ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title				
146,161	NG32R7	DE000NG32R75	250,000	ING Long Commodity Open End Turbo Certificate				
146,162	NG32R8	DE000NG32R83	250,000	ING Long Commodity Open End Turbo Certificate				
146,163	NG32R9	DE000NG32R91	250,000	ING Long Commodity Open End Turbo Certificate				
146,164	NG32SA	DE000NG32SA0	250,000	ING Long Commodity Open End Turbo Certificate				
146,165			250,000	ING Long Commodity Open End Turbo Certificate				
		DE000NG32SC6	250,000	ING Long Commodity Open End Turbo Certificate				
		DE000NG32SD4	250,000	ING Long Commodity Open End Turbo Certificate				
146,168	NG32SE	DE000NG32SE2	250,000	ING Long Commodity Open End Turbo Certificate				
·		DE000NG32SF9	250,000	ING Long Commodity Open End Turbo Certificate				
146,170	NG32SG	DE000NG32SG7	250,000	ING Long Commodity Open End Turbo Certificate				
146,171	NG32SH	DE000NG32SH5	500,000	ING Long Commodity Open End Turbo Certificate				
146,172 146,173	NG32SJ NG32SK	DE000NG32SJ1 DE000NG32SK9	500,000	ING Long Commodity Open End Turbo Certificate ING Long Commodity Open End Turbo				
146,173	NG32SK NG32SL	DE000NG32SL7	500,000	Certificate ING Long Commodity Open End Turbo				
146,175	NG32SE	DE000NG32SM5	500,000	Certificate ING Long Commodity Open End Turbo				
146,176	NG32SN	DE000NG32SN3	500,000	Certificate ING Long Commodity Open End Turbo				
146,177	NG32SP	DE000NG32SP8	500,000	Certificate ING Long Commodity Open End Turbo Certificate				
146,178	NG32SQ	DE000NG32SQ6	500,000	ING Long Commodity Open End Turbo Certificate				
146,179 NG32SR DE000NG32SR4		DE000NG32SR4	1,000,000	ING Long Commodity Open End Turbo Certificate				
146,180	NG32SS	DE000NG32SS2	1,000,000	ING Long Commodity Open End Turbo Certificate				
146,181	NG32ST	DE000NG32ST0	250,000	ING Long Commodity Open End Turbo Certificate				
146,182	NG32SU	DE000NG32SU8	250,000	ING Long Commodity Open End Turbo Certificate				

146,183	NG32SV	DE000NG32SV6	250,000	ING Long Commodity Open End Turbo
				Certificate
146,184	NG32SW	DE000NG32SW4	250,000	ING Long Commodity Open End Turbo
				Certificate
146,185	NG32SX	DE000NG32SX2	500,000	ING Long Commodity Open End Turbo
				Certificate
146,186	NG32SY	DE000NG32SY0	500,000	ING Long Commodity Open End Turbo
				Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 27 March 2020, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the

Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	**
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	26 November 2020
6	Issue Date:	30 November 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions

21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Curre	Maxim	Current	Maxim	Minim	Stop	Stop	Enti	Finan
Numb	ISIN Code	Certificate	price	Financi	nt	um	Stop	um	um	Loss	Loss	tlem	cing
er of		s being	^		Sprea	Sprea	Loss	Premi	Premiu	Price	Price	ent	Level
			per Cartifi	ng Laval		d						ent	
the		issued	Certifi	Level	d on	a	Premiu	um	m	on the	Roun		Curre
Certifi			cate	on the	the		m Rate			Trade	ding		ncy
cates				Trade	Trade		on the			Date			
				Date	Date		Trade						
146.1	DE000NG	250.000	0.4	47.920	3.5	5.0	Date 7.5	20.0	0.0	47.920	0.01	1.0	USD
146,1		250,000	0.4		3.5	5.0	1.5	20.0	0.0		0.01	1.0	USD
61	32R75			000000						00000			
	DEAGANIC		0.64	0						00	0.01	1.0	LIGE
146,1	DE000NG	250,000	0.61	47.670	3.5	5.0	7.5	20.0	0.0	47.670	0.01	1.0	USD
62	32R83			000000						00000			
				0						00			
146,1	DE000NG	250,000	0.82	47.420	3.5	5.0	7.5	20.0	0.0	47.420	0.01	1.0	USD
63	32R91			000000						00000			
				0						00			
146,1	DE000NG	250,000	1.03	47.170	3.5	5.0	7.5	20.0	0.0	47.170	0.01	1.0	USD
64	32SA0			000000						00000			
				0						00			
146,1	DE000NG	250,000	1.24	46.920	3.5	5.0	7.5	20.0	0.0	46.920	0.01	1.0	USD
65	32SB8			000000						00000			
				0						00			
146,1	DE000NG	250,000	1.45	46.670	3.5	5.0	7.5	20.0	0.0	46.670	0.01	1.0	USD
66	32SC6	,		000000				20.0	0.0	00000			
				0						00			
146,1	DE000NG	250,000	1.66	46.420	3.5	5.0	7.5	20.0	0.0	46.420	0.01	1.0	USD
67	32SD4	200,000	1.00	000000	5.5	5.0	7.0	20.0	0.0	00000	0.01	1.0	COD
0,	5250			0						00			
146,1	DE000NG	250,000	1.87	46.170	3.5	5.0	7.5	20.0	0.0	46.170	0.01	1.0	USD
68	32SE2	250,000	1.07	000000	5.5	5.0	1.5	20.0	0.0	00000	0.01	1.0	050
00	52512			0						00			
146,1	DE000NG	250,000	2.08	45.920	3.5	5.0	7.5	20.0	0.0	45.920	0.01	1.0	USD
140,1 69	32SF9	230,000	2.08	43.920	5.5	5.0	1.5	20.0	0.0	43.920	0.01	1.0	USD
09	52519			0									
146.1	DEAGANIC	250.000			2.5	5.0				00	0.01	1.0	LICD
146,1	DE000NG	250,000	2.3	45.670	3.5	5.0	7.5	20.0	0.0	45.670	0.01	1.0	USD
70	32SG7			000000						00000			
	DDAACTE		0.1	0						00	0.01	0.1	110-
146,1	DE000NG	500,000	0.1	1811.1	3.5	5.0	3.0	20.0	0.0	1811.1	0.01	0.1	USD
71	32SH5			500000						50000			
				000						0000		ļ	
146,1	DE000NG	500,000	0.22	1809.6	3.5	5.0	3.0	20.0	0.0	1809.6	0.01	0.1	USD
72	32SJ1			500000						50000			
				000						0000			
146,1	DE000NG	500,000	0.35	1808.1	3.5	5.0	3.0	20.0	0.0	1808.1	0.01	0.1	USD
73	32SK9			500000						50000			
				000						0000			
146,1	DE000NG	500,000	0.47	1806.6	3.5	5.0	3.0	20.0	0.0	1806.6	0.01	0.1	USD
74	32SL7			500000						50000			

