

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
145,909	NG32JT	DE000NG32JT9	250,000	ING Long Index Open End Turbo Certificate
145,910	NG32JU	DE000NG32JU7	250,000	ING Long Index Open End Turbo Certificate
145,911	NG32JV	DE000NG32JV5	250,000	ING Long Index Open End Turbo Certificate
145,912	NG32JW	DE000NG32JW3	250,000	ING Long Index Open End Turbo Certificate
145,913	NG32JX	DE000NG32JX1	250,000	ING Long Index Open End Turbo Certificate
145,914	NG32JY	DE000NG32JY9	250,000	ING Long Index Open End Turbo Certificate
145,915	NG32JZ	DE000NG32JZ6	250,000	ING Long Index Open End Turbo Certificate
145,916	NG32J0	DE000NG32J00	250,000	ING Long Index Open End Turbo Certificate
145,917	NG32J1	DE000NG32J18	250,000	ING Long Index Open End Turbo Certificate
145,918	NG32J2	DE000NG32J26	250,000	ING Long Index Open End Turbo Certificate
145,919	NG32J3	DE000NG32J34	500,000	ING Long Index Open End Turbo Certificate
145,920	NG32J4	DE000NG32J42	150,000	ING Long Index Open End Turbo Certificate
145,921	NG32J5	DE000NG32J59	150,000	ING Long Index Open End Turbo Certificate
145,922	NG32J6	DE000NG32J67	150,000	ING Long Index Open End Turbo Certificate
145,923	NG32J7	DE000NG32J75	150,000	ING Long Index Open End Turbo Certificate
145,924	NG32J8	DE000NG32J83	150,000	ING Long Index Open End Turbo Certificate
145,925	NG32J9	DE000NG32J91	150,000	ING Long Index Open End Turbo Certificate
145,926	NG32KA	DE000NG32KA7	150,000	ING Long Index Open End Turbo Certificate
145,927	NG32KB	DE000NG32KB5	150,000	ING Long Index Open End Turbo Certificate
145,928	NG32KC	DE000NG32KC3	150,000	ING Long Index Open End Turbo Certificate
145,929	NG32KD	DE000NG32KD1	150,000	ING Long Index Open End Turbo Certificate
145,930	NG32KE	DE000NG32KE9	1,000,000	ING Long Index Open End Turbo Certificate

145,931	NG32KF	DE000NG32KF6	1,000,000	ING Long Index Open End Turbo Certificate
145,932	NG32KG	DE000NG32KG4	300,000	ING Long Index Open End Turbo Certificate
145,933	NG32KH	DE000NG32KH2	300,000	ING Long Index Open End Turbo Certificate
145,934	NG32KJ	DE000NG32KJ8	300,000	ING Long Index Open End Turbo Certificate
145,935	NG32KK	DE000NG32KK6	300,000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

AEX Index is provided by Euronext. Euronext does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that Euronext is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	25 November 2020
6	Issue Date:	27 November 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
145,909	DE000NG32JT9	250,000	0.55	13202.9100000000	3.5	5.0	1.5	20.0	0.0	13202.9100000000	0.01	0.01	EUR
145,910	DE000NG32JU7	250,000	0.6	13197.9100000000	3.5	5.0	1.5	20.0	0.0	13197.9100000000	0.01	0.01	EUR
145,911	DE000NG32JV5	250,000	0.65	13192.9100000000	3.5	5.0	1.5	20.0	0.0	13192.9100000000	0.01	0.01	EUR
145,912	DE000NG32JW3	250,000	0.7	13187.9100000000	3.5	5.0	1.5	20.0	0.0	13187.9100000000	0.01	0.01	EUR
145,913	DE000NG32JX1	250,000	0.75	13182.9100000000	3.5	5.0	1.5	20.0	0.0	13182.9100000000	0.01	0.01	EUR
145,914	DE000NG32JY9	250,000	0.8	13177.9100000000	3.5	5.0	1.5	20.0	0.0	13177.9100000000	0.01	0.01	EUR
145,915	DE000NG32JZ6	250,000	0.85	13172.9100000000	3.5	5.0	1.5	20.0	0.0	13172.9100000000	0.01	0.01	EUR
145,916	DE000NG32J00	250,000	0.9	13167.9100000000	3.5	5.0	1.5	20.0	0.0	13167.9100000000	0.01	0.01	EUR
145,917	DE000NG32J18	250,000	0.95	13162.9100000000	3.5	5.0	1.5	20.0	0.0	13162.9100000000	0.01	0.01	EUR
145,918	DE000NG32J26	250,000	1.0	13157.9100000000	3.5	5.0	1.5	20.0	0.0	13157.9100000000	0.01	0.01	EUR
145,919	DE000NG32J34	500,000	2.54	581.7000000000	3.5	5.0	2.0	20.0	0.0	581.7000000000	0.01	0.1	EUR
145,920	DE000NG32J42	150,000	1.02	29469.9500000000	3.5	5.0	2.0	20.0	0.0	29469.9500000000	0.01	0.01	USD
145,921	DE000NG32J59	150,000	1.23	29444.9500000000	3.5	5.0	2.0	20.0	0.0	29444.9500000000	0.01	0.01	USD
145,922	DE000NG32J67	150,000	1.44	29419.9500000000	3.5	5.0	2.0	20.0	0.0	29419.9500000000	0.01	0.01	USD

145,9 23	DE000NG 32J75	150,000	1.65	29394. 950000 0000	3.5	5.0	2.0	20.0	0.0	29394. 95000 00000	0.01	0.01	USD
145,9 24	DE000NG 32J83	150,000	1.86	29369. 950000 0000	3.5	5.0	2.0	20.0	0.0	29369. 95000 00000	0.01	0.01	USD
145,9 25	DE000NG 32J91	150,000	2.07	29344. 950000 0000	3.5	5.0	2.0	20.0	0.0	29344. 95000 00000	0.01	0.01	USD
145,9 26	DE000NG 32KA7	150,000	2.28	29319. 950000 0000	3.5	5.0	2.0	20.0	0.0	29319. 95000 00000	0.01	0.01	USD
145,9 27	DE000NG 32KB5	150,000	2.5	29294. 950000 0000	3.5	5.0	2.0	20.0	0.0	29294. 95000 00000	0.01	0.01	USD
145,9 28	DE000NG 32KC3	150,000	2.71	29269. 950000 0000	3.5	5.0	2.0	20.0	0.0	29269. 95000 00000	0.01	0.01	USD
145,9 29	DE000NG 32KD1	150,000	2.92	29244. 950000 0000	3.5	5.0	2.0	20.0	0.0	29244. 95000 00000	0.01	0.01	USD
145,9 30	DE000NG 32KE9	1,000,000	0.72	3430.4 900000 000	3.5	5.0	2.0	20.0	0.0	3430.4 90000 0000	0.01	0.01	EUR
145,9 31	DE000NG 32KF6	1,000,000	0.82	3420.4 900000 000	3.5	5.0	2.0	20.0	0.0	3420.4 90000 0000	0.01	0.01	EUR
145,9 32	DE000NG 32KG4	300,000	0.46	13212. 000000 0000	3.5	5.0	1.5	20.0	0.0	13212. 00000 00000	1.0	0.01	EUR
145,9 33	DE000NG 32KH2	300,000	0.51	13207. 000000 0000	3.5	5.0	1.5	20.0	0.0	13207. 00000 00000	1.0	0.01	EUR
145,9 34	DE000NG 32KJ8	300,000	0.56	13202. 000000 0000	3.5	5.0	1.5	20.0	0.0	13202. 00000 00000	1.0	0.01	EUR
145,9 35	DE000NG 32KK6	300,000	0.62	13197. 000000 0000	3.5	5.0	1.5	20.0	0.0	13197. 00000 00000	1.0	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
145,909	DE000NG32JT9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
145,910	DE000NG32JU7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
145,911	DE000NG32JV5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
145,932	DE000NG32KG 4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
145,933	DE000NG32KH 2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
145,934	DE000NG32KJ 8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
145,935	DE000NG32KK 6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)

DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG32JT9	Not Applicable	NG32JT
DE000NG32JU7	Not Applicable	NG32JU
DE000NG32JV5	Not Applicable	NG32JV
DE000NG32JW3	Not Applicable	NG32JW
DE000NG32JX1	Not Applicable	NG32JX
DE000NG32JY9	Not Applicable	NG32JY
DE000NG32JZ6	Not Applicable	NG32JZ
DE000NG32J00	Not Applicable	NG32J0
DE000NG32J18	Not Applicable	NG32J1
DE000NG32J26	Not Applicable	NG32J2
DE000NG32J34	Not Applicable	NG32J3
DE000NG32J42	Not Applicable	NG32J4
DE000NG32J59	Not Applicable	NG32J5
DE000NG32J67	Not Applicable	NG32J6
DE000NG32J75	Not Applicable	NG32J7
DE000NG32J83	Not Applicable	NG32J8
DE000NG32J91	Not Applicable	NG32J9

DE000NG32KA7	Not Applicable	NG32KA
DE000NG32KB5	Not Applicable	NG32KB
DE000NG32KC3	Not Applicable	NG32KC
DE000NG32KD1	Not Applicable	NG32KD
DE000NG32KE9	Not Applicable	NG32KE
DE000NG32KF6	Not Applicable	NG32KF
DE000NG32KG4	Not Applicable	NG32KG
DE000NG32KH2	Not Applicable	NG32KH
DE000NG32KJ8	Not Applicable	NG32KJ
DE000NG32KK6	Not Applicable	NG32KK

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.