

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
146,562	NG3230	DE000NG32307	1,000,000	ING Long Share Open End Turbo Certificate
146,563	NG3231	DE000NG32315	1,000,000	ING Long Share Open End Turbo Certificate
146,564	NG3232	DE000NG32323	1,000,000	ING Long Share Open End Turbo Certificate
146,565	NG3233	DE000NG32331	1,000,000	ING Long Share Open End Turbo Certificate
146,566	NG3234	DE000NG32349	500,000	ING Long Share Open End Turbo Certificate
146,567	NG3235	DE000NG32356	500,000	ING Long Share Open End Turbo Certificate
146,568	NG3236	DE000NG32364	500,000	ING Long Share Open End Turbo Certificate
146,569	NG3237	DE000NG32372	500,000	ING Long Share Open End Turbo Certificate
146,570	NG3238	DE000NG32380	500,000	ING Long Share Open End Turbo Certificate
146,571	NG3239	DE000NG32398	500,000	ING Long Share Open End Turbo Certificate
146,572	NG324A	DE000NG324A2	500,000	ING Long Share Open End Turbo Certificate
146,573	NG324B	DE000NG324B0	500,000	ING Long Share Open End Turbo Certificate
146,574	NG324C	DE000NG324C8	500,000	ING Long Share Open End Turbo Certificate
146,575	NG324D	DE000NG324D6	500,000	ING Long Share Open End Turbo Certificate
146,576	NG324E	DE000NG324E4	500,000	ING Long Share Open End Turbo Certificate
146,577	NG324F	DE000NG324F1	500,000	ING Long Share Open End Turbo Certificate
146,578	NG324G	DE000NG324G9	500,000	ING Long Share Open End Turbo Certificate
146,579	NG324H	DE000NG324H7	500,000	ING Long Share Open End Turbo Certificate
146,580	NG324J	DE000NG324J3	500,000	ING Long Share Open End Turbo Certificate
146,581	NG324K	DE000NG324K1	500,000	ING Long Share Open End Turbo Certificate
146,582	NG324L	DE000NG324L9	500,000	ING Long Share Open End Turbo Certificate
146,583	NG324M	DE000NG324M7	500,000	ING Long Share Open End Turbo Certificate

146,584	NG324N	DE000NG324N5	500,000	ING Long Share Open End Turbo Certificate
146,585	NG324P	DE000NG324P0	500,000	ING Long Share Open End Turbo Certificate
146,586	NG324Q	DE000NG324Q8	500,000	ING Long Share Open End Turbo Certificate
146,587	NG324R	DE000NG324R6	500,000	ING Long Share Open End Turbo Certificate
146,588	NG324S	DE000NG324S4	500,000	ING Long Share Open End Turbo Certificate
146,589	NG324T	DE000NG324T2	500,000	ING Long Share Open End Turbo Certificate
146,590	NG324U	DE000NG324U0	500,000	ING Long Share Open End Turbo Certificate
146,591	NG324V	DE000NG324V8	500,000	ING Long Share Open End Turbo Certificate
146,592	NG324W	DE000NG324W6	500,000	ING Long Share Open End Turbo Certificate
146,593	NG324X	DE000NG324X4	500,000	ING Long Share Open End Turbo Certificate
146,594	NG324Y	DE000NG324Y2	500,000	ING Long Share Open End Turbo Certificate
146,595	NG324Z	DE000NG324Z9	500,000	ING Long Share Open End Turbo Certificate
146,596	NG3240	DE000NG32406	500,000	ING Long Share Open End Turbo Certificate
146,597	NG3241	DE000NG32414	500,000	ING Long Share Open End Turbo Certificate
146,598	NG3242	DE000NG32422	500,000	ING Long Share Open End Turbo Certificate
146,599	NG3243	DE000NG32430	500,000	ING Long Share Open End Turbo Certificate
146,600	NG3244	DE000NG32448	500,000	ING Long Share Open End Turbo Certificate
146,601	NG3245	DE000NG32455	500,000	ING Long Share Open End Turbo Certificate
146,602	NG3246	DE000NG32463	500,000	ING Long Share Open End Turbo Certificate
146,603	NG3247	DE000NG32471	500,000	ING Long Share Open End Turbo Certificate
146,604	NG3248	DE000NG32489	500,000	ING Long Share Open End Turbo Certificate
146,605	NG3249	DE000NG32497	500,000	ING Long Share Open End Turbo Certificate
146,606	NG325A	DE000NG325A9	500,000	ING Long Share Open End Turbo Certificate
146,607	NG325B	DE000NG325B7	500,000	ING Long Share Open End Turbo Certificate
146,608	NG325C	DE000NG325C5	2,000,000	ING Long Share Open End Turbo Certificate
146,609	NG325D	DE000NG325D3	2,000,000	ING Long Share Open End Turbo Certificate
146,610	NG325E	DE000NG325E1	2,000,000	ING Long Share Open End Turbo Certificate
146,611	NG325F	DE000NG325F8	2,000,000	ING Long Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

**PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	01 December 2020
6	Issue Date:	03 December 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
146,562	DE000NG32307	1,000,000	0.42	57.040000000	3.5	5.0	7.5	20.0	0.0	57.04000000	0.01	0.1	EUR
146,563	DE000NG32315	1,000,000	0.48	56.470000000	3.5	5.0	7.5	20.0	0.0	56.47000000	0.01	0.1	EUR
146,564	DE000NG32323	1,000,000	0.54	55.910000000	3.5	5.0	7.5	20.0	0.0	55.91000000	0.01	0.1	EUR
146,565	DE000NG32331	1,000,000	0.59	55.350000000	3.5	5.0	7.5	20.0	0.0	55.35000000	0.01	0.1	EUR
146,566	DE000NG32349	500,000	0.12	46.230000000	3.5	5.0	7.5	20.0	0.0	46.23000000	0.01	0.1	EUR
146,567	DE000NG32356	500,000	0.16	45.770000000	3.5	5.0	7.5	20.0	0.0	45.77000000	0.01	0.1	EUR
146,568	DE000NG32364	500,000	0.21	45.310000000	3.5	5.0	7.5	20.0	0.0	45.31000000	0.01	0.1	EUR
146,569	DE000NG32372	500,000	0.25	44.860000000	3.5	5.0	7.5	20.0	0.0	44.86000000	0.01	0.1	EUR
146,570	DE000NG32380	500,000	0.3	44.410000000	3.5	5.0	7.5	20.0	0.0	44.41000000	0.01	0.1	EUR
146,571	DE000NG32398	500,000	0.34	43.970000000	3.5	5.0	7.5	20.0	0.0	43.97000000	0.01	0.1	EUR
146,572	DE000NG324A2	500,000	0.69	132.58000000	3.5	5.0	5.0	20.0	0.0	132.58000000	0.001	0.1	EUR
146,573	DE000NG324B0	500,000	0.82	131.267000000	3.5	5.0	5.0	20.0	0.0	131.26700000	0.001	0.1	EUR
146,574	DE000NG324C8	500,000	0.95	129.967000000	3.5	5.0	5.0	20.0	0.0	129.96700000	0.001	0.1	EUR
146,575	DE000NG324D6	500,000	1.08	128.680000000	3.5	5.0	5.0	20.0	0.0	128.68000000	0.001	0.1	EUR

