ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	umber of Code Certificates being issued ertificates		Title	
147,030	NG33HS	DE000NG33HS3	250,000	ING Short Index Open End Turbo Certificate
147,031	NG33HT	DE000NG33HT1	250,000	ING Short Index Open End Turbo Certificate
147,032	NG33HU	DE000NG33HU9	250,000	ING Short Index Open End Turbo Certificate
147,033	NG33HV	DE000NG33HV7	250,000	ING Short Index Open End Turbo Certificate
147,034	NG33HW	DE000NG33HW5	250,000	ING Short Index Open End Turbo Certificate
147,035	NG33HX	DE000NG33HX3	250,000	ING Short Index Open End Turbo Certificate
147,036	NG33HY	DE000NG33HY1	250,000	ING Short Index Open End Turbo Certificate
147,037	NG33HZ	DE000NG33HZ8	250,000	ING Short Index Open End Turbo Certificate
147,038	NG33H0	DE000NG33H01	250,000	ING Short Index Open End Turbo Certificate
147,039	NG33H1	DE000NG33H19	250,000	ING Short Index Open End Turbo Certificate
147,040	NG33H2	DE000NG33H27	250,000	ING Short Index Open End Turbo Certificate
147,041	NG33H3	DE000NG33H35	250,000	ING Short Index Open End Turbo Certificate
147,042	NG33H4	DE000NG33H43	250,000	ING Short Index Open End Turbo Certificate
147,043	NG33H5	DE000NG33H50	250,000	ING Short Index Open End Turbo Certificate
147,044	NG33H6	DE000NG33H68	250,000	ING Short Index Open End Turbo Certificate
147,045	NG33H7	DE000NG33H76	250,000	ING Short Index Open End Turbo Certificate
147,046	NG33H8	DE000NG33H84	250,000	ING Short Index Open End Turbo Certificate
147,047	NG33H9	DE000NG33H92	250,000	ING Short Index Open End Turbo Certificate
147,048	NG33JA	DE000NG33JA7	250,000	ING Short Index Open End Turbo Certificate
147,049	NG33JB	DE000NG33JB5	250,000	ING Short Index Open End Turbo Certificate
147,050	NG33JC	DE000NG33JC3	250,000	ING Short Index Open End Turbo Certificate
147,051	NG33JD	DE000NG33JD1	250,000	ING Short Index Open End Turbo Certificate

147,052	NG33JE	DE000NG33JE9	250,000	ING Short Index Open End Turbo
117,002	1,0000	D E C C C C C C C C C C C C C C C C C C		Certificate
147,053	NG33JF	DE000NG33JF6	250,000	ING Short Index Open End Turbo Certificate
147,054	NG33JG	DE000NG33JG4	250,000	ING Short Index Open End Turbo Certificate
147,055	NG33JH	DE000NG33JH2	250,000	ING Short Index Open End Turbo Certificate
147,056	NG33JJ	DE000NG33JJ8	250,000	ING Short Index Open End Turbo Certificate
147,057	NG33JK	DE000NG33JK6	250,000	ING Short Index Open End Turbo Certificate
147,058	NG33JL	DE000NG33JL4	250,000	ING Short Index Open End Turbo Certificate
147,059	NG33JM	DE000NG33JM2	250,000	ING Short Index Open End Turbo Certificate
147,060	NG33JN	DE000NG33JN0	250,000	ING Short Index Open End Turbo Certificate
147,061	NG33JP	DE000NG33JP5	200,000	ING Short Index Open End Turbo Certificate
147,062	NG33JQ	DE000NG33JQ3	200,000	ING Short Index Open End Turbo Certificate
147,063	NG33JR	DE000NG33JR1	200,000	ING Short Index Open End Turbo Certificate
147,064	NG33JS	DE000NG33JS9	200,000	ING Short Index Open End Turbo Certificate
147,065	NG33JT	DE000NG33JT7	200,000	ING Short Index Open End Turbo Certificate
147,066	NG33JU	DE000NG33JU5	200,000	ING Short Index Open End Turbo Certificate
147,067	NG33JV	DE000NG33JV3	200,000	ING Short Index Open End Turbo Certificate
147,068	NG33JW	DE000NG33JW1	200,000	ING Short Index Open End Turbo Certificate
147,069	NG33JX	DE000NG33JX9	200,000	ING Short Index Open End Turbo Certificate
147,070	NG33JY	DE000NG33JY7	200,000	ING Short Index Open End Turbo Certificate
147,071	NG33JZ	DE000NG33JZ4	200,000	ING Short Index Open End Turbo Certificate
147,072	NG33J0	DE000NG33J09	300,000	ING Short Index Open End Turbo Certificate
147,073	NG33J1	DE000NG33J17	300,000	ING Short Index Open End Turbo Certificate
147,074	NG33J2	DE000NG33J25	300,000	ING Short Index Open End Turbo Certificate
147,075	NG33J3	DE000NG33J33	300,000	ING Short Index Open End Turbo Certificate
147,076	NG33J4	DE000NG33J41	300,000	ING Short Index Open End Turbo Certificate
147,077	NG33J5	DE000NG33J58	300,000	ING Short Index Open End Turbo Certificate
147,078	NG33J6	DE000NG33J66	300,000	ING Short Index Open End Turbo Certificate
147,079	NG33J7	DE000NG33J74	300,000	ING Short Index Open End Turbo Certificate

under the

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

MDAX Index is provided by Stoxx Ltd. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 27 March 2020, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the

conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series: 2	1	(a) Series number of the Certificates:	As specified in the table below			
Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates: (b) Whether such Certificates are Ended Certificates or Fixed Leverage. (c) Whether such Certificates are Long Ended Certificates or Fixed Leverage. (c) Whether such Certificates are Long Certificates or Short Certificates: 3 Number of Certificates being issued: 4 Issue Price per Certificate: 5 Trade Date: 6 Issue Date: 7 'as-if-and-when-issued' trading: 8 Current Financing Level on the Trade Date: As specified in the table below 9 Current Spread on the Trade Date: As specified in the table below 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: As specified in the table below 13 Minimum Premium: As specified in the table below 14 Stop Loss Price on the Trade Date: As specified in the table below 15 Stop Loss Price on the Trade Date: As specified in the table below 16 Entitlement: As specified in the table below 17 Financing Level Currency: As specified in the table below 18 Settlement Currency: As specified in the table below 19 Exercise Time: 10 Cash Settlement Amount: As specified in the table below 10 As specified in the table below 11 European Time 22 Cash Settlement Amount: As specified in the lade Certificates As specified in the lade below 19 Exercise Time: As specified in the lade Certificates As specified in the lade Certificates As specified in the lade Certificates EUR 12 Cash Settlement Amount: As specified in the lade Certificate Conditions		consolidated and form a single series with the	Not Applicable			
Certificates, Limited Certificates, Open End Turbo, Sprinter Best or Turbo Best) (C) Whether such Certificates are Long Certificates or Short Certificates: 3 Number of Certificates being issued: 4 Issue Price per Certificate: 5 Trade Date: 6 Issue Date: 7 "as-if-and-when-issued" trading: 8 Current Financing Level on the Trade Date: 9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Quark Specified in the table below 11 Settlement Currency: 12 Exercise Time: 13 Short Certificates As specified in the table below 14 Settlement Currency: 15 EUR 16 Maximum Premium: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Cash Settlement Amount: 11 As specified in the table below 12 Day Am Central European Time 13 Cash Settlement Amount: 14 As specified in the table Date: 15 Settlement Currency: 16 Entiticates or Fixed Leverage. 17 Financing Level Conditions	2	Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or				
Certificates or Short Certificates: 3 Number of Certificates being issued: 4 Issue Price per Certificate: 5 Trade Date: 6 Issue Date: 7 "as-if-and-when-issued" trading: 8 Current Financing Level on the Trade Date: 9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 As specified in the table below 11 Settlement Currency: 12 Liou AM Central European Time 13 Settlement Conditions		Certificates, Limited Certificates, Open	(Marketing name: Open End Turbo, Sprinter			
Issue Price per Certificate: As specified in the table below Trade Date: 04 December 2020 Issue Date: 08 December 2020 Not Applicable Current Financing Level on the Trade Date: As specified in the table below Current Spread on the Trade Date: As specified in the table below Maximum Spread: Current Stop Loss Premium Rate on the Trade Date: As specified in the table below Maximum Premium: As specified in the table below Maximum Premium: As specified in the table below Stop Loss Price on the Trade Date: As specified in the table below Entitlement: As specified in the table below Stop Loss Price Rounding: As specified in the table below Entitlement: As specified in the table below Entitlement: As specified in the table below			Short Certificates			
Trade Date: 1	3	Number of Certificates being issued:	As specified in the table below			
Issue Date: 7 "as-if-and-when-issued" trading: 8 Current Financing Level on the Trade Date: 9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Ras specified in the table below 10 As specified in the table below 11 As specified in the table below 12 As specified in the table below 13 As specified in the table below 14 Stop Loss Price Rounding: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Cash Settlement Amount: As specified in the Index Certificate Conditions	4	Issue Price per Certificate:	As specified in the table below			
7 "as-if-and-when-issued" trading: 8 Current Financing Level on the Trade Date: 9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Not Applicable As specified in the table below	5	Trade Date:	04 December 2020			
Current Financing Level on the Trade Date: As specified in the table below Current Spread on the Trade Date: As specified in the table below As specified in the table below Current Stop Loss Premium Rate on the Trade Date: As specified in the table below Entitlement: As specified in the table below Entitlement: As specified in the table below Eurent Currency: Eurent Currency: Eurent Currency: Eurent Currency: Eurent Currency: Eurent Currency: As specified in the table below	6	Issue Date:	08 December 2020			
Current Spread on the Trade Date: As specified in the table below As specified in the table below Current Stop Loss Premium Rate on the Trade Date: As specified in the table below Entitlement: As specified in the table below Entitlement: As specified in the table below Eurrency: EUR EUR Cash Settlement Amount: As specified in the Index Certificate Conditions	7	"as-if-and-when-issued" trading:	Not Applicable			
Maximum Spread: Current Stop Loss Premium Rate on the Trade Date: Maximum Premium: As specified in the table below Minimum Premium: As specified in the table below Stop Loss Price on the Trade Date: As specified in the table below Stop Loss Price Rounding: As specified in the table below Entitlement: As specified in the table below As specified in the table below Eurency: EUR Exercise Time: 12:00 AM Central European Time As specified in the Index Certificate Conditions	8	Current Financing Level on the Trade Date:	As specified in the table below			
Current Stop Loss Premium Rate on the Trade Date: As specified in the table below Maximum Premium: As specified in the table below Stop Loss Price on the Trade Date: As specified in the table below Stop Loss Price Rounding: As specified in the table below Stop Loss Price Rounding: As specified in the table below Stop Loss Price Rounding: As specified in the table below Financing Level Currency: As specified in the table below EUR EUR Settlement Currency: EUR Cash Settlement Amount: As specified in the Index Certificate Conditions	9	Current Spread on the Trade Date:	As specified in the table below			
Date: Date:	10	Maximum Spread:	As specified in the table below			
Minimum Premium: As specified in the table below Stop Loss Price on the Trade Date: As specified in the table below Stop Loss Price Rounding: As specified in the table below Entitlement: As specified in the table below Financing Level Currency: As specified in the table below Eurer Eurer Eurer Eurer Eurer Eurer European Time Cash Settlement Amount: As specified in the Index Certificate Conditions	11	•	As specified in the table below			
Stop Loss Price on the Trade Date: As specified in the table below Stop Loss Price Rounding: As specified in the table below Entitlement: As specified in the table below Financing Level Currency: As specified in the table below EUR Eurerise Time: 12:00 AM Central European Time Cash Settlement Amount: As specified in the Index Certificate Conditions	12	Maximum Premium:	As specified in the table below			
Stop Loss Price Rounding: As specified in the table below Entitlement: As specified in the table below Financing Level Currency: As specified in the table below EUR Eurcise Time: 12:00 AM Central European Time Cash Settlement Amount: As specified in the Index Certificate Conditions	13	Minimum Premium:	As specified in the table below			
16 Entitlement: As specified in the table below 17 Financing Level Currency: As specified in the table below 18 Settlement Currency: EUR 19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Index Certificate Conditions	14	Stop Loss Price on the Trade Date:	As specified in the table below			
Financing Level Currency: As specified in the table below EUR Exercise Time: 12:00 AM Central European Time Cash Settlement Amount: As specified in the Index Certificate Conditions	15	Stop Loss Price Rounding:	As specified in the table below			
18 Settlement Currency: EUR 19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Index Certificate Conditions	16	Entitlement:	As specified in the table below			
19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Index Certificate Conditions	17	Financing Level Currency:	As specified in the table below			
20 Cash Settlement Amount: As specified in the Index Certificate Conditions	18	Settlement Currency:	EUR			
	19	Exercise Time:	12:00 AM Central European Time			
21 Final Valuation Date: Not Applicable	20	Cash Settlement Amount:	As specified in the Index Certificate Conditions			
	21	Final Valuation Date:	Not Applicable			

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Curre	Maxim	Current	Maxim	Minim	Stop	Stop	Enti	Finan
Numb		Certificate	price	Financi	nt	um	Stop	um -	um	Loss	Loss	tlem	cing
er of		s being	per	ng	Sprea	Sprea	Loss	Premi	Premiu	Price	Price	ent	Level
the		issued	Certifi	Level	d on	d	Premiu	um	m	on the	Roun		Curre
Certifi			cate	on the	the		m Rate			Trade	ding		ncy
cates				Trade	Trade		on the			Date			
				Date	Date		Trade						
147.0	DE000NG	250,000	0.50	13291.	3.5	5.0	Date	20.0	0.0	13291.	0.01	0.01	EUR
147,0 30	33HS3	250,000	0.58	830000	3.3	3.0	1.5	20.0	0.0	83000	0.01	0.01	EUK
30	331133			0000						00000			
147.0	DE000NG	250,000	0.63	13296.	3.5	5.0	1.5	20.0	0.0	13296.	0.01	0.01	EUR
147,0 31	33HT1	230,000	0.03	830000	3.3	3.0	1.3	20.0	0.0	83000	0.01	0.01	EUK
31	331111			0000						00000			
147,0	DE000NG	250,000	0.68	13301.	3.5	5.0	1.5	20.0	0.0	13301.	0.01	0.01	EUR
32	33HU9	230,000	0.08	830000	3.3	3.0	1.3	20.0	0.0	83000	0.01	0.01	EUK
32	331109			0000						00000			
147,0	DE000NG	250,000	0.73	13306.	3.5	5.0	1.5	20.0	0.0	13306.	0.01	0.01	EUR
33	33HV7	230,000	0.73	830000	3.3	3.0	1.3	20.0	0.0	83000	0.01	0.01	EUK
33	33HV/			0000						00000			
147.0	DE000NG	250,000	0.78	13311.	3.5	5.0	1.5	20.0	0.0	13311.	0.01	0.01	EUR
147,0 34	33HW5	250,000	0.78	830000	3.3	3.0	1.5	20.0	0.0	83000	0.01	0.01	EUK
34	3311 W 3			0000									
147.0	DE000NG	250,000	0.92	13316.	3.5	5.0	1.5	20.0	0.0	00000	0.01	0.01	EUR
147,0 35	33HX3	250,000	0.83	830000	3.3	3.0	1.5	20.0	0.0	13316. 83000	0.01	0.01	EUK
33	ээплэ			0000									
147.0	DEGOOME	250,000	0.00		2.5	5.0	1.5	20.0	0.0	00000	0.01	0.01	FIID
147,0	DE000NG	250,000	0.88	13321.	3.5	5.0	1.5	20.0	0.0	13321.	0.01	0.01	EUR
36	33HY1			830000 0000						83000			
147.0	DE000NG	250,000	0.93	13326.	3.5	5.0	1.5	20.0	0.0	00000	0.01	0.01	EUR
147,0 37	33HZ8	250,000	0.93	830000	3.3	5.0	1.5	20.0	0.0	13326. 83000	0.01	0.01	EUK
37	331120			0000						00000			
147,0	DE000NG	250,000	0.98	13331.	3.5	5.0	1.5	20.0	0.0	13331.	0.01	0.01	EUR
38	33H01	230,000	0.98	830000	3.3	3.0	1.3	20.0	0.0	83000	0.01	0.01	EUK
36	331101			0000						00000			
147,0	DE000NG	250,000	1.03	13336.	3.5	5.0	1.5	20.0	0.0	13336.	0.01	0.01	ELID
39	33H19	230,000	1.03	830000	3.3	3.0	1.3	20.0	0.0	83000	0.01	0.01	EUK
39	331119			0000						00000			
147,0	DE000NG	250,000	1.08	13341.	3.5	5.0	1.5	20.0	0.0	13341.	0.01	0.01	EUR
40	33H27	230,000	1.06	830000	3.3	3.0	1.3	20.0	0.0	83000	0.01	0.01	EUK
40	331127			0000						00000			
147.0	DE000NG	250,000	1.13	13346.	3.5	5.0	1.5	20.0	0.0	13346.	0.01	0.01	EUR
147,0 41	33H35	250,000	1.13	830000	3.3	3.0	1.5	20.0	0.0	83000	0.01	0.01	EUK
71	331133			0000						00000			
147,0	DE000NG	250,000	1.18	13351.	3.5	5.0	1.5	20.0	0.0	13351.	0.01	0.01	EUR
147,0 42	33H43	250,000	1.10	830000	ر.ی	3.0	1.3	20.0	0.0	83000	0.01	0.01	EUK
744	331143			0000									
147.0	DECOUNT	250,000	1 22		3.5	5.0	1.5	20.0	0.0	00000	0.01	0.01	EUR
147,0 43	DE000NG 33H50	230,000	1.23	13356. 830000	3.3	3.0	1.3	20.0	0.0	13356. 83000	0.01	0.01	EUK
+3	331130			0000						00000			
	<u> </u>	<u> </u>		0000		<u> </u>				υυυυυ	<u> </u>	<u> </u>	<u> </u>

147,0	DE000NG	250,000	1.28	13361.	3.5	5.0	1.5	20.0	0.0	13361.	0.01	0.01	EUR
44	33H68			830000						83000			
	ļ			0000						00000			
147,0	DE000NG	250,000	1.33	13366.	3.5	5.0	1.5	20.0	0.0	13366. 83000	0.01	0.01	EUR
45	33H76			830000						00000			
147,0	DE000NG	250,000	1.38	13371.	3.5	5.0	1.5	20.0	0.0	13371.	0.01	0.01	EUR
46	33H84	250,000	1.50	830000	3.5	3.0	1.5	20.0	0.0	83000	0.01	0.01	Lon
				0000						00000			
147,0	DE000NG	250,000	1.43	13376.	3.5	5.0	1.5	20.0	0.0	13376.	0.01	0.01	EUR
47	33H92			830000						83000			
				0000			1			00000			
147,0 48	DE000NG 33JA7	250,000	1.48	13381. 830000	3.5	5.0	1.5	20.0	0.0	13381. 83000	0.01	0.01	EUR
40	33JA/			0000						00000			
147,0	DE000NG	250,000	1.53	13386.	3.5	5.0	1.5	20.0	0.0	13386.	0.01	0.01	EUR
49	33JB5	250,000	1.55	830000	3.5	3.0	1.5	20.0	0.0	83000	0.01	0.01	Lon
				0000						00000			
147,0	DE000NG	250,000	1.58	13391.	3.5	5.0	1.5	20.0	0.0	13391.	0.01	0.01	EUR
50	33JC3			830000						83000			
				0000	ļ		1	_		00000		4	
147,0	DE000NG	250,000	1.63	13396.	3.5	5.0	1.5	20.0	0.0	13396. 83000	0.01	0.01	EUR
51	33JD1			830000						00000			
147,0	DE000NG	250,000	1.68	13401.	3.5	5.0	1.5	20.0	0.0	13401.	0.01	0.01	EUR
52	33JE9	250,000	1.00	830000] 3.3	3.0	1.3	20.0	0.0	83000	0.01	0.01	LOK
				0000						00000			
147,0	DE000NG	250,000	1.73	13406.	3.5	5.0	1.5	20.0	0.0	13406.	0.01	0.01	EUR
53	33JF6			830000						83000			
			1 -0	0000			1			00000			
147,0 54	DE000NG 33JG4	250,000	1.78	13411. 830000	3.5	5.0	1.5	20.0	0.0	13411. 83000	0.01	0.01	EUR
34	33304			0000						00000			
147,0	DE000NG	250,000	1.83	13416.	3.5	5.0	1.5	20.0	0.0	13416.	0.01	0.01	EUR
55	33JH2	,		830000				20.0	0.0	83000			
				0000						00000			
147,0	DE000NG	250,000	1.88	13421.	3.5	5.0	1.5	20.0	0.0	13421.	0.01	0.01	EUR
56	33JJ8			830000						83000			
147,0	DE000NG	250,000	1.93	0000	3.5	5.0	1.5	20.0	0.0	00000 13426.	0.01	0.01	EUR
57	33JK6	230,000	1.93	13426. 830000	3.3	3.0	1.3	20.0	0.0	83000	0.01	0.01	EUK
57	333110			0000						00000			
147,0	DE000NG	250,000	1.98	13431.	3.5	5.0	1.5	20.0	0.0	13431.	0.01	0.01	EUR
58	33JL4			830000						83000			
				0000						00000			
147,0	DE000NG	250,000	2.03	13436.	3.5	5.0	1.5	20.0	0.0	13436.	0.01	0.01	EUR
59	33JM2			830000 0000						83000			
147,0	DE000NG	250,000	2.08	13441.	3.5	5.0	1.5	20.0	0.0	00000 13441.	0.01	0.01	EUR
60	33JN0	250,000	2.00	830000	3.3	3.0	1.3	20.0	0.0	83000	0.01	0.01	LOK
-				0000						00000			
147,0	DE000NG	200,000	1.66	30793.	3.5	5.0	3.0	20.0	0.0	30793.	0.01	0.00	EUR
61	33JP5			560000						56000		1	
				0000						00000			
147,0	DE000NG	200,000	1.76	30893.	3.5	5.0	3.0	20.0	0.0	30893.	0.01	0.00	EUR
62	33JQ3			560000						56000		1	
		L	1	10000	<u> </u>					00000	<u> </u>		<u> </u>

147,0 63	DE000NG 33JR1	200,000	1.86	30993. 560000 0000	3.5	5.0	3.0	20.0	0.0	30993. 56000 00000	0.01	0.00	EUR
147,0 64	DE000NG 33JS9	200,000	1.96	31093. 560000 0000	3.5	5.0	3.0	20.0	0.0	31093. 56000 00000	0.01	0.00	EUR
147,0 65	DE000NG 33JT7	200,000	2.06	31193. 560000 0000	3.5	5.0	3.0	20.0	0.0	31193. 56000 00000	0.01	0.00	EUR
147,0 66	DE000NG 33JU5	200,000	2.16	31293. 560000 0000	3.5	5.0	3.0	20.0	0.0	31293. 56000 00000	0.01	0.00	EUR
147,0 67	DE000NG 33JV3	200,000	2.26	31393. 560000 0000	3.5	5.0	3.0	20.0	0.0	31393. 56000 00000	0.01	0.00	EUR
147,0 68	DE000NG 33JW1	200,000	2.36	31493. 560000 0000	3.5	5.0	3.0	20.0	0.0	31493. 56000 00000	0.01	0.00	EUR
147,0 69	DE000NG 33JX9	200,000	2.46	31593. 560000 0000	3.5	5.0	3.0	20.0	0.0	31593. 56000 00000	0.01	0.00	EUR
147,0 70	DE000NG 33JY7	200,000	2.56	31693. 560000 0000	3.5	5.0	3.0	20.0	0.0	31693. 56000 00000	0.01	0.00	EUR
147,0 71	DE000NG 33JZ4	200,000	2.66	31793. 560000 0000	3.5	5.0	3.0	20.0	0.0	31793. 56000 00000	0.01	0.00	EUR
147,0 72	DE000NG 33J09	300,000	0.52	13286. 000000 0000	3.5	5.0	1.5	20.0	0.0	13286. 00000 00000	1.0	0.01	EUR
147,0 73	DE000NG 33J17	300,000	0.57	13291. 000000 0000	3.5	5.0	1.5	20.0	0.0	13291. 00000 00000	1.0	0.01	EUR
147,0 74	DE000NG 33J25	300,000	0.62	13296. 000000 0000	3.5	5.0	1.5	20.0	0.0	13296. 00000 00000	1.0	0.01	EUR
147,0 75	DE000NG 33J33	300,000	0.67	13301. 000000 0000	3.5	5.0	1.5	20.0	0.0	13301. 00000 00000	1.0	0.01	EUR
147,0 76	DE000NG 33J41	300,000	0.72	13306. 000000 0000	3.5	5.0	1.5	20.0	0.0	13306. 00000 00000	1.0	0.01	EUR
147,0 77	DE000NG 33J58	300,000	0.77	13311. 000000 0000	3.5	5.0	1.5	20.0	0.0	13311. 00000 00000	1.0	0.01	EUR
147,0 78	DE000NG 33J66	300,000	0.82	13316. 000000 0000	3.5	5.0	1.5	20.0	0.0	13316. 00000 00000	1.0	0.01	EUR
147,0 79	DE000NG 33J74	300,000	0.87	13321. 000000 0000	3.5	5.0	1.5	20.0	0.0	13321. 00000 00000	1.0	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable	l
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Series	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional
Number of			(ii) Entendinge	Dividend Period
the				2111aona 1 ono a
Certificates				
147,030	DE000NG33HS	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
.,	3	<index>)</index>	Index Certificate	Index Certificate
		index)	Conditions	Conditions
147,031	DE000NG33HT	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	1	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
147,032	DE000NG33HU	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	9	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
147,033	DE000NG33HV	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	7	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
147,034	DE000NG33H	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	W5	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
147,035	DE000NG33HX	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	3	<index>)</index>	Index Certificate	Index Certificate
		·	Conditions	Conditions
147,036	DE000NG33HY	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	1	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
147,037	DE000NG33HZ	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	8	<index>)</index>	Index Certificate	Index Certificate
		·	Conditions	Conditions
147,038	DE000NG33H0	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	1	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
147,039	DE000NG33H1	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	9	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
147,040	DE000NG33H2	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	7	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
147,041	DE000NG33H3	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	5	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
147,042	DE000NG33H4	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	3	<index>)</index>	Index Certificate	Index Certificate
1.47.0.42	DECCONICACIO		Conditions	Conditions
147,043	DE000NG33H5	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	0	<index>)</index>	Index Certificate	Index Certificate
147.044	DEGOONGSSIIC	DAVELL (DI 1 1 DAV	Conditions	Conditions
147,044	DE000NG33H6	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	8	<index>)</index>	Index Certificate	Index Certificate
147.045	DEGONGSSIG	DAVELL (DI 1 1 P.Y.	Conditions	Conditions
147,045	DE000NG33H7	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	6	<index>)</index>	Index Certificate	Index Certificate
147.046	DE000MC22He	DAVOLA (Disamba 1 DAY	Conditions As specified in the	Conditions As specified in the
147,046	DE000NG33H8	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	4	<index>)</index>	Index Certificate	Index Certificate
147.047	DECONICATIO	DAVELL (DI 1 1 DAV	Conditions As appointed in the	Conditions As appointed in the
147,047	DE000NG33H9	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	2	<index>)</index>	Index Certificate	Index Certificate
147.040	DEGGONGSSIA	DAVELL (DI 1 1 DAV	Conditions As appointed in the	Conditions As appointed in the
147,048	DE000NG33JA	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	7	<index>)</index>	Index Certificate	Index Certificate

