

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
146,874	NG33C6	DE000NG33C63	500,000	ING Long Commodity Open End Turbo Certificate
146,875	NG33C7	DE000NG33C71	500,000	ING Long Commodity Open End Turbo Certificate
146,876	NG33C8	DE000NG33C89	500,000	ING Long Commodity Open End Turbo Certificate
146,877	NG33C9	DE000NG33C97	500,000	ING Long Commodity Open End Turbo Certificate
146,878	NG33DA	DE000NG33DA0	500,000	ING Long Commodity Open End Turbo Certificate
146,879	NG33DB	DE000NG33DB8	500,000	ING Long Commodity Open End Turbo Certificate
146,880	NG33DC	DE000NG33DC6	500,000	ING Long Commodity Open End Turbo Certificate
146,881	NG33DD	DE000NG33DD4	500,000	ING Long Commodity Open End Turbo Certificate
146,882	NG33DE	DE000NG33DE2	500,000	ING Long Commodity Open End Turbo Certificate
146,883	NG33DF	DE000NG33DF9	500,000	ING Long Commodity Open End Turbo Certificate
146,884	NG33DG	DE000NG33DG7	500,000	ING Long Commodity Open End Turbo Certificate
146,885	NG33DH	DE000NG33DH5	500,000	ING Long Commodity Open End Turbo Certificate
146,886	NG33DJ	DE000NG33DJ1	500,000	ING Long Commodity Open End Turbo Certificate
146,887	NG33DK	DE000NG33DK9	500,000	ING Long Commodity Open End Turbo Certificate
146,888	NG33DL	DE000NG33DL7	500,000	ING Long Commodity Open End Turbo Certificate
146,889	NG33DM	DE000NG33DM5	500,000	ING Long Commodity Open End Turbo Certificate
146,890	NG33DN	DE000NG33DN3	500,000	ING Long Commodity Open End Turbo Certificate
146,891	NG33DP	DE000NG33DP8	500,000	ING Long Commodity Open End Turbo Certificate
146,892	NG33DQ	DE000NG33DQ6	500,000	ING Long Commodity Open End Turbo Certificate
146,893	NG33DR	DE000NG33DR4	500,000	ING Long Commodity Open End Turbo Certificate
146,894	NG33DS	DE000NG33DS2	500,000	ING Long Commodity Open End Turbo Certificate
146,895	NG33DT	DE000NG33DT0	500,000	ING Long Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	03 December 2020
6	Issue Date:	07 December 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions

21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
146,874	DE000NG33C63	500,000	0.23	1824.2 100000 000	3.5	5.0	3.0	20.0	0.0	1824.2 10000 0000	0.01	0.1	USD
146,875	DE000NG33C71	500,000	0.36	1822.7 100000 000	3.5	5.0	3.0	20.0	0.0	1822.7 10000 0000	0.01	0.1	USD
146,876	DE000NG33C89	500,000	0.48	1821.2 100000 000	3.5	5.0	3.0	20.0	0.0	1821.2 10000 0000	0.01	0.1	USD
146,877	DE000NG33C97	500,000	0.61	1819.7 100000 000	3.5	5.0	3.0	20.0	0.0	1819.7 10000 0000	0.01	0.1	USD
146,878	DE000NG33DA0	500,000	0.73	1818.2 100000 000	3.5	5.0	3.0	20.0	0.0	1818.2 10000 0000	0.01	0.1	USD
146,879	DE000NG33DB8	500,000	0.86	1816.7 100000 000	3.5	5.0	3.0	20.0	0.0	1816.7 10000 0000	0.01	0.1	USD
146,880	DE000NG33DC6	500,000	0.98	1815.2 100000 000	3.5	5.0	3.0	20.0	0.0	1815.2 10000 0000	0.01	0.1	USD
146,881	DE000NG33DD4	500,000	1.1	1813.7 100000 000	3.5	5.0	3.0	20.0	0.0	1813.7 10000 0000	0.01	0.1	USD
146,882	DE000NG33DE2	500,000	1.23	1812.2 100000 000	3.5	5.0	3.0	20.0	0.0	1812.2 10000 0000	0.01	0.1	USD
146,883	DE000NG33DF9	500,000	1.35	1810.7 100000 000	3.5	5.0	3.0	20.0	0.0	1810.7 10000 0000	0.01	0.1	USD
146,884	DE000NG33DG7	500,000	1.48	1809.2 100000 000	3.5	5.0	3.0	20.0	0.0	1809.2 10000 0000	0.01	0.1	USD
146,885	DE000NG33DH5	500,000	1.6	1807.7 100000 000	3.5	5.0	3.0	20.0	0.0	1807.7 10000 0000	0.01	0.1	USD
146,886	DE000NG33DJ1	500,000	1.73	1806.2 100000 000	3.5	5.0	3.0	20.0	0.0	1806.2 10000 0000	0.01	0.1	USD
146,887	DE000NG33DK9	500,000	1.85	1804.7 100000	3.5	5.0	3.0	20.0	0.0	1804.7 10000	0.01	0.1	USD