146,5 76	DE000NG 324E4	500,000	1.21	127.40 500000 00	3.5	5.0	5.0	20.0	0.0	127.40 50000 000	0.001	0.1	EUR
146,5 77	DE000NG 324F1	500,000	0.31	14.959 000000 0	3.5	5.0	7.5	20.0	0.0	14.959 00000 00	0.001	1.0	EUR
146,5 78	DE000NG 324G9	500,000	0.38	14.884 000000 0	3.5	5.0	7.5	20.0	0.0	14.884 00000 00	0.001	1.0	EUR
146,5 79	DE000NG 324H7	500,000	0.46	14.809 000000 0	3.5	5.0	7.5	20.0	0.0	14.809 00000 00	0.001	1.0	EUR
146,5 80	DE000NG 324J3	500,000	0.24	93.540 000000 0	3.5	5.0	7.5	20.0	0.0	93.540 00000 00	0.01	0.1	EUR
146,5 81	DE000NG 324K1	500,000	0.33	92.610 000000 0	3.5	5.0	7.5	20.0	0.0	92.610 00000 00	0.01	0.1	EUR
146,5 82	DE000NG 324L9	500,000	0.42	91.690 000000 0	3.5	5.0	7.5	20.0	0.0	91.690 00000 00	0.01	0.1	EUR
146,5 83	DE000NG 324M7	500,000	0.51	90.780 000000 0	3.5	5.0	7.5	20.0	0.0	90.780 00000 00	0.01	0.1	EUR
146,5 84	DE000NG 324N5	500,000	0.6	89.880 000000 0	3.5	5.0	7.5	20.0	0.0	89.880 00000 00	0.01	0.1	EUR
146,5 85	DE000NG 324P0	500,000	0.17	99.507 000000 0	3.5	5.0	7.5	20.0	0.0	99.510 00000 00	0.01	0.1	EUR
146,5 86	DE000NG 324Q8	500,000	0.22	99.011 000000 0	3.5	5.0	7.5	20.0	0.0	99.020 00000 00	0.01	0.1	EUR
146,5 87	DE000NG 324R6	500,000	0.27	98.518 000000 0	3.5	5.0	7.5	20.0	0.0	98.520 00000 00	0.01	0.1	EUR
146,5 88	DE000NG 324S4	500,000	0.32	98.027 000000 0	3.5	5.0	7.5	20.0	0.0	98.030 00000 00	0.01	0.1	EUR
146,5 89	DE000NG 324T2	500,000	0.44	5.2270 000000	3.5	5.0	10.0	20.0	0.0	5.2270 00000 0	0.001	1.0	EUR
146,5 90	DE000NG 324U0	500,000	0.55	5.1230 000000	3.5	5.0	10.0	20.0	0.0	5.1230 00000 0	0.001	1.0	EUR
146,5 91	DE000NG 324V8	500,000	0.65	5.0210 000000	3.5	5.0	10.0	20.0	0.0	5.0210 00000 0	0.001	1.0	EUR
146,5 92	DE000NG 324W6	500,000	0.75	4.9210 000000	3.5	5.0	10.0	20.0	0.0	4.9210 00000 0	0.001	1.0	EUR
146,5 93	DE000NG 324X4	500,000	0.85	4.8230 000000	3.5	5.0	10.0	20.0	0.0	4.8230 00000 0	0.001	1.0	EUR
146,5 94	DE000NG 324Y2	500,000	0.9	4.7750 000000	3.5	5.0	10.0	20.0	0.0	4.7750 00000 0	0.001	1.0	EUR

146,5 95	DE000NG 324Z9	500,000	0.99	4.6800 000000	3.5	5.0	10.0	20.0	0.0	4.6800 00000 0	0.001	1.0	EUR
146,5 96	DE000NG 32406	500,000	1.04	4.6330 000000	3.5	5.0	10.0	20.0	0.0	4.6330 00000 0	0.001	1.0	EUR
146,5 97	DE000NG 32414	500,000	1.17	4.4960 000000	3.5	5.0	10.0	20.0	0.0	4.4960 00000 0	0.001	1.0	EUR
146,5 98	DE000NG 32422	500,000	1.26	4.4060 000000	3.5	5.0	10.0	20.0	0.0	4.4060 00000 0	0.001	1.0	EUR
146,5 99	DE000NG 32430	500,000	1.35	4.3180 000000	3.5	5.0	10.0	20.0	0.0	4.3180 00000 0	0.001	1.0	EUR
146,6 00	DE000NG 32448	500,000	1.44	4.2320 000000	3.5	5.0	10.0	20.0	0.0	4.2320 00000 0	0.001	1.0	EUR
146,6 01	DE000NG 32455	500,000	1.52	4.1480 000000	3.5	5.0	10.0	20.0	0.0	4.1480 00000 0	0.001	1.0	EUR
146,6 02	DE000NG 32463	500,000	1.61	4.0650 000000	3.5	5.0	10.0	20.0	0.0	4.0650 00000 0	0.001	1.0	EUR
146,6 03	DE000NG 32471	500,000	1.69	3.9840 000000	3.5	5.0	10.0	20.0	0.0	3.9840 00000 0	0.001	1.0	EUR
146,6 04	DE000NG 32489	500,000	1.77	3.9040 000000	3.5	5.0	10.0	20.0	0.0	3.9040 00000 0	0.001	1.0	EUR
146,6 05	DE000NG 32497	500,000	1.88	3.7880 000000	3.5	5.0	10.0	20.0	0.0	3.7880 00000 0	0.001	1.0	EUR
146,6 06	DE000NG 325A9	500,000	1.96	3.7120 000000	3.5	5.0	10.0	20.0	0.0	3.7120 00000 0	0.001	1.0	EUR
146,6 07	DE000NG 325B7	500,000	2.07	3.6010 000000	3.5	5.0	10.0	20.0	0.0	3.6010 00000 0	0.001	1.0	EUR
146,6 08	DE000NG 325C5	2,000,000	0.17	55.681 000000 0	3.5	5.0	15.0	20.0	0.0	55.681 00000 00	0.001	0.1	EUR
146,6 09	DE000NG 325D3	2,000,000	0.22	55.129 000000 0	3.5	5.0	15.0	20.0	0.0	55.129 00000 00	0.001	0.1	EUR
146,6 10	DE000NG 325E1	2,000,000	0.28	54.583 000000 0	3.5	5.0	15.0	20.0	0.0	54.583 00000 00	0.001	0.1	EUR
146,6 11	DE000NG 325F8	2,000,000	0.65	50.886 000000 0	3.5	5.0	15.0	20.0	0.0	50.886 00000 00	0.001	0.1	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
146,562	DE000NG32307	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111 ) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,563	DE000NG32315	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111 ) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,564	DE000NG32323	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111 ) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,565	DE000NG32331	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111 ) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,566	DE000NG32349	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,567	DE000NG32356	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,568	DE000NG32364	Ordinary Shares	Covestro AG	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
146,569	DE000NG32372	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,570	DE000NG32380	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,571	DE000NG32398	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,572	DE000NG324A2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,573	DE000NG324B0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,574	DE000NG324C8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,575	DE000NG324D6	Ordinary Shares	Deutsche Boerse	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
146,576	DE000NG324E4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,577	DE000NG324F1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,578	DE000NG324G9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,579	DE000NG324H7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,580	DE000NG324J3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,581	DE000NG324K1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,582	DE000NG324L9	Ordinary Shares	Morphosys AG	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
146,583	DE000NG324M7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,584	DE000NG324N5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,585	DE000NG324P0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,586	DE000NG324Q8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,587	DE000NG324R6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,588	DE000NG324S4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,589	DE000NG324T2	Ordinary Shares	TUI AG	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
146,590	DE000NG324U0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,591	DE000NG324V8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,592	DE000NG324W6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,593	DE000NG324X4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,594	DE000NG324Y2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,595	DE000NG324Z9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,596	DE000NG32406	Ordinary Shares	TUI AG	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
146,597	DE000NG32414	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,598	DE000NG32422	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,599	DE000NG32430	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,600	DE000NG32448	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,601	DE000NG32455	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,602	DE000NG32463	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,603	DE000NG32471	Ordinary Shares	TUI AG	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
146,604	DE000NG32489	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,605	DE000NG32497	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,606	DE000NG325A9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,607	DE000NG325B7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,608	DE000NG325C5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1 ) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,609	DE000NG325D3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1 ) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
146,610	DE000NG325E1	Ordinary Shares	Vonovia SE	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE000A1ML7J1 ) (Bloomberg code: VNA GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
146,611	DE000NG325F8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1 ) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
26	<b>Currency Certificate Provisions</b>		Not Applicable			
27	<b>Commodity Certificate Provisions</b>		Not Applicable			
28	<b>Fund Certificate Provisions</b>		Not Applicable			
29	<b>Government Bond Certificate Provisions</b>		Not Applicable			
30	<b>Other Bond Certificate Provisions</b>		Not Applicable			
31	<b>Index Futures Certificate Provisions</b>		Not Applicable			

