conditions
146,479	DE000NG321K	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
, . , ,	7	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
	'	ADAADAA \IIIdex>)	Conditions	Conditions
146,480	DE000NG321L	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
110,700	5		Index Certificate	Index Certificate
		XDAXDAX <index>)</index>	Conditions	Conditions
146,481	DE000NG321M	VDAVDAV Ir Jon (Dloombons on Jon	As specified in the	As specified in the
140,461		XDAXDAX Index (Bloomberg code:	As specified in the Index Certificate	
	3	XDAXDAX <index>)</index>		Index Certificate
146 400	DEGGONGSSIN	WDAWDAWA (DI 1	Conditions	Conditions
146,482	DE000NG321N	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	1	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
446.00	D.D.O.O.O.O.O.O.O.O.O.O.O.O.O.O.O.O.O.O		Conditions	Conditions
146,483	DE000NG321P	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	6	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		1	Conditions	Conditions
146,484	DE000NG321Q	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	4	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
146,485	DE000NG321R	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	2	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
	1	T '	Conditions	Conditions
		<u></u>	Conditions	Colluitions
146,486	DE000NG321S	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the

			Conditions	Conditions
146,487	DE000NG321T 8	XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,488	DE000NG321U 6	XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,489	DE000NG321V 4	XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,490	DE000NG321W 2	XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,491	DE000NG321X 0	XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable

30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:		
By:		
Duly authorised		
•		
By:		
Duly authorised		

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <index>)</index>
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <index>)</index>

DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <index>)</index>
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <index>)</index>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG320K9	Not Applicable	NG320K
DE000NG320L7	Not Applicable	NG320L
DE000NG320M5	Not Applicable	NG320M
DE000NG320N3	Not Applicable	NG320N
DE000NG320P8	Not Applicable	NG320P
DE000NG320Q6	Not Applicable	NG320Q
DE000NG320R4	Not Applicable	NG320R
DE000NG320S2	Not Applicable	NG320S
DE000NG320T0	Not Applicable	NG320T
DE000NG320U8	Not Applicable	NG320U
DE000NG320V6	Not Applicable	NG320V
DE000NG320W4	Not Applicable	NG320W
DE000NG320X2	Not Applicable	NG320X
DE000NG320Y0	Not Applicable	NG320Y
DE000NG320Z7	Not Applicable	NG320Z
DE000NG32000	Not Applicable	NG3200
DE000NG32018	Not Applicable	NG3201
DE000NG32026	Not Applicable	NG3202
DE000NG32034	Not Applicable	NG3203
DE000NG32042	Not Applicable	NG3204
DE000NG32059	Not Applicable	NG3205
DE000NG32067	Not Applicable	NG3206
DE000NG32075	Not Applicable	NG3207
DE000NG32083	Not Applicable	NG3208

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DE000NG32091	Not Applicable	NG3209
DE000NG321A8	Not Applicable	NG321A
DE000NG321B6	Not Applicable	NG321B
DE000NG321C4	Not Applicable	NG321C
DE000NG321D2	Not Applicable	NG321D
DE000NG321E0	Not Applicable	NG321E
DE000NG321F7	Not Applicable	NG321F
DE000NG321G5	Not Applicable	NG321G
DE000NG321H3	Not Applicable	NG321H
DE000NG321J9	Not Applicable	NG321J
DE000NG321K7	Not Applicable	NG321K
DE000NG321L5	Not Applicable	NG321L
DE000NG321M3	Not Applicable	NG321M
DE000NG321N1	Not Applicable	NG321N
DE000NG321P6	Not Applicable	NG321P
DE000NG321Q4	Not Applicable	NG321Q
DE000NG321R2	Not Applicable	NG321R
DE000NG321S0	Not Applicable	NG321S
DE000NG321T8	Not Applicable	NG321T
DE000NG321U6	Not Applicable	NG321U
DE000NG321V4	Not Applicable	NG321V
DE000NG321W2	Not Applicable	NG321W
DE000NG321X0	Not Applicable	NG321X

	(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of	
	Certificates is not subject to any conditions imposed by	
	the Issuer.	

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.