				000						0000			
146,1 75	DE000NG 32SM5	500,000	0.6	1805.1 500000 000	3.5	5.0	3.0	20.0	0.0	1805.1 50000 0000	0.01	0.1	USD
146,1 76	DE000NG 32SN3	500,000	0.73	1803.6 500000 000	3.5	5.0	3.0	20.0	0.0	1803.6 50000 0000	0.01	0.1	USD
146,1 77	DE000NG 32SP8	500,000	0.85	1802.1 500000 000	3.5	5.0	3.0	20.0	0.0	1802.1 50000 0000	0.01	0.1	USD
146,1 78	DE000NG 32SQ6	500,000	0.98	1800.6 500000 000	3.5	5.0	3.0	20.0	0.0	1800.6 50000 0000	0.01	0.1	USD
146,1 79	DE000NG 32SR4	1,000,000	0.09	2.7557 000000	3.5	5.0	10.0	20.0	0.0	2.7600 00000 0	0.01	1.0	USD
146,1 80	DE000NG 32SS2	1,000,000	0.17	2.6557 000000	3.5	5.0	10.0	20.0	0.0	2.6600 00000 0	0.01	1.0	USD
146,1 81	DE000NG 32ST0	250,000	0.13	949.56 000000 00	3.5	5.0	5.0	20.0	0.0	949.56 00000 000	0.01	0.01	USD
146,1 82	DE000NG 32SU8	250,000	0.22	939.56 000000 00	3.5	5.0	5.0	20.0	0.0	939.56 00000 000	0.01	0.01	USD
146,1 83	DE000NG 32SV6	250,000	0.3	929.56 000000 00	3.5	5.0	5.0	20.0	0.0	929.56 00000 000	0.01	0.01	USD
146,1 84	DE000NG 32SW4	250,000	0.38	919.56 000000 00	3.5	5.0	5.0	20.0	0.0	919.56 00000 000	0.01	0.01	USD
146,1 85	DE000NG 32SX2	500,000	0.26	23.079 900000 0	3.5	5.0	4.0	20.0	0.0	23.079 90000 00	0.000 1	1.0	USD
146,1 86	DE000NG 32SY0	500,000	0.35	22.979 900000 0	3.5	5.0	4.0	20.0	0.0	22.979 90000 00	0.000 1	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series	ISIN	(i)	(ii)	(iii) Price	(iv)	(v)	(vi) Rollover	(vii)	(viii)
Numb	Code	Commodi	Commod	Source/	Specifi	Delivery	Date	Exchange	Valuation
er of		ty	ity	Reference	ed	Dates			Time
the			Reference	Dealers	Price				
Certifi			Price						
cates									
146,16	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close

1	G32R75	Crude Oil	-ICE	Bloomberg code: COG1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	applicabl e	applicable	Applicabl e	of trading on the Exchange
146,16	DE000N G32R83	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
146,16 3	DE000N G32R91	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
146,16	DE000N G32SA0	Brent Crude Oil		Initially Bloomberg code: COG1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	e	Not applicable	e	The close of trading on the Exchange
146,16	DE000N G32SB8	Brent Crude Oil	-ICE	Initially Bloomberg code: COG1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
146,16 6	DE000N G32SC6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg	The	Not applicabl	Not	Not Applicabl	The close of trading

			i		and a COCI	am - 4		ann1:1-1		an 41
					code: COG1	spot	e	applicable	e	on the
					<cmdty> and</cmdty>	price				Exchange
					after the first					
					Rollover Date					
					the Bloomberg					
					page referring					
					to the relevant					
					Futures					
					Contract.					
14	6,16	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
7		G32SD4	Crude Oil	-ICE	Bloomberg	The	applicabl	applicable	Applicabl	of trading
					code: COG1	spot	e		e	on the
					<cmdty> and</cmdty>	price				Exchange
					after the first	-				_
					Rollover Date					
					the Bloomberg					
					page referring					
					to the relevant					
					Futures					
					Contract.					
14	6,16	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
8	, -	G32SE2	Crude Oil	-ICE	Bloomberg	The	applicabl	applicable	Applicabl	of trading
Ĩ					code: COG1	spot	e	rr ·····	e	on the
					<cmdty> and</cmdty>	price				Exchange
					after the first	price				Entendinge
					Rollover Date					
					the Bloomberg					
					page referring					
					to the relevant					
					Futures					
					Contract.					
14	6,16	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
9	0,10	G32SF9	Crude Oil	-ICE	Bloomberg	The	applicabl	applicable	Applicabl	of trading
ľ		052517		-ICL	code: COG1		e	applicable	e	on the
					<cmdty> and</cmdty>	spot price	C		C	Exchange
					after the first	price				Exchange
					Rollover Date					
					the Bloomberg					
					page referring					
					to the relevant					
					Futures					
1.4	6 17	DE000M	Drowt	Oil Derry	Contract.		Not	Not	Not	The close
	6,17	DE000N	Brent Crude Oil	Oil-Brent -ICE	Initially Ploambarg	The	Not	Not	Not Applicabl	
0		G32SG7	Crude Oil	-ICE	Bloomberg	The	applicabl	applicable	Applicabl	of trading
					code: COG1	spot	e		e	on the
					<cmdty> and</cmdty>	price				Exchange
					after the first					
					Rollover Date					
					the Bloomberg					
					page referring					
					to the relevant					
					Futures					
					Contract.					
1 4 1										
	6,17	DE000N	Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close
14 1	6,17	DE000N G32SH5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg	The	Not applicabl	Not applicable	Not Applicabl	The close of trading on the

				code: XAU <crncy>)</crncy>	price	e			Exchange
146,17 2	DE000N G32SJ1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
146,17 3	DE000N G32SK9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
146,17 4	DE000N G32SL7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
146,17 5	DE000N G32SM5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
146,17 6	DE000N G32SN3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
146,17 7	DE000N G32SP8	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
146,17 8	DE000N G32SQ6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
146,17 9	DE000N G32SR4	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF21 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange

				Contract.					
146,18 0	DE000N G32SS2	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF21 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
146,18 1	DE000N G32ST0	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
146,18 2	DE000N G32SU8	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
146,18 3	DE000N G32SV6	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
146,18 4	DE000N G32SW4	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
146,18 5	DE000N G32SX2	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
146,18 6	DE000N G32SY0	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
28	Fund Cert	ificate Provi	isions		Not Ap	oplicable			
20									

30	Other Bond Certificate Provisions	Not Applicable
----	-----------------------------------	----------------

|--|

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated	The Certificates to be issued will not be rated
--	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <cmdty>)</cmdty>
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <crncy>)</crncy>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG32R75	Not Applicable	NG32R7
DE000NG32R83	Not Applicable	NG32R8
DE000NG32R91	Not Applicable	NG32R9
DE000NG32SA0	Not Applicable	NG32SA
DE000NG32SB8	Not Applicable	NG32SB
DE000NG32SC6	Not Applicable	NG32SC
DE000NG32SD4	Not Applicable	NG32SD
DE000NG32SE2	Not Applicable	NG32SE
DE000NG32SF9	Not Applicable	NG32SF
DE000NG32SG7	Not Applicable	NG32SG
DE000NG32SH5	Not Applicable	NG32SH
DE000NG32SJ1	Not Applicable	NG32SJ
DE000NG32SK9	Not Applicable	NG32SK
DE000NG32SL7	Not Applicable	NG32SL
DE000NG32SM5	Not Applicable	NG32SM
DE000NG32SN3	Not Applicable	NG32SN
DE000NG32SP8	Not Applicable	NG32SP

DE000NG32SQ6	Not Applicable	NG32SQ	
DE000NG32SR4	Not Applicable	NG32SR	
DE000NG32SS2	Not Applicable	NG32SS	
DE000NG32ST0	Not Applicable	NG32ST	
DE000NG32SU8	Not Applicable	NG32SU	
DE000NG32SV6	Not Applicable	NG32SV	
DE000NG32SW4	Not Applicable	NG32SW	
DE000NG32SX2	Not Applicable	NG32SX	
DE000NG32SY0	Not Applicable	NG32SY	

(iv) Name of the Principal Certificate Agent ING Bank N.V.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a " Public Offer Jurisdiction " and together the " Public Offer Jurisdictions ").
(iii)	Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR