

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
145,744	NG32DY	DE000NG32DY2	250,000	ING Long Commodity Open End Turbo Certificate
145,745	NG32DZ	DE000NG32DZ9	250,000	ING Long Commodity Open End Turbo Certificate
145,746	NG32D0	DE000NG32D06	250,000	ING Long Commodity Open End Turbo Certificate
145,747	NG32D1	DE000NG32D14	250,000	ING Long Commodity Open End Turbo Certificate
145,748	NG32D2	DE000NG32D22	250,000	ING Long Commodity Open End Turbo Certificate
145,749	NG32D3	DE000NG32D30	250,000	ING Long Commodity Open End Turbo Certificate
145,750	NG32D4	DE000NG32D48	250,000	ING Long Commodity Open End Turbo Certificate
145,751	NG32D5	DE000NG32D55	250,000	ING Long Commodity Open End Turbo Certificate
145,752	NG32D6	DE000NG32D63	250,000	ING Long Commodity Open End Turbo Certificate
145,753	NG32D7	DE000NG32D71	250,000	ING Long Commodity Open End Turbo Certificate
145,754	NG32D8	DE000NG32D89	250,000	ING Long Commodity Open End Turbo Certificate
145,755	NG32D9	DE000NG32D97	500,000	ING Long Commodity Open End Turbo Certificate
145,756	NG32EA	DE000NG32EA0	500,000	ING Long Commodity Open End Turbo Certificate
145,757	NG32EB	DE000NG32EB8	500,000	ING Long Commodity Open End Turbo Certificate
145,758	NG32EC	DE000NG32EC6	500,000	ING Long Commodity Open End Turbo Certificate
145,759	NG32ED	DE000NG32ED4	500,000	ING Long Commodity Open End Turbo Certificate
145,760	NG32EE	DE000NG32EE2	500,000	ING Long Commodity Open End Turbo Certificate
145,761	NG32EF	DE000NG32EF9	250,000	ING Long Commodity Open End Turbo Certificate
145,762	NG32EG	DE000NG32EG7	250,000	ING Long Commodity Open End Turbo Certificate
145,763	NG32EH	DE000NG32EH5	250,000	ING Long Commodity Open End Turbo Certificate
145,764	NG32EJ	DE000NG32EJ1	250,000	ING Long Commodity Open End Turbo Certificate
145,765	NG32EK	DE000NG32EK9	250,000	ING Long Commodity Open End Turbo Certificate

145,766	NG32EL	DE000NG32EL7	250,000	ING Long Commodity Open End Turbo Certificate
145,767	NG32EM	DE000NG32EM5	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

**PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any

supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 November 2020
6	Issue Date:	26 November 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions

21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
145,744	DE000NG32DY2	250,000	0.32	45.410000000	3.5	5.0	7.5	20.0	0.0	45.41000000	0.01	1.0	USD
145,745	DE000NG32DZ9	250,000	0.53	45.160000000	3.5	5.0	7.5	20.0	0.0	45.16000000	0.01	1.0	USD
145,746	DE000NG32D06	250,000	0.74	44.910000000	3.5	5.0	7.5	20.0	0.0	44.91000000	0.01	1.0	USD
145,747	DE000NG32D14	250,000	0.95	44.660000000	3.5	5.0	7.5	20.0	0.0	44.66000000	0.01	1.0	USD
145,748	DE000NG32D22	250,000	1.16	44.410000000	3.5	5.0	7.5	20.0	0.0	44.41000000	0.01	1.0	USD
145,749	DE000NG32D30	250,000	1.37	44.160000000	3.5	5.0	7.5	20.0	0.0	44.16000000	0.01	1.0	USD
145,750	DE000NG32D48	250,000	1.58	43.910000000	3.5	5.0	7.5	20.0	0.0	43.91000000	0.01	1.0	USD
145,751	DE000NG32D55	250,000	1.79	43.660000000	3.5	5.0	7.5	20.0	0.0	43.66000000	0.01	1.0	USD
145,752	DE000NG32D63	250,000	2.0	43.410000000	3.5	5.0	7.5	20.0	0.0	43.41000000	0.01	1.0	USD
145,753	DE000NG32D71	250,000	2.21	43.160000000	3.5	5.0	7.5	20.0	0.0	43.16000000	0.01	1.0	USD
145,754	DE000NG32D89	250,000	2.42	42.910000000	3.5	5.0	7.5	20.0	0.0	42.91000000	0.01	1.0	USD
145,755	DE000NG32D97	500,000	0.29	1862.50000000	3.5	5.0	3.0	20.0	0.0	1862.50000000	0.01	0.1	USD
145,756	DE000NG32EA0	500,000	0.42	1861.00000000	3.5	5.0	3.0	20.0	0.0	1861.00000000	0.01	0.1	USD
145,757	DE000NG32EB8	500,000	0.55	1859.500000	3.5	5.0	3.0	20.0	0.0	1859.500000	0.01	0.1	USD

				000						0000			
145,758	DE000NG32EC6	500,000	0.67	1858.050000000	3.5	5.0	3.0	20.0	0.0	1858.050000000	0.01	0.1	USD
145,759	DE000NG32ED4	500,000	0.8	1856.550000000	3.5	5.0	3.0	20.0	0.0	1856.550000000	0.01	0.1	USD
145,760	DE000NG32EE2	500,000	0.93	1855.050000000	3.5	5.0	3.0	20.0	0.0	1855.050000000	0.01	0.1	USD
145,761	DE000NG32EF9	250,000	0.79	42.090000000	3.5	5.0	7.5	20.0	0.0	42.090000000	0.01	1.0	USD
145,762	DE000NG32EG7	250,000	1.0	41.840000000	3.5	5.0	7.5	20.0	0.0	41.840000000	0.01	1.0	USD
145,763	DE000NG32EH5	250,000	1.21	41.590000000	3.5	5.0	7.5	20.0	0.0	41.590000000	0.01	1.0	USD
145,764	DE000NG32EJ1	250,000	1.42	41.340000000	3.5	5.0	7.5	20.0	0.0	41.340000000	0.01	1.0	USD
145,765	DE000NG32EK9	250,000	1.63	41.090000000	3.5	5.0	7.5	20.0	0.0	41.090000000	0.01	1.0	USD
145,766	DE000NG32EL7	250,000	1.84	40.840000000	3.5	5.0	7.5	20.0	0.0	40.840000000	0.01	1.0	USD
145,767	DE000NG32EM5	250,000	2.05	40.590000000	3.5	5.0	7.5	20.0	0.0	40.590000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
145,744	DE000NG32DY2	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG1 <Cmdty> and after the first Rollover Date	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period	ICE Futures US Softs	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.		month of expiration with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
145,745	DE000NG32DZ9	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,74	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close

6	G32D06	Crude Oil	-ICE	Bloomberg code: COG1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price	nearly month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Futures US Softs	of trading on the Exchange
145,747	DE000N G32D14	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	ICE Futures US Softs	The close of trading on the Exchange



							Futures Contract of the Commodity.		
145,748	DE000NG32D22	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,749	DE000NG32D30	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
145,750	DE000N G32D48	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,751	DE000N G32D55	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	ICE Futures US Softs	The close of trading on the Exchange

						on Agent.	and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
145,75 2	DE000N G32D63	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,75 3	DE000N G32D71	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	ICE Futures US Softs	The close of trading on the Exchange

						volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
145,754	DE000N G32D89	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,755	DE000N G32D97	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period	ICE Futures US Softs	The close of trading on the Exchange

						month of expiration with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
145,756	DE000N G32EA0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cmcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,75	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close

7	G32EB8		t	\$/OZ (Bloomberg code: XAU <Crncy>)	price	nearly month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Futures US Softs	of trading on the Exchange
145,75 8	DE000N G32EC6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	ICE Futures US Softs	The close of trading on the Exchange

							Futures Contract of the Commodity.		
145,759	DE000N G32ED4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,760	DE000N G32EE2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
145,761	DE000N G32EF9	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLF1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,762	DE000N G32EG7	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLF1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange



						on Agent.	and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
145,763	DE000N G32EH5	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLF1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,764	DE000N G32EJ1	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLF1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	ICE Futures US Softs	The close of trading on the Exchange

						volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
145,765	DE000N G32EK9	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLF1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
145,766	DE000N G32EL7	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLF1 <Cmdty> and after the first Rollover Date	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period	ICE Futures US Softs	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.		month of expiration with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
145,767	DE000NG32EM5	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLF1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
28	<b>Fund Certificate Provisions</b>				Not Applicable				

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
-----------------	---

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG32DY2	Not Applicable	NG32DY
DE000NG32DZ9	Not Applicable	NG32DZ
DE000NG32D06	Not Applicable	NG32D0
DE000NG32D14	Not Applicable	NG32D1
DE000NG32D22	Not Applicable	NG32D2
DE000NG32D30	Not Applicable	NG32D3
DE000NG32D48	Not Applicable	NG32D4
DE000NG32D55	Not Applicable	NG32D5
DE000NG32D63	Not Applicable	NG32D6
DE000NG32D71	Not Applicable	NG32D7
DE000NG32D89	Not Applicable	NG32D8
DE000NG32D97	Not Applicable	NG32D9
DE000NG32EA0	Not Applicable	NG32EA
DE000NG32EB8	Not Applicable	NG32EB
DE000NG32EC6	Not Applicable	NG32EC
DE000NG32ED4	Not Applicable	NG32ED
DE000NG32EE2	Not Applicable	NG32EE
DE000NG32EF9	Not Applicable	NG32EF
DE000NG32EG7	Not Applicable	NG32EG
DE000NG32EH5	Not Applicable	NG32EH
DE000NG32EJ1	Not Applicable	NG32EJ
DE000NG32EK9	Not Applicable	NG32EK
DE000NG32EL7	Not Applicable	NG32EL
DE000NG32EM5	Not Applicable	NG32EM

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
--	----------------------------------

(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**