

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
146,910	NG33D8	DE000NG33D88	1,000,000	ING Short Index Open End Turbo Certificate
146,911	NG33D9	DE000NG33D96	1,000,000	ING Short Index Open End Turbo Certificate
146,912	NG33EA	DE000NG33EA8	1,000,000	ING Short Index Open End Turbo Certificate
146,913	NG33EB	DE000NG33EB6	1,000,000	ING Short Index Open End Turbo Certificate
146,914	NG33EC	DE000NG33EC4	1,000,000	ING Short Index Open End Turbo Certificate
146,915	NG33ED	DE000NG33ED2	1,000,000	ING Short Index Open End Turbo Certificate
146,916	NG33EE	DE000NG33EE0	1,000,000	ING Short Index Open End Turbo Certificate
146,917	NG33EF	DE000NG33EF7	1,000,000	ING Short Index Open End Turbo Certificate
146,918	NG33EG	DE000NG33EG5	1,000,000	ING Short Index Open End Turbo Certificate
146,919	NG33EH	DE000NG33EH3	1,000,000	ING Short Index Open End Turbo Certificate
146,920	NG33EJ	DE000NG33EJ9	300,000	ING Short Index Open End Turbo Certificate
146,921	NG33EK	DE000NG33EK7	300,000	ING Short Index Open End Turbo Certificate
146,922	NG33EL	DE000NG33EL5	300,000	ING Short Index Open End Turbo Certificate
146,923	NG33EM	DE000NG33EM3	300,000	ING Short Index Open End Turbo Certificate
146,924	NG33EN	DE000NG33EN1	300,000	ING Short Index Open End Turbo Certificate
146,925	NG33EP	DE000NG33EP6	300,000	ING Short Index Open End Turbo Certificate
146,926	NG33EQ	DE000NG33EQ4	300,000	ING Short Index Open End Turbo Certificate
146,927	NG33ER	DE000NG33ER2	300,000	ING Short Index Open End Turbo Certificate
146,928	NG33ES	DE000NG33ES0	300,000	ING Short Index Open End Turbo Certificate
146,929	NG33ET	DE000NG33ET8	300,000	ING Short Index Open End Turbo Certificate
146,930	NG33EU	DE000NG33EU6	300,000	ING Short Index Open End Turbo Certificate
146,931	NG33EV	DE000NG33EV4	300,000	ING Short Index Open End Turbo Certificate

146,932	NG33EW	DE000NG33EW2	300,000	ING Short Index Open End Turbo Certificate
146,933	NG33EX	DE000NG33EX0	300,000	ING Short Index Open End Turbo Certificate
146,934	NG33EY	DE000NG33EY8	300,000	ING Short Index Open End Turbo Certificate
146,935	NG33EZ	DE000NG33EZ5	300,000	ING Short Index Open End Turbo Certificate
146,936	NG33E0	DE000NG33E04	300,000	ING Short Index Open End Turbo Certificate
146,937	NG33E1	DE000NG33E12	300,000	ING Short Index Open End Turbo Certificate
146,938	NG33E2	DE000NG33E20	300,000	ING Short Index Open End Turbo Certificate
146,939	NG33E3	DE000NG33E38	300,000	ING Short Index Open End Turbo Certificate
146,940	NG33E4	DE000NG33E46	300,000	ING Short Index Open End Turbo Certificate
146,941	NG33E5	DE000NG33E53	300,000	ING Short Index Open End Turbo Certificate
146,942	NG33E6	DE000NG33E61	300,000	ING Short Index Open End Turbo Certificate
146,943	NG33E7	DE000NG33E79	300,000	ING Short Index Open End Turbo Certificate
146,944	NG33E8	DE000NG33E87	300,000	ING Short Index Open End Turbo Certificate
146,945	NG33E9	DE000NG33E95	300,000	ING Short Index Open End Turbo Certificate
146,946	NG33FA	DE000NG33FA5	300,000	ING Short Index Open End Turbo Certificate
146,947	NG33FB	DE000NG33FB3	300,000	ING Short Index Open End Turbo Certificate
146,948	NG33FC	DE000NG33FC1	300,000	ING Short Index Open End Turbo Certificate
146,949	NG33FD	DE000NG33FD9	300,000	ING Short Index Open End Turbo Certificate
146,950	NG33FE	DE000NG33FE7	300,000	ING Short Index Open End Turbo Certificate
146,951	NG33FF	DE000NG33FF4	300,000	ING Short Index Open End Turbo Certificate
146,952	NG33FG	DE000NG33FG2	300,000	ING Short Index Open End Turbo Certificate
146,953	NG33FH	DE000NG33FH0	300,000	ING Short Index Open End Turbo Certificate
146,954	NG33FJ	DE000NG33FJ6	300,000	ING Short Index Open End Turbo Certificate
146,955	NG33FK	DE000NG33FK4	300,000	ING Short Index Open End Turbo Certificate
146,956	NG33FL	DE000NG33FL2	300,000	ING Short Index Open End Turbo Certificate
146,957	NG33FM	DE000NG33FM0	300,000	ING Short Index Open End Turbo Certificate
146,958	NG33FN	DE000NG33FN8	300,000	ING Short Index Open End Turbo Certificate
146,959	NG33FP	DE000NG33FP3	300,000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the

conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 December 2020
6	Issue Date:	08 December 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
146,910	DE000NG33D88	1,000,000	6.96	13299.4400000000	3.5	5.0	3.0	20.0	0.0	13299.4400000000	0.01	0.01	USD
146,911	DE000NG33D96	1,000,000	7.13	13319.4400000000	3.5	5.0	3.0	20.0	0.0	13319.4400000000	0.01	0.01	USD
146,912	DE000NG33EA8	1,000,000	7.29	13339.4400000000	3.5	5.0	3.0	20.0	0.0	13339.4400000000	0.01	0.01	USD
146,913	DE000NG33EB6	1,000,000	7.46	13359.4400000000	3.5	5.0	3.0	20.0	0.0	13359.4400000000	0.01	0.01	USD
146,914	DE000NG33EC4	1,000,000	7.62	13379.4400000000	3.5	5.0	3.0	20.0	0.0	13379.4400000000	0.01	0.01	USD
146,915	DE000NG33ED2	1,000,000	7.79	13399.4400000000	3.5	5.0	3.0	20.0	0.0	13399.4400000000	0.01	0.01	USD
146,916	DE000NG33EE0	1,000,000	7.95	13419.4400000000	3.5	5.0	3.0	20.0	0.0	13419.4400000000	0.01	0.01	USD
146,917	DE000NG33EF7	1,000,000	8.12	13439.4400000000	3.5	5.0	3.0	20.0	0.0	13439.4400000000	0.01	0.01	USD
146,918	DE000NG33EG5	1,000,000	8.28	13459.4400000000	3.5	5.0	3.0	20.0	0.0	13459.4400000000	0.01	0.01	USD
146,919	DE000NG33EH3	1,000,000	8.45	13479.4400000000	3.5	5.0	3.0	20.0	0.0	13479.4400000000	0.01	0.01	USD
146,920	DE000NG33EJ9	300,000	0.45	13326.0000000000	3.5	5.0	1.5	20.0	0.0	13326.0000000000	1.0	0.01	EUR
146,921	DE000NG33EK7	300,000	0.5	13331.0000000000	3.5	5.0	1.5	20.0	0.0	13331.0000000000	1.0	0.01	EUR
146,922	DE000NG33EL5	300,000	0.55	13336.0000000000	3.5	5.0	1.5	20.0	0.0	13336.0000000000	1.0	0.01	EUR
146,923	DE000NG33EM3	300,000	0.6	13341.0000000000	3.5	5.0	1.5	20.0	0.0	13341.0000000000	1.0	0.01	EUR

146,9 24	DE000NG 33EN1	300,000	0.65	13346. 000000 0000	3.5	5.0	1.5	20.0	0.0	13346. 00000 00000	1.0	0.01	EUR
146,9 25	DE000NG 33EP6	300,000	0.7	13351. 000000 0000	3.5	5.0	1.5	20.0	0.0	13351. 00000 00000	1.0	0.01	EUR
146,9 26	DE000NG 33EQ4	300,000	0.75	13356. 000000 0000	3.5	5.0	1.5	20.0	0.0	13356. 00000 00000	1.0	0.01	EUR
146,9 27	DE000NG 33ER2	300,000	0.8	13361. 000000 0000	3.5	5.0	1.5	20.0	0.0	13361. 00000 00000	1.0	0.01	EUR
146,9 28	DE000NG 33ES0	300,000	0.85	13366. 000000 0000	3.5	5.0	1.5	20.0	0.0	13366. 00000 00000	1.0	0.01	EUR
146,9 29	DE000NG 33ET8	300,000	0.9	13371. 000000 0000	3.5	5.0	1.5	20.0	0.0	13371. 00000 00000	1.0	0.01	EUR
146,9 30	DE000NG 33EU6	300,000	0.95	13376. 000000 0000	3.5	5.0	1.5	20.0	0.0	13376. 00000 00000	1.0	0.01	EUR
146,9 31	DE000NG 33EV4	300,000	1.0	13381. 000000 0000	3.5	5.0	1.5	20.0	0.0	13381. 00000 00000	1.0	0.01	EUR
146,9 32	DE000NG 33EW2	300,000	1.05	13386. 000000 0000	3.5	5.0	1.5	20.0	0.0	13386. 00000 00000	1.0	0.01	EUR
146,9 33	DE000NG 33EX0	300,000	1.1	13391. 000000 0000	3.5	5.0	1.5	20.0	0.0	13391. 00000 00000	1.0	0.01	EUR
146,9 34	DE000NG 33EY8	300,000	1.15	13396. 000000 0000	3.5	5.0	1.5	20.0	0.0	13396. 00000 00000	1.0	0.01	EUR
146,9 35	DE000NG 33EZ5	300,000	1.2	13401. 000000 0000	3.5	5.0	1.5	20.0	0.0	13401. 00000 00000	1.0	0.01	EUR
146,9 36	DE000NG 33E04	300,000	1.25	13406. 000000 0000	3.5	5.0	1.5	20.0	0.0	13406. 00000 00000	1.0	0.01	EUR
146,9 37	DE000NG 33E12	300,000	1.3	13411. 000000 0000	3.5	5.0	1.5	20.0	0.0	13411. 00000 00000	1.0	0.01	EUR
146,9 38	DE000NG 33E20	300,000	1.35	13416. 000000 0000	3.5	5.0	1.5	20.0	0.0	13416. 00000 00000	1.0	0.01	EUR
146,9 39	DE000NG 33E38	300,000	1.4	13421. 000000 0000	3.5	5.0	1.5	20.0	0.0	13421. 00000 00000	1.0	0.01	EUR
146,9 40	DE000NG 33E46	300,000	1.45	13426. 000000 0000	3.5	5.0	1.5	20.0	0.0	13426. 00000 00000	1.0	0.01	EUR
146,9 41	DE000NG 33E53	300,000	1.5	13431. 000000 0000	3.5	5.0	1.5	20.0	0.0	13431. 00000 00000	1.0	0.01	EUR
146,9 42	DE000NG 33E61	300,000	1.55	13436. 000000 0000	3.5	5.0	1.5	20.0	0.0	13436. 00000 00000	1.0	0.01	EUR

146,9 43	DE000NG 33E79	300,000	10.89	14370. 000000 0000	3.5	5.0	1.5	20.0	0.0	14370. 00000 00000	1.0	0.01	EUR
146,9 44	DE000NG 33E87	300,000	10.94	14375. 000000 0000	3.5	5.0	1.5	20.0	0.0	14375. 00000 00000	1.0	0.01	EUR
146,9 45	DE000NG 33E95	300,000	10.99	14380. 000000 0000	3.5	5.0	1.5	20.0	0.0	14380. 00000 00000	1.0	0.01	EUR
146,9 46	DE000NG 33FA5	300,000	11.04	14385. 000000 0000	3.5	5.0	1.5	20.0	0.0	14385. 00000 00000	1.0	0.01	EUR
146,9 47	DE000NG 33FB3	300,000	11.09	14390. 000000 0000	3.5	5.0	1.5	20.0	0.0	14390. 00000 00000	1.0	0.01	EUR
146,9 48	DE000NG 33FC1	300,000	11.14	14395. 000000 0000	3.5	5.0	1.5	20.0	0.0	14395. 00000 00000	1.0	0.01	EUR
146,9 49	DE000NG 33FD9	300,000	11.19	14400. 000000 0000	3.5	5.0	1.5	20.0	0.0	14400. 00000 00000	1.0	0.01	EUR
146,9 50	DE000NG 33FE7	300,000	11.24	14405. 000000 0000	3.5	5.0	1.5	20.0	0.0	14405. 00000 00000	1.0	0.01	EUR
146,9 51	DE000NG 33FF4	300,000	11.29	14410. 000000 0000	3.5	5.0	1.5	20.0	0.0	14410. 00000 00000	1.0	0.01	EUR
146,9 52	DE000NG 33FG2	300,000	11.34	14415. 000000 0000	3.5	5.0	1.5	20.0	0.0	14415. 00000 00000	1.0	0.01	EUR
146,9 53	DE000NG 33FH0	300,000	11.39	14420. 000000 0000	3.5	5.0	1.5	20.0	0.0	14420. 00000 00000	1.0	0.01	EUR
146,9 54	DE000NG 33FJ6	300,000	11.44	14425. 000000 0000	3.5	5.0	1.5	20.0	0.0	14425. 00000 00000	1.0	0.01	EUR
146,9 55	DE000NG 33FK4	300,000	11.49	14430. 000000 0000	3.5	5.0	1.5	20.0	0.0	14430. 00000 00000	1.0	0.01	EUR
146,9 56	DE000NG 33FL2	300,000	11.54	14435. 000000 0000	3.5	5.0	1.5	20.0	0.0	14435. 00000 00000	1.0	0.01	EUR
146,9 57	DE000NG 33FM0	300,000	11.59	14440. 000000 0000	3.5	5.0	1.5	20.0	0.0	14440. 00000 00000	1.0	0.01	EUR
146,9 58	DE000NG 33FN8	300,000	11.64	14445. 000000 0000	3.5	5.0	1.5	20.0	0.0	14445. 00000 00000	1.0	0.01	EUR
146,9 59	DE000NG 33FP3	300,000	11.69	14450. 000000 0000	3.5	5.0	1.5	20.0	0.0	14450. 00000 00000	1.0	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
146,910	DE000NG33D88	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,911	DE000NG33D96	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,912	DE000NG33EA8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,913	DE000NG33EB6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,914	DE000NG33EC4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,915	DE000NG33ED2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,916	DE000NG33EE0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,917	DE000NG33EF7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,918	DE000NG33EG5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,919	DE000NG33EH3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,920	DE000NG33EJ9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,921	DE000NG33EK7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,922	DE000NG33EL5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,923	DE000NG33EM3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,924	DE000NG33EN1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,925	DE000NG33EP6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,926	DE000NG33EQ4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,927	DE000NG33ER2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,928	DE000NG33ES0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
146,949	DE000NG33FD 9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,950	DE000NG33FE 7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,951	DE000NG33FF 4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,952	DE000NG33FG 2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,953	DE000NG33FH 0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,954	DE000NG33FJ6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,955	DE000NG33FK 4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,956	DE000NG33FL 2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,957	DE000NG33FM 0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,958	DE000NG33FN 8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
146,959	DE000NG33FP 3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG33D88	Not Applicable	NG33D8
DE000NG33D96	Not Applicable	NG33D9
DE000NG33EA8	Not Applicable	NG33EA
DE000NG33EB6	Not Applicable	NG33EB
DE000NG33EC4	Not Applicable	NG33EC
DE000NG33ED2	Not Applicable	NG33ED
DE000NG33EE0	Not Applicable	NG33EE
DE000NG33EF7	Not Applicable	NG33EF
DE000NG33EG5	Not Applicable	NG33EG
DE000NG33EH3	Not Applicable	NG33EH
DE000NG33EJ9	Not Applicable	NG33EJ
DE000NG33EK7	Not Applicable	NG33EK
DE000NG33EL5	Not Applicable	NG33EL
DE000NG33EM3	Not Applicable	NG33EM
DE000NG33EN1	Not Applicable	NG33EN
DE000NG33EP6	Not Applicable	NG33EP
DE000NG33EQ4	Not Applicable	NG33EQ
DE000NG33ER2	Not Applicable	NG33ER
DE000NG33ES0	Not Applicable	NG33ES
DE000NG33ET8	Not Applicable	NG33ET
DE000NG33EU6	Not Applicable	NG33EU
DE000NG33EV4	Not Applicable	NG33EV
DE000NG33EW2	Not Applicable	NG33EW
DE000NG33EX0	Not Applicable	NG33EX
DE000NG33EY8	Not Applicable	NG33EY
DE000NG33EZ5	Not Applicable	NG33EZ
DE000NG33E04	Not Applicable	NG33E0
DE000NG33E12	Not Applicable	NG33E1
DE000NG33E20	Not Applicable	NG33E2
DE000NG33E38	Not Applicable	NG33E3
DE000NG33E46	Not Applicable	NG33E4
DE000NG33E53	Not Applicable	NG33E5
DE000NG33E61	Not Applicable	NG33E6
DE000NG33E79	Not Applicable	NG33E7
DE000NG33E87	Not Applicable	NG33E8
DE000NG33E95	Not Applicable	NG33E9
DE000NG33FA5	Not Applicable	NG33FA
DE000NG33FB3	Not Applicable	NG33FB
DE000NG33FC1	Not Applicable	NG33FC

DE000NG33FD9	Not Applicable	NG33FD
DE000NG33FE7	Not Applicable	NG33FE
DE000NG33FF4	Not Applicable	NG33FF
DE000NG33FG2	Not Applicable	NG33FG
DE000NG33FH0	Not Applicable	NG33FH
DE000NG33FJ6	Not Applicable	NG33FJ
DE000NG33FK4	Not Applicable	NG33FK
DE000NG33FL2	Not Applicable	NG33FL
DE000NG33FM0	Not Applicable	NG33FM
DE000NG33FN8	Not Applicable	NG33FN
DE000NG33FP3	Not Applicable	NG33FP

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.