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146,888	DE000NG33DL7	500,000	1.98	1803.210000000	3.5	5.0	3.0	20.0	0.0	1803.210000000	0.01	0.1	USD
146,889	DE000NG33DM5	500,000	0.39	23.6954000000	3.5	5.0	4.0	20.0	0.0	23.6954000000	0.0001	1.0	USD
146,890	DE000NG33DN3	500,000	0.47	23.5954000000	3.5	5.0	4.0	20.0	0.0	23.5954000000	0.0001	1.0	USD
146,891	DE000NG33DP8	500,000	0.55	23.4954000000	3.5	5.0	4.0	20.0	0.0	23.4954000000	0.0001	1.0	USD
146,892	DE000NG33DQ6	500,000	0.64	23.3954000000	3.5	5.0	4.0	20.0	0.0	23.3954000000	0.0001	1.0	USD
146,893	DE000NG33DR4	500,000	0.72	23.2954000000	3.5	5.0	4.0	20.0	0.0	23.2954000000	0.0001	1.0	USD
146,894	DE000NG33DS2	500,000	0.8	23.1954000000	3.5	5.0	4.0	20.0	0.0	23.1954000000	0.0001	1.0	USD
146,895	DE000NG33DT0	500,000	0.88	23.0954000000	3.5	5.0	4.0	20.0	0.0	23.0954000000	0.0001	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
146,874	DE000NG33C63	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
146,875	DE000NG33C71	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

146,876	DE000N G33C89	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
146,877	DE000N G33C97	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
146,878	DE000N G33DA0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
146,879	DE000N G33DB8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
146,880	DE000N G33DC6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
146,881	DE000N G33DD4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
146,882	DE000N G33DE2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
146,883	DE000N G33DF9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
146,884	DE000N G33DG7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
146,88	DE000N	Gold	Gold-Spot	GOLD SPOT		Not	Not	Not	The close

5	G33DH5		t	\$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange
146,88 6	DE000N G33DJ1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
146,88 7	DE000N G33DK9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
146,88 8	DE000N G33DL7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
146,88 9	DE000N G33DM5	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
146,89 0	DE000N G33DN3	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
146,89 1	DE000N G33DP8	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
146,89 2	DE000N G33DQ6	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
146,89 3	DE000N G33DR4	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
146,89 4	DE000N G33DS2	Silver	Silver-Sp ot	SILVER SPOT \$/OZ	The	Not Applicabl	Not Applicable.	Not Applicabl	The close of trading

				(Bloomberg code: XAG <Crncy>)	spot price	e.		e	on the Exchange
146,895	DE000NG33DT0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
28	Fund Certificate Provisions				Not Applicable				
29	Government Bond Certificate Provisions				Not Applicable				
30	Other Bond Certificate Provisions				Not Applicable				
31	Index Futures Certificate Provisions				Not Applicable				

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG33C63	Not Applicable	NG33C6
DE000NG33C71	Not Applicable	NG33C7
DE000NG33C89	Not Applicable	NG33C8
DE000NG33C97	Not Applicable	NG33C9
DE000NG33DA0	Not Applicable	NG33DA
DE000NG33DB8	Not Applicable	NG33DB
DE000NG33DC6	Not Applicable	NG33DC
DE000NG33DD4	Not Applicable	NG33DD
DE000NG33DE2	Not Applicable	NG33DE
DE000NG33DF9	Not Applicable	NG33DF
DE000NG33DG7	Not Applicable	NG33DG
DE000NG33DH5	Not Applicable	NG33DH
DE000NG33DJ1	Not Applicable	NG33DJ
DE000NG33DK9	Not Applicable	NG33DK
DE000NG33DL7	Not Applicable	NG33DL
DE000NG33DM5	Not Applicable	NG33DM
DE000NG33DN3	Not Applicable	NG33DN
DE000NG33DP8	Not Applicable	NG33DP
DE000NG33DQ6	Not Applicable	NG33DQ
DE000NG33DR4	Not Applicable	NG33DR
DE000NG33DS2	Not Applicable	NG33DS
DE000NG33DT0	Not Applicable	NG33DT

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).

(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable
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9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR