

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
147,030	NG33HS	DE000NG33HS3	250,000	ING Short Index Open End Turbo Certificate
147,031	NG33HT	DE000NG33HT1	250,000	ING Short Index Open End Turbo Certificate
147,032	NG33HU	DE000NG33HU9	250,000	ING Short Index Open End Turbo Certificate
147,033	NG33HV	DE000NG33HV7	250,000	ING Short Index Open End Turbo Certificate
147,034	NG33HW	DE000NG33HW5	250,000	ING Short Index Open End Turbo Certificate
147,035	NG33HX	DE000NG33HX3	250,000	ING Short Index Open End Turbo Certificate
147,036	NG33HY	DE000NG33HY1	250,000	ING Short Index Open End Turbo Certificate
147,037	NG33HZ	DE000NG33HZ8	250,000	ING Short Index Open End Turbo Certificate
147,038	NG33H0	DE000NG33H01	250,000	ING Short Index Open End Turbo Certificate
147,039	NG33H1	DE000NG33H19	250,000	ING Short Index Open End Turbo Certificate
147,040	NG33H2	DE000NG33H27	250,000	ING Short Index Open End Turbo Certificate
147,041	NG33H3	DE000NG33H35	250,000	ING Short Index Open End Turbo Certificate
147,042	NG33H4	DE000NG33H43	250,000	ING Short Index Open End Turbo Certificate
147,043	NG33H5	DE000NG33H50	250,000	ING Short Index Open End Turbo Certificate
147,044	NG33H6	DE000NG33H68	250,000	ING Short Index Open End Turbo Certificate
147,045	NG33H7	DE000NG33H76	250,000	ING Short Index Open End Turbo Certificate
147,046	NG33H8	DE000NG33H84	250,000	ING Short Index Open End Turbo Certificate
147,047	NG33H9	DE000NG33H92	250,000	ING Short Index Open End Turbo Certificate
147,048	NG33JA	DE000NG33JA7	250,000	ING Short Index Open End Turbo Certificate
147,049	NG33JB	DE000NG33JB5	250,000	ING Short Index Open End Turbo Certificate
147,050	NG33JC	DE000NG33JC3	250,000	ING Short Index Open End Turbo Certificate
147,051	NG33JD	DE000NG33JD1	250,000	ING Short Index Open End Turbo Certificate

147,052	NG33JE	DE000NG33JE9	250,000	ING Short Index Open End Turbo Certificate
147,053	NG33JF	DE000NG33JF6	250,000	ING Short Index Open End Turbo Certificate
147,054	NG33JG	DE000NG33JG4	250,000	ING Short Index Open End Turbo Certificate
147,055	NG33JH	DE000NG33JH2	250,000	ING Short Index Open End Turbo Certificate
147,056	NG33JJ	DE000NG33JJ8	250,000	ING Short Index Open End Turbo Certificate
147,057	NG33JK	DE000NG33JK6	250,000	ING Short Index Open End Turbo Certificate
147,058	NG33JL	DE000NG33JL4	250,000	ING Short Index Open End Turbo Certificate
147,059	NG33JM	DE000NG33JM2	250,000	ING Short Index Open End Turbo Certificate
147,060	NG33JN	DE000NG33JN0	250,000	ING Short Index Open End Turbo Certificate
147,061	NG33JP	DE000NG33JP5	200,000	ING Short Index Open End Turbo Certificate
147,062	NG33JQ	DE000NG33JQ3	200,000	ING Short Index Open End Turbo Certificate
147,063	NG33JR	DE000NG33JR1	200,000	ING Short Index Open End Turbo Certificate
147,064	NG33JS	DE000NG33JS9	200,000	ING Short Index Open End Turbo Certificate
147,065	NG33JT	DE000NG33JT7	200,000	ING Short Index Open End Turbo Certificate
147,066	NG33JU	DE000NG33JU5	200,000	ING Short Index Open End Turbo Certificate
147,067	NG33JV	DE000NG33JV3	200,000	ING Short Index Open End Turbo Certificate
147,068	NG33JW	DE000NG33JW1	200,000	ING Short Index Open End Turbo Certificate
147,069	NG33JX	DE000NG33JX9	200,000	ING Short Index Open End Turbo Certificate
147,070	NG33JY	DE000NG33JY7	200,000	ING Short Index Open End Turbo Certificate
147,071	NG33JZ	DE000NG33JZ4	200,000	ING Short Index Open End Turbo Certificate
147,072	NG33J0	DE000NG33J09	300,000	ING Short Index Open End Turbo Certificate
147,073	NG33J1	DE000NG33J17	300,000	ING Short Index Open End Turbo Certificate
147,074	NG33J2	DE000NG33J25	300,000	ING Short Index Open End Turbo Certificate
147,075	NG33J3	DE000NG33J33	300,000	ING Short Index Open End Turbo Certificate
147,076	NG33J4	DE000NG33J41	300,000	ING Short Index Open End Turbo Certificate
147,077	NG33J5	DE000NG33J58	300,000	ING Short Index Open End Turbo Certificate
147,078	NG33J6	DE000NG33J66	300,000	ING Short Index Open End Turbo Certificate
147,079	NG33J7	DE000NG33J74	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

**PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the

conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

# GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 December 2020
6	Issue Date:	08 December 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
147,030	DE000NG33HS3	250,000	0.58	13291.8300000000	3.5	5.0	1.5	20.0	0.0	13291.8300000000	0.01	0.01	EUR
147,031	DE000NG33HT1	250,000	0.63	13296.8300000000	3.5	5.0	1.5	20.0	0.0	13296.8300000000	0.01	0.01	EUR
147,032	DE000NG33HU9	250,000	0.68	13301.8300000000	3.5	5.0	1.5	20.0	0.0	13301.8300000000	0.01	0.01	EUR
147,033	DE000NG33HV7	250,000	0.73	13306.8300000000	3.5	5.0	1.5	20.0	0.0	13306.8300000000	0.01	0.01	EUR
147,034	DE000NG33HW5	250,000	0.78	13311.8300000000	3.5	5.0	1.5	20.0	0.0	13311.8300000000	0.01	0.01	EUR
147,035	DE000NG33HX3	250,000	0.83	13316.8300000000	3.5	5.0	1.5	20.0	0.0	13316.8300000000	0.01	0.01	EUR
147,036	DE000NG33HY1	250,000	0.88	13321.8300000000	3.5	5.0	1.5	20.0	0.0	13321.8300000000	0.01	0.01	EUR
147,037	DE000NG33HZ8	250,000	0.93	13326.8300000000	3.5	5.0	1.5	20.0	0.0	13326.8300000000	0.01	0.01	EUR
147,038	DE000NG33H01	250,000	0.98	13331.8300000000	3.5	5.0	1.5	20.0	0.0	13331.8300000000	0.01	0.01	EUR
147,039	DE000NG33H19	250,000	1.03	13336.8300000000	3.5	5.0	1.5	20.0	0.0	13336.8300000000	0.01	0.01	EUR
147,040	DE000NG33H27	250,000	1.08	13341.8300000000	3.5	5.0	1.5	20.0	0.0	13341.8300000000	0.01	0.01	EUR
147,041	DE000NG33H35	250,000	1.13	13346.8300000000	3.5	5.0	1.5	20.0	0.0	13346.8300000000	0.01	0.01	EUR
147,042	DE000NG33H43	250,000	1.18	13351.8300000000	3.5	5.0	1.5	20.0	0.0	13351.8300000000	0.01	0.01	EUR
147,043	DE000NG33H50	250,000	1.23	13356.8300000000	3.5	5.0	1.5	20.0	0.0	13356.8300000000	0.01	0.01	EUR

147,0 44	DE000NG 33H68	250,000	1.28	13361. 830000 0000	3.5	5.0	1.5	20.0	0.0	13361. 83000 00000	0.01	0.01	EUR
147,0 45	DE000NG 33H76	250,000	1.33	13366. 830000 0000	3.5	5.0	1.5	20.0	0.0	13366. 83000 00000	0.01	0.01	EUR
147,0 46	DE000NG 33H84	250,000	1.38	13371. 830000 0000	3.5	5.0	1.5	20.0	0.0	13371. 83000 00000	0.01	0.01	EUR
147,0 47	DE000NG 33H92	250,000	1.43	13376. 830000 0000	3.5	5.0	1.5	20.0	0.0	13376. 83000 00000	0.01	0.01	EUR
147,0 48	DE000NG 33JA7	250,000	1.48	13381. 830000 0000	3.5	5.0	1.5	20.0	0.0	13381. 83000 00000	0.01	0.01	EUR
147,0 49	DE000NG 33JB5	250,000	1.53	13386. 830000 0000	3.5	5.0	1.5	20.0	0.0	13386. 83000 00000	0.01	0.01	EUR
147,0 50	DE000NG 33JC3	250,000	1.58	13391. 830000 0000	3.5	5.0	1.5	20.0	0.0	13391. 83000 00000	0.01	0.01	EUR
147,0 51	DE000NG 33JD1	250,000	1.63	13396. 830000 0000	3.5	5.0	1.5	20.0	0.0	13396. 83000 00000	0.01	0.01	EUR
147,0 52	DE000NG 33JE9	250,000	1.68	13401. 830000 0000	3.5	5.0	1.5	20.0	0.0	13401. 83000 00000	0.01	0.01	EUR
147,0 53	DE000NG 33JF6	250,000	1.73	13406. 830000 0000	3.5	5.0	1.5	20.0	0.0	13406. 83000 00000	0.01	0.01	EUR
147,0 54	DE000NG 33JG4	250,000	1.78	13411. 830000 0000	3.5	5.0	1.5	20.0	0.0	13411. 83000 00000	0.01	0.01	EUR
147,0 55	DE000NG 33JH2	250,000	1.83	13416. 830000 0000	3.5	5.0	1.5	20.0	0.0	13416. 83000 00000	0.01	0.01	EUR
147,0 56	DE000NG 33JH8	250,000	1.88	13421. 830000 0000	3.5	5.0	1.5	20.0	0.0	13421. 83000 00000	0.01	0.01	EUR
147,0 57	DE000NG 33JK6	250,000	1.93	13426. 830000 0000	3.5	5.0	1.5	20.0	0.0	13426. 83000 00000	0.01	0.01	EUR
147,0 58	DE000NG 33JL4	250,000	1.98	13431. 830000 0000	3.5	5.0	1.5	20.0	0.0	13431. 83000 00000	0.01	0.01	EUR
147,0 59	DE000NG 33JM2	250,000	2.03	13436. 830000 0000	3.5	5.0	1.5	20.0	0.0	13436. 83000 00000	0.01	0.01	EUR
147,0 60	DE000NG 33JN0	250,000	2.08	13441. 830000 0000	3.5	5.0	1.5	20.0	0.0	13441. 83000 00000	0.01	0.01	EUR
147,0 61	DE000NG 33JP5	200,000	1.66	30793. 560000 0000	3.5	5.0	3.0	20.0	0.0	30793. 56000 00000	0.01	0.00 1	EUR
147,0 62	DE000NG 33JQ3	200,000	1.76	30893. 560000 0000	3.5	5.0	3.0	20.0	0.0	30893. 56000 00000	0.01	0.00 1	EUR

147,0 63	DE000NG 33JR1	200,000	1.86	30993. 560000 0000	3.5	5.0	3.0	20.0	0.0	30993. 56000 00000	0.01	0.00 1	EUR
147,0 64	DE000NG 33JS9	200,000	1.96	31093. 560000 0000	3.5	5.0	3.0	20.0	0.0	31093. 56000 00000	0.01	0.00 1	EUR
147,0 65	DE000NG 33JT7	200,000	2.06	31193. 560000 0000	3.5	5.0	3.0	20.0	0.0	31193. 56000 00000	0.01	0.00 1	EUR
147,0 66	DE000NG 33JU5	200,000	2.16	31293. 560000 0000	3.5	5.0	3.0	20.0	0.0	31293. 56000 00000	0.01	0.00 1	EUR
147,0 67	DE000NG 33JV3	200,000	2.26	31393. 560000 0000	3.5	5.0	3.0	20.0	0.0	31393. 56000 00000	0.01	0.00 1	EUR
147,0 68	DE000NG 33JW1	200,000	2.36	31493. 560000 0000	3.5	5.0	3.0	20.0	0.0	31493. 56000 00000	0.01	0.00 1	EUR
147,0 69	DE000NG 33JX9	200,000	2.46	31593. 560000 0000	3.5	5.0	3.0	20.0	0.0	31593. 56000 00000	0.01	0.00 1	EUR
147,0 70	DE000NG 33JY7	200,000	2.56	31693. 560000 0000	3.5	5.0	3.0	20.0	0.0	31693. 56000 00000	0.01	0.00 1	EUR
147,0 71	DE000NG 33JZ4	200,000	2.66	31793. 560000 0000	3.5	5.0	3.0	20.0	0.0	31793. 56000 00000	0.01	0.00 1	EUR
147,0 72	DE000NG 33J09	300,000	0.52	13286. 000000 0000	3.5	5.0	1.5	20.0	0.0	13286. 00000 00000	1.0	0.01	EUR
147,0 73	DE000NG 33J17	300,000	0.57	13291. 000000 0000	3.5	5.0	1.5	20.0	0.0	13291. 00000 00000	1.0	0.01	EUR
147,0 74	DE000NG 33J25	300,000	0.62	13296. 000000 0000	3.5	5.0	1.5	20.0	0.0	13296. 00000 00000	1.0	0.01	EUR
147,0 75	DE000NG 33J33	300,000	0.67	13301. 000000 0000	3.5	5.0	1.5	20.0	0.0	13301. 00000 00000	1.0	0.01	EUR
147,0 76	DE000NG 33J41	300,000	0.72	13306. 000000 0000	3.5	5.0	1.5	20.0	0.0	13306. 00000 00000	1.0	0.01	EUR
147,0 77	DE000NG 33J58	300,000	0.77	13311. 000000 0000	3.5	5.0	1.5	20.0	0.0	13311. 00000 00000	1.0	0.01	EUR
147,0 78	DE000NG 33J66	300,000	0.82	13316. 000000 0000	3.5	5.0	1.5	20.0	0.0	13316. 00000 00000	1.0	0.01	EUR
147,0 79	DE000NG 33J74	300,000	0.87	13321. 000000 0000	3.5	5.0	1.5	20.0	0.0	13321. 00000 00000	1.0	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
147,030	DE000NG33HS3	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,031	DE000NG33HT1	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,032	DE000NG33HU9	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,033	DE000NG33HV7	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,034	DE000NG33HW5	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,035	DE000NG33HX3	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,036	DE000NG33HY1	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,037	DE000NG33HZ8	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,038	DE000NG33H01	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,039	DE000NG33H19	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,040	DE000NG33H27	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,041	DE000NG33H35	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,042	DE000NG33H43	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,043	DE000NG33H50	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,044	DE000NG33H68	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,045	DE000NG33H76	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,046	DE000NG33H84	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,047	DE000NG33H92	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,048	DE000NG33JA7	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate	As specified in the Index Certificate

[illegible]

			Conditions	Conditions
147,069	DE000NG33JX9	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,070	DE000NG33JY7	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,071	DE000NG33JZ4	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,072	DE000NG33J09	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,073	DE000NG33J17	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,074	DE000NG33J25	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,075	DE000NG33J33	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,076	DE000NG33J41	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,077	DE000NG33J58	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,078	DE000NG33J66	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,079	DE000NG33J74	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

XDAXDAX Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX &lt;Index&gt;)</p>
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## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG33HS3	Not Applicable	NG33HS
DE000NG33HT1	Not Applicable	NG33HT
DE000NG33HU9	Not Applicable	NG33HU
DE000NG33HV7	Not Applicable	NG33HV
DE000NG33HW5	Not Applicable	NG33HW
DE000NG33HX3	Not Applicable	NG33HX
DE000NG33HY1	Not Applicable	NG33HY
DE000NG33HZ8	Not Applicable	NG33HZ
DE000NG33H01	Not Applicable	NG33H0
DE000NG33H19	Not Applicable	NG33H1
DE000NG33H27	Not Applicable	NG33H2
DE000NG33H35	Not Applicable	NG33H3
DE000NG33H43	Not Applicable	NG33H4
DE000NG33H50	Not Applicable	NG33H5
DE000NG33H68	Not Applicable	NG33H6
DE000NG33H76	Not Applicable	NG33H7
DE000NG33H84	Not Applicable	NG33H8
DE000NG33H92	Not Applicable	NG33H9
DE000NG33JA7	Not Applicable	NG33JA
DE000NG33JB5	Not Applicable	NG33JB
DE000NG33JC3	Not Applicable	NG33JC
DE000NG33JD1	Not Applicable	NG33JD
DE000NG33JE9	Not Applicable	NG33JE
DE000NG33JF6	Not Applicable	NG33JF
DE000NG33JG4	Not Applicable	NG33JG
DE000NG33JH2	Not Applicable	NG33JH
DE000NG33JJ8	Not Applicable	NG33JJ
DE000NG33JK6	Not Applicable	NG33JK
DE000NG33JL4	Not Applicable	NG33JL
DE000NG33JM2	Not Applicable	NG33JM
DE000NG33JN0	Not Applicable	NG33JN
DE000NG33JP5	Not Applicable	NG33JP

DE000NG33JQ3	Not Applicable	NG33JQ
DE000NG33JR1	Not Applicable	NG33JR
DE000NG33JS9	Not Applicable	NG33JS
DE000NG33JT7	Not Applicable	NG33JT
DE000NG33JU5	Not Applicable	NG33JU
DE000NG33JV3	Not Applicable	NG33JV
DE000NG33JW1	Not Applicable	NG33JW
DE000NG33JX9	Not Applicable	NG33JX
DE000NG33JY7	Not Applicable	NG33JY
DE000NG33JZ4	Not Applicable	NG33JZ
DE000NG33J09	Not Applicable	NG33J0
DE000NG33J17	Not Applicable	NG33J1
DE000NG33J25	Not Applicable	NG33J2
DE000NG33J33	Not Applicable	NG33J3
DE000NG33J41	Not Applicable	NG33J4
DE000NG33J58	Not Applicable	NG33J5
DE000NG33J66	Not Applicable	NG33J6
DE000NG33J74	Not Applicable	NG33J7

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### **Index Disclaimer**

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.