

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
147,620	NG3304	DE000NG33040	175,000	ING Long Share Mini Future Certificate
147,621	NG3305	DE000NG33057	175,000	ING Long Share Mini Future Certificate
147,622	NG3306	DE000NG33065	175,000	ING Long Share Mini Future Certificate
147,623	NG3307	DE000NG33073	175,000	ING Long Share Mini Future Certificate
147,624	NG3308	DE000NG33081	175,000	ING Long Share Mini Future Certificate
147,625	NG3309	DE000NG33099	1,000,000	ING Long Share Mini Future Certificate
147,626	NG331A	DE000NG331A7	1,000,000	ING Long Share Mini Future Certificate
147,627	NG331B	DE000NG331B5	1,000,000	ING Long Share Mini Future Certificate
147,628	NG331C	DE000NG331C3	1,000,000	ING Long Share Mini Future Certificate
147,629	NG331D	DE000NG331D1	1,000,000	ING Long Share Mini Future Certificate
147,630	NG331E	DE000NG331E9	1,000,000	ING Long Share Mini Future Certificate
147,631	NG331F	DE000NG331F6	1,000,000	ING Long Share Mini Future Certificate
147,632	NG331G	DE000NG331G4	1,000,000	ING Long Share Mini Future Certificate
147,633	NG331H	DE000NG331H2	1,000,000	ING Long Share Mini Future Certificate
147,634	NG331J	DE000NG331J8	500,000	ING Long Share Mini Future Certificate
147,635	NG331K	DE000NG331K6	500,000	ING Long Share Mini Future Certificate
147,636	NG331L	DE000NG331L4	500,000	ING Long Share Mini Future Certificate
147,637	NG331M	DE000NG331M2	500,000	ING Long Share Mini Future Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s

suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 December 2020
6	Issue Date:	15 December 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
147,620	DE000NG33040	175,000	0.91	11.9941000000	3.5	5.0	7.5	20.0	0.0	12.9000000000	0.1	1.0	EUR
147,621	DE000NG33057	175,000	1.1	11.8022000000	3.5	5.0	7.5	20.0	0.0	12.7000000000	0.1	1.0	EUR
147,622	DE000NG33065	175,000	1.29	11.6134000000	3.5	5.0	7.5	20.0	0.0	12.5000000000	0.1	1.0	EUR
147,623	DE000NG33073	175,000	1.47	11.4276000000	3.5	5.0	7.5	20.0	0.0	12.3000000000	0.1	1.0	EUR
147,624	DE000NG33081	175,000	1.66	11.2448000000	3.5	5.0	7.5	20.0	0.0	12.1000000000	0.1	1.0	EUR
147,625	DE000NG33099	1,000,000	1.92	178.1458000000	3.5	5.0	5.0	20.0	0.0	187.1000000000	0.1	0.1	EUR
147,626	DE000NG331A7	1,000,000	2.32	174.1458000000	3.5	5.0	5.0	20.0	0.0	182.9000000000	0.1	0.1	EUR
147,627	DE000NG331B5	1,000,000	2.72	170.1458000000	3.5	5.0	5.0	20.0	0.0	178.7000000000	0.1	0.1	EUR
147,628	DE000NG331C3	1,000,000	3.12	166.1458000000	3.5	5.0	5.0	20.0	0.0	174.5000000000	0.1	0.1	EUR
147,629	DE000NG331D1	1,000,000	3.52	162.1458000000	3.5	5.0	5.0	20.0	0.0	170.3000000000	0.1	0.1	EUR
147,630	DE000NG331E9	1,000,000	3.92	158.1458000000	3.5	5.0	5.0	20.0	0.0	166.1000000000	0.1	0.1	EUR
147,631	DE000NG331F6	1,000,000	4.32	154.1458000000	3.5	5.0	5.0	20.0	0.0	161.9000000000	0.1	0.1	EUR
147,632	DE000NG331G4	1,000,000	4.72	150.1458000000	3.5	5.0	5.0	20.0	0.0	157.7000000000	0.1	0.1	EUR
147,633	DE000NG331H2	1,000,000	5.12	146.1458000000	3.5	5.0	5.0	20.0	0.0	153.5000000000	0.1	0.1	EUR

147,634	DE000NG331J8	500,000	0.55	36.8058000000	3.5	5.0	10.0	20.0	0.0	40.4900000000	0.01	0.1	EUR
147,635	DE000NG331K6	500,000	2.36	186.5670000000	3.5	5.0	10.0	20.0	0.0	205.2300000000	0.01	0.1	EUR
147,636	DE000NG331L4	500,000	2.55	184.7190000000	3.5	5.0	10.0	20.0	0.0	203.2000000000	0.01	0.1	EUR
147,637	DE000NG331M2	500,000	2.73	182.8900000000	3.5	5.0	10.0	20.0	0.0	201.1800000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
147,620	DE000NG33040	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,621	DE000NG33057	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,622	DE000NG33065	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,623	DE000NG33073	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
147,624	DE000NG33081	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,625	DE000NG33099	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,626	DE000NG331A7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,627	DE000NG331B5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,628	DE000NG331C3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,629	DE000NG331D1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,630	DE000NG331E9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
147,631	DE000NG331F6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,632	DE000NG331G4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,633	DE000NG331H2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,634	DE000NG331J8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0HN5C6) (Bloomberg code: DWNI GY <EQUITY>)	Deutsche Wohnen SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,635	DE000NG331K6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,636	DE000NG331L4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,637	DE000NG331M2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<EQUITY>			
26	Currency Certificate Provisions	Not Applicable			
27	Commodity Certificate Provisions	Not Applicable			
28	Fund Certificate Provisions	Not Applicable			
29	Government Bond Certificate Provisions	Not Applicable			
30	Other Bond Certificate Provisions	Not Applicable			
31	Index Futures Certificate Provisions	Not Applicable			

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Aixtron SE NA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIXA GR <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)

MTU Aero Engines AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MTX GY <EQUITY>)
Deutsche Wohnen SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DWNIGY <EQUITY>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG33040	Not Applicable	NG3304
DE000NG33057	Not Applicable	NG3305
DE000NG33065	Not Applicable	NG3306
DE000NG33073	Not Applicable	NG3307
DE000NG33081	Not Applicable	NG3308
DE000NG33099	Not Applicable	NG3309
DE000NG331A7	Not Applicable	NG331A
DE000NG331B5	Not Applicable	NG331B
DE000NG331C3	Not Applicable	NG331C
DE000NG331D1	Not Applicable	NG331D
DE000NG331E9	Not Applicable	NG331E
DE000NG331F6	Not Applicable	NG331F
DE000NG331G4	Not Applicable	NG331G
DE000NG331H2	Not Applicable	NG331H
DE000NG331J8	Not Applicable	NG331J
DE000NG331K6	Not Applicable	NG331K
DE000NG331L4	Not Applicable	NG331L
DE000NG331M2	Not Applicable	NG331M

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschborn
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Netherlands:	
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE,
WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR**