

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
146,612	NG325G	DE000NG325G6	250,000	ING Long Index Open End Turbo Certificate
146,613	NG325H	DE000NG325H4	250,000	ING Long Index Open End Turbo Certificate
146,614	NG325J	DE000NG325J0	250,000	ING Long Index Open End Turbo Certificate
146,615	NG325K	DE000NG325K8	250,000	ING Long Index Open End Turbo Certificate
146,616	NG325L	DE000NG325L6	250,000	ING Long Index Open End Turbo Certificate
146,617	NG325M	DE000NG325M4	150,000	ING Long Index Open End Turbo Certificate
146,618	NG325N	DE000NG325N2	150,000	ING Long Index Open End Turbo Certificate
146,619	NG325P	DE000NG325P7	150,000	ING Long Index Open End Turbo Certificate
146,620	NG325Q	DE000NG325Q5	150,000	ING Long Index Open End Turbo Certificate
146,621	NG325R	DE000NG325R3	150,000	ING Long Index Open End Turbo Certificate
146,622	NG325S	DE000NG325S1	1,000,000	ING Long Index Open End Turbo Certificate
146,623	NG325T	DE000NG325T9	1,000,000	ING Long Index Open End Turbo Certificate
146,624	NG325U	DE000NG325U7	1,000,000	ING Long Index Open End Turbo Certificate
146,625	NG325V	DE000NG325V5	1,000,000	ING Long Index Open End Turbo Certificate
146,626	NG325W	DE000NG325W3	1,000,000	ING Long Index Open End Turbo Certificate
146,627	NG325X	DE000NG325X1	1,000,000	ING Long Index Open End Turbo Certificate
146,628	NG325Y	DE000NG325Y9	300,000	ING Long Index Open End Turbo Certificate
146,629	NG325Z	DE000NG325Z6	300,000	ING Long Index Open End Turbo Certificate
146,630	NG3250	DE000NG32505	300,000	ING Long Index Open End Turbo Certificate
146,631	NG3251	DE000NG32513	300,000	ING Long Index Open End Turbo Certificate
146,632	NG3252	DE000NG32521	300,000	ING Long Index Open End Turbo Certificate
146,633	NG3253	DE000NG32539	300,000	ING Long Index Open End Turbo Certificate

146,634	NG3254	DE000NG32547	300,000	ING Long Index Open End Turbo Certificate
146,635	NG3255	DE000NG32554	300,000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	02 December 2020
6	Issue Date:	04 December 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
146,612	DE000NG325G6	250,000	0.63	13359.6200000000	3.5	5.0	1.5	20.0	0.0	13359.6200000000	0.01	0.01	EUR
146,613	DE000NG325H4	250,000	0.68	13354.6200000000	3.5	5.0	1.5	20.0	0.0	13354.6200000000	0.01	0.01	EUR
146,614	DE000NG325J0	250,000	0.73	13349.6200000000	3.5	5.0	1.5	20.0	0.0	13349.6200000000	0.01	0.01	EUR
146,615	DE000NG325K8	250,000	0.78	13344.6200000000	3.5	5.0	1.5	20.0	0.0	13344.6200000000	0.01	0.01	EUR
146,616	DE000NG325L6	250,000	0.83	13339.6200000000	3.5	5.0	1.5	20.0	0.0	13339.6200000000	0.01	0.01	EUR
146,617	DE000NG325M4	150,000	0.64	29562.2600000000	3.5	5.0	2.0	20.0	0.0	29562.2600000000	0.01	0.01	USD
146,618	DE000NG325N2	150,000	0.85	29537.2600000000	3.5	5.0	2.0	20.0	0.0	29537.2600000000	0.01	0.01	USD
146,619	DE000NG325P7	150,000	1.06	29512.2600000000	3.5	5.0	2.0	20.0	0.0	29512.2600000000	0.01	0.01	USD
146,620	DE000NG325Q5	150,000	1.26	29487.2600000000	3.5	5.0	2.0	20.0	0.0	29487.2600000000	0.01	0.01	USD
146,621	DE000NG325R3	150,000	1.47	29462.2600000000	3.5	5.0	2.0	20.0	0.0	29462.2600000000	0.01	0.01	USD
146,622	DE000NG325S1	1,000,000	0.56	3471.3900000000	3.5	5.0	2.0	20.0	0.0	3471.3900000000	0.01	0.01	EUR
146,623	DE000NG325T9	1,000,000	0.66	3461.3900000000	3.5	5.0	2.0	20.0	0.0	3461.3900000000	0.01	0.01	EUR
146,624	DE000NG325U7	1,000,000	0.71	12183.7900000000	3.5	5.0	3.0	20.0	0.0	12183.7900000000	0.01	0.01	USD
146,625	DE000NG325V5	1,000,000	0.87	12163.7900000000	3.5	5.0	3.0	20.0	0.0	12163.7900000000	0.01	0.01	USD