			Conditions	Conditions
147,049	DE000NG33JB5	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
47,050	DE000NG33JC3	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
,		<index>)</index>	Index Certificate	Index Certificate
		index)	Conditions	Conditions
47,051	DE000NG33JD	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
, , , , , .	1	<index>)</index>	Index Certificate	Index Certificate
		·mucx-)	Conditions	Conditions
47,052	DE000NG33JE9	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
47,032	DE00011G553E)	· -	Index Certificate	Index Certificate
		<index>)</index>	Conditions	Conditions
47,053	DE000NG33JF6	DAV® L. L. (Dla ambana anda: DAV	As specified in the	As specified in the
47,033	DEUUUNGSSIFU	DAX® Index (Bloomberg code: DAX	Index Certificate	Index Certificate
		<index>)</index>		
47.054	DE000MG231G		Conditions	Conditions
47,054	DE000NG33JG	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	4	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
47,055	DE000NG33JH	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	2	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
47,056	DE000NG33JJ8	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
47,057	DE000NG33JK	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	6	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
47,058	DE000NG33JL4	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
Í		<index>)</index>	Index Certificate	Index Certificate
		index)	Conditions	Conditions
47,059	DE000NG33JM	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
.,,	2	<index>)</index>	Index Certificate	Index Certificate
	[\langle \text{Index} \)	Conditions	Conditions
47,060	DE000NG33JN	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
47,000	0		Index Certificate	Index Certificate
	U	<index>)</index>	Conditions	Conditions
47,061	DE000NG33JP5	MDAVI 1 (Dlambar and a	As specified in the	As specified in the
47,001	DEUUUNGSSJFS	MDAX Index (Bloomberg code:	Index Certificate	
		MDAX <index>)</index>		Index Certificate
47.062	DEGODICATIO	I (DI I I	Conditions	Conditions
47,062	DE000NG33JQ	MDAX Index (Bloomberg code:	As specified in the	As specified in the
	3	MDAX <index>)</index>	Index Certificate	Index Certificate
1= 0	D.D.C.C.C.		Conditions	Conditions
47,063	DE000NG33JR1	MDAX Index (Bloomberg code:	As specified in the	As specified in the
	1	MDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
47,064	DE000NG33JS9	MDAX Index (Bloomberg code:	As specified in the	As specified in the
	1	MDAX <index>)</index>	Index Certificate	Index Certificate
		<u> </u>	Conditions	Conditions
47,065	DE000NG33JT7	MDAX Index (Bloomberg code:	As specified in the	As specified in the
		MDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
47,066	DE000NG33JU	MDAX Index (Bloomberg code:	As specified in the	As specified in the
-	5	MDAX <index>)</index>	Index Certificate	Index Certificate
		INDIAN INGON)	Conditions	Conditions
47,067	DE000NG33JV3	MDAX Index (Bloomberg code:	As specified in the	As specified in the
.,,007	2200011033343	-	Index Certificate	Index Certificate
	1	MDAX <index>)</index>	Conditions	Conditions
47,068	DECOMESSIN	MDAV Index (Discoulos: 1-)		As specified in the
+/,000	DE000NG33JW	MDAX Index (Bloomberg code: MDAX <index>)</index>	As specified in the Index Certificate	As specified in the Index Certificate
			LINGEV L'ARTITICATA	I Inday Lartitionto

			Conditions	Conditions
147,069	DE000NG33JX9	MDAX Index (Bloomberg code: MDAX <index>)</index>	As specified in the Index Certificate	As specified in the Index Certificate
		,	Conditions	Conditions
147,070	DE000NG33JY	MDAX Index (Bloomberg code:	As specified in the	As specified in the
	7	MDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
147,071	DE000NG33JZ4	MDAX Index (Bloomberg code:	As specified in the	As specified in the
		MDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
147,072	DE000NG33J09	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
147,073	DE000NG33J17	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
147,074	DE000NG33J25	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
147,075	DE000NG33J33	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
147,076	DE000NG33J41	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
147,077	DE000NG33J58	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
147,078	DE000NG33J66	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
147,079	DE000NG33J74	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		<u>'</u>	Conditions	Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable

30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:
By:
Duly authorised

By:					••••		••••	••••		••••	•••••		••••		••••
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Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.		
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <index>)</index>		
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <index>)</index>		

XDAXDAX Index	The return on the Certificates is linked to the performance of the
ADAADAA IIIQEX	*
	underlying Index. The price of the Index may go down as well as up
	throughout the life of the Certificates. Fluctuations in the price of the
	Index will affect the value of the Certificates.
	Information and details of the past and future performance of the Index and
	its volatility can be obtained from Bloomberg (Bloomberg code:
	XDAXDAX <index>)</index>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG33HS3	Not Applicable	NG33HS
DE000NG33HT1	Not Applicable	NG33HT
DE000NG33HU9	Not Applicable	NG33HU
DE000NG33HV7	Not Applicable	NG33HV
DE000NG33HW5	Not Applicable	NG33HW
DE000NG33HX3	Not Applicable	NG33HX
DE000NG33HY1	Not Applicable	NG33HY
DE000NG33HZ8	Not Applicable	NG33HZ
DE000NG33H01	Not Applicable	NG33H0
DE000NG33H19	Not Applicable	NG33H1
DE000NG33H27	Not Applicable	NG33H2
DE000NG33H35	Not Applicable	NG33H3
DE000NG33H43	Not Applicable	NG33H4
DE000NG33H50	Not Applicable	NG33H5
DE000NG33H68	Not Applicable	NG33H6
DE000NG33H76	Not Applicable	NG33H7
DE000NG33H84	Not Applicable	NG33H8
DE000NG33H92	Not Applicable	NG33H9
DE000NG33JA7	Not Applicable	NG33JA
DE000NG33JB5	Not Applicable	NG33JB
DE000NG33JC3	Not Applicable	NG33JC
DE000NG33JD1	Not Applicable	NG33JD
DE000NG33JE9	Not Applicable	NG33JE
DE000NG33JF6	Not Applicable	NG33JF
DE000NG33JG4	Not Applicable	NG33JG
DE000NG33JH2	Not Applicable	NG33JH
DE000NG33JJ8	Not Applicable	NG33JJ
DE000NG33JK6	Not Applicable	NG33JK
DE000NG33JL4	Not Applicable	NG33JL
DE000NG33JM2	Not Applicable	NG33JM
DE000NG33JN0	Not Applicable	NG33JN
DE000NG33JP5	Not Applicable	NG33JP

DE000NG33JQ3	Not Applicable	NG33JQ
DE000NG33JR1	Not Applicable	NG33JR
DE000NG33JS9	Not Applicable	NG33JS
DE000NG33JT7	Not Applicable	NG33JT
DE000NG33JU5	Not Applicable	NG33JU
DE000NG33JV3	Not Applicable	NG33JV
DE000NG33JW1	Not Applicable	NG33JW
DE000NG33JX9	Not Applicable	NG33JX
DE000NG33JY7	Not Applicable	NG33JY
DE000NG33JZ4	Not Applicable	NG33JZ
DE000NG33J09	Not Applicable	NG33J0
DE000NG33J17	Not Applicable	NG33J1
DE000NG33J25	Not Applicable	NG33J2
DE000NG33J33	Not Applicable	NG33J3
DE000NG33J41	Not Applicable	NG33J4
DE000NG33J58	Not Applicable	NG33J5
DE000NG33J66	Not Applicable	NG33J6
DE000NG33J74	Not Applicable	NG33J7

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.