

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
146,492	NG321Y	DE000NG321Y8	250,000	ING Short Index Open End Turbo Certificate
146,493	NG321Z	DE000NG321Z5	250,000	ING Short Index Open End Turbo Certificate
146,494	NG3210	DE000NG32109	250,000	ING Short Index Open End Turbo Certificate
146,495	NG3211	DE000NG32117	250,000	ING Short Index Open End Turbo Certificate
146,496	NG3212	DE000NG32125	250,000	ING Short Index Open End Turbo Certificate
146,497	NG3213	DE000NG32133	250,000	ING Short Index Open End Turbo Certificate
146,498	NG3214	DE000NG32141	250,000	ING Short Index Open End Turbo Certificate
146,499	NG3215	DE000NG32158	250,000	ING Short Index Open End Turbo Certificate
146,500	NG3216	DE000NG32166	250,000	ING Short Index Open End Turbo Certificate
146,501	NG3217	DE000NG32174	250,000	ING Short Index Open End Turbo Certificate
146,502	NG3218	DE000NG32182	250,000	ING Short Index Open End Turbo Certificate
146,503	NG3219	DE000NG32190	250,000	ING Short Index Open End Turbo Certificate
146,504	NG322A	DE000NG322A6	250,000	ING Short Index Open End Turbo Certificate
146,505	NG322B	DE000NG322B4	250,000	ING Short Index Open End Turbo Certificate
146,506	NG322C	DE000NG322C2	250,000	ING Short Index Open End Turbo Certificate
146,507	NG322D	DE000NG322D0	250,000	ING Short Index Open End Turbo Certificate
146,508	NG322E	DE000NG322E8	250,000	ING Short Index Open End Turbo Certificate
146,509	NG322F	DE000NG322F5	250,000	ING Short Index Open End Turbo Certificate
146,510	NG322G	DE000NG322G3	250,000	ING Short Index Open End Turbo Certificate
146,511	NG322H	DE000NG322H1	250,000	ING Short Index Open End Turbo Certificate
146,512	NG322J	DE000NG322J7	250,000	ING Short Index Open End Turbo Certificate
146,513	NG322K	DE000NG322K5	1,000,000	ING Short Index Open End Turbo Certificate

146,514	NG322L	DE000NG322L3	1,000,000	ING Short Index Open End Turbo Certificate
146,515	NG322M	DE000NG322M1	1,000,000	ING Short Index Open End Turbo Certificate
146,516	NG322N	DE000NG322N9	1,000,000	ING Short Index Open End Turbo Certificate
146,517	NG322P	DE000NG322P4	1,000,000	ING Short Index Open End Turbo Certificate
146,518	NG322Q	DE000NG322Q2	1,000,000	ING Short Index Open End Turbo Certificate
146,519	NG322R	DE000NG322R0	1,000,000	ING Short Index Open End Turbo Certificate
146,520	NG322S	DE000NG322S8	1,000,000	ING Short Index Open End Turbo Certificate
146,521	NG322T	DE000NG322T6	1,000,000	ING Short Index Open End Turbo Certificate
146,522	NG322U	DE000NG322U4	1,000,000	ING Short Index Open End Turbo Certificate
146,523	NG322V	DE000NG322V2	1,000,000	ING Short Index Open End Turbo Certificate
146,524	NG322W	DE000NG322W0	1,000,000	ING Short Index Open End Turbo Certificate
146,525	NG322X	DE000NG322X8	300,000	ING Short Index Open End Turbo Certificate
146,526	NG322Y	DE000NG322Y6	300,000	ING Short Index Open End Turbo Certificate
146,527	NG322Z	DE000NG322Z3	300,000	ING Short Index Open End Turbo Certificate
146,528	NG3220	DE000NG32208	300,000	ING Short Index Open End Turbo Certificate
146,529	NG3221	DE000NG32216	300,000	ING Short Index Open End Turbo Certificate
146,530	NG3222	DE000NG32224	300,000	ING Short Index Open End Turbo Certificate
146,531	NG3223	DE000NG32232	300,000	ING Short Index Open End Turbo Certificate
146,532	NG3224	DE000NG32240	300,000	ING Short Index Open End Turbo Certificate
146,533	NG3225	DE000NG32257	300,000	ING Short Index Open End Turbo Certificate
146,534	NG3226	DE000NG32265	300,000	ING Short Index Open End Turbo Certificate
146,535	NG3227	DE000NG32273	300,000	ING Short Index Open End Turbo Certificate
146,536	NG3228	DE000NG32281	300,000	ING Short Index Open End Turbo Certificate
146,537	NG3229	DE000NG32299	300,000	ING Short Index Open End Turbo Certificate
146,538	NG323A	DE000NG323A4	300,000	ING Short Index Open End Turbo Certificate
146,539	NG323B	DE000NG323B2	300,000	ING Short Index Open End Turbo Certificate
146,540	NG323C	DE000NG323C0	300,000	ING Short Index Open End Turbo Certificate
146,541	NG323D	DE000NG323D8	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located

outside the European Union, recognition, endorsement or equivalence).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	01 December 2020
6	Issue Date:	03 December 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
146,492	DE000NG321Y8	250,000	19.71	15342.400000000	3.5	5.0	1.5	20.0	0.0	15342.400000000	0.01	0.01	EUR
146,493	DE000NG321Z5	250,000	19.76	15347.400000000	3.5	5.0	1.5	20.0	0.0	15347.400000000	0.01	0.01	EUR
146,494	DE000NG32109	250,000	19.81	15352.400000000	3.5	5.0	1.5	20.0	0.0	15352.400000000	0.01	0.01	EUR
146,495	DE000NG32117	250,000	19.86	15357.400000000	3.5	5.0	1.5	20.0	0.0	15357.400000000	0.01	0.01	EUR
146,496	DE000NG32125	250,000	19.91	15362.400000000	3.5	5.0	1.5	20.0	0.0	15362.400000000	0.01	0.01	EUR
146,497	DE000NG32133	250,000	19.96	15367.400000000	3.5	5.0	1.5	20.0	0.0	15367.400000000	0.01	0.01	EUR
146,498	DE000NG32141	250,000	20.01	15372.400000000	3.5	5.0	1.5	20.0	0.0	15372.400000000	0.01	0.01	EUR
146,499	DE000NG32158	250,000	20.06	15377.400000000	3.5	5.0	1.5	20.0	0.0	15377.400000000	0.01	0.01	EUR
146,500	DE000NG32166	250,000	20.11	15382.400000000	3.5	5.0	1.5	20.0	0.0	15382.400000000	0.01	0.01	EUR
146,501	DE000NG32174	250,000	20.16	15387.400000000	3.5	5.0	1.5	20.0	0.0	15387.400000000	0.01	0.01	EUR
146,502	DE000NG32182	250,000	20.21	15392.400000000	3.5	5.0	1.5	20.0	0.0	15392.400000000	0.01	0.01	EUR
146,503	DE000NG32190	250,000	20.26	15397.400000000	3.5	5.0	1.5	20.0	0.0	15397.400000000	0.01	0.01	EUR
146,504	DE000NG322A6	250,000	20.31	15402.400000000	3.5	5.0	1.5	20.0	0.0	15402.400000000	0.01	0.01	EUR
146,505	DE000NG322B4	250,000	20.36	15407.400000000	3.5	5.0	1.5	20.0	0.0	15407.400000000	0.01	0.01	EUR

146,5 06	DE000NG 322C2	250,000	20.41	15412. 400000 0000	3.5	5.0	1.5	20.0	0.0	15412. 40000 00000	0.01	0.01	EUR
146,5 07	DE000NG 322D0	250,000	20.46	15417. 400000 0000	3.5	5.0	1.5	20.0	0.0	15417. 40000 00000	0.01	0.01	EUR
146,5 08	DE000NG 322E8	250,000	20.51	15422. 400000 0000	3.5	5.0	1.5	20.0	0.0	15422. 40000 00000	0.01	0.01	EUR
146,5 09	DE000NG 322F5	250,000	20.56	15427. 400000 0000	3.5	5.0	1.5	20.0	0.0	15427. 40000 00000	0.01	0.01	EUR
146,5 10	DE000NG 322G3	250,000	20.61	15432. 400000 0000	3.5	5.0	1.5	20.0	0.0	15432. 40000 00000	0.01	0.01	EUR
146,5 11	DE000NG 322H1	250,000	20.66	15437. 400000 0000	3.5	5.0	1.5	20.0	0.0	15437. 40000 00000	0.01	0.01	EUR
146,5 12	DE000NG 322J7	250,000	20.71	15442. 400000 0000	3.5	5.0	1.5	20.0	0.0	15442. 40000 00000	0.01	0.01	EUR
146,5 13	DE000NG 322K5	1,000,000	5.18	4043.2 400000 000	3.5	5.0	2.0	20.0	0.0	4043.2 40000 0000	0.01	0.01	EUR
146,5 14	DE000NG 322L3	1,000,000	7.74	13185. 510000 0000	3.5	5.0	3.0	20.0	0.0	13185. 51000 00000	0.01	0.01	USD
146,5 15	DE000NG 322M1	1,000,000	7.91	13205. 510000 0000	3.5	5.0	3.0	20.0	0.0	13205. 51000 00000	0.01	0.01	USD
146,5 16	DE000NG 322N9	1,000,000	8.07	13225. 510000 0000	3.5	5.0	3.0	20.0	0.0	13225. 51000 00000	0.01	0.01	USD
146,5 17	DE000NG 322P4	1,000,000	8.24	13245. 510000 0000	3.5	5.0	3.0	20.0	0.0	13245. 51000 00000	0.01	0.01	USD
146,5 18	DE000NG 322Q2	1,000,000	8.41	13265. 510000 0000	3.5	5.0	3.0	20.0	0.0	13265. 51000 00000	0.01	0.01	USD
146,5 19	DE000NG 322R0	1,000,000	8.57	13285. 510000 0000	3.5	5.0	3.0	20.0	0.0	13285. 51000 00000	0.01	0.01	USD
146,5 20	DE000NG 322S8	1,000,000	14.53	5378.9 400000 000	3.5	5.0	3.0	20.0	0.0	5378.9 40000 0000	0.01	0.01	USD
146,5 21	DE000NG 322T6	1,000,000	14.61	5388.9 400000 000	3.5	5.0	3.0	20.0	0.0	5388.9 40000 0000	0.01	0.01	USD
146,5 22	DE000NG 322U4	1,000,000	14.69	5398.9 400000 000	3.5	5.0	3.0	20.0	0.0	5398.9 40000 0000	0.01	0.01	USD
146,5 23	DE000NG 322V2	1,000,000	14.78	5408.9 400000 000	3.5	5.0	3.0	20.0	0.0	5408.9 40000 0000	0.01	0.01	USD
146,5 24	DE000NG 322W0	1,000,000	14.86	5418.9 400000 000	3.5	5.0	3.0	20.0	0.0	5418.9 40000 0000	0.01	0.01	USD