146,626	DE000NG325W3	1,000,000	0.15	3603.120000000	3.5	5.0	3.0	20.0	0.0	3603.120000000	0.01	0.01	USD
146,627	DE000NG325X1	1,000,000	0.2	3598.120000000	3.5	5.0	3.0	20.0	0.0	3598.120000000	0.01	0.01	USD
146,628	DE000NG325Y9	300,000	0.58	13365.000000000	3.5	5.0	1.5	20.0	0.0	13365.000000000	1.0	0.01	EUR
146,629	DE000NG325Z6	300,000	0.63	13360.000000000	3.5	5.0	1.5	20.0	0.0	13360.000000000	1.0	0.01	EUR
146,630	DE000NG32505	300,000	0.68	13355.000000000	3.5	5.0	1.5	20.0	0.0	13355.000000000	1.0	0.01	EUR
146,631	DE000NG32513	300,000	0.73	13350.000000000	3.5	5.0	1.5	20.0	0.0	13350.000000000	1.0	0.01	EUR
146,632	DE000NG32521	300,000	0.78	13345.000000000	3.5	5.0	1.5	20.0	0.0	13345.000000000	1.0	0.01	EUR
146,633	DE000NG32539	300,000	0.83	13340.000000000	3.5	5.0	1.5	20.0	0.0	13340.000000000	1.0	0.01	EUR
146,634	DE000NG32547	300,000	0.88	13335.000000000	3.5	5.0	1.5	20.0	0.0	13335.000000000	1.0	0.01	EUR
146,635	DE000NG32554	300,000	0.94	13330.000000000	3.5	5.0	1.5	20.0	0.0	13330.000000000	1.0	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
146,612	DE000NG325G6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,613	DE000NG325H4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,614	DE000NG325J0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,615	DE000NG325K8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,616	DE000NG325L6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,617	DE000NG325M4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

146,618	DE000NG325N 2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,619	DE000NG325P 7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,620	DE000NG325Q 5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,621	DE000NG325R 3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,622	DE000NG325S 1	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,623	DE000NG325T 9	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,624	DE000NG325U 7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,625	DE000NG325V 5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,626	DE000NG325W 3	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,627	DE000NG325X 1	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,628	DE000NG325Y 9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,629	DE000NG325Z 6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,630	DE000NG3250 5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,631	DE000NG3251 3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,632	DE000NG3252 1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,633	DE000NG3253 9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,634	DE000NG3254 7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,635	DE000NG3255 4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable

28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)

NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG325G6	Not Applicable	NG325G
DE000NG325H4	Not Applicable	NG325H
DE000NG325J0	Not Applicable	NG325J
DE000NG325K8	Not Applicable	NG325K
DE000NG325L6	Not Applicable	NG325L
DE000NG325M4	Not Applicable	NG325M
DE000NG325N2	Not Applicable	NG325N
DE000NG325P7	Not Applicable	NG325P
DE000NG325Q5	Not Applicable	NG325Q
DE000NG325R3	Not Applicable	NG325R

DE000NG325S1	Not Applicable	NG325S
DE000NG325T9	Not Applicable	NG325T
DE000NG325U7	Not Applicable	NG325U
DE000NG325V5	Not Applicable	NG325V
DE000NG325W3	Not Applicable	NG325W
DE000NG325X1	Not Applicable	NG325X
DE000NG325Y9	Not Applicable	NG325Y
DE000NG325Z6	Not Applicable	NG325Z
DE000NG32505	Not Applicable	NG3250
DE000NG32513	Not Applicable	NG3251
DE000NG32521	Not Applicable	NG3252
DE000NG32539	Not Applicable	NG3253
DE000NG32547	Not Applicable	NG3254
DE000NG32554	Not Applicable	NG3255

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.