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Deutsche Telekom AG-REG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <Equity>)

Morphosys AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY &lt;Equity&gt;)</p>
Covestro AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY &lt;Equity&gt;)</p>
Vonovia SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY &lt;Equity&gt;)</p>
Deutsche Boerse AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DB1 GY &lt;Equity&gt;)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY &lt;Equity&gt;)</p>
TUI AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY &lt;Equity&gt;)</p>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG32307	Not Applicable	NG3230
DE000NG32315	Not Applicable	NG3231
DE000NG32323	Not Applicable	NG3232
DE000NG32331	Not Applicable	NG3233
DE000NG32349	Not Applicable	NG3234
DE000NG32356	Not Applicable	NG3235
DE000NG32364	Not Applicable	NG3236
DE000NG32372	Not Applicable	NG3237
DE000NG32380	Not Applicable	NG3238
DE000NG32398	Not Applicable	NG3239
DE000NG324A2	Not Applicable	NG324A
DE000NG324B0	Not Applicable	NG324B
DE000NG324C8	Not Applicable	NG324C
DE000NG324D6	Not Applicable	NG324D
DE000NG324E4	Not Applicable	NG324E
DE000NG324F1	Not Applicable	NG324F
DE000NG324G9	Not Applicable	NG324G
DE000NG324H7	Not Applicable	NG324H
DE000NG324J3	Not Applicable	NG324J
DE000NG324K1	Not Applicable	NG324K
DE000NG324L9	Not Applicable	NG324L
DE000NG324M7	Not Applicable	NG324M
DE000NG324N5	Not Applicable	NG324N
DE000NG324P0	Not Applicable	NG324P
DE000NG324Q8	Not Applicable	NG324Q
DE000NG324R6	Not Applicable	NG324R
DE000NG324S4	Not Applicable	NG324S
DE000NG324T2	Not Applicable	NG324T
DE000NG324U0	Not Applicable	NG324U
DE000NG324V8	Not Applicable	NG324V
DE000NG324W6	Not Applicable	NG324W
DE000NG324X4	Not Applicable	NG324X
DE000NG324Y2	Not Applicable	NG324Y
DE000NG324Z9	Not Applicable	NG324Z
DE000NG32406	Not Applicable	NG3240
DE000NG32414	Not Applicable	NG3241
DE000NG32422	Not Applicable	NG3242
DE000NG32430	Not Applicable	NG3243
DE000NG32448	Not Applicable	NG3244
DE000NG32455	Not Applicable	NG3245
DE000NG32463	Not Applicable	NG3246
DE000NG32471	Not Applicable	NG3247
DE000NG32489	Not Applicable	NG3248
DE000NG32497	Not Applicable	NG3249
DE000NG325A9	Not Applicable	NG325A
DE000NG325B7	Not Applicable	NG325B

DE000NG325C5	Not Applicable	NG325C
DE000NG325D3	Not Applicable	NG325D
DE000NG325E1	Not Applicable	NG325E
DE000NG325F8	Not Applicable	NG325F

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**