146,5 25	DE000NG 322X8	300,000	9.19	14290. 000000 0000	3.5	5.0	1.5	20.0	0.0	14290. 00000 00000	1.0	0.01	EUR
146,5 26	DE000NG 322Y6	300,000	9.24	14295. 000000 0000	3.5	5.0	1.5	20.0	0.0	14295. 00000 00000	1.0	0.01	EUR
146,5 27	DE000NG 322Z3	300,000	9.29	14300. 000000 0000	3.5	5.0	1.5	20.0	0.0	14300. 00000 00000	1.0	0.01	EUR
146,5 28	DE000NG 32208	300,000	9.34	14305. 000000 0000	3.5	5.0	1.5	20.0	0.0	14305. 00000 00000	1.0	0.01	EUR
146,5 29	DE000NG 32216	300,000	9.39	14310. 000000 0000	3.5	5.0	1.5	20.0	0.0	14310. 00000 00000	1.0	0.01	EUR
146,5 30	DE000NG 32224	300,000	9.44	14315. 000000 0000	3.5	5.0	1.5	20.0	0.0	14315. 00000 00000	1.0	0.01	EUR
146,5 31	DE000NG 32232	300,000	9.49	14320. 000000 0000	3.5	5.0	1.5	20.0	0.0	14320. 00000 00000	1.0	0.01	EUR
146,5 32	DE000NG 32240	300,000	9.54	14325. 000000 0000	3.5	5.0	1.5	20.0	0.0	14325. 00000 00000	1.0	0.01	EUR
146,5 33	DE000NG 32257	300,000	9.59	14330. 000000 0000	3.5	5.0	1.5	20.0	0.0	14330. 00000 00000	1.0	0.01	EUR
146,5 34	DE000NG 32265	300,000	9.64	14335. 000000 0000	3.5	5.0	1.5	20.0	0.0	14335. 00000 00000	1.0	0.01	EUR
146,5 35	DE000NG 32273	300,000	9.69	14340. 000000 0000	3.5	5.0	1.5	20.0	0.0	14340. 00000 00000	1.0	0.01	EUR
146,5 36	DE000NG 32281	300,000	9.74	14345. 000000 0000	3.5	5.0	1.5	20.0	0.0	14345. 00000 00000	1.0	0.01	EUR
146,5 37	DE000NG 32299	300,000	9.79	14350. 000000 0000	3.5	5.0	1.5	20.0	0.0	14350. 00000 00000	1.0	0.01	EUR
146,5 38	DE000NG 323A4	300,000	9.84	14355. 000000 0000	3.5	5.0	1.5	20.0	0.0	14355. 00000 00000	1.0	0.01	EUR
146,5 39	DE000NG 323B2	300,000	9.89	14360. 000000 0000	3.5	5.0	1.5	20.0	0.0	14360. 00000 00000	1.0	0.01	EUR
146,5 40	DE000NG 323C0	300,000	9.94	14365. 000000 0000	3.5	5.0	1.5	20.0	0.0	14365. 00000 00000	1.0	0.01	EUR
146,5 41	DE000NG 323D8	300,000	9.99	14370. 000000 0000	3.5	5.0	1.5	20.0	0.0	14370. 00000 00000	1.0	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
146,492	DE000NG321Y8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,493	DE000NG321Z5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,494	DE000NG32109	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,495	DE000NG32117	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,496	DE000NG32125	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,497	DE000NG32133	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,498	DE000NG32141	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,499	DE000NG32158	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,500	DE000NG32166	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,501	DE000NG32174	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,502	DE000NG32182	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,503	DE000NG32190	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,504	DE000NG322A6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,505	DE000NG322B4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,506	DE000NG322C2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,507	DE000NG322D0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,508	DE000NG322E8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,509	DE000NG322F5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,510	DE000NG322G3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
146,511	DE000NG322H 1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,512	DE000NG322J7	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,513	DE000NG322K 5	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,514	DE000NG322L 3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,515	DE000NG322M 1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,516	DE000NG322N 9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,517	DE000NG322P 4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,518	DE000NG322Q 2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,519	DE000NG322R 0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,520	DE000NG322S 8	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,521	DE000NG322T 6	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,522	DE000NG322U 4	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,523	DE000NG322V 2	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,524	DE000NG322W 0	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,525	DE000NG322X 8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,526	DE000NG322Y 6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,527	DE000NG322Z 3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,528	DE000NG3220 8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,529	DE000NG3221 6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,530	DE000NG3222 4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
146,531	DE000NG3223 2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,532	DE000NG3224 0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,533	DE000NG3225 7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,534	DE000NG3226 5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,535	DE000NG3227 3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,536	DE000NG3228 1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,537	DE000NG3229 9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,538	DE000NG323A 4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,539	DE000NG323B 2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,540	DE000NG323C 0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,541	DE000NG323D 8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)

DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG321Y8	Not Applicable	NG321Y
DE000NG321Z5	Not Applicable	NG321Z
DE000NG32109	Not Applicable	NG3210
DE000NG32117	Not Applicable	NG3211
DE000NG32125	Not Applicable	NG3212
DE000NG32133	Not Applicable	NG3213
DE000NG32141	Not Applicable	NG3214
DE000NG32158	Not Applicable	NG3215
DE000NG32166	Not Applicable	NG3216
DE000NG32174	Not Applicable	NG3217
DE000NG32182	Not Applicable	NG3218
DE000NG32190	Not Applicable	NG3219
DE000NG322A6	Not Applicable	NG322A
DE000NG322B4	Not Applicable	NG322B
DE000NG322C2	Not Applicable	NG322C
DE000NG322D0	Not Applicable	NG322D
DE000NG322E8	Not Applicable	NG322E

DE000NG322F5	Not Applicable	NG322F
DE000NG322G3	Not Applicable	NG322G
DE000NG322H1	Not Applicable	NG322H
DE000NG322J7	Not Applicable	NG322J
DE000NG322K5	Not Applicable	NG322K
DE000NG322L3	Not Applicable	NG322L
DE000NG322M1	Not Applicable	NG322M
DE000NG322N9	Not Applicable	NG322N
DE000NG322P4	Not Applicable	NG322P
DE000NG322Q2	Not Applicable	NG322Q
DE000NG322R0	Not Applicable	NG322R
DE000NG322S8	Not Applicable	NG322S
DE000NG322T6	Not Applicable	NG322T
DE000NG322U4	Not Applicable	NG322U
DE000NG322V2	Not Applicable	NG322V
DE000NG322W0	Not Applicable	NG322W
DE000NG322X8	Not Applicable	NG322X
DE000NG322Y6	Not Applicable	NG322Y
DE000NG322Z3	Not Applicable	NG322Z
DE000NG32208	Not Applicable	NG3220
DE000NG32216	Not Applicable	NG3221
DE000NG32224	Not Applicable	NG3222
DE000NG32232	Not Applicable	NG3223
DE000NG32240	Not Applicable	NG3224
DE000NG32257	Not Applicable	NG3225
DE000NG32265	Not Applicable	NG3226
DE000NG32273	Not Applicable	NG3227
DE000NG32281	Not Applicable	NG3228
DE000NG32299	Not Applicable	NG3229
DE000NG323A4	Not Applicable	NG323A
DE000NG323B2	Not Applicable	NG323B
DE000NG323C0	Not Applicable	NG323C
DE000NG323D8	Not Applicable	NG323D

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail	Not Applicable

Investors:	
